



# AFRICAN HERITAGE TOKEN **WHITE PAPER**

TOKEN TICKER

## **AFH**

**AFH**

*An African-inspired cryptocurrency  
token for African Society & Beyond*

**UTILITY TOKEN**

*Our mission is to help people get on board on  
Web 3.0, engage & provide utilitarian services  
to African society & beyond*

*[www.africanheritagetoken.com](http://www.africanheritagetoken.com)*



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## **ABSTRACT**

Utility tokens are cryptocurrencies representing Access to a product or service; hence their name justifies them. While holding this type of cryptocurrency, the investor often has Access to special deals within a company that they might get at a heftier price or not be able to access without it. This does not mean utility token holders have stock or any ownership in the company behind it. Instead, their Value depends on the demand for the product or service they represent. These tokens could be easily used to purchase products/services anytime and anywhere. We have launched AFH to make it a safe transaction and utility exchange option. AFH is a simple utility token created with existence on Binance Smart Chain! As the name suggests, this token encompasses the entire crypto universe in one circle. It can be used to transact directly among users. AFH will be available on DEX and CEX platforms. The token has been curated to solve multiple purposes in one go! The primary function is paying for different kinds of transactions flawlessly. AFH is not restricted to any particular domain and can be utilized for online payments. AFH is a simple-to-use token that ensures: 

- └ Safe transactions
- └ Faster processing
- └ All time availability
- └ Worldwide use

## Utility Token VS Security Token

Both utility and security tokens can increase in Value if their prices appreciate within the market. Therefore, they can earn users' and holders' profit, making it challenging for people to differentiate them. For this reason, the SEC created the Howey Test to enable people to classify a token as a security or a utility token.

With that said, here are some significant differences between utility and security tokens.

<b><i>UTILITY TOKENS</i></b>	<b><i>SECURITY TOKENS</i></b>
<ul style="list-style-type: none"><li>• They serve a unique utility, such as use on a platform to access a particular service or receiving preferential treatment when it comes to services on the system.</li><li>• The token's Value doesn't necessarily relate to the current state of the company's valuation.</li><li>• Due to insufficient regulation around utility tokens, there is a high potential for scam activities.</li><li>• There is currently little to no consensus regarding utility token regulation.</li></ul>	<ul style="list-style-type: none"><li>• They represent legal ownership of a physical or digital asset(s), verified with the help of the Blockchain.</li><li>• The Value of this token relates directly to the issuing company's valuation.</li><li>• Thanks to regulations around security tokens, there is a low potential for scam activities.</li><li>• Companies and investors have to comply with the Howey Test.</li></ul>

## **DISCLAIMER**

This AFH White Paper is for information purposes only. It does not guarantee the accuracy of or the conclusions reached in this white paper, and this white paper is provided "as is." It does not make and expressly disclaims all representations and warranties, express, implied, statutory or otherwise, whatsoever, including, but not limited to: (i) warranties of merchantability, fitness for a particular purpose, suitability, usage, title or noninfringement; (ii) that the contents of this white paper are free from error; and (iii) that such contents will not infringe third-party rights. AFH and its affiliates shall have no liability for damages arising from the use, reference to, or reliance on this white paper or any of the content contained herein, even if advised of the possibility of such damages. In no event will this or its affiliates be liable to any person or entity for any damages, losses, liabilities, costs, or expenses of any kind, whether direct or indirect, consequential, compensatory, incidental, actual, exemplary, punitive, or unique for the use of, reference to, or reliance on this white paper or any of the content contained herein, including, without limitation, any loss of business, revenues, profits, data, use, goodwill or other intangible losses.

## OVERVIEW

African Heritage (AFH) is a next-gen Web 3.0 utility token. It is pure at an absolute 0.00% inflation rate due to its limited fixed supply of **1,411,808,500** tokens, a figure derived from the total number of Africa's population according to Worldometer's live count on its day of creation {15/08/2022}. Ref [<https://www.worldometers.info/world-population/africa-population/>]

African Heritage token is designed to; Act as a payment currency, Provide discounts to the token holders in various entities, Access gated content, and Add utility to NFT projects including but not limited to the AfricanHeritageToken collection, among other utilitarian services that will be introduced as the project evolves. In addition, it is designed to solve the problem of restriction on the usage of rewarded loyalty points revolving around a particular entity such that its incorporation as a means of loyalty points will open up a wide range of opportunities for the diverse usage of the rewards in various entities that will be utilizing the use of this token.

African Heritage token has been created for everyone interacting with any African business, Artist, Influencer, Developer, Creator, and African society at large, regardless of their universal location. It aims to engage and provide utilitarian services to African society and Beyond through passion, enthusiasm, and dedication.

African Heritage token wishes to use a decentralized governance system that allows the project to evolve and fund itself in -

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✉ [africanheritagetoken@gmail.com](mailto:africanheritagetoken@gmail.com)

a Sustainable way through a visionary treasury system. This includes a 100% decentralized community governed by a Decentralized Autonomous Organization (DAO), supporting a diverse ecosystem of projects, including; Provision of aid to the needy and marginalized, Metaverse, Social Marketing, Digital art and NFTs, Products, and many more.

## GOALS

### **1. To engage and provide utilitarian services to African society & beyond.**

- Through collaborations with businesses, influencers, artists & other various entities
- Through society's passion, enthusiasm, and dedication, incorporating this token into their daily activities via various innovations.

### **2. To Educate a generation of entrepreneurial leaders on Web 3.0.**

- Through an online course in the project's ecosystem.
- Through the project's social media platforms.

### **3. To Support & empower growing ventures and innovation throughout the blockchain space.**

- Coming together as a community in the DAO to vote for the growing ventures and innovative projects to support.
- Supporting a diverse ecosystem of projects including; Metaverse, Digital art and NFTs, Provision of aid to the needy and marginalized, Social Marketing, Products, and many more as the project evolves.



## TOKENOMICS

### AFH TOKEN

- African Heritage {AFH} has a limited fixed supply of 1,411,808,500 tokens. No more can ever be created as guaranteed by code.
- AFH tokens were initially created on the Binance Smart Chain {BSC}

### *CONTRACT ADDRESS:*

**0x9e8F60BE d3751608C571eF1877e6475C050b1faC**

### AFH ALLOCATION

#### ❖ AIRDROP & REWARDS - { 2% }

- A total of 28,236,170 AFH has been allocated for the early adopters. This includes people engaged in this project by participating in the various challenges offered to win their share, among other services promoting awareness and circulation of this token.

#### ❖ AFH FOUNDATION - {10%}

- 141,180,850 AFH have been distributed to the AFH foundation, which consists of the Founding Team and the initial NFT holder(s) of the AfricanHeritageToken Collection.

#### ❖ CONTRIBUTOR - {15%}

- A total of 211,771,275 AFH has been allocated for the entities {including companies & individuals} that will help propel AFH to become a reality and successful through its incorporation as loyalty points among other utility services.

# AFRICAN HERITAGE TOKEN

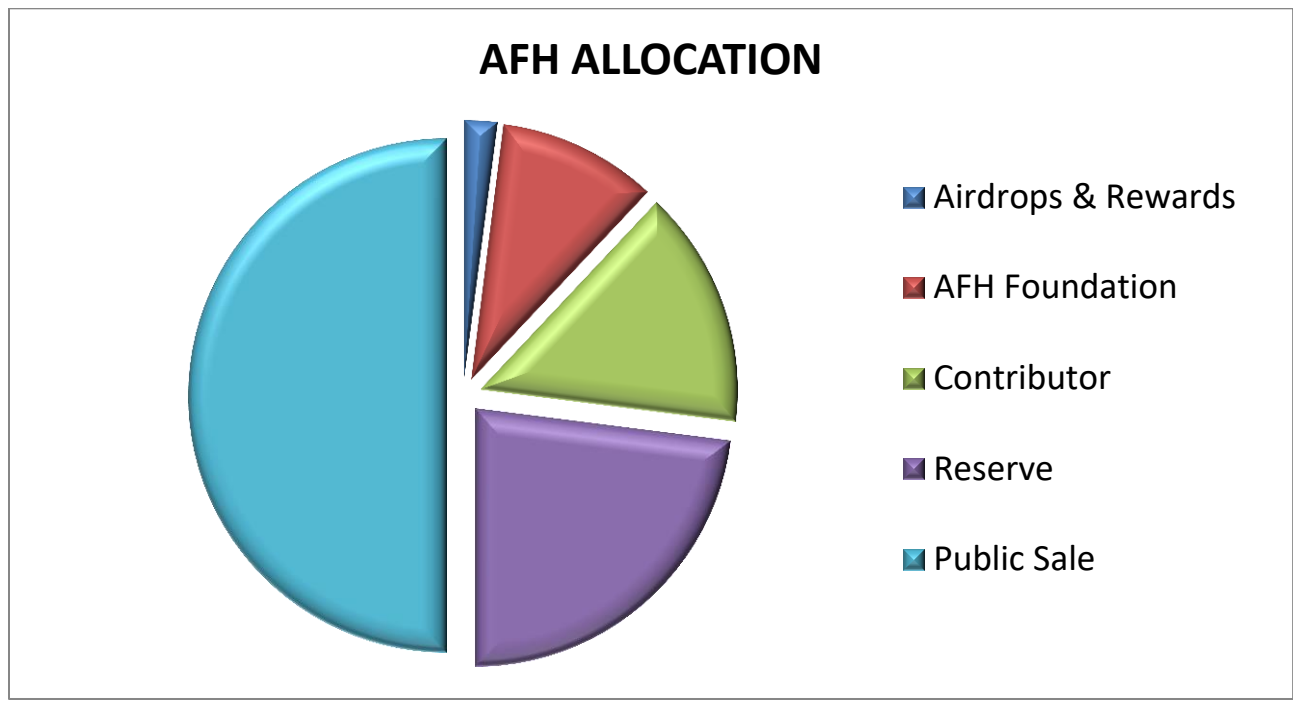
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## ❖ PUBLIC SALE – {50%}

- 705,904,250 AFH has been allocated for all sales, be it an ICO, IDO, or IEO, to promote its goal of significant liquidity, circulation, and availability for purchase & trading.

## ❖ RESERVE – {23%}

- A total of 324,715,955 AFH is reserved for staking incentivization, Governance through a decentralized autonomous organization (DAO), and Liquidity management during the launch of AFH on multiple networks via blockchain bridges.
- These multiple networks include Polygon Network, Solana Network, Avalanche Network, and Kusama Network, among others.



## **VALUE PROPOSITION**

AFH token has been designed to solve the problem of restriction on the usage of rewarded loyalty points revolving around a particular entity such that its incorporation as a means of loyalty points will open a wide range of opportunities for the diverse usage of the rewards in various entities that will be utilizing its use.

In addition to this, AFH has other utilitarian uses. These include;

### **1. Access to Gated Content.**

- E.g., Outfit releases from clothing brands, Only Fans, among others.

### **2. It will act as a Governance token in the AFH Decentralized Autonomous Organization (DAO).**

### **3. Holding the token will provide discounts to the users.**

- This applies to the various entities which would have incorporated AFH & at that time, have a valid discounted offer on their products or services via this token.

### **4. It will act as a Payment Currency.**

### **5. It will add utility to NFT projects.**

- This applies to the AfricanHeritageToken collection and other NFT projects AFH will collaborate with.

## **6. Yield Farming (Liquidity Farm).**

- A Liquidity pool(s) will be available where users can add liquidity to get even more AFH tokens with time.

## **7. It will have a Staking feature (Staking Pool).**

- A Staking pool will allow users to stake their tokens to get even more AFH as staking incentives.

With all these universal uses, compared to the fixed limited supply of AFH, its Value will rise with time due to the great demand created.

Experience African Heritage now, Create Value, and Enjoy Value.

## **STRATEGIES**

### **1. Media exposure to AFH.**

- Through the community via different social platforms { e.g., Instagram, Twitter & Telegram, among other media platforms }

### **2. Strategic partnerships with AFH token contributors.**

- Distribution of 15% of the initial supply among entities that help AFH become a reality and successful through its incorporation as loyalty points and other utilitarian services.
- Contributors include businesses, social media influencers, developers, and creators, among others.

### **3. The Sale of AfricanHeritageToken NFT Collection.**

- African Heritage Token Collection has already been Launched & listed on OpenSea.
- The funds from this collection will be dedicated to setting a liquidity price or adding liquidity to AFH on either an Initial Coin Offering (ICO) or Initial Decentralized Exchange(DEX) Offering.

## ROADMAP

### PHASE 1

- *AFH Token Launch*
- *Website Launch*
- *Whitepaper Publishing*
- *NFT Collection Launch*
- *Building the Community*

### PHASE 2

- *AFH Token Promotions*
- *Liquidity Pool*
- *Staking Pool*
- *Decentralized Governance*
- *Contract Audit*
- *Strategic partnerships with multichain*

## PHASE 3

- *Exchange Listings*
- *Coin Gecko & Coin Market Cap listings (CG & CMC)*
- *Launch on Polygon Network*
- *Launch on Solana Network*
- *Launch on Avalanche Network*
- *Launch on Kusama Network*

## **NFT COLLECTION**

- The AfricanHeritageToken NFT collection was launched and listed on OpenSea on the Polygon Network. The funds from this collection will be dedicated to setting a liquidity price on an ICO, IDO, or IEO.

{<https://opensea.io/collection/african-heritage-token>}

- African Heritage Foundation is a formation of:
  1. The Founding Team
  2. Initial NFT holder(s) of the AfricanHeritageToken Collection.
- The initial NFT holder(s) may opt to be included in the AFH Foundation and choose whether they would identify themselves publicly or only use their public keys or avatar names.

Out of the 10% of the total supply of AFH tokens allocated to the AFH Foundation, half (5%) is assigned to the initial NFT holder(s). In contrast, the other half is assigned to the founding team.



## **FOUNDING TEAM**

### **ELROY B. CHIGWADO (Entrepreneur, Crypto Investor & Enthusiast)**

*As a business owner, I've been aware of the void dwelling among many local and international entities. The need for loyalty points or a simple, meaningful way in which they would appreciate their loyal, loving clients/customers.*

*Aside from this, among the minimal percentage of entities with loyalty points, the points tend to be limited to particular entities, thus leaving the client/customer with limited usage opportunities & in most cases, only a small percentage of these clients/customers get to enjoy the usage of this rewards.*

*With Web 3.0 being the next evolution of the internet, the fascination & enthusiasm I grew to have for it brought up the amazing idea of providing a solution to fill this long-lasting void via AFH.*

*With a focused, supportive and dedicated team, we have worked together to create the African Heritage token, which (when incorporated into these entities) will aid in creating Value & unlimited opportunities for the loyalty points among other utilitarian services, not only solving the problem but also filling the void.*

**SOCIALS:**

Twitter (<https://twitter.com/elroybaya?s=11&t=6KHGYmLX-cqGwbsiUFLwGg>)

LinkedIn (<https://www.linkedin.com/in/elroy-chigwado-3a2386261>)

## **SALOME MBITHE (Developer, Tech & Crypto Enthusiast)**

*As a tech enthusiast and developer, I am thrilled to share the story behind our new African-inspired cryptocurrency token.*

*The idea for this project was born out of a desire to use blockchain technology and cryptocurrency to empower communities and promote economic development in Africa and beyond. The traditional financial system has often excluded many people in developing nations, particularly women and marginalized communities. We believe our token can provide an alternative that is more inclusive and accessible to all.*

*I am committed to using my skills and expertise as a developer to build a fast, secure, and scalable platform that is user-friendly and has the potential to revolutionize the way people access and use financial services. Our token is designed to be easy to use and understand, even for those new to cryptocurrency.*

*I am proud to be a part of this project and grateful for the opportunity to impact the world positively.*

### **SOCIALS:**

Twitter (<https://twitter.com/Sallssssss?t=5B7bR9f3fAHIMapaCx333w&s=08>)

LinkedIn (<https://www.linkedin.com/in/salome-mbithe-bb79b920b>)

## TREVOR TISA MUYEKWE (Entrepreneur, Crypto Investor, Artist)

*As Musicians, Content Creators, and Influencers, among all other creatives, we embrace our engagement with the community (Fans) as the interaction between us is vital to a prosperous journey together in this industry.*

*With the increasing adoption of web 3.0, I saw an opportunity to use this technology to create a new way to connect with and give back to my fans. The African Heritage (AFH) token is designed to facilitate this connection and transfer of Value between me, my fans, and other members of society.*

*In addition to its use in the creative industry, AFH has various utility applications that make it a valuable and versatile asset. I aim to use AFH to promote connection and value exchange within and between communities, and I am excited to see the impact it will have.*

*I am grateful for the support of my team as I work towards this goal, and I look forward to advancing the connection between myself and my fans through the use of AFH.*

### SOCIALS:

Twitter (<https://twitter.com/King9issa?t=Yk9kPutuLWKtpYZefVdjvA&s=09>)

LinkedIn (<https://www.linkedin.com/in/trevor-tisa-5660791ab>)

## **AUTHOR :**

***ELROY BAYA CHIGWADO – CO-FOUNDER***

## **REFERENCES**

- *Securities and Exchange Commission (SEC)*