

CRY03: Corporate Bitcoin Treasury Analysis

Executive Summary | January 31, 2026

Treasury Holdings

245,000

BTC

LEADER HOLDINGS

\$14.5B

HOLDINGS VALUE

38.5%

AVG NAV PREMIUM

2.26x

BTC BETA

Financing

Total Raised: \$3.7B | BTC Purchased: 89,242 | Method: Convertible notes

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