

New DS Challenge

Our client has reached out for assistance in developing a comprehensive data analysis and modeling strategy to enhance decision-making in the oil and gas sector. They are particularly interested in leveraging data to optimize pricing strategies and gain a competitive edge.

I would like to request your assistance with the initial phase of our project. Our focus will be on the following key areas:

1. Data Cleaning, Processing, and Consolidation:

- · Identify and handle missing or outlier values.
- Explore the data and document findings.

2. Exploratory Data Analysis:

- Visualize and describe key variables.
- Identify associations between related variables.
- Explore potential trends, including short- and long-term patterns.
- Generate additional variables that might be useful for analysis, such as monthly price volatility.

3. Modeling:

- Select and describe an appropriate modeling approach.
- Develop the model to predict avg_preco_venda for the months of June, July, and August 2024, and assess its performance using relevant metrics.

4. Insights/Actionable Decisions:

Propose strategies to leverage identified opportunities.

I've coordinated with the Research & Data Services team to gather relevant datasets.

Time is of the essence, so I recommend we divide the work efficiently. Your expertise and collaboration will be crucial to the success of this initiative. Thank

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you all for your dedication and hard work. I look forward to achieving great results together!

Dataset Description:

This dataset is designed to support the prediction of avg_preco_venda (average selling price) in the oil and gas sector. Below are the key variables included:

- 1. **bandeira_revenda_cat**: Categorical. Represents the brand category of the reseller.
- 2. **data**: Date. This column contains the date of each transaction or observation.
- 3. **sigla_uf**: Categorical. Abbreviation of the Brazilian state.
- 4. **sigla_uf_nome**: Categorical. Full name of the state.
- 5. **id_municipio**: Categorical. Unique identifier for the municipality.
- 6. **id_municipio_nome**: Categorical. Municipality name.
- 7. **produto**: Categorical. Type of product sold.
- 8. unidade_medida: Categorical. Unit of measurement for the product.
- 9. **n_estabelecimentos**: Numeric. Number of reporting establishments.
- 10. avg_preco_compra: Numeric. Average purchase price.
- 11. **avg_preco_venda**: Numeric. Average selling price, which is the target variable for prediction.

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