

Ville Rantala

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Academic Employment

Assistant Professor of Finance, University of Miami, School of Business Administration,
August 2016 -

Education

Aalto University School of Business (former name Helsinki School of Economics)

Ph.D. in Finance, 2010-2016

M.Sc. in Finance (with honors), 2008-2010

B.Sc. in Business Administration, 2005-2008

Yale University

Visiting Ph.D. student at the Yale School of Management, spring 2015

Research Interests

Behavioral Finance, Corporate Finance, Household Finance, Investor Behavior

Publications

Social Learning and Corporate Peer Effects (2015), Journal of Financial Economics 117, 653-669, joint with Markku Kaustia

- Presented at the Nordic Finance Network Workshop 2012, Helsinki Finance Summit 2012, American Finance Association 2013, Midwest Finance Association 2013

Working Papers

How Do Investment Ideas Spread through Social Interaction? Evidence from a Ponzi Scheme

- Presented at the Nordic Finance Network Workshop 2014, Helsinki Finance Summit 2014, Yale University 2015, European Finance Association Doctoral Tutorial 2015, European Conference on Household Finance and Conference on Behavioral Aspects of Macroeconomics and Finance (joint session) 2015, Miami Behavioral Finance Conference 2015, SFS Cavalcade 2016, and in seminars at Copenhagen Business School, BI Norwegian Business School, HEC Paris, University of New South Wales, University of Miami, University of Melbourne, Georgetown University, Indiana University, and Cass Business School

Common Analyst -Based Method for Defining Peer Firms, joint with Markku Kaustia

- Presented at the Nordic Finance Network Workshop 2013, American Accounting Association 2013, and American Finance Association 2014

Keeping Up with the Ponzis

- Presented at the Helsinki Finance Summit 2016

Presentations

- 2016** Copenhagen Business School, BI Norwegian Business School, HEC Paris, University of New South Wales, University of Miami, University of Melbourne, Georgetown University, Indiana University, Cass Business School, SFS Cavalcade, Helsinki Finance Summit
- 2015** Yale University, European Finance Association Doctoral Tutorial, European Conference on Household Finance, Conference on Behavioral Aspects of Macroeconomics Finance, Aalto University, Miami Behavioral Finance Conference
- 2014** American Finance Association*, Nordic Finance Network Workshop, Helsinki Finance Summit
- 2013** American Finance Association*, Nordic Finance Network Workshop, Midwest Finance Association, American Accounting Association
- 2012** Nordic Finance Network Workshop, Helsinki Finance Summit*

(* indicates presentation by co-author)

Discussions in Conferences

- 2016** Helsinki Finance Summit
- 2015** European Finance Association (discussions in both the Doctoral Tutorial and the main conference)
- 2014** Helsinki Finance Summit
- 2013** Midwest Finance Association, Helsinki Finance Summit

Media Coverage

- “Lessons from a Ponzi Scheme”, Advisor Perspectives, Issue 48, August 2016
- “Naapurustoa matalammat tulot voivat houkutella riskisijoituksiin, paljastaa uusi WinCapita-tutkimus” (in Finnish), Helsingin Sanomat, April 2016
- “What Ponzi Schemes Can Teach Investors”, Chief Investment Officer Magazine, March 2015
- “Pyramidihuijaus Wincapita levisi tietokoneviruksen lailla” (in Finnish), Helsingin Sanomat, March 2015
- “The Peer Pressure Posed by Stock Splits”, Strategy+Business Magazine, August 2012

Teaching Experience

- Exercise and demonstration sessions in bachelor’s level core course Investment Management, 2012 - 2015 (Aalto University)
- Exercise sessions in Ph.D. level core course Theoretical Asset Pricing, 2011 - 2013 (the course is taught at Aalto and is part of the Finnish National Graduate School of Finance program)
- Exercise sessions in master’s level elective course Advanced Corporate Finance, 2009 (Aalto University)
- Exercise sessions in bachelor’s level core course Corporate Finance, 2008 (Aalto University)

Other Experience

Finnish Prime Minister's Office

Internship in the state ownership department, 2008

Finnish Air Force

12 month military service in Air Force Academy and Lapland Air Command, 2004-2005
(military service is mandatory for male citizens in Finland)

Awards, Grants, and Nominations

Evli Pankki award for the best master's thesis in Finance in Aalto University, 2010

Selected for Finnish Olympic Training in Mathematics by the Finnish Mathematical Society in 2003

Received grants from the Finnish Foundation for the Advancement of the Securities Market (2013, 2015), HSE Foundation (2012, 2013, 2016), and OP-Pohjola Group Research Foundation (2010, 2014, 2015)

Other Information

Nationality: Finnish

Languages: Finnish (native), English (fluent), Swedish (conversant)

References

Markku Kaustia

(Thesis Advisor)

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