OpenZeppelin

Cheap Contract Deployment

Through Clones

zpl.in/contracts-workshop

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OpenZeppelin

Our mission is to protect the open economy

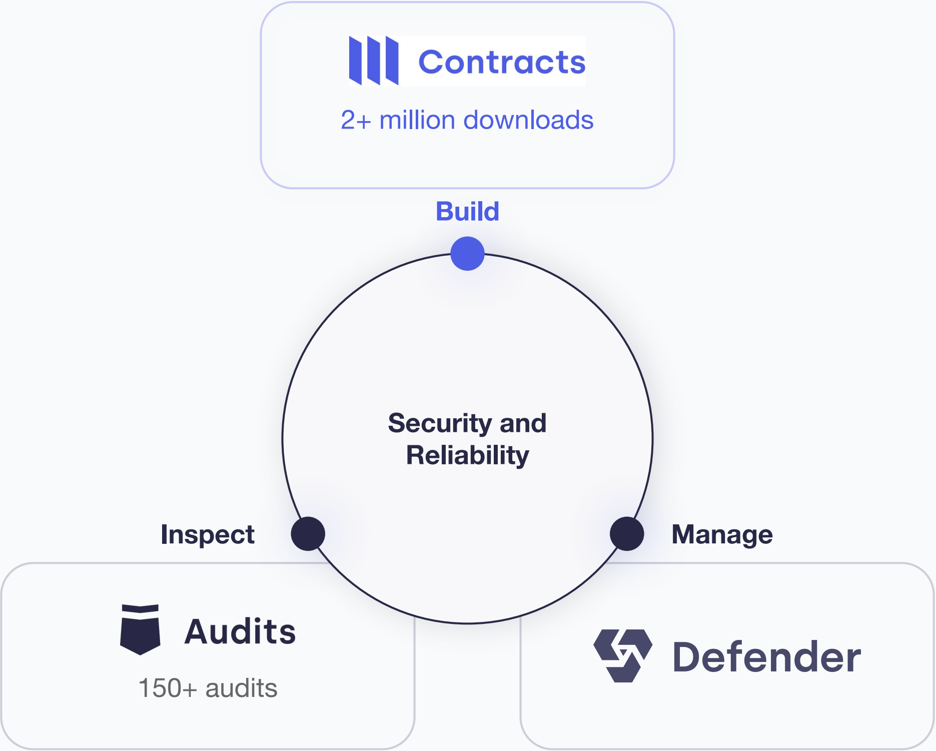
OpenZeppelin is a software company that provides **security audits** and **products** for decentralized systems.

Projects from any size — from new startups to established organizations — trust OpenZeppelin to build, inspect and connect to the open economy.

Compound
coinbase
AAVE
δY/δX
brave
UMA
Balancer
ethereum foundation
augur
celo
CIRCLE
BitGo
pool together
Set
opyn

Security, Reliability and Risk Management

OpenZeppelin provides a complete suite of **security and reliability products** to build, manage, and inspect all aspects of software development and operations for Ethereum projects.



Families of smart contracts

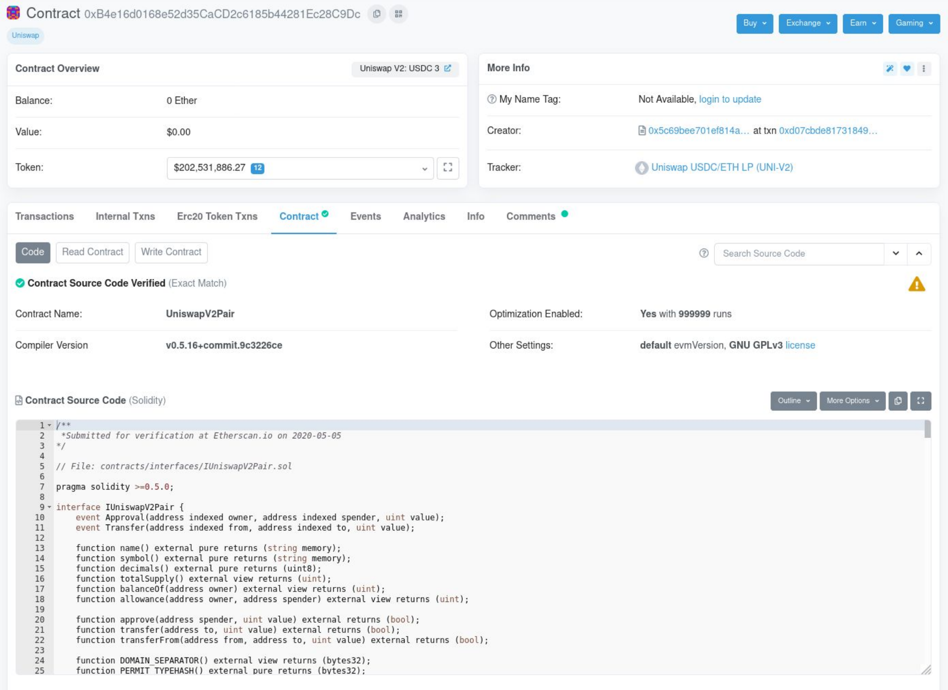
A brief overview

UniswapV2 has over 30k registered pairs

Argent factories have been called over 35k times

In both cases, these adoption numbers are contracts deployed on mainnet

UniswapV2Pair



Contract 0xB4e16d0168e52d35CaCD2c6185b44281Ec28C9Dc

Contract Overview Uniswap V2: USDC 3

Balance:	0 Ether
Value:	$0.00
Token:	$202,531,886.27 12

More Info

My Name Tag:	Not Available, login to update
Creator:	0x5c69bee701ef814a… at txn 0xd07cbde81731849…
Tracker:	Uniswap USDC/ETH LP (UNI-V2)

Contract Source Code Verified (Exact Match)

Contract Name:	**UniswapV2Pair**	Optimization Enabled:	**Yes** with **999999** runs
Compiler Version	**v0.5.16+commit.9c3226ce**	Other Settings:	**default** evmVersion, **GNU GPLv3** license

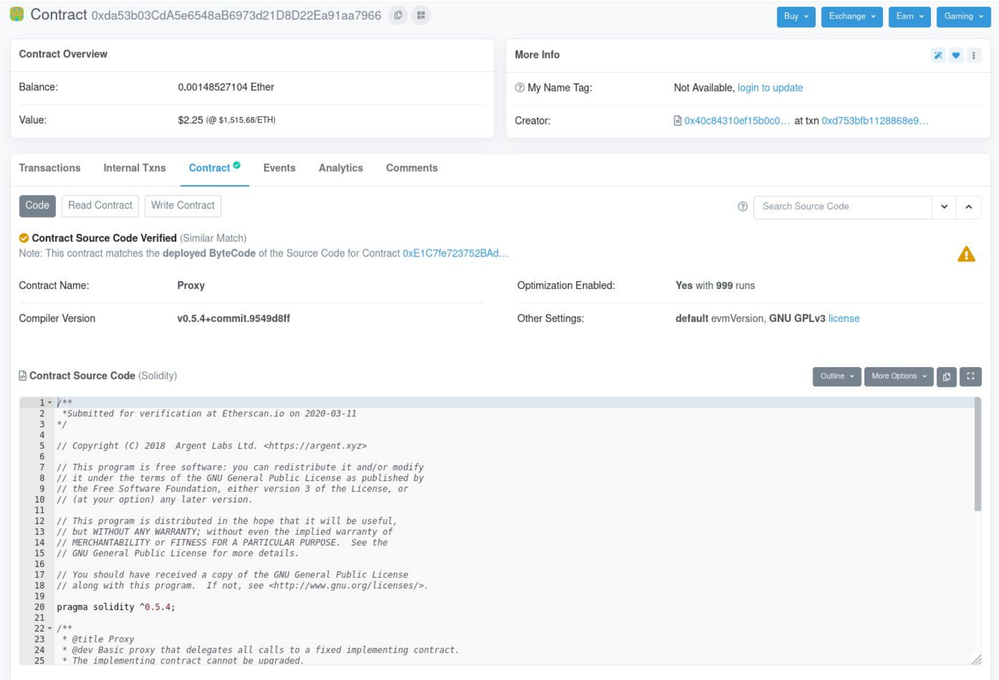
Contract Source Code (Solidity)

```
/**
 *Submitted for verification at Etherscan.io on 2020-05-05
*/

// File: contracts/interfaces/IUniswapV2Pair.sol

pragma solidity >=0.5.0;

interface IUniswapV2Pair {
    event Approval(address indexed owner, address indexed spender, uint value);
    event Transfer(address indexed from, address indexed to, uint value);

    function name() external pure returns (string memory);
    function symbol() external pure returns (string memory);
    function decimals() external pure returns (uint8);
    function totalSupply() external view returns (uint);
    function balanceOf(address owner) external view returns (uint);
    function allowance(address owner, address spender) external view returns (uint);

    function approve(address spender, uint value) external returns (bool);
    function transfer(address to, uint value) external returns (bool);
    function transferFrom(address from, address to, uint value) external returns (bool);

    function DOMAIN_SEPARATOR() external view returns (bytes32);
    function PERMIT_TYPEHASH() external pure returns (bytes32);
```

Creation cost: 2,513,386 gas, >$560

(150Gwei/gas & $1500/ETH)

Argent Wallet



Contract 0xda53b03CdA5e6548aB6973d21D8D22Ea91aa7966

Contract Overview	
Balance:	0.00148527104 Ether
Value:	$2.25 (@ $1,515.68/ETH)

More Info	
My Name Tag:	Not Available, login to update
Creator:	0x40c84310ef15b0c0… at txn 0xd753bfb1128868e9…

Contract Source Code Verified (Similar Match)
Note: This contract matches the **deployed ByteCode** of the Source Code for Contract 0xE1C7fe723752BAd…

Contract Name:	**Proxy**	Optimization Enabled:	**Yes** with **999** runs
Compiler Version	**v0.5.4+commit.9549d8ff**	Other Settings:	**default** evmVersion, **GNU GPLv3** license

Contract Source Code (Solidity)

```
/**
 *Submitted for verification at Etherscan.io on 2020-03-11
*/

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pragma solidity ^0.5.4;

/**
 * @title Proxy
 * @dev Basic proxy that delegates all calls to a fixed implementing contract.
 * The implementing contract cannot be upgraded.
```

Creation cost: 919,704 gas, >$200

(150Gwei/gas & $1500/ETH)

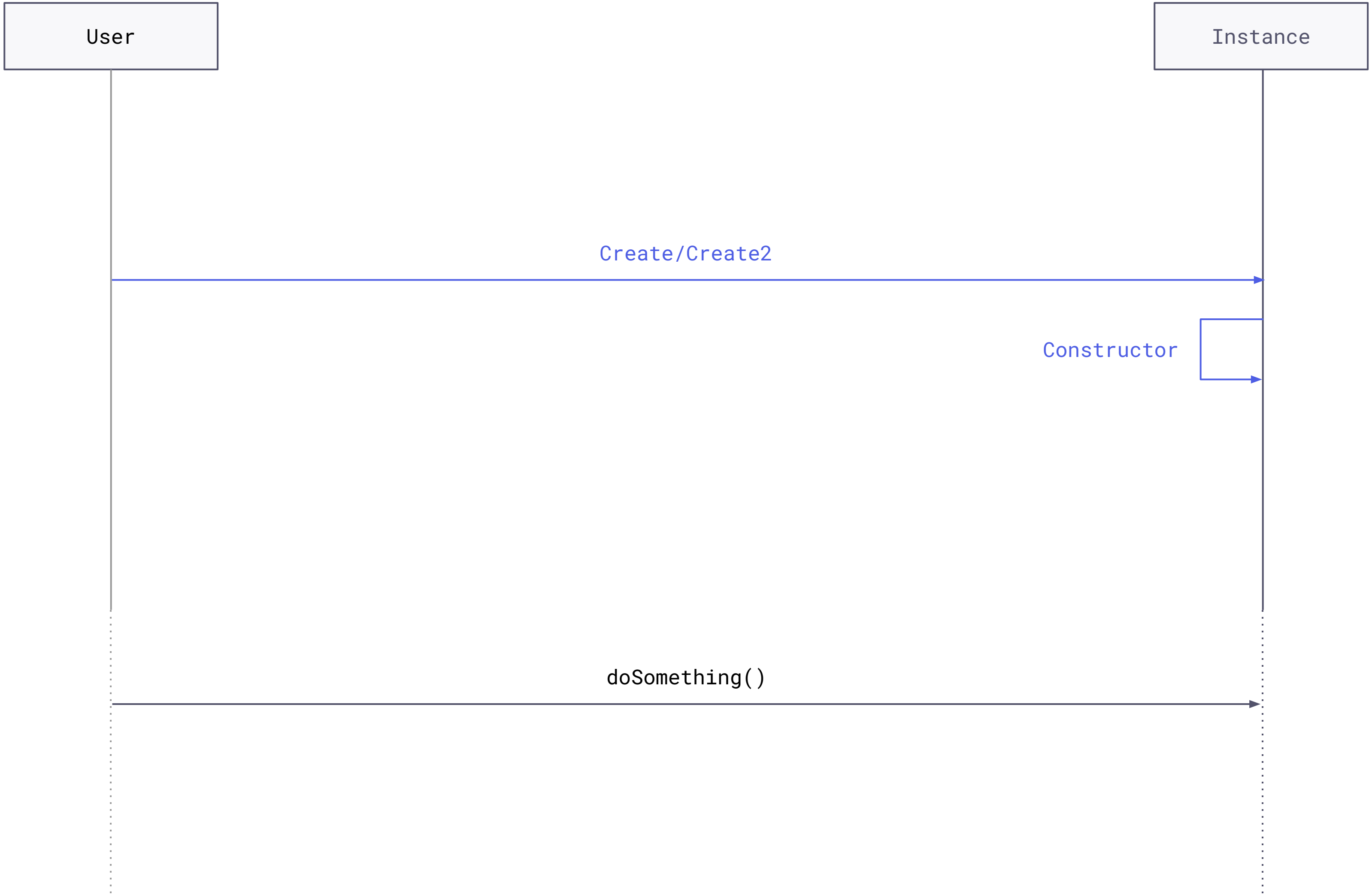
Why so expensive?

The cost of deploying a contract

Common factory workflow: the naive approach

- Initiate transaction
- Create a new contract
  - Constructor

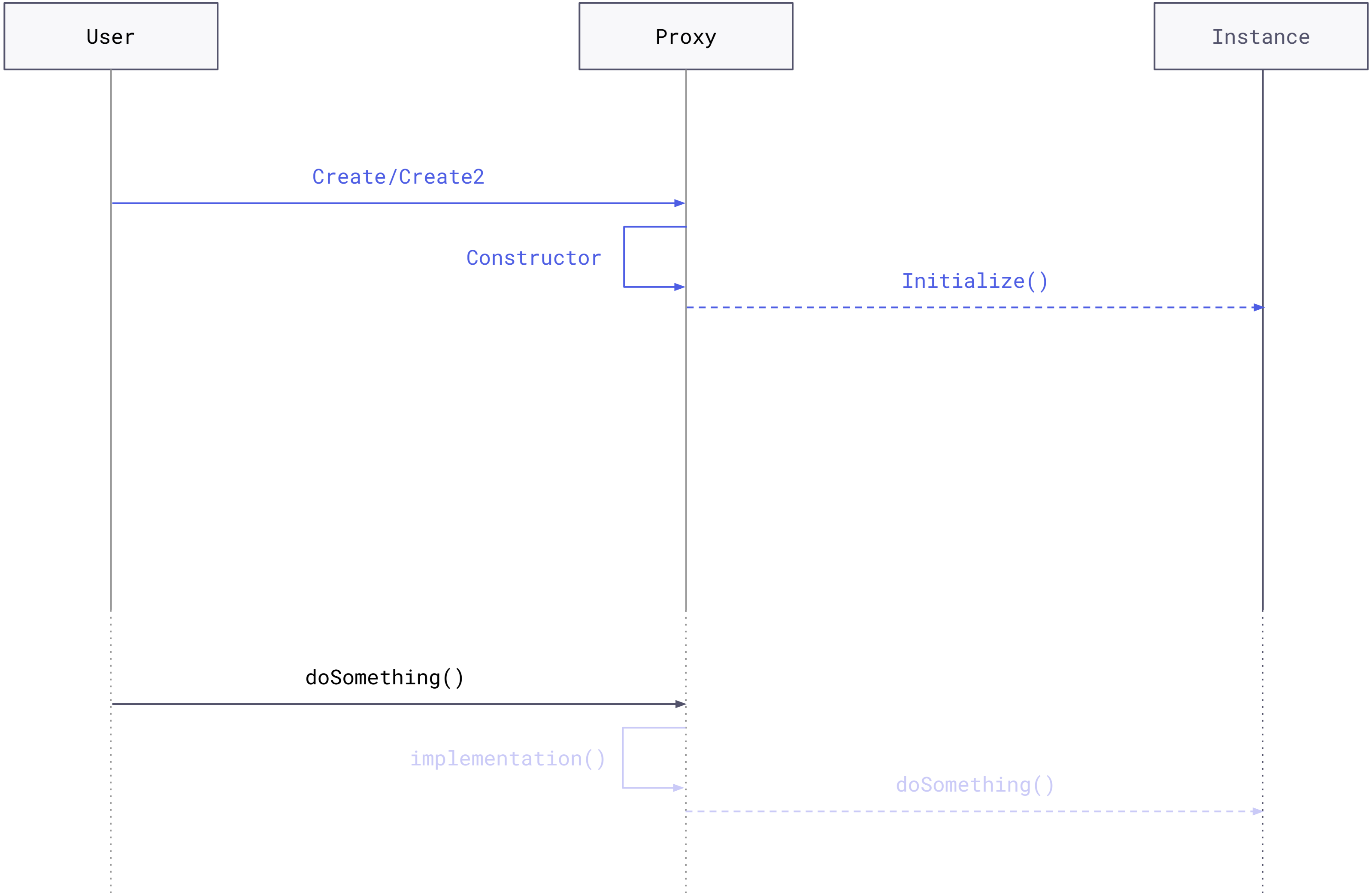
The very expensive part*


User
Instance
Create/Create2
Constructor
doSomething()

Alternative factory workflow: the proxy approach

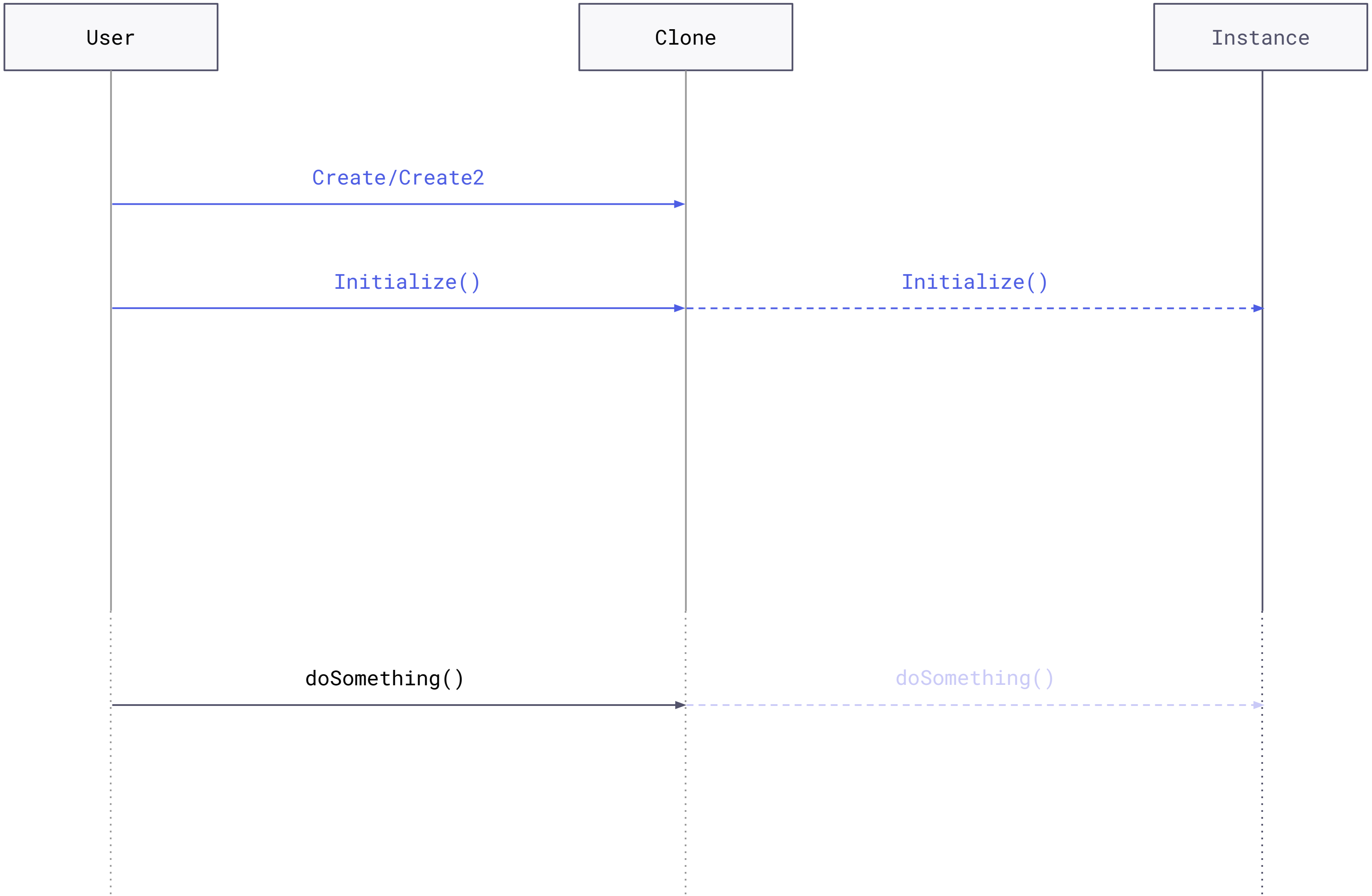
- Initiate transaction
- Create a new proxy
  - Constructor
    - Initialize the underlying logic

The expensive part*


User
Proxy
Instance
Create/Create2
Constructor
Initialize()
doSomething()
implementation()
doSomething()

Alternative factory workflow: the clone approach

- Initiate transaction
- Create a new clone (EIP1167)
- Initialize the underlying logic } **The not quite as expensive part***


User
Clone
Instance
Create/Create2
Initialize()
Initialize()
doSomething()
doSomething()

Demo Time

Hands-on with the code

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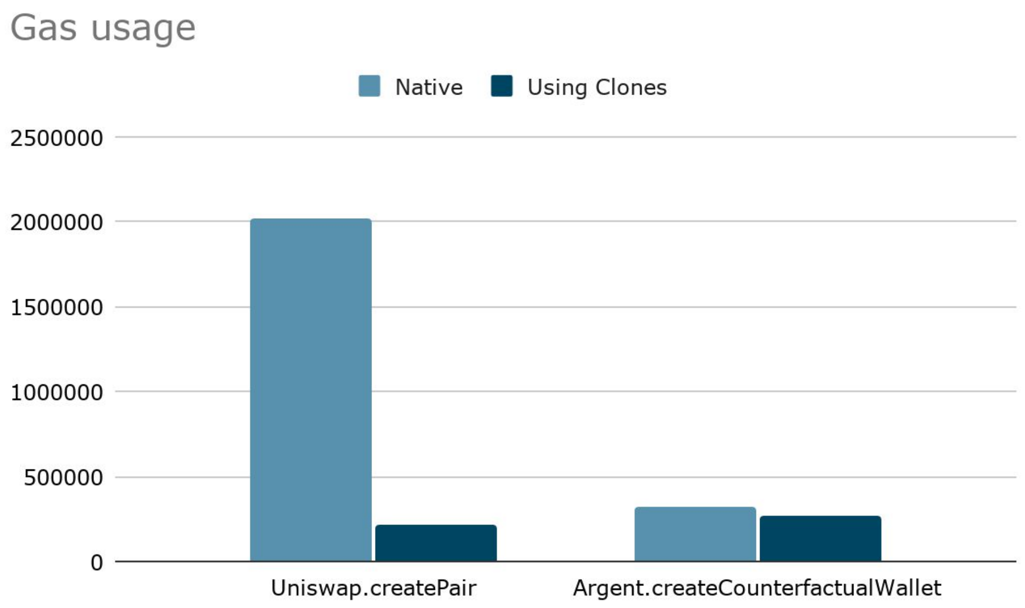
Clones are part of @openzeppelin/contracts

```
import "@openzeppelin/contracts/proxy/Clones.sol";
```

- function **clone(address)** returns (address)
- function **cloneDeterministic(address, bytes32)** returns (address)
- function **predictDeterministicAddress(address, bytes32)** view returns (address)
- function **predictDeterministicAddress(address, bytes32, address)** pure returns (address)

Cost of using clones compared to other methods



Advantages and drawbacks of clones

- Very cheap deployment
- Easily compatible current proxy based factories
- Cheaper to call than a “storage based” proxy
- Non upgradeable
- More expensive to call than a native contract (+700 gas/call)

@openzeppelin/contracts

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Thank you!

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Contact

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