Maximilian Boeck

Personal Information

Department of Economics
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Born April 11, 1994 in Linz (Austria)
Nationality: Austria
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Reserch Interests

Applied Macroeconomics; Monetary Economics; International Macroeconomics; Imperfect Information; Time Series Econometrics; Bayesian Analysis.

Current Position

Postdoctoral Researcher   09/2023 – present
Università Bocconi

Education

Ph.D., Economics   2019 – 2021
Vienna University of Economics and Business

M.Sc., Economics   2016 – 2018
Vienna University of Economics and Business

B.Sc., Business, Economics, and Social Sciences   2013 – 2016
Vienna University of Economics and Business

Relevant Past Experience

Postdoctoral Fellow, Vienna School of International Studies (DA), Department of International Economics, 10/2021 – 09/2023.

Research Associate, *post doc*, Vienna University of Economics and Business (WU), Department of Economics, 10/2021 – 07/2022.

Research and Teaching Associate, *prae doc*, Vienna University of Economics and Business (WU), Department of Economics, Institute for Macroeconomics, 09/2019 – 09/2021.

Research Associate, *prae doc*, Vienna University of Economics and Business (WU), Department of Economics, Institute for International Economics and Development, 03/2019 – 08/2020.

Research Assistant, Oesterreichische Nationalbank (OeNB), Economic Analysis & Research Department, Economic Studies Division, 09/2018-02/2019.

Research Assistant, University of Vienna (univie), Faculty of Social Sciences, Department of Government, 02/2018-03/2019.

Project Assistant, University of Vienna (univie), Faculty of Social Sciences, Department of Government, 08/2017-12/2018.

Research Assistant, Johannes-Kepler University (JKU Linz), Faculty of Social Sciences, Economics & Business, Institute for the Comprehensive Analysis of the Economy, 08/2017-02/2018.

PUBLICATIONS

Publications in Peer-Reviewed Journals

5. **The Impact of Credit Market Sentiment Shocks**
   – with Thomas O. Zörner, *Journal of Money, Credit and Banking*, conditionally accepted, 2023.
   [Latest Version]

4. **BGVAR: Bayesian Global Vector Autoregressions with Shrinkage Priors in R**
   – with Martin Feldkircher and Florian Huber, *Journal of Statistical Software*, Vol. 104(9), pp.
   1–28, 2022. [Published Version]

3. **The Impact of Monetary Policy on Yield Curve Expectations**
   – with Martin Feldkircher, *Journal of Economic Behavior & Organization*, Vol. 119, pp. 887–
   901, 2021. [Published Version]

2. **International Effects of Euro Area Forward Gudiance**
   – with Martin Feldkircher and Pierre Siklos, *Oxford Bulletin of Economics and Statistics*, Vol.
   83(5), pp. 1066–1110, 2021. [Published Version]

1. **The Heterogeneous Impact of Monetary Policy on the US Labor Market**
   – with Gregor Zens and Thomas O. Zörner, *Journal of Economic Dynamics and Control*, Vol.
   119: 103989, 2020. [Published Version]

Working Papers

- **Belief Distortions in Risk Premia**
  – September 2023. [Latest Version]

- **Labor Market Institutions, Fiscal Multipliers, and Macroeconomic Volatility**
  - with Jesus Crespo Cuaresma and Christian Glocker, September 2023. [Latest Version] [CESifo
  WP]

- **Has Globalization Changed the Transmission of U.S. Monetary Policy?**
  – with Lorenzo Mori, 2023. [Latest Version]

- **A View from Outside: Sovereign CDS Volatility as an Indicator of Economic Uncertainty**
  – with Martin Feldkircher and Burkhard Raunig, *revised & resubmitted at Macroeconomic Dynamics*, July 2023. [Latest Version] [OeNB WP]

- **Natural Gas Prices and Unnatural Propagation Effects: The Role of Inflation Expectations
  in the Euro Area**
  – with Thomas O. Zörner, 2023. [Latest Version]

- **The Impact of Currency Carry Trade Activity on the Transmission of Monetary Policy**
  – with Alina Steshkova and Thomas O. Zörner, 2023. [Latest Version]

Other Papers

- **A Factor-Augmented Markov Switching (FAMS) Model**
  – with Gregor Zens, arXiv:1904.13194 preprint, 2019. [Latest Version]

- **Implications of Macroeconomic Volatility in the Euro Area**
  - with Niko Hauzenberger, Michael Pfarrhofer, Anna Stelzer, and Gregor Zens, European
  Systemic Risk Board Working Paper No. 80, 2018. [Latest Version]

Software

- **BGVAR: Bayesian Global Vector Autoregressions**, R package, Version 2.5.2, URL: `https://cran.r-project.org/web/packages/BGVAR`

General Audience

- *Natural Gas Prices and Unnatural Propagation Effects: The Role of Inflation Expectations in the Euro Area*, VoxEU Column, 04/2023. [Link to Column]

- *Wie Erwartungen unser alltägliches Handeln beeinflussen*, on how expectations shape our actions. derStandard, 05/2021.

PRESENTATIONS

2023: Research Seminar (TU, Vienna); Royal Economic Society 2023 Annual Conference (RES, Glasgow); Workshop in Empirical Macroeconomics (Innsbruck); Macro Brown Bag Seminar (University of Tübingen); RSIT Brown Bag Seminar (University of Tübingen); Applied Economics Meeting (ALdE, Toledo); International Association for Applied Econometrics Annual Conference (IAAE, Oslo); 2nd Bergamo Workshop in Econometrics and Statistics (BWES, Bergamo); Annual Meeting of the Austrian Economic Association (NOeG, Salzburg); Research Seminar (PLUS, Salzburg).

2022: 3rd Italian Workshop of Econometrics and Empirical Economics (IWEEE, Rimini); RCEA Conference on Recent Developments in Economics, Econometrics and Finance (RCEA, online); QuickTalks (King's College, London); ECON Theory and Policy Seminar (TU, Vienna); Spring Meeting of Young Economists (SMYE, Orléans); 26th Annual International Conference on Macroeconomic Analysis and International Finance (ICMAIF, Crete); Lunchtime Seminar (WIFO, Vienna); 5th Vienna Workshop on High-Dimensional Time Series in Macroeconomics and Finance (IHS, Vienna); 4th Behavioral Macroeconomics Workshop (University of Bamberg, Germany); 12th European Seminar on Bayesian Statistics (ESOBE, Salzburg); 1st Bergamo Workshop in Econometrics and Statistics (BWES, Bergamo); Annual Meeting of the Austrian Economic Association (NOeG, Vienna), NOeG Winter Workshop (WU, Vienna).

2021: Research Seminar (PLUS, Salzburg); Annual Meeting of the Austrian Economic Association (NOeG, Innsbruck); 25th Annual International Conference on Macroeconomic Analysis and International Finance (ICMAIF, Crete); Young Economist Conference (YEC, Linz).

2020: Annual Meeting of the Austrian Economic Association (NOeG, Vienna).

2019: 7th WU Workshop in Applied Econometrics (WUWAETRIX, Vienna); 3rd International Conference on Econometrics and Statistics (EcoSta, Taichung); 10th European Seminar on Bayesian Econometrics (ESOBE, St. Andrews); NOeG Winter Workshop (WU, Vienna).

PROFESSIONAL ACTIVITIES

Grants, Fellowships, Projects

Expectations, Fluctuations, and Financial Intermediation
Erwin-Schrödinger Fellowship, Austrian Science Fund, 2022.
Principal Investigator. EUR 85,462 acquired.

Expecting the Unexpected: How Belief Formation Changes After News
Small-Scale Research Projects by Junior Faculty, Vienna University of Economics and Business, 2020.
Principal Investigator. EUR 5,000 acquired.

Academic Visits

University of Tübingen	03/2023 – 06/2023
Sponsor: Gernot Müller	
University of Heidelberg	11/2023 – 12/2023
Sponsor: Zeno Enders	

Honors, Awards, Travel Grants

Young Economist Award, *Austrian Economic Association*, 2023.
Applied Economics Meeting Travel Grant, *Asociación Libre de Economia*, 2023.
Stephan Koren Award, *Vienna University of Economics and Business*, 2022.
Award for Excellent Research, *Vienna University of Economics and Business*, 2022.
Award for Excellent Research, *Vienna University of Economics and Business*, 2021.

Teaching[1]

Master Level: Advanced Macroeconometrics (WU; SS20, SS21); Introduction to Quantitative Methods in Economics (DA; WS21, WS22); Macroeconometrics (WU; SS21, SS22); Macroeconomic Models and Methods (WU; WS19, WS20); Methods in Economics (PLUS; WS22, WS23).

Bachelor Level: International Macroeconomics (WU; WS19, SS20, WS20); Quantitative Data Analysis (univie; WS19, WS20, WS21, WS22).

Training / Summer Schools

Banking Theory, *Barcelona School of Economics Summer School*, 2021.
High-Dimensional Time Series Models: Factor Models, *Barcelona School of Economics Summer School*, 2021.
Formulating and Estimating DSGE Models, *Euro Area Business Cycle Network Training School*, 2021.
Subjective Inflation Expectations: Measurement, Effects, and Policy Implications, *Euro Area Business Cycle Network Training School*, 2022.
Macro models with heterogeneous agents and their use for monetary policy based on household-level micro data, *OeNB Summer School*, 2022.
What's New in Mixed Frequency Data (MIDAS), with Applications to Machine Learning and Big Data, *Euro Area Business Cycle Network Training School*, 2022.
Computational Macroeconomics, *CEU PhD Seminar by Michael Reiter*, 2022.

Refereeing

Czech Journal of Economics and Finance; Empirica (2x); Empirical Economics (6x); Energy Journal (2x); FIW Conference; International Economics; International Journal of Banking, Accounting and Finance; Journal of International Money and Finance; Journal of Macroeconomics; Labour: Review of Labour Economics and Industrial Relations; Macroeconomic Dynamics; OeNB Jubiläumsfonds (2x); Oxford Bulletin of Economics and Statistics; Prague Economic Papers (2x); Spring Meeting of Young Economists; Structural Change and Economic Dynamics.

Memberships

American Economic Association (AEA); Austrian Economic Association (NOeG); European Economic Association (EEA); International Association for Applied Econometrics (IAAE); International Society of Bayesian Analysis (ISBA) / Economics, Finance and Business Section (EFaB); Royal Economic Society (RES); Verein für Socialpolitik (VfS).

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[1]WU = Vienna University of Economics and Business; DA = Vienna School of International Studies; univie = University of Vienna; PLUS = Paris Lodron University of Salzburg.

SKILLS

Languages
    German (native), English (fluent), Latin (basic), Italian (beginner).

Technical Skills
    Programming Languages: R (excellent); Matlab (good); Dynare (good), C++ (basic), Julia (basic).
    Version Control: Git (basic).
    Typesetting: LaTeX, Microsoft Office.

<div align="right">Last update: October, 2023</div>