

Finance Monthly Intelligence

January 2026 — FRED Macroeconomic Dashboard

February 10, 2026

GDP GROWTH

2.3%

Q4 2025 Annualized

UNEMPLOYMENT

4.1%

-0.1pp MoM

CPI YOY

2.8%

+0.2pp MoM

FRED SERIES

50

~250K observations

Macroeconomic Overview

January 2026 saw continued monetary policy normalization with the Fed Funds rate at 4.25-4.50%. GDP growth annualized at 2.3% for Q4 2025, up 0.4pp QoQ. Unemployment held at 4.1%.

CPI Year-over-Year: 2.8% (+0.2pp MoM) | **10Y Treasury:** 4.52% (+8bps) | **10Y-2Y Spread:** +32bps

Yield Curve Analysis

The yield curve maintained positive slope with 10Y-2Y at +32bps — 3 consecutive months positive after the 2024 inversion. Steepening continued at the long end with 30Y reaching 4.71%.

Tenor	Rate	MoM
3M	4.38%	-2bps
2Y	4.20%	+3bps
10Y	4.52%	+8bps
30Y	4.71%	+10bps

Pipeline Coverage

50 FRED series tracked: yield curve (11), labor market (6), prices (6), exchange rates (5), money supply (5), GDP components (4), core indicators (8), industrial (5). ~250,000 observations in star schema.

Data sourced from Federal Reserve Economic Data (FRED) API. All observations independently verifiable at fred.stlouisfed.org.