

Maximilian Boeck

PERSONAL INFORMATION

Department of Economics
Università Bocconi
Via Roentgen 1
I-20136 Milano

Born April 11, 1994 in Linz (Austria)
Nationality: Austria
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RESERCH INTERESTS

Applied Macroeconomics; Monetary Economics; International Macroeconomics; Imperfect Information; Time Series Econometrics; Bayesian Analysis.

CURRENT POSITION

Postdoctoral Researcher
Università Bocconi

09/2023 – present

EDUCATION

Ph.D., Economics
Vienna University of Economics and Business

2019 – 2021

M.Sc., Economics
Vienna University of Economics and Business

2016 – 2018

B.Sc., Business, Economics, and Social Sciences
Vienna University of Economics and Business

2013 – 2016

RELEVANT PAST EXPERIENCE

Postdoctoral Fellow, Vienna School of International Studies (DA), Department of International Economics, 10/2021 – 09/2023.

Research Associate, *post doc*, Vienna University of Economics and Business (WU), Department of Economics, 10/2021 – 07/2022.

Research and Teaching Associate, *prae doc*, Vienna University of Economics and Business (WU), Department of Economics, Institute for Macroeconomics, 09/2019 – 09/2021.

Research Associate, *prae doc*, Vienna University of Economics and Business (WU), Department of Economics, Institute for International Economics and Development, 03/2019 – 08/2020.

Research Assistant, Oesterreichische Nationalbank (OeNB), Economic Analysis & Research Department, Economic Studies Division, 09/2018-02/2019.

Research Assistant, University of Vienna (univie), Faculty of Social Sciences, Department of Government, 02/2018-03/2019.

Project Assistant, University of Vienna (univie), Faculty of Social Sciences, Department of Government, 08/2017-12/2018.

Research Assistant, Johannes-Kepler University (JKU Linz), Faculty of Social Sciences, Economics & Business, Institute for the Comprehensive Analysis of the Economy, 08/2017-02/2018.

PUBLICATIONS

Publications in Peer-Reviewed Journals

5. **The Impact of Credit Market Sentiment Shocks**
– with Thomas O. Zörner, *Journal of Money, Credit and Banking*, conditionally accepted, 2023. [Latest Version]
4. **BGVAR: Bayesian Global Vector Autoregressions with Shrinkage Priors in R**
– with Martin Feldkircher and Florian Huber, *Journal of Statistical Software*, Vol. 104(9), pp. 1–28, 2022. [Published Version]
3. **The Impact of Monetary Policy on Yield Curve Expectations**
– with Martin Feldkircher, *Journal of Economic Behavior & Organization*, Vol. 119, pp. 887–901, 2021. [Published Version]
2. **International Effects of Euro Area Forward Guidance**
– with Martin Feldkircher and Pierre Siklos, *Oxford Bulletin of Economics and Statistics*, Vol. 83(5), pp. 1066–1110, 2021. [Published Version]
1. **The Heterogeneous Impact of Monetary Policy on the US Labor Market**
– with Gregor Zens and Thomas O. Zörner, *Journal of Economic Dynamics and Control*, Vol. 119: 103989, 2020. [Published Version]

Working Papers

- **Belief Distortions in Risk Premia**
– September 2023. [Latest Version]
- **Labor Market Institutions, Fiscal Multipliers, and Macroeconomic Volatility**
– with Jesus Crespo Cuaresma and Christian Glocker, September 2023. [Latest Version] [CESifo WP]
- **Has Globalization Changed the Transmission of U.S. Monetary Policy?**
– with Lorenzo Mori, 2023. [Latest Version]
- **A View from Outside: Sovereign CDS Volatility as an Indicator of Economic Uncertainty**
– with Martin Feldkircher and Burkhard Raunig, *revised & resubmitted at Macroeconomic Dynamics*, July 2023. [Latest Version] [OeNB WP]
- **Natural Gas Prices and Unnatural Propagation Effects: The Role of Inflation Expectations in the Euro Area**
– with Thomas O. Zörner, 2023. [Latest Version]
- **The Impact of Currency Carry Trade Activity on the Transmission of Monetary Policy**
– with Alina Steshkova and Thomas O. Zörner, 2023. [Latest Version]

Other Papers

- **A Factor-Augmented Markov Switching (FAMS) Model**
– with Gregor Zens, arXiv:1904.13194 preprint, 2019. [Latest Version]
- **Implications of Macroeconomic Volatility in the Euro Area**
– with Niko Hauzenberger, Michael Pfarrhofer, Anna Stelzer, and Gregor Zens, European Systemic Risk Board Working Paper No. 80, 2018. [Latest Version]

Software

- **BGVAR: Bayesian Global Vector Autoregressions**, R package, Version 2.5.2, URL: <https://cran.r-project.org/web/packages/BGVAR>

General Audience

- *Natural Gas Prices and Unnatural Propagation Effects: The Role of Inflation Expectations in the Euro Area*, VoxEU Column, 04/2023. [Link to Column]
- *Wie Erwartungen unser alltägliches Handeln beeinflussen*, on how expectations shape our actions. derStandard, 05/2021.

PRESENTATIONS

2023: Research Seminar (TU, Vienna); Royal Economic Society 2023 Annual Conference (RES, Glasgow); Workshop in Empirical Macroeconomics (Innsbruck); Macro Brown Bag Seminar (University of Tübingen); RSIT Brown Bag Seminar (University of Tübingen); Applied Economics Meeting (ALdE, Toledo); International Association for Applied Econometrics Annual Conference (IAAE, Oslo); 2nd Bergamo Workshop in Econometrics and Statistics (BWES, Bergamo); Annual Meeting of the Austrian Economic Association (NOeG, Salzburg).

2022: 3rd Italian Workshop of Econometrics and Empirical Economics (IWEEE, Rimini); RCEA Conference on Recent Developments in Economics, Econometrics and Finance (RCEA, online); QuickTalks (King's College, London); ECON Theory and Policy Seminar (TU, Vienna); Spring Meeting of Young Economists (SMYE, Orléans); 26th Annual International Conference on Macroeconomic Analysis and International Finance (ICMAIF, Crete); Lunchtime Seminar (WIFO, Vienna); 5th Vienna Workshop on High-Dimensional Time Series in Macroeconomics and Finance (IHS, Vienna); 4th Behavioral Macroeconomics Workshop (University of Bamberg, Germany); 12th European Seminar on Bayesian Statistics (ESOB, Salzburg); 1st Bergamo Workshop in Econometrics and Statistics (BWES, Bergamo); Annual Meeting of the Austrian Economic Association (NOeG, Vienna), NOeG Winter Workshop (WU, Vienna).

2021: Wirtschaftswissenschaftliches Forschungsseminar (PLUS, Salzburg); Annual Meeting of the Austrian Economic Association (NOeG, Innsbruck); 25th Annual International Conference on Macroeconomic Analysis and International Finance (ICMAIF, Crete); Young Economist Conference (YEC, Linz).

2020: Annual Meeting of the Austrian Economic Association (NOeG, Vienna).

2019: 7th WU Workshop in Applied Econometrics (WUWAETRIX, Vienna); 3rd International Conference on Econometrics and Statistics (EcoSta, Taichung); 10th European Seminar on Bayesian Econometrics (ESOB, St. Andrews); NOeG Winter Workshop (WU, Vienna).

PROFESSIONAL ACTIVITIES

Grants, Fellowships, Projects

Expectations, Fluctuations, and Financial Intermediation

Erwin-Schrödinger Fellowship, Austrian Science Fund, 2022.

Principal Investigator. EUR 85,462 acquired.

Expecting the Unexpected: How Belief Formation Changes After News

Small-Scale Research Projects by Junior Faculty, Vienna University of Economics and Business, 2020.

Principal Investigator. EUR 5,000 acquired.

Academic Visits

University of Tübingen

03/2023 – 06/2023

Sponsor: Gernot Müller

University of Heidelberg

11/2023 – 12/2023

Sponsor: Zeno Enders

Honors, Awards, Travel Grants

Applied Economics Meeting Travel Grant, *Asociación Libre de Economía*, 2023.
Stephan Koren Award, *Vienna University of Economics and Business*, 2022.
Award for Excellent Research, *Vienna University of Economics and Business*, 2022.
Award for Excellent Research, *Vienna University of Economics and Business*, 2021.

Teaching¹

Master Level: Advanced Macroeconometrics (WU; SS20, SS21); Introduction to Quantitative Methods in Economics (DA; WS21, WS22); Macroeconometrics (WU; SS21, SS22); Macroeconomic Models and Methods (WU; WS19, WS20); Methods in Economics (PLUS; WS22, WS23).

Bachelor Level: International Macroeconomics (WU; WS19, SS20, WS20); Quantitative Data Analysis (univie; WS19, WS20, WS21, WS22).

Training / Summer Schools

Banking Theory, *Barcelona School of Economics Summer School*, 2021.
High-Dimensional Time Series Models: Factor Models, *Barcelona School of Economics Summer School*, 2021.
Formulating and Estimating DSGE Models, *Euro Area Business Cycle Network Training School*, 2021.
Subjective Inflation Expectations: Measurement, Effects, and Policy Implications, *Euro Area Business Cycle Network Training School*, 2022.
Macro models with heterogeneous agents and their use for monetary policy based on household-level micro data, *OeNB Summer School*, 2022.
What's New in Mixed Frequency Data (MIDAS), with Applications to Machine Learning and Big Data, *Euro Area Business Cycle Network Training School*, 2022.
Computational Macroeconomics, *CEU PhD Seminar by Michael Reiter*, 2022.

Refereeing

Czech Journal of Economics and Finance; *Empirica* (2x); *Empirical Economics* (6x); *Energy Journal* (2x); *FIW Conference*; *International Economics*; *International Journal of Banking, Accounting and Finance*; *Journal of International Money and Finance*; *Journal of Macroeconomics*; *Labour: Review of Labour Economics and Industrial Relations*; *Macroeconomic Dynamics*; *OeNB Jubiläumsfonds* (2x); *Oxford Bulletin of Economics and Statistics*; *Prague Economic Papers* (2x); *Spring Meeting of Young Economists*; *Structural Change and Economic Dynamics*.

Memberships

American Economic Association (AEA); Austrian Economic Association (NOeG); European Economic Association (EEA); International Association for Applied Econometrics (IAAE); International Society of Bayesian Analysis (ISBA) / Economics, Finance and Business Section (EFaB); Royal Economic Society (RES); Verein für Socialpolitik (VfS).

¹WU = Vienna University of Economics and Business; DA = Vienna School of International Studies; univie = University of Vienna; PLUS = Paris Lodron University of Salzburg.

SKILLS

Languages

German (native), English (fluent), Latin (basic), Italian (beginner).

Technical Skills

Programming Languages: R (excellent); Matlab (good); Dynare (good), Julia (basic).

Typesetting: \LaTeX , Microsoft Office.

Last update: September, 2023