

Att: Maritz
From: Lidia
Lidia Carolina Alvarez

1098256688

ADJUSTABLE RATE RIDER

(LIBOR Index - Rate Caps)

THIS ADJUSTABLE RATE RIDER is made this 14th day of July, 2005, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Adjustable Rate Note (the "Note") to Chase Bank USA, N.A.

(the "Lender")

a National Association organized and existing under the laws of United States of the same date and covering the property described in the Security Instrument and located at:
12600 SW 78th St
Miami, FL 33183-0000

(Property Address)

THE NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE AND THE MONTHLY PAYMENT. THE NOTE LIMITS THE AMOUNT THE BORROWER'S INTEREST RATE CAN CHANGE AT ANY ONE TIME AND THE MAXIMUM RATE THE BORROWER MUST PAY.

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. INTEREST RATE AND MONTHLY PAYMENT CHANGES

The Note provides for an initial interest rate of 5 1/8% and 875/1000

8.875

%.

MULTISTATE LIBOR ARM RIDER
BC-6733.LT (9/03) Page 1 of 3 (replaces 1/01)



Loan# 9892871865

CFN 2005R085725

OR BK 28682 Pg 21451 (1pg)
 RECORDED 08/16/2005 09:37:03
 HARVEY RUVIN, CLERK OF COURT
 MIAMI-DADE COUNTY, FLORIDA
 LAST PAGE

→ **SATISFACTION OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS: That CHASE MANHATTAN BANK USA, N.A. a corporation existing under the laws of the State of is the owner and holder of a certain mortgage deed executed by ALEJANDRO ALVAREZ AND CAROLINA MORALES ALVAREZ recorded in Official Records Book 20277 ,Page 0342 (or Doc # 02R171138 , in the office of the Clerk of the Circuit Court of DADE County, Florida, upon the property situated in said State and County as more fully described in said mortgage.
 Re-Recd: RE-REC. DT. 04-23-2002 BK-20347 PG-4884 AND INST.-0 2R249762

Hereby acknowledges full payment and satisfaction of said note and mortgage deed, and surrenders the same as cancelled, and hereby directs the Clerk of the said Circuit Court to cancel the same of record.

WITNESS the signature and seal of said corporation by its VICE PRESIDENT
 THIS 03RD DAY OF AUGUST IN THE YEAR 2005
 CHASE MANHATTAN BANK USA, N.A.

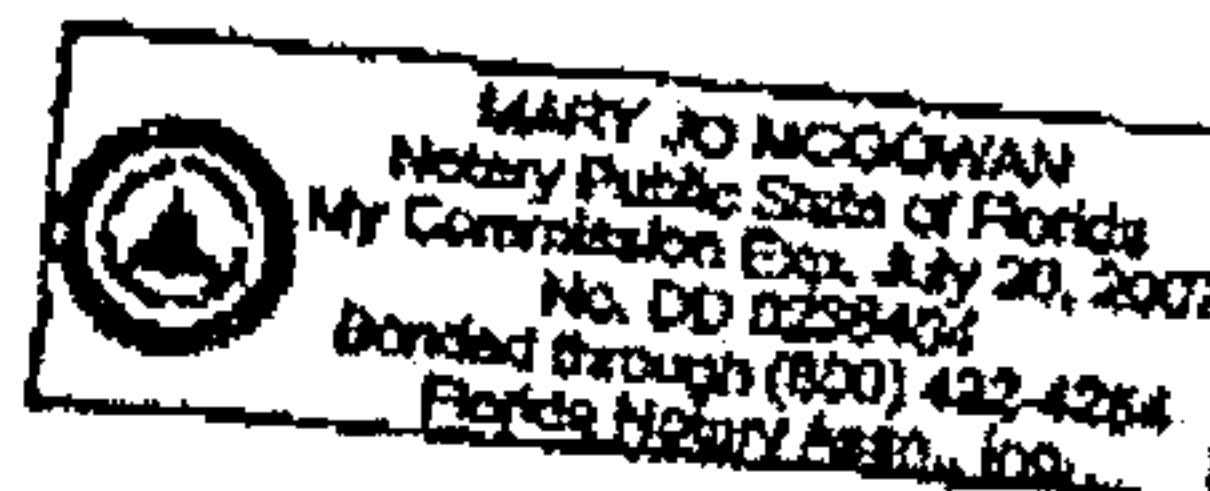
By: SUSAN STRAATMANN VICE PRESIDENT
 whose address is: 780 Kansas Lane, Suite A
 Monroe, LA 71203

(seal)



STATE OF FLORIDA COUNTY OF PINELLAS
 I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgements personally appeared SUSAN STRAATMANN well known to me to be the VICE PRESIDENT of CHASE MANHATTAN BANK USA, N.A. a corporation, and that s/he acknowledged executing the same freely and voluntarily under authority duly vested in them by said corporation and that the seal affixed thereto is the true corporate seal of said corporation.
 WITNESS my hand and official seal in the County and State last aforesaid THIS 03RD DAY OF AUGUST IN THE YEAR 2005

MARY JO MCGOWAN (ADD0236404)
 Notary Public/Commission expires 07/30/2007



Document Prepared By:
 J. Lesinski/NTC, 2100 Alt. 19 North, Palm Harbor, FL 34683 (800) 346-9152
 When Recorded Return To:
 Nationwide Title Clearing
 2100 Alt. 19 North
 Palm Harbor, FL 34683



CHAS6 4146667 CJ524011

form1/RCNPL1

1 12 2011 10:00:00 AM 10/18/2005 10:00:00 AM

CFN 2005R0882714

OR BK 23703 Pg 01701 (1pg)

RECORDED 08/19/2005 16:03:33

HARVEY RUVIN, CLERK OF COURT

MIAMI-DADE COUNTY, FLORIDA

LAST PAGE

RECORDING REQUESTED BY / RETURN TO:

Peella Management Corporation

P.O. Box 30014, Reno, NV 89520-9827

Satisfaction Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,
CHASE HOME FINANCE LLC,
owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgage: CHASE MANHATTAN MORTGAGE CORPORATION

Original Mortgage: ALEJANDRO ALVAREZ, CAROLINA MORALES ALVAREZ

Recorded in Dade County, Florida, on 03/20/02 as last # 02R171137 on Book 20277 on Page 0326

Tax ID: 3049380250030

Date of mortgage: 03/11/02 Amount of mortgage: \$300000.00

DATE OF SATISFACTION: 07/20/05

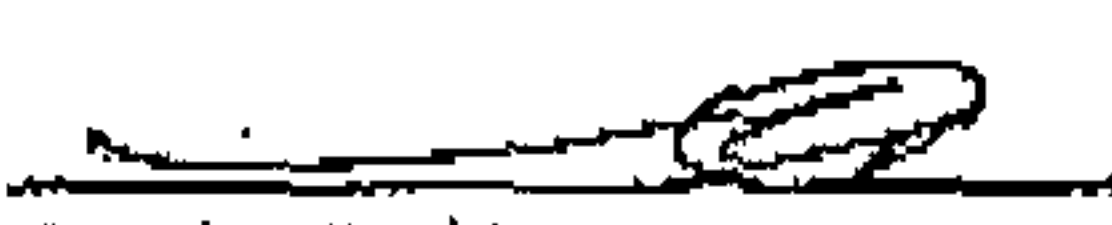
NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to
cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 08/01/2005

CHASE HOME FINANCE LLC

S/B/M CHASE MANHATTAN MORTGAGE CORPORATION

By:


Marsha Craine
Vice President

Witness: Sheri Pratis


Witness: Woody Wallace


State of Nevada

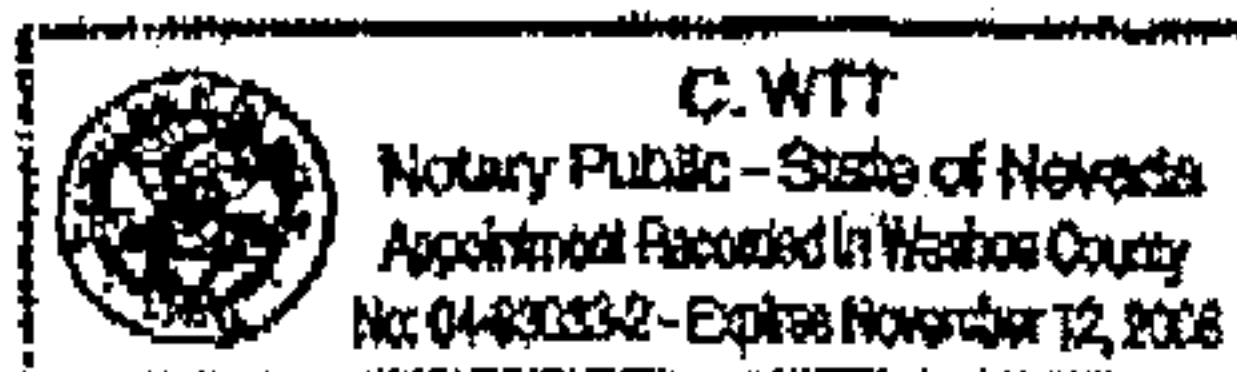
County of Washoe

On 08/01/2005, before me, the undersigned, a Notary Public for said County and State, personally appeared
Marsha Craine, personally known to me to be the person that executed the foregoing instrument, and
acknowledged that she is Vice President of

CHASE HOME FINANCE LLC,

and that she executed the foregoing instrument pursuant to a resolution of
its board of directors and that such execution was done as the free act and deed of
CHASE HOME FINANCE LLC.


Notary: C. WTT
my Commission Expires: 11/12/08



Prepared by: E. N. Harrison, Peella Management Corporation, 4880 Longley Lane, Suite #8, Reno, NV 89502

LN# 1589289 Investor LN# 1310052439 P.I.F.: 07/20/05

FINAL RECON: 90844 Cit: Inv#Y27 id2 08/01/05 09:025 FL Dade 5728:10 283

1 12 2011 10:00:00 AM 10/18/2005 10:00:00 AM

1 12 2011 10:00:00 AM 10/18/2005 10:00:00 AM

The Note provides for changes in the interest rate and the monthly payments, as follows:

4. INTEREST RATE AND MONTHLY PAYMENT CHANGES

(A) Change Dates

The interest rate I will pay may change on the 1st day of August, 2007 and on that day every sixth month thereafter. Each date on which my interest rate could change is called "Change Date".

(B) The Index

Beginning with the first Change Date, my interest rate will be based on an Index. The "Index" is the average of interbank offered rates for six month U.S. dollar-denominated deposits in the London market ("LIBOR"), as published in *The Wall Street Journal*. The most recent Index figure available as of the date 45 days before each Change Date is called the "Current Index".

If the Index is no longer available, the Note Holder will choose a new index which is based upon comparable information. The Note Holder will give me notice of this choice.

(C) Calculation of Changes

Before each Change Date, the Note Holder will calculate my new interest rate by adding Four and 125/1000

percentage points (4.125 %) to the Current Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percentage point (0.125%). Subject to the limits stated in Section 4(D) below, this rounded amount will be my new interest rate until the next Change Date.

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in full on the Maturity Date at my new interest rate in substantially equal payments. The result of this calculation will be the new amount of my monthly payment.

(D) Limits on Interest Rate Changes

The interest rate I am required to pay at the first Change Date will not be greater than 9.875 %

or less than 6.875 %.

Thereafter, my interest rate will never be increased or decreased on any single Change Date by more than one and a half percentage points (1.5%) from the rate of interest I have been paying for the preceding six months. My interest rate will never be greater than 13.875 %

and will never be lower than 6.875 %.

OR BK 23419 PG 4553

LAST PAGE



(E) Effective Date of Changes

My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first monthly payment after the Change Date until the amount of my monthly payment changes again.

(F) Notice of Changes

The Note Holder will deliver or mail to me a notice of any changes in my interest rate and the amount of my monthly payment before the effective date of any change. The notice will include information required by law to be given to me and also the title and telephone number of a person who will answer any question I may have regarding the notice.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.

	7/14/05		7/14/05
Borrower Alejandro Alvarez	Date	Borrower Carolina Morales Alvarez	Date

Borrower _____ Date _____

Borrower _____ Date _____

Borrower _____ Date _____

Borrower _____ Date _____

Borrower _____ Date _____

Borrower _____ Date _____

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