#### NOTE

[Date]

41230 Lodis 4 BOUESVEEDE, Kentucky H 670 HIGHWAY 2 RT BOX

[Property Address]

to pay U.S. 1. BORROWER'S PROMISE TO PAY
In return for a loan that I have received, I promise to pay
"principal"), plus interest, to the order of the Lender. The Lender is
CONTINORTGAGE CORPORATION

(this amount is called

I understand

that the Lender may transfer this Note. The Lender or anyone who takes this Note by transfer and who is entitled to receive payments under this Note is called the "Note Holder." 2. INTEREST

Interest will be charged on unpaid principal until the full amount of principal has been paid. I will pay interest at a yearly rate of 8.950 %.

The interest rate required by this Section 2 is the rate I will pay both before and after any default described in Section 6(B) of this Note

#### 3. PAYMENTS

# (A) Time and Place of Payments

, I still owe amounts under this Note, I will pay those amounts in full on that I will pay principal and interest by making payments every month.

I will make my monthly payments on the lst day of each month beginning on AUGUST

1999. I will make these payments every month until I have paid all of the principal and interest and any other charges described w that I may owe under this Note. My monthly payments will be applied to interest before principal. If, on may owe under this Note. My monthly 2029 date, which is called the "Maturity Date."

338 S. WARMINSTER ROAD I will make my monthly payments at 338 the HATBORO, PA 19040-3430

or at a different place if required by the Note Holder.

# (B) Amount of Monthly Payments

My monthly payment will be in the amount of U.S. \$ 339.64 4. BORROWER'S RIGHT TO PREPAY \*\*Except as set forth in a Note Addendum attached hereto 339.64

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note Holder in writing that I am doing so.

I may make a full prepayment or partial prepayments without paying any prepayment charge. The Note Holder will use all of repayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due date or in the amount of my monthly payment unless the Note Holder agrees in writing to those changes my prepayments to reduce the amount 5. LOAN CHARGES

# If a law, which applies to this loan and which sets maximum loan charges, is finally interpreted so that the interest or other loan charges collected or to be collected in connection with this loan exceed the permitted limits, then: (i) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (ii) any sums already collected from me which exceeded permitted limits will be refunded to me. The Note Holder may choose to make this refund by reducing the principal I owe under this Note or by making a direct payment to me. If a refund reduces principal, the reduction will be treated as a partial

6. BORROWER'S FAILURE TO PAY AS REQUIRED

calendar days after the 5.00 (A) Late Charge for Overdue Payments

If the Note Holder has not received the full amount of any monthly payment by the end of 15 cal
date it is due, I will pay a late charge to the Note Holder. The amount of the charge will be 5.0
overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

(B) Default If I do not pay the full amount of each monthly payment on the date it is due, I will be in default.

Fannie Mae/Freddie Mac Uniform Instrument · Single Family -KENTUCKY FIXED RATE NOTE

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# PREPAYMENT PENALTY NOTE ADDENDUM

note acknowledged the undersigned agree that endum is attached, shall be subject to the following provisions, notwithstanding any provisions to the contrary contained in said promissory Trust, Mortgage, Real Estate Mortgage, certain Promissory Note of even date to which this Addendum is attached, of which is hereby or the Truth-in-Lending Disclosure, Deed (Security Instrument) securing same. consideration,

iendum is attached to and made a part of that certain Promissory Note given by SEE JACQUELINE IDA SEE This Addendum is WESLEY

CONTIMORIGAGE CORPORATION

(Borrower) to

(Lender), dated

June 17th, 1999

which Note is in the principal amount of

47

42,400.00

### PREPAYMENT PENALTY

After three (3) full years from the date hereof, maker may pre-pay in whole or in part, without penalty, the then outstanding principal balance. In the event maker prepays any portion of the outstanding principal balance and accrued interest during the first three (3) years from the date hereof, maker shall pay in addition to such prepayment a penalty in an amount equal to a percentage of the principal portion of the amount so pre-paid in accordance with the following:

of the portion % percent (3.000 of such prepayment equal to the principal amount so prepaid. THREE If paid during the first year from the date hereof,

%) of the portion If paid during the second year from the date hereof, THREEpercent (3.000 of such prepayment equal to the principal amount so prepaid. paid during the third year from the date hereof, THREE percent (3,000  $\,\%$ ) of the portion such prepayment equal to the principal amount so prepaid.

Holder shall apply any prepayment first to reduce any interest and charges owing at the time of such prepayment and then to reduce the amount of principal owed under this Note, provided that such balance shall be applied to the principal in reverse order of the due date of each payment and shall not otherwise affect or delay the due date of the next payment under the Note. Borrower JACOPELINE IDA SER Date

Borrower Date

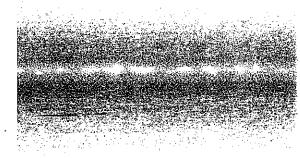
Borrower Date

ш

Date

Borrower





#### ALLONGE TO NOTI

ALLONGE TO NOTE DATE: JUNE 17,1999

IN FAVOR OF : CONTINORIGAGE CORPORATION

AND EXECUTED BY : JOHN SEE,

LOAN AMOUNT : 47

PROPERTY ADDRESS

PAY TO THE ORDER OF :

ITHOUT RECORSE : CONTIMORTGAGE

BY: BRIAN RANSOM

LE: AUTHORIZED SIGNATORY

