

CRY03: Corporate Bitcoin Treasury Analysis

Executive Summary | February 01, 2026

Key Performance Indicators

245,000 BTC LEADER BTC HOLDINGS	\$14.5B HOLDINGS VALUE	38.5% NAV PREMIUM
2.26x BTC BETA	\$3.7B TOTAL RAISED	6 COMPANIES TRACKED

Strategic Highlights

Corporate BTC: 291,899 BTC held across tracked companies Primary method: Convertible notes
--

Stock Performance Summary

Metric	Value	Interpretation
Total Return (5.0Y)	135.9%	Cumulative price appreciation
Annualized Return	18.8%	Geometric mean annual return
Annualized Volatility	93.7%	Standard deviation (annualized)
Sharpe Ratio	0.20	Risk-adjusted return (Rf=0)
Maximum Drawdown	-89.3%	Largest peak-to-trough decline

Data Coverage

Company: MicroStrategy (MSTR)
Analysis Period: 2021-02-01 to 2026-01-30
Total Data Points: 8,019
Data Sources: Yahoo Finance (stock), CoinGecko/exchange APIs (market data)
Focus Area: Corporate BTC treasury strategies and NAV analysis

Report prepared by Mboya Jeffers | MboyaJeffers9@gmail.com
Portfolio Sample - Synthetic market data combined with verified stock prices
Generated: 2026-02-01 00:56:04