1. Data Overview

Company:	DraftKings (DKNG)
CIK:	0001883685
Analysis Period:	2019-07-25 to 2026-01-30 (~6.5 years)
Trading Days:	1,638
Latest Close:	$27.51

2. Methodology

Risk Metrics (CFA/Basel Standards):

- **Sharpe Ratio:** (Annualized Return - Rf) / Volatility (Rf = 0%)
- **Sortino Ratio:** Annualized Return / Downside Deviation
- **VaR (95%, 99%):** Historical percentile of daily returns
- **Max Drawdown:** Largest peak-to-trough decline in cumulative returns
- **Volatility:** Standard deviation of daily returns × √252 (annualized)

3. Risk Metrics Summary

Metric	Value	Interpretation
Total Return (6.5Y)	+180.7%	Cumulative appreciation
Annualized Return	+17.2%	Geometric mean annual
Volatility	63.3%	Annualized std dev
Sharpe Ratio	0.27	Risk-adjusted return
Sortino Ratio	0.40	Downside risk-adjusted
Max Drawdown	-85.7%	Peak-to-trough

4. Return Distribution

Metric	Value
Positive Days	47.9%
Best Day	+17.27%
Worst Day	-27.82%
VaR (95%)	-5.79%
VaR (99%)	-9.71%

5. SEC EDGAR Financial Data

Metric	Value	Period End	Form	Accession
Revenue	$4.8B	2024-12-31	10-K	0001883685-25-000010
Net Income	$-507.3M	2024-12-31	10-K	0001883685-25-000010
Total Assets	$4.3B	2024-12-31	10-K	0001883685-25-000010
Total Liabilities	$3.3B	2024-12-31	10-K	0001883685-25-000010
Stockholders Equity	$1.0B	2024-12-31	10-K	0001883685-25-000010
Operating Income	$-609.0M	2024-12-31	10-K	0001883685-25-000010
Cash	$788.3M	2024-12-31	10-K	0001883685-25-000010
Eps	$-1.05	2024-12-31	10-K	0001883685-25-000010

Data Sources (100% Verifiable - NO SIMULATION):
• **SEC EDGAR:** https://data.sec.gov/api/xbrl/companyfacts/CIK0001883685.json
• **Stock Data:** Yahoo Finance (DKNG)
Anyone can verify these numbers by querying the APIs directly.

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Data Source: SEC EDGAR XBRL, Yahoo Finance | Report: DKNG_Sports_Betting
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