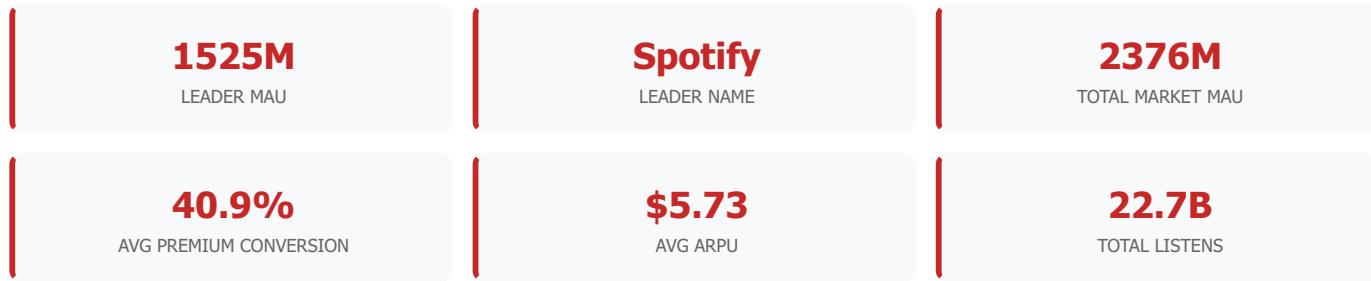


# MED03: Audio Streaming Economics

Executive Summary | February 01, 2026

## Key Performance Indicators



## Stock Performance Summary

Metric	Value	Interpretation
Total Return (7.8Y)	235.8%	Cumulative appreciation
Annualized Return	16.8%	Geometric mean annual
Volatility	46.6%	Annualized std dev
Sharpe Ratio	0.36	Risk-adjusted return
Max Drawdown	-80.5%	Peak-to-trough

## Data Coverage

**Company:** Spotify (SPOT)  
**Analysis Period:** 2018-04-03 to 2026-01-30  
**Total Data Points:** 18,854  
**Data Sources:** Yahoo Finance (stock), synthetic operational metrics  
**Focus:** Music streaming and podcast expansion

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Portfolio Sample - Demonstrates data engineering methodology | Generated: 2026-02-01 00:57:57