

# GAM03: Open World Gaming Economics

Executive Summary | February 01, 2026

## Key Performance Indicators

278M TOTAL UNITS	\$121M/Q ONLINE REVENUE	72M ACTIVE PLAYERS
\$53M/Q SHARK CARDS	60M CUMULATIVE UNITS	Sunset ONLINE STATUS

## Stock Performance Summary

Metric	Value	Interpretation
Total Return (10.0Y)	571.0%	Cumulative appreciation
Annualized Return	21.0%	Geometric mean annual
Volatility	33.9%	Annualized std dev
Sharpe Ratio	0.62	Risk-adjusted return
Max Drawdown	-56.1%	Peak-to-trough

## Data Coverage

Company: Take-Two (TTWO)
Analysis Period: 2016-02-03 to 2026-01-30
Total Data Points: 13,740
Data Sources: Yahoo Finance (stock), synthetic operational metrics
Focus: GTA franchise longevity and monetization