

## **CURRICULUM VITAE**

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**TEACHING FIELDS:** Macroeconomics, Public Finance, Labor Economics.

## **EDUCATION**

- Ph.D. (Economics), Universidad Carlos III de Madrid, June 1995.
- M.A. (Economics), Universidad Carlos III de Madrid, June 1992.
- B.A. (Economics), Universidad de Santiago de Compostela, June 1990.

## **EDITORIAL WORK**

- Associate Editor, European Economic Review, 2015–present.
- Associate Editor, Estudios Económicos, 2000–present.
- Associate Editor, Journal of Economic Dynamics and Control, 2003–2013.
- Associate Editor, Spanish Economic Review, 2007–2010.

## **HONORS, GRANTS AND PRIZES**

- Research Grant from the Spanish Ministry of Science and Technology, 2010-2013.
- Research Grant Excelecom-CM, 2008-2012.
- Research Grant from the Spanish Ministry of Science and Technology, 2004-2007.
- Research Grant from the Mexican National Science Foundation, 1997-1999.

- Social Sciences Research Grant, Comunidad de Madrid, Spain, 1991-1995.
- Outstanding Referee for the *Journal of Economic Dynamics and Control*.
- Special Award for Outstanding Doctoral Dissertation, Universidad Carlos III de Madrid.

## **POSITIONS**

- Associate Professor, Department of Economics, University of Miami, since August 2015.
- Visiting Professor, Department of Economics, University of Miami, January 2014-June 2015.
- Professor of Economics, Department of Economics, Universidad Carlos III de Madrid, 2010-2015.
- Professor of Economics, Department of Economics, European University Institute, Florence (Italy), 2003-2010.
- Assistant Professor, Department of Economics, Cornell University, Ithaca (NY), 1998-2003.
- Visiting Professor, Universidad Carlos III de Madrid, September 2001-January 2002.
- Assistant Professor, Centro de Investigación Económica (ITAM), 1995-July 1998.
- Visiting Scholar, Department of Economics, University of Chicago, January 1995-June 1995.
- Visiting Professor, Centro de Investigación Económica (ITAM), Mexico, August 1994-December 1994.
- Teaching Assistant, Universidad Carlos III de Madrid, October 1990-1994.

## **DISSERTATIONS SUPERVISED**

### **As Main Thesis Advisor**

- Erika Schutt, University of Miami, Ph.D. in Economics, 2021, expected.
- Alma Gracic, University of Miami, Ph.D. in Economics, 2020, expected.
- David Fletcher, University of Miami, Ph.D. in Economics, 2019, expected.
- Omar Rachedi, Universidad Carlos III Madrid, Ph. D. in Economics 2015. Current Position: Research Department Bank of Spain.
- Cecilia Vives-Coscojuela, Universidad Carlos III Madrid, Ph. D. in Economics 2014. Current Position: Research Fellow at Universidad Pais Vasco, Spain.
- Nawid Siassi, European University Institute, Ph. D. in Economics 2011. Current Position: Assistant Professor of Economics at Konstanz University, Germany.
- Rory O’Farrell, European University Institute, Ph.D. in Economics 2009. Current Position: Researcher at the European Trade Union Institute (ETUI), Brussels.
- Renato Faccini, European University Institute, Ph.D. in Economics 2009. Current position: Assistant Professor at University of London Queen Mary, London.
- Joana Pereira, European University Institute, Ph.D. in Economics 2009. Current position: Economist at the International Monetary Fund, Washington.
- Judith Ay, European University Institute, Ph.D. in Economics 2008. Current position: European Banking Industry Committee, Brussels.
- Arturo Anton, Cornell University, Ph.D. in Economics, 2002. Current position: Professor of Economics at Centro de Investigación y Docencia en Economía, CIDE, (Mexico City).

### **As Member of Thesis Committee**

- Nigar Hashimzade, Cornell University, Ph.D. in Economics 2003. Current position: Professor of Economics at the University of Reading, UK.

- Luca Bossi, Cornell University, Ph.D. in Economics, 2003. Current position: University of Pennsylvania, USA.
- Seok-Hyun Yoon, Cornell University, Ph.D. in Economics, 2003. Current Position: Central Bank of South Korea.

## **PAPERS**

- “CEO Equity-Based Compensation and the Risk of Future Takeover,” under review.
- “Anti-poverty Income Transfers in the U.S.: A Framework for the Evaluation of Policy Reforms” (with Nawid Siassi), under review.
- “On the Optimality of U.S. Fiscal Policy: 1960-2010,” under review.
- “Lack of Commitment, Retroactive Tax Changes, and Macroeconomic Instability” (with J. Pereira), resubmission requested from the *Journal of the European Economic Association*.
- “Does Dual Employment Protection Affect TFP? Evidence from Spanish Manufacturing Firms” (with Juan J. Dolado and R. Stucchi). *Journal of the Spanish Economic Association*, 2016, 7, pp. 421–459. This paper has been featured by *The Economist* (February 25th, 2012 print edition).
- “How Important is Intra-household Risk Sharing for Savings and Labor Supply?” (with Nawid Siassi), *Journal of Monetary Economics*, September 2013, Vol. 60, no. 6, pp. 650–666.
- “The Rise and Fall of Centralized Wage Bargaining,” *The Scandinavian Journal of Economics*, July 2013, Vol. 115, no 3, pp. 825–855.
- “Labor-Market Volatility in the Search-Matching Model: The Role of Investment-Specific Technology Shocks,” (with R. Faccini), *Journal of Economic Dynamics and Control*, August 2010, Vol. 34, no. 8, pp. 1509–1527.
- “Technological Progress and the Evolution of Wage-Bargaining Arrangements,” in *Perspectives on Work*, O. Neumaier, G. Schweiger, C. Sedmak (Eds.), LIT-Verlag, Munster-Hamburg-London, 2008.

- “Skills, Search and the Persistence of High Unemployment,” *Journal of Monetary Economics*, November 2006, Vol. 53, no. 8, pp. 2165–2178.
- “Markov-Perfect Optimal Taxation,” *Review of Economic Dynamics*, January 2006, Vol. 9, pp. 153–178.
- “Endogenous Business Cycles with Frictional Labor Markets,” (with N. Hashimzade) *Economic Journal*, March 2005, Vol. 115, no. 502, pp. 161–175.
- “Equipment Prices, Human Capital and Economic Growth,” *Journal of Economic Dynamics and Control*, November 2003, Vol. 28, pp. 307–329.
- “Equilibrium Dynamics in a Two-Sector Model with Taxes,” (with Manuel S. Santos) *Journal of Economic Theory*, July 2002, Vol. 105, pp. 99–119.
- “A Dynamic Analysis of an Endogenous Growth Model with Leisure,” *Economic Theory*, 2000, Vol. 16, No. 1, pp. 43–62.
- “A Two-Sector Model of Endogenous Growth with Leisure,” (with A. Ladrón-de-Guevara and M. S. Santos), *Review of Economic Studies*, 1999, Vol. 66, pp. 609–631.
- “Fiscal Policy in an Endogenous Growth Model with Human Capital Accumulation,” *Journal of Monetary Economics*, October 1998, Vol. 42, No. 2, pp. 323–355.
- “On the Speed of Convergence in Endogenous Growth Models,” (with M. S. Santos), *American Economic Review*, June 1997, Vol. 87, No. 3, pp. 383–399.
- “Equilibrium Dynamics in Two-Sector Models of Endogenous Growth,” (with Manuel S. Santos and A. Ladrón-de-Guevara), *Journal of Economic Dynamics and Control*, January 1997, Vol. 21, No. 1, pp. 115–143.
- “Gasto Público, Impuestos y Crecimiento Económico,” (in Spanish), *Gaceta de Economía*, (1997), No. 2, pp. 49–71.
- “Dinámica de Equilibrio en Modelos de Crecimiento Endógeno de dos Sectores,” (with A. Ladrón-de-Guevara and M. S. Santos, in Spanish), *Cuadernos Económicos de ICE*, 1994, No. 58, pp. 107–137.

## **OTHER PUBLICATIONS**

- Macroeconomics in *Encyclopedia of Life Support Systems*. EOLSS Publishers CO. Ltd., Oxford, UK.

## **WORK IN PROGRESS**

- “On the Optimal Design of Income Transfers to Single Mothers”, (with Nawid Siassi)

## **COURSES TAUGHT**

- Environmental Economics (advanced undergraduate level)
- Energy Economics (advanced undergraduate level)
- Development Economics (advanced undergraduate level).
- Intermediate Macroeconomics (undergraduate level).
- Macroeconomic Theory II (graduate level).
- Advanced Macroeconomics (graduate level).
- Labor Markets and Labor Market Institutions (graduate level).

## **REFEREEING WORK**

*American Economic Review, Review of Economic Studies, Journal of Economic Theory, Journal of Monetary Economics, International Economic Review, Review of Economic Dynamics, Economic Theory, Economic Letters, Macroeconomic Dynamics, Economic Modeling, Journal of Economic Dynamics and Control, Journal of Economic Growth, Journal of Macroeconomics, The Scandinavian Journal of Economics, Journal of Economics, Journal of Sports Economics, Spanish Economic Review, Investigaciones Económicas.*

## CONFERENCES AND SEMINARS (selected list)

- Program Committee member: North-American Meeting of the Econometric Society (NASM 2019), Seattle, June, 2019.
- Macroeconomics seminar, Temple University, Philadelphia, April 2018.
- Paper presentation: Cornell-PSU Macroeconomics Conference, State College, Spring 2016.
- Macroeconomics seminar, Federal Reserve Bank of Saint Louis, December 2016.
- Paper presentation: North-American Meetings of the Econometric Society, Philadelphia, June 2016.
- Paper presentation: Barcelona GSE Summer Forum, Barcelona, June 2016.
- Program Committee member: Symposium of Economic Analysis (SEAE), Vigo, December, 2012.
- Paper presentation: Workshop “Fiscal Policy after the Crisis,” organized by the University of Glasgow, December 7, 2012.
- Paper presentation: seminar at Universidad Pública de Navarra, September, 2012.
- Program Committee member: Econometric Society European Meeting (ESEM), Malaga, August, 2012.
- Paper presentation: seminar at Universidad del Pais Vasco, Bilbao, June, 2012.
- Program Committee member: European Macroeconomics Workshop, Vienna, June, 2012.
- Paper presentation: seminar at Universidad de Alicante, December, 2011.
- Program Committee member: Econometric Society European Meeting (ESEM), Oslo, August, 2011.
- European Macroeconomics Workshop (organizing committee), Center for Advanced Studies, University of Munich, June 2010.

- European Macroeconomics Workshop (chair of program committee), European University Institute, June 2007.
- Macroeconomics seminar, Humboldt University, Berlin, December 2006.
- Macroeconomics seminar, Osaka University, Japan, September 2006.
- Macroeconomics seminar, Hitotsubashi University, Tokyo, September 2006.
- Program committee, Second German Workshop in Macroeconomics, Universitat Frankfurt am Main, July 2006.
- Program Committee, European Meeting of the Econometric Society, Vienna, August, 2006.
- Macroeconomics seminar, Saint-Andrews, Scotland, April 2006.
- Macroeconomics seminar, Universidade de A Corunha, February 2005.
- Macroeconomics seminar, Universitat Frankfurt am Main, November 2005.
- Macroeconomics seminar, Universitat Wurzburg, November 2005.
- Program Committee, SAET Conference, Baiona (Spain), June 23-July 3, 2005.
- Macroeconomics seminar, Institute for Advanced Studies, Vienna, January, 2004.
- Member of the Program Committee of the Ninth International Conference of The Society for Computational Economics. Seattle, WA. July 11-13, 2003.
- Macroeconomics seminar, European University Institute, Florence (Italy), November, 2002.
- Money/Macro Workshop, University of Pennsylvania, October, 2002.
- Macroeconomics seminar, Arizona State University, October, 2002.
- VII Cornell-Penn State University Macroeconomics Workshop, State College, PA, March, 2002.
- Macroeconomics seminar, European University Institute, Florence (Italy), January, 2002.



- Macroeconomics seminar, Universita di Roma La Sapienza (Italy), January, 2002.
- MadMac, CEMFI, October, 2001.
- Macroeconomics seminar, Universidad de Alicante, October, 2001.
- Annual Meetings of the Society for Economic Dynamics, Stockholm (Sweden), June, 2001.
- Annual Meetings of the Society for Economic Dynamics, Costa Rica, June, 2000.
- Macroeconomics workshop, University of Rochester, April 2000.
- Macroeconomics seminar, Arizona State University, March 2000.
- IV Cornell-Penn State University Macroeconomics Workshop, Cornell University, November 1999 (organizer).
- Monetary Economics workshop, UCLA, November 1999.
- Macroeconomics workshop, University of Southern California, November, 1999.
- Latin American Meetings of the Econometric Society, Cancún (Mexico), August 1999.
- Annual Meetings of the Society for Economic Dynamics, Alghero (Sardinia), June 27-30, 1999.
- III Cornell-Penn State University Macroeconomics Workshop, Penn State University, April 1999.
- Macroeconomics Workshop, Dalhousie University, Halifax (Canada), January 1999.
- II Cornell-Penn State Macroeconomics Workshop, Cornell University, November 1988
- Latin American Meetings of the Econometric Society, Santiago de Chile, August 1997.
- Annual Meetings of the Society of Economic Dynamics, Oxford, July 1997.

- Annual Meetings of the Society of Economic Dynamics and Control, Mexico City, July 1996.
- Latin American Meetings of the Econometric Society, Río de Janeiro, August 1996.
- Annual Meetings of the Society of Economic Dynamics and Control, Barcelona, July 1995.
- XIX Simposio de Análisis Económico, Barcelona, December 1994.
- First International Conference on Macroeconomics, Madrid, June 1994.
- Non-Linear Dynamics in Economic Models, Madrid, January, 1994.
- XVIII Simposio de Análisis Económico, Barcelona, December 1993.