

BET03: iGaming Market Analysis

Executive Summary | February 01, 2026

Key Performance Indicators

<div>\$877M</div> <div>NGR</div>	<div>5121K</div> <div>ACTIVE USERS</div>	<div>\$151</div> <div>ARPU</div>
<div>60%</div> <div>SLOTS SHARE</div>	<div>277K sessions</div> <div>DAILY SLOTS</div>	<div>Strong</div> <div>LIVE DEALER GROWTH</div>

Stock Performance Summary

Metric	Value	Interpretation
Total Return (10.0Y)	91.4%	Cumulative appreciation
Annualized Return	6.7%	Geometric mean annual
Volatility	45.4%	Annualized std dev
Sharpe Ratio	0.15	Risk-adjusted return
Max Drawdown	-80.4%	Peak-to-trough

Data Coverage

<div>Company: BetMGM (MGM)</div> <div>Analysis Period: 2016-02-03 to 2026-01-30</div> <div>Total Data Points: 14,040</div> <div>Data Sources: Yahoo Finance (stock), synthetic operational metrics</div> <div>Focus: Online casino and iGaming market dynamics</div>
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