



Statement Period  
**June 01 - June 28, 2024**

Account Number  
**834-72669**

Investment Statement

68341 BDS 079 021 18224 - NNNNNNNNNNNN  
**HO V CAO TOD**  
2715 KLEIN RD  
SAN JOSE CA 95148-2252

Account Value with Accruals

Account Description	Previous Period	This Period
Brokerage	76,809.74	77,065.92
<b>ACCOUNT VALUE</b>	<b>\$76,809.74</b>	<b>\$77,065.92</b>

See page 3 for footnotes and more detail.

Questions?

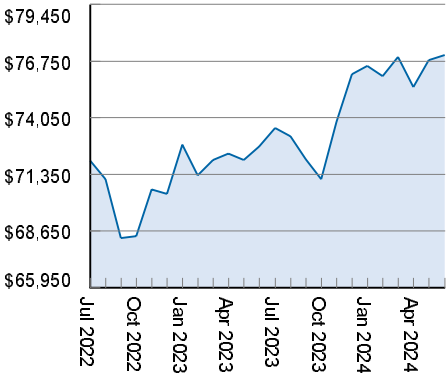
For Full Service Accounts, Call Investment Representative

**Customer Service**      Financial Advisor  
(800) 392 5749

**Branch Address**  
Po Box 1762, Mail Code: IL1-0291  
Chicago, IL, 60690-1762

www.chase.com      More contact information on page 9

Account Value with Accruals  
(July 2022 to June 2024)



If you have any questions about your statement or concerns about your account, please call us at the toll free number provided above.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY  
• NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, JPMORGAN CHASE BANK, N.A. OR ANY OF ITS AFFILIATES  
• SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Account is held at J.P. Morgan Securities LLC (JPMS), member Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC). **This statement summary is provided for convenience purposes only.** For information about your JPMS account(s), please refer to your official JPMS account statement(s), which follows this statement summary. **Neither this statement summary nor your official JPMS account statement(s) should be used for tax reporting purposes.**

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Statement Period  
**June 01 - June 28, 2024**  
Last Statement: May 31, 2024

Account Number  
**834-72669**

Account Value With Accruals: **\$77,065.92**

HO V CAO TOD  
2715 KLEIN RD  
SAN JOSE CA 95148-2252

Account Activity Summary

Description	This Period	Year-to-Date
Beginning Account Value	\$76,809.74	\$76,127.14
Deposits (Cash & Securities)	0.00	0.00
Withdrawals (Cash & Securities)	0.00	0.00
Net Deposits / Withdrawals	\$0.00	\$0.00
Income	329.71	1,952.58
Fees <sup>1</sup>	0.00	0.00
Change In Investment Value	(73.53)	(1,013.80)
ENDING ACCOUNT VALUE	\$77,065.92	\$77,065.92
Net Accrued Income	0.00	0.00
Account Value With Accruals	\$77,065.92	\$77,065.92

<sup>1</sup> Account fees, management fees, and debit interest are included. Trade related fees charged by brokers and commissions impact the total cost or proceeds of your trades and are not included here.

TFR ON DEATH IND

Month End Closing Method: First In, First Out (FIFO)  
Your Broker/Dealer is J.P. MORGAN SECURITIES LLC, 4 Chase Metrotech Center, Brooklyn, New York 11245-0001

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J.P. Morgan Wealth Management is a business of JPMorgan Chase & Co., which offers investment products and services through J.P. Morgan Securities LLC (JPMS), a registered broker-dealer and investment advisor, member FINRA and SIPC. Annuities are made available through Chase Insurance Agency, Inc. (CIA), a licensed insurance agency, doing business as Chase Insurance Agency Services, Inc. in Florida. Certain custody and other services are provided by JPMorgan Chase Bank, N.A. (JPMCB). JPMS, CIA and JPMCB are affiliated companies under the common control of JPMorgan Chase & Co. Products not available in all states. For information about your account, please refer to your official JPMS account statement which should not be used for tax reporting purposes. Please read the important disclosures at the end of the statement. For questions, please call (800) 392 5749.

Asset Allocation Summary

Description	Market value Previous Period	Market value This Period	Total Change (\$)
Cash & Sweep Funds	1.25	1.25	0.00
Fixed Income	76,808.49	77,064.67	256.18
<b>TOTAL ACCOUNT VALUE</b>	<b>\$76,809.74</b>	<b>\$77,065.92</b>	<b>\$256.18</b>

Assets and Liabilities Summary

Description	Previous Period	This Period
Long Cash and Sweep Funds	1.25	1.25
Long Market Value	76,808.49	77,064.67
<b>Total Assets</b>	<b>\$76,809.74</b>	<b>\$77,065.92</b>
<b>Total Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ACCOUNT VALUE</b>	<b>\$76,809.74</b>	<b>\$77,065.92</b>
<b>Total Account Value with Accruals</b>	<b>\$76,809.74</b>	<b>\$77,065.92</b>

Income Summary

Description	This Period	Year-to-Date
Dividends	329.71	1,952.58
<b>Total Income from Taxable Investments</b>	<b>\$329.71</b>	<b>\$1,952.58</b>
<b>Total Income from Non-Taxable Investments</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL INCOME</b>	<b>\$329.71</b>	<b>\$1,952.58</b>

Taxable and Non-taxable income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

Unrealized Gain / Loss Summary

Description	This Period
Short-Term Loss	(413.71)
<b>Short-Term Net Gain / Loss</b>	<b>(\$413.71)</b>
Long-Term Loss	(7,789.80)
<b>Long-Term Net Gain / Loss</b>	<b>(\$7,789.80)</b>
<b>TOTAL UNREALIZED GAIN / LOSS</b>	<b>(\$8,203.51)</b>

Unrealized Gain / Loss represents Gain / Loss data since the date of acquisition.

Holdings

The total cost basis for each security position and the unrealized gain/loss are provided solely for your convenience and may not be used for tax purposes or otherwise relied upon. If you have questions related to the tax treatment of your investments, please consult your tax advisor. Unrealized gain/loss total reflects only those positions for which a cost basis is available or has been provided. J.P. Morgan has not, and cannot, validate the cost basis of positions reported by you or your agent, and are displayed solely for your convenience. Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on transactions pending settlement. These wash sale adjustments, if any, will be reflected on your next statement.

For Mutual Funds, itemized cost basis displays each purchase, the aggregation of long term and short term investments, and/or the aggregation of long term and short term positions which origination cannot be determined, noted as 'Other'. For Mutual Funds, Market Value vs. Purchases is provided to assist you in comparing your total purchase, excluding reinvested distributions, with the current market value of the position. For Mutual Funds which you choose not to reinvest distributions, 'Cumulative Cash Distributions' is displayed to assist you in monitoring the position. This Cumulative Cash Distributions will only reflect cash distributions made after June 1, 2018. Investment Gain/Loss calculates the difference between your cost of Purchases from the current value of the fund, plus Cumulative Cash Distributions. In any Mutual Fund tax lot is noted 'Other' or cost basis is not available. Investment Gain/Loss will display 'Not Available.'

Investment Gain/Loss display is for informational purposes only as does not reflect your total unrealized gain or loss, nor should it be used for tax purposes.

CASH & SWEEP FUNDS

Description	Acquisition Date	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain/Loss	Est. Accrued Inc. Est. Annual Inc.
CHASE DEPOSIT SWEEP		1.25	1	1.25				--
JPMORGAN CHASE BANK NA EST.								--
30 DAY AVG YIELD 0.01% AMT								
DEPOSITED FDIC INSURED								
SUBJECT TO APPLICABLE								
LIMITS NOT COVERED BY SIPC								
Symbol: QACDS								
TOTAL CASH & SWEEP FUNDS				\$1.25				--
								--

FIXED INCOME

Description	Acquisition Date	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain/Loss	Est. Accrued Inc. Est. Annual Inc.
PIMCO INCOME FUND CLASS C		*7,353.499	10.48	77,064.67	11.6 A	85,268.18	(8,203.51)	--
EST YIELD: 5.15% DIV & CAP								3,970.89
GAIN REINVEST	11 Mar 2019	4,187.605		43,886.10	11.6	48,557.75	(4,671.65) LT	

\* A large number of tax lots exist for the securities denoted with an asterisk. Individual tax lots are available by calling the appropriate number on the front of this statement.

See additional footnotes on the last page of the Holdings section.

Please read the important disclosures at the end of the statement. For questions, please contact us using the information provided on the front of this statement.

FIXED INCOME (continued)

Description	Acquisition Date	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain/Loss	Est. Accrued Inc. Est. Annual Inc.
PIMCO INCOME FUND CLASS C								
Symbol: PONCX	01 Apr 2019	1,666.667		17,466.67	11.6	19,325.99	(1,859.32)	LT
	LT REINVEST	1,128.379		11,825.41	11.6	13,084.24	(1,258.83)	LT
	ST REINVEST	370.848		3,886.49	11.6	4,300.20	(413.71)	ST
Market Value vs. Purchases				77,064.67		67,883.74		
Investment Gain/Loss				9,180.93				
TOTAL FIXED INCOME				\$77,064.67		\$85,268.18	(\$8,203.51)	-- \$3,970.89

Total Account Value : \$77,065.92

Unless otherwise noted, all positions are held in your cash account. F - TEFRA Account G - Good Faith Account I - Income Account L - Non Purpose Loan Account  
M - Margin Account R - DVP/RVP Account S - Short Account

AI Pricing Method: a – Net Investment b – Appraised Value c – The firm did not receive price information compliant with applicable reporting requirements.  
A - Average Cost B - Adjusted for Amortization or Accretion D - Acquisition Date = Date of Death E - Adjusted for Option Exercise or Assignment K - Gifted Security LT - Long Term  
MT - Mixed Term N - Noncovered Provide - Please provide this information ST - Short Term T - Cost Basis provided by Third Party W - Adjusted for Wash Sale

\* A large number of tax lots exist for the securities denoted with an asterisk. Individual tax lots are available by calling the appropriate number on the front of this statement.

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Activity

CASH FLOW SUMMARY

Description	This Period	Year-to-Date
Opening Cash Balance	\$1.25	\$1.25
Income	329.71	1,952.58
Total Credits	\$329.71	\$1,952.58
Trade and Investment Activity	(329.71)	(1,952.58)
Total Debits	(\$329.71)	(\$1,952.58)
Net Cash Activity	\$0.00	\$0.00
CLOSING CASH BALANCE	\$1.25	\$1.25

"Opening Cash Balance" and "Closing Cash Balance" include Sweep Funds.

See additional footnotes on the last page of this account.

Please read the important disclosures at the end of the statement. For questions, please contact us using the information provided on the front of this statement.

TRADE AND INVESTMENT ACTIVITY

Trade Date Settle Date	Transaction Closing Method	Description	Quantity	Price	Cost	Proceeds
03 Jun 2024 03 Jun 2024	REINVEST	PIMCO INCOME FUND CLASS C REINVEST PRICE \$ 10.49 Symbol: PONCX	31.431		(329.71)	
Total Securities Bought & Sold						
Total Other Investment Activity					(\$329.71)	
TOTAL TRADE AND INVESTMENT ACTIVITY					(\$329.71)	

INCOME

Taxable and non-taxable income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

Income from Taxable Investments

Date	Transaction	Description	Quantity	Rate	Debit Amount	Credit Amount	Net Amount
03 Jun 2024	DIVIDEND	PIMCO INCOME FUND CLASS C RECORD 05/31/24 PAY 05/31/24 Symbol: PONCX				329.71	329.71
Total Dividends						\$329.71	\$329.71
TOTAL INCOME FROM TAXABLE INVESTMENTS						\$329.71	\$329.71
Total Income						\$329.71	\$329.71

A - Average Cost B - Adjusted for Amortization or Accretion D - Acquisition Date = Date of Death E - Adjusted for Option Exercise or Assignment K - Gifted Security LT - Long Term  
MT - Mixed Term N - Noncovered Provide - Please provide this information ST - Short Term T - Cost Basis provided by Third Party W - Adjusted for Wash Sale

Closing Methods: MLMG - Maximum Loss, Minimum Gain LIFO - Last In, First Out FIFO - First In, First Out HC - High Cost LC - Low Cost  
LTHC - Long Term, High Cost PRO - Pro Rata VSP - Specific Match (the closing transaction was specifically matched to this lot)

Please read the important disclosures at the end of the statement. For questions, please contact us using the information provided on the front of this statement.



Additional Contact Information

Account(s)	Contact	Custodian
TFR ON DEATH IND (83472669)	Financial Advisor	J.P. Morgan Securities LLC Member FINRA and SIPC PO Box 1762, Mail Code: IL1-0291 Chicago, IL, 60603-5506 (800) 392 5749 www.chase.com

For questions, please contact us using the information provided on the front of this statement.

Messages

LARGE TRADER REPORTING

A "large trader" is a legal entity or natural person who, directly or indirectly, through the exercise of investment discretion, effects transactions in the National Market System (NMS) securities that equal or exceed either:

- 2 million shares or \$20 million during any calendar day; OR
- 20 million shares or \$200 million over any calendar month.

The U.S. Securities and Exchange Commission (SEC) Rule 13h-1 Large Trader Reporting System requires U.S. and non-U.S. market participants who meet the definition of large trader to:

- File an electronic Form 13H with the SEC (via EDGAR) to obtain a large trader identification number (LTID); and
- Promptly disclose to U.S. broker-dealers that execute trades or carry accounts for the large trader, their LTIDs and the accounts to which the LTIDs apply.

If you are a large trader and have completed a Form 13H, you will receive an LTID from the SEC. In order to ensure that LTID's are captured and reported as required under the SEC rule, you are required to promptly report your LTID to us and identify each account to which the LTID should be applied.

ELECTRONIC FUNDS TRANSFER NOTICE

In case of errors or questions about electronic fund transfers to/from your account (via the Automated Clearing House (ACH) Network), your account statement or transaction record, please call us immediately at 1-800-392-5749 or write to us at J.P. Morgan Securities LLC, PO Box 1762, Mail Code: IL1-0291, Chicago, IL 60690-1762.

Please provide the following information:

1. Your name and account number,
2. The dollar amount of the suspected error, and
3. A description of the error or the transfer you are unsure about; please explain as clearly as you can why you believe it is an error or why you need more information.

Please note: We must hear from you no later than 60 days after we sent the first account statement on which the problem or error appeared. If you tell us verbally, we may require that you send us your complaint or question in writing within 10 business days. We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question; for errors involving new accounts or foreign-initiated transactions, we may take up to 90 days to investigate. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error (new accounts may take up to 20 days). However, if we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. If we determine at the conclusion of the investigation that there was no error, we will charge your account for the credited amount. We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

**Messages (continued)****EXTENDED HOURS TRADING RISK DISCLOSURE**

You should consider the following points before engaging in extended hours trading. "Extended hours trading" means trading outside of "regular trading hours." "Regular trading hours" generally means the time between 9:30 a.m. and 4:00 p.m. Eastern Standard Time.

**Risk of Lower Liquidity.** Liquidity refers to the ability of market participants to buy and sell securities. Generally, the more orders that are available in a market, the greater the liquidity. Liquidity is important because with greater liquidity it is easier for investors to buy or sell securities, and as a result, investors are more likely to pay or receive a competitive price for securities purchased or sold. There may be lower liquidity in extended hours trading as compared to regular market hours. As a result, your order may only be partially executed, or not at all.

**Risk of Higher Volatility.** Volatility refers to the changes in price that securities undergo when trading. Generally, the higher the volatility of a security, the greater its price swings. There may be greater volatility in extended hours trading than in regular market hours. As a result, your order may only be partially executed, or not at all, or you may receive an inferior price in extended hours trading than you would during regular market hours.

**Risk of Changing Prices.** The prices of securities traded in extended hours trading may not reflect the prices either at the end of regular market hours, or upon the opening the next morning. As a result, you may receive an inferior price in extended hours trading than you would during regular market hours.

**Risk of Unlinked Markets.** Depending on the extended hours trading system or the time of day, the prices displayed on a particular extended hours trading system may not reflect the prices in other concurrently operating extended hours trading systems dealing in the same securities. Accordingly, you may receive an inferior price in one extended hours trading system than you would in another extended hours trading system.

**Risk of News Announcements.** Normally, issuers make news announcements that may affect the price of their securities after regular trading hours. Similarly, important financial information is frequently announced outside of regular trading hours. In extended hours trading, these announcements may occur during trading, and if combined with lower liquidity and higher volatility, may cause an exaggerated and unsustainable effect on the price of a security.

**Risk of Wider Spreads.** The spread refers to the difference in price between what you can buy a security for and what you can sell it for. Lower liquidity and higher volatility in extended hours trading may result in wider than normal spreads for a particular security.

**IMPORTANT INFORMATION REGARDING PURCHASES INDICATED AS AVERAGE PRICE**

Your orders are processed in either (1) one execution at the confirmed price or (2) more than one execution, in which case the confirmed price is an average price. Please contact your J.P. Morgan representative for details regarding actual prices.

**EDELIVERED TRADE CONFIRMATIONS**

As a reminder, if you've elected to receive trade confirmations by electronic delivery, you can find current and past copies online in the Trade Confirmations section under Statements & Documents. You can also find disclosures and important information about those trades, via a link on that page titled "See important disclosures for your confirmations".

Messages (continued)

CUSTOMER FREE CREDIT BALANCES

For accounts that are held at JPMS, customer free credit balances may be used in this firm's business subject to the limitation of 17CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operation, upon demand, the delivery of:

- any free credit balances to which you are entitled
- any fully-paid securities to which you are entitled
- any securities purchased on margin upon full payment of any indebtedness to us

For clients enrolled in a sweep program, the balance in any bank deposit account or shares of any money market mutual fund in which you have a beneficial interest can be withdrawn or liquidated on your order and the proceeds returned to your securities account or remitted to you.

If this is a margin account and we maintain a special memorandum account for you, this is a combined statement of your general account and a special memorandum account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of this separate account, as required by Regulation T, is available for your inspection.

Unless we hear from you to the contrary, it is our understanding that any free credit balances in your account are being maintained to facilitate your intention to invest such amounts through us.

MARGIN ACCOUNT REMINDERS

If you own a margin account, we would like to remind you that:

Securities and other assets in your account are our collateral for any margin loan made to you. If the securities and other assets in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, we can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held at J.P. Morgan Securities LLC to maintain the required equity in your account. It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- **You can lose more funds than you deposit in your margin account.**
- **We can force the sale of securities or other assets in your account(s).**
- **We can sell your securities or other assets without contacting you.**
- **You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.**
- **We can increase our "house" maintenance margin requirements at any time and are not required to provide you with advance written notice.**
- **You are not entitled to an extension of time on a margin call.**

Further, if you have a margin account with us, as permitted by law we may use certain securities in your account for, among other things, settling short sales and lending the securities for short sales, and as a result may receive compensation in connection therewith. If you carry a margin balance, your account statement will reflect the current annual interest rate applicable to your margin loan. Please review the current rate, as under certain circumstances the rate may change without advance notice. If you have any questions or concerns about your current interest rate, please speak to your J.P. Morgan representative.

If you are a customer with a margin account, you have consented to our right (to the extent permitted by applicable law) to use, lend or pledge any securities held by J.P. Morgan Securities LLC in your margin account. In certain circumstances, such loans or other use may limit, in whole or in part, your ability to receive dividends directly from the issuing company and/or your right to exercise voting and other attendant rights of ownership with respect to the loaned, sold or pledged securities. Such circumstances include, but are not limited to, loans of securities that you own in your margin account that continue over record dates for voting purposes and ex-dividend dates for dividend distributions. If you do not receive dividends directly from the issuing company, you may receive payments-in-lieu of dividends, which could cause you to lose the benefit of the preferential tax treatment accorded to dividends.

Messages (continued)

IMPORTANT INFORMATION ABOUT AUTOMATIC REINVESTMENTS

Automatic Reinvestment transactions excluding those conducted by DTC or in open ended mutual funds are processed by J.P. Morgan Securities LLC (JPMS) on an agency basis.

JPMS provides you with the ability to enroll in a program to re-invest any and all dividend, capital gains and return of capital distributions (collectively "Distributions") for securities eligible for participation (the Program). By participating in the Program, all dividends and capital gains distributions paid on eligible accounts or individual securities you have selected will automatically be reinvested into the shares of the same security. The important terms of the Program include:

- **Voluntary Participation.** Participation in the Program is voluntary and you may modify or discontinue your participation at any time. You may enroll by specifying individual securities or have all eligible securities in your account participate in the Program; modify your elections; or unenroll from the Program through the website or by contacting your PCA or FA.
- **Trade Execution.** With the exception of open ended mutual funds, provided you are enrolled in the Program prior to the record date, JPMS reinvests the Distributions from an eligible security on the pay date of the Distribution, at an average weighted price. For certain securities, reinvestment may occur through the Depository Trust Company (DTC), which may be later than the pay date. There may be a difference in price depending on whether the Program trade is made through J.P. Morgan or DTC. These transactions will post to your account when the shares are made available to JPMS by DTC and will be reflected on your statement.
- **No Fees.** No commission or fee are charged for Program trades.
- **Fractional Shares.** JPMS will credit to your account the number of shares equal to the amount of your funds to be reinvested in a particular security divided by the purchase price per share. If made available for your account, participation in the Program may give you interests in fractional shares of securities, which JPMS calculates to five decimal places. You will receive dividend payments proportionate to your partial share holdings.
- **Confirmation of Transactions.** All Program trades will be reflected on monthly account statements. You will not receive separate immediate confirmations for Program trades. You may request the details of any Program trade by contacting JPMS. Transactions that are not part of the Program will continue to receive confirmations contemporaneously with the trade.
- **No Recommendation.** The inclusion of any security in the Program is not a recommendation by JPMS to buy, hold or sell such security. Participation in the Program does not assure profits on your investments and does not protect against loss in declining markets.
- **Eligibility.** Generally, all brokerage accounts are eligible for participation as are most equities, open ended mutual funds, closed end funds and ETFs. Any exclusions will be identified at the time you are enrolled.
- **Program Changes.** Program participants will be notified in advance if there are any material changes to the Program though no notice may be given if there are changes to the eligibility of any particular security.

IMPORTANT UPDATES TO STRUCTURED PRODUCTS

Structured products, including market linked CDs, are marked to market (or priced) on a daily basis. Prices may fluctuate and these investments may be worth less or more than the initial purchase price at maturity. There is no guarantee that a secondary market will exist.

For questions, please contact us using the information provided on the front of this statement.

STATEMENT SUMMARY	BROKERAGE	IMPORTANT INFORMATION
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Messages (continued)

SHORTENED SETTLEMENT CYCLE BRINGS INVESTOR BENEFITS

On May 28, many U.S. security settlement cycles transitioned from a two-day cycle (T+2) to a more efficient one-day cycle (T+1).

Accelerating the settlement cycle allows for a more streamlined and agile market and smoother trade executions, with benefits such as:

- Greater flexibility in your portfolio, as you can buy and sell eligible securities faster.
- 50% quicker access to payments from the sale of eligible securities.
- More secure transactions with minimized exposure to counterparty and market risk.

What you need to know

- Securities in the new T+1 settlement cycle include corporate and municipal bonds, unit investment trusts, exchange-traded funds, American Depositary Receipts, rights, warrants settling at the Depository Trust Corporation (DTC), and non-agency Mortgage-Backed Securities (MBS) bonds.
- Securities not impacted by U.S. T+1 include firm commitment equity and debt offerings, U.S. government-issued securities, mutual funds, and security-based swaps.
- Spot foreign exchange transactions in most currency pairs remain at two-day processing. If you conduct U.S. securities transactions that require currency conversion, please review how to fund the transaction with one-day processing to avoid settlement failures.

To ensure your transactions are covered to avoid overdrafts and trade failures with the new T+1 settlement cycle that took effect on May 28, you will need to:

- Make funds available one day earlier if you are purchasing securities.
- Have securities available (in good deliverable form) one day earlier if you are selling securities.
- Submit all allocations to J.P. Morgan by 7 p.m. Eastern Time on the trade date.

We're here to help

Please contact us at the number on the front of your statement if you have questions about how this change may affect you.

UPDATES TO THE MUTUAL FUND TRADING AGREEMENT

We made updates to the Mutual Fund Trading Agreement ("Agreement"). To access a current version of the Agreement, visit [chase.com/mutualfundtrading](https://chase.com/mutualfundtrading). If you have questions, please call us at the number on the front of your statement.

AN UPDATE TO THE SEC SECTION 31 TRANSACTION FEE

All exchange-listed equity and option sales are subject to a Section 31 transaction fee, which is set by the U.S. Securities & Exchange Commission (SEC). This fee is shown on trade confirmations.

Effective May 22, 2024, the SEC increased the rate of this fee from \$0.000008 to \$0.0002780. This fee is calculated by multiplying the principal amount of trade by the new rate.

If you have questions, please contact your J.P. Morgan Advisor(s) or call us at the number on the front of your statement.

Messages (continued)

AN UPDATE TO THE INVESTMENT ACCOUNT AGREEMENTS AND DISCLOSURES BOOKLET

We have made the following updates to the "Investment Advisory Agreement" that is part of our Investment Account Agreements and Disclosures Booklet ("Booklet"):

- In Section 2.E, "Confirmations, Statements, and Reports," language was added instructing J.P. Morgan Securities LLC to provide copies of the Advisory Account statements and/or electronic access to them, to Portfolio Managers and/or agents under a power of attorney.
- In Section 11.A, "Brokerage," language was added to provide for the addition of fractional share trading.

To view the current version of the Booklet, visit [chase.com/JPMorganAgreement](https://chase.com/JPMorganAgreement). By keeping your advisory account open, you agree to the terms of the updated Booklet. If you have questions, please contact your J.P. Morgan Advisor or call us at the number on the front of your statement.

BE AWARE OF THE LATEST SCAMS TARGETING OLDER ADULTS

Financial exploitation scams are one of the leading types of elder abuse. Perpetrators can be anyone, including caretakers, lawyers, business associates, new friends and even family members.

Learn more about the latest scams at [chase.com/FinancialAbuse/wm](https://chase.com/FinancialAbuse/wm).

UPDATES TO TERMS AND CONDITIONS AND BROKERAGE AGREEMENT

Effective June 14, 2024, J.P. Morgan Securities LLC (JPMS) will make amendments to your Terms and Conditions Booklet ("Booklet") and Brokerage Agreement ("Agreement"). This summary highlights a few, but not all changes. If you have questions, please contact your Private Client Advisor or call us at the number on the front of your statement.

We made the following updates to the Booklet and the Agreement. To access current versions of both, visit [chase.com/JPMorganAgreement](https://chase.com/JPMorganAgreement).

Booklet

- In Section 2, "Applicable Law," explains how Applicable Law interpretations will be applied.
- In Section 12, "Breach, Bankruptcy or Default; Remedies," explains what may occur if there is a breach, default, etc. by you and as a result, what action JPMS may take.
- In Section 13, "Satisfaction of Liabilities; Right of Set-Off, Security Interest and Lien," states if payment or delivery of securities is not made by settlement date, close outs and charges may be taken out of your account.
- In Section 14, "Inactive and Unclaimed Accounts," explains what actions will be taken by JPMS when an account is considered "abandoned" per state law.
- In Section 25i, "Joint/Life Estate/Usufruct/UTMA and UGMA Account Ownership," explains your role as a UTMA/UGMA custodian (if applicable), explains the "default age" of termination for the beneficiary which transitions the UTMA/UGMA account from custodian to the beneficiary, and what steps you need to take as custodian if you want to provide JPMS with an alternative age other than a "default age" for your beneficiary.
- In Section 26, "Powers of Attorney," explains what Powers of Attorney Agents are and how they may add themselves or others as "interested parties" on your account - such action allows interest parties to receive account statements on your account.
- In Section 31, "Data Sources," discusses the information regarding your transactions that appears on your confirmation and reports, including the sources of the information and our responsibilities and obligations with respect to the same.

Agreement

- In Section 1b, "Introduction," describes JPMS' role and how its investment recommendations will be made in your best interest. Section 1c explains securities, annuities and insurance products are not covered by the Federal Insurance Corporation and other disclosures.
- In Section 2c, "Communications Regarding Your Transactions," explains when you need to report errors to JPMS relating to confirmations or statements you receive.
- In Section 3d, "Account Transactions; Settlement; Payment and Delivery," explains if you add options trading to your account, you will not have access to Bank Link and any pre-existing Bank Link will be terminated. Section 3g explains what may occur when a security is deemed "worthless" by either a Third Party or JPMS.
- In Section 4d, "Order Execution and Payments," explains JPMS' Payment for Order Flow policy.

Please review the amendments carefully and retain a copy of the Booklet and Agreement for your records.

REGARDING CHANGES TO YOUR SWEEP PROGRAM

Effective August 19, 2024, the description of the sweep on your account statement is being changed from either the "Chase Deposit Sweep or "JPMorgan Deposit Sweep" to the "JPMorgan Chase Deposit Sweep" ("Deposit Sweep"). This change will not impact any of the current features of how the Deposit Sweep works. However, there may be transactions where funds appear to come out of the original sweep and get deposited into the Deposit Sweep. If you have any questions, please contact your J.P. Morgan representative.

For questions, please contact us using the information provided on the front of this statement.

STATEMENT SUMMARY	BROKERAGE	IMPORTANT INFORMATION
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Messages (continued)

UPDATES TO THE GUIDE TO INVESTMENT SERVICES AND BROKERAGE PRODUCTS PART 1

We have updated our Guide to Investment Services and Brokerage Products (the "Guide") and the following is a summary of the those updates. To learn more, please review the current version of the Guide at [jpmorganinvestment.com](http://jpmorganinvestment.com).

**Investment Accounts & Services**

Under "A. Different Types of Investment Accounts," in "Brokerage Accounts," we replaced existing language with revised language stating our fiduciary obligations when we make investment recommendations to you for your qualified retirement plan account or IRA. When we provide such fiduciary investment recommendations, we are required under a special rule to, among other things, act in your best interest and not put our interest ahead of yours. However, there are situations where we are not considered a fiduciary under this special rule, such as when we merely provide general investment information and education, or when you take an action not based on our recommendation.

**State-Specific Information**

We added a new section, "C. Missouri and Wyoming," stating how Missouri and Wyoming have adopted rules that require us to provide disclosures and, in certain cases, obtain your consent, when we intend to make investment-related decisions or recommendations that incorporate a social objective.

**Investment Accounts & Services**

- Under "D. Different Types of Advisory Accounts," we removed language noting the J.P. Morgan Automated Investing Program is expected to be decommissioned on or about April 20, 2024.
- Under "E. Advisory Account Fees," we removed language noting fees and costs associated with J.P. Morgan Automated Investing can be found at [chase.com/online-investing-pricing](http://chase.com/online-investing-pricing).

**Products Available for Brokerage Accounts - Fixed Income/Bonds and Structured Investments**

- We added language indicating we may recommend certain investment products for a brokerage account, which are offered by a limited number of sponsors, managers, issuers, and providers after we have conducted appropriate due diligence.
- Under "B. Fixed Income/Bonds," in "Description," we clarified there are different types of income products and the list in the Guide is illustrative of some, but not all, of the bonds available to investors and their typical features.
- Under "B. Fixed Income/Bonds," in "Description," under "Municipal Bonds," we removed language stating municipal bonds are loans investors make to state and local governments.
- Under "B. Fixed Income/Bonds," in "Fees/Markups," we added U.S. government agency bonds as an asset class with a maximum mark-up (\$/bond) of \$1.50.
- Under "E. Structured Investments," in "Risks and other relevant information," we clarified structured products are subject to the issuer's and the guarantor's, if any, financial ability to meet their payout obligations.

Continued

For questions, please contact us using the information provided on the front of this statement.

STATEMENT SUMMARY	BROKERAGE	IMPORTANT INFORMATION
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Messages (continued)

UPDATES TO THE GUIDE TO INVESTMENT SERVICES AND BROKERAGE PRODUCTS PART 2

Products Available for Brokerage Accounts - Mutual Funds, Money Market Funds and Exchange-Traded Products (ETPs)

- Under "F. Mutual Funds," in "Fees & Expenses," under "Share Class Availability," we clarified no-load, institutional level share classes may be available to you through J.P. Morgan Wealth Management asset-based fee advisory programs.
  - Under "F. Mutual Funds," in "Fees & Expenses," under "Fees and expenses paid to or indirectly through the mutual fund," we clarified the definitions of a management fee and shareholder service fees.
  - Under "F. Mutual Funds," in "Fees & Expenses," under "Compensation J.P. Morgan Securities LLC receives from mutual fund companies," we clarified mutual funds or their fund affiliates may pay us fees for providing certain administrative services and/or recording but not responding to client inquiries, and that revenue sharing is separate from sales charges, 12b-1 fees and administrative servicing and/or recordkeeping fees.
  - Under "G. Money Market Funds," in "Description," we added new descriptions for mandatory liquidity fees and discretionary liquidity fees.
- We also stated that when a fund has negative gross yield, as a result of negative interest rates, a stable Net Asset Value (NAV) fund, either institutional or retail, may (i) convert to a floating share price, or (ii) reduce the number of its outstanding shares to maintain a stable NAV per share.
- Under "G. Money Market Funds," in "Fees & Expenses," under "Fees and expenses paid to or indirectly through a money market fund," we clarified the definitions of a management fee and shareholder service fees. We also explain mandatory liquidity fees and discretionary liquidity fees.
  - Under "G. Money Market Funds," in "Fees and expenses paid to or indirectly through a money market fund," we clarified the typical range of 12b-1 distribution fees for approved money market funds is 0%-0.50%, that administrative services and/or recordkeeping does not include responding to client inquiries, and that fees payable by fund companies for servicing and administrative fees may be bundled into one fee, which may include up to a 0.25% shareholder service fee.
  - Under "H. Exchange-Traded Products (ETPs)," in "Description," we removed "which are index funds or trusts that are listed on an exchange and linked to the collective performance of an entire stock or bond portfolio."

Continued

UPDATES TO THE GUIDE TO INVESTMENT SERVICES AND BROKERAGE PRODUCTS PART 3

Products Available for Brokerage Accounts - Annuities, Life Insurance and Alternative Investments

- Under "I. Annuities," in "Types of Annuities," under "Fixed Rate Annuities," we changed "fixed annuities" references to "fixed rate annuities" and clarified when a fixed rate annuity may be a good choice.
- Under "I. Annuities," in "Types of Annuities," under "Buffered Annuities," we clarified "buffered annuities" are also known as "registered index-linked annuities."
- Under "I. Annuities," in "Fees," under "Fixed Indexed Annuities" we updated ranges for the living benefit and death benefit rider fees.
- Under "I. Annuities," in "Fees," under "Buffered Annuities" we added a fourth factor, stating buffered annuities typically do not have an explicit cost unless the product offers optional features available for an additional charge, and added "Also, certain buffered annuities may, for an additional charge, offer segment investment option with greater upside potential."
- Under "I. Annuities," in "Fees," in "Paid to CIA and Advisors," under "New Sales and Additional Payments," we changed "fixed indexed annuities" to "fixed indexed annuities without income riders."
- Under "J. Life Insurance," in "Variable Life Insurance," we clarified the definition of a variable life insurance policy.
- Under "J. Life Insurance," we added a new section, "Buffered Life Insurance (Indexed Variable Universal Life Insurance)."
- Under "J. Life Insurance," in "Risks and other relevant information (Variable Life Insurance)," we clarified the policy and cash values of a variable life insurance policy if it is surrendered.
- Under "K. Alternative Investments," in "Hedge Funds, Private Equity Funds, Real Estate Funds," under "Description" we changed "other unregistered funds (including funds that invest in such funds) to "other private funds (including, without limitation, funds that invest in such funds and business development companies (BDCs))," and clarified the scope of J.P. Morgan affiliates in terms of services provided to private funds and any associated compensation.
- Under "K. Alternative Investments," in "Hedge Funds, Private Equity Funds, Real Estate Funds," under "Fees" we clarified that J.P. Morgan also earns a placement and/or servicing fee, paid by the private fund (or sponsor of the private fund) whose interests are being offered, in an amount of up to 3% of the amounts invested by J.P. Morgan clients.
- Under "K. Alternative Investments," in "Private Investments," under "Risks and other relevant information," we added "Additionally, the amount of compensation paid to J.P. Morgan will vary by private fund, so more compensation may be received for selling one private fund versus another, creating a potential conflict."

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For questions, please contact us using the information provided on the front of this statement.

STATEMENT SUMMARY	BROKERAGE	IMPORTANT INFORMATION
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Messages (continued)

UPDATES TO THE GUIDE TO INVESTMENT SERVICES AND BROKERAGE PRODUCTS PART 4

Compensation & Potential Conflicts

- Under "B. J.P. Morgan Private Client Advisor Compensation," in "Cash Compensation," we clarified the grid rate is based on monthly revenue levels and ranges from 22% to 35%, and that there are some exceptions on this rate and revenue credits for advisors.
- Under "B. J.P. Morgan Private Client Advisor Compensation," in "Special Compensation Awards," we clarified the net new money (NNM) award and how advisors who are in their first five years as a Private Client Advisor may be eligible for a quarterly cash bonus.
- Under "F. Conflicts of Interest & Other Disclosures," we clarified that "ETPs" are "exchange-traded products."

As a reminder, the current Guide can be found in its entirety at [jpmorganinvestment.com](http://jpmorganinvestment.com). If you have questions about these updates, please contact your J.P. Morgan Advisor or contact us at the number on the front of your statement.

For questions, please contact us using the information provided on the front of this statement.

STATEMENT SUMMARY	BROKERAGE	IMPORTANT INFORMATION
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**Important Information about Your Account Statement(s)**

Unless otherwise indicated, accounts are held at J.P. Morgan Securities, LLC (JPMS), member FINRA and SIPC. JPMS is not a member of the Federal Deposit Insurance Corporation (FDIC).

**NON-DISCRETIONARY:** JPMS brokerage accounts are non-discretionary and all investment decisions are made by the client. For managed accounts, discretionary services are provided by JPMS, an affiliate or an authorized third party.

**ACCOUNT PROTECTION:** As a member of the Securities Investor Protection Corporation (SIPC), JPMS provides account protection for the net equity of a customer's funds and securities positions. SIPC provides \$500,000 of primary net equity protection, including \$250,000 for claims for cash (SIPC Coverage). Account protection applies when a SIPC member firm fails financially and is unable to meet its obligations to its securities customers, but does not apply to losses from the rise or fall in the market value of investments or to SIPC ineligible assets such as futures, options on futures, foreign exchange transactions, or any investment contracts that are not registered as securities or deposit account balances. For more information about SIPC Coverage, including the SIPC Brochure, visit [www.sipc.org](http://www.sipc.org) (follow the link to How SIPC Protects Investors) or call SIPC at (202) 371-8300.

**CUSTODY:** JPMS carries your account and acts as your custodian for funds and securities received, which have been deposited directly with us or received as a result of transactions we process for your account. Inquiries regarding your Statement may be directed to JPMS at (347) 643-9953

As used in the course of these statements, "J.P. Morgan" is the global brand name for JPMorgan Chase & Co. and its subsidiaries and affiliates worldwide.

**MARKET PRICES:** The market value of your holdings is as of the last business day of the statement period or the last available price. Prices for determining market values represent estimates. These estimates are obtained from multiple sources deemed to be reliable. This information is not guaranteed for accuracy and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values are only indicative.

**ESTIMATED PRICING AND COST BASIS:** Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such assets may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Pricing estimates may be based on bids, prices within the bid offer spread, closing prices or matrix methodology that uses data relating to other securities whose prices are more ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities. Pricing estimates do not constitute bids for any securities. Actual prices realized at sale may be more or less than those shown on your statement.

**Unpriced Direct Participation Program (DPP) and Real Estate Investment (REIT) Securities:** DPP and REIT securities are generally illiquid and the value of the security will, generally, be different

from its purchase price. Accurate valuation information is not available. The total cost basis for each security position and the unrealized gain/loss are provided solely as a general indication of performance and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor. With respect to security positions received into your account, cost basis information, if any, has been provided by you. Further information is available upon request.

You may hold positions where the original cost basis has been adjusted to reflect amortization or accretion.

For Regulated Investment Companies or Dividend Reinvestment Plan sales, for which the average price method has been chosen, positions are closed out on a First-In-First-Out (FIFO) basis.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor.

**DIVIDEND INCOME:** Dividends credited to your account may include capital gains, non-taxable dividends and/or dividends on foreign stock. You may wish to consult your tax advisor with regard to your tax liability on these dividends.

**ESTIMATED ACCRUED INCOME, ESTIMATED ANNUAL INCOME AND ESTIMATED YIELD CALCULATIONS:** The following calculation descriptions are provided for your reference. Please note that other factors may affect your specific calculations, so if you would like more information, please contact your J.P. Morgan representative or call us at the number on the front of this statement. In general, **Estimated Accrued Income** is calculated by multiplying the current coupon rate with the current face amount for the number of days since the bond's last interest payment. **Estimated Annual Income (EAI)** is calculated by multiplying either the current coupon rate or an estimated annual dividend (generally calculated by annualizing the most recent regular cash dividend) by the quantity of the security held. For balances other than sweep program balances, **Estimated Yield (EY)** is calculated by dividing EAI by the market value of the security. You should also know that: (i) the figures shown in this statement are estimates based on mathematical calculations using data obtained from outside sources; they are provided for informational purposes only, and are not a projection or guarantee of future returns. (ii) because prices of securities, coupon and dividend rates are subject to change at any time, these estimates should not be relied upon exclusively for making investment, trading, or tax decisions. (iii) because different asset types (e.g., equities versus fixed income securities) tend to have different investment characteristics, these estimates should not be compared across asset types; (iv) EAI and EY for certain types of securities might include return of principal or capital gains, in which case the EAI and EY would be overstated. There is no guarantee that your investments will actually generate the EAI or EY presented, and your actual income and yield might be higher or lower.

**IMPORTANT INFORMATION REGARDING AUCTION RATE SECURITIES (ARS):** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors

should not rely on pricing information appearing in their statements or online with respect to ARS. When J.P. Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced". A description of J.P. Morgan's practices and procedures regarding ARS is available at [www.jpmorgan.com/muniars](http://www.jpmorgan.com/muniars).

**VALUATIONS OF OVER-THE-COUNTER DERIVATIVE TRANSACTIONS:** Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities, affiliates or they are sourced from a third party valuation provider. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

**UNPRICED SECURITIES:** When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "Unpriced." Although such securities may have value, please note that the value of a security indicated as "Unpriced" will not be included in your overall current market value as reflected on the statement.

**RESTRICTED SECURITIES:** Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 and may not be "freely traded." Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see the "Market Prices" paragraph above.

**THIRD PARTY INFORMATION:** This statement contains (i) information obtained from multiple direct, indirect, affiliated, unaffiliated, public and proprietary data sources (including, but not limited to identifying information, market data, calculated data, reference data, valuations, ratings, coupon and dividend rates and other fundamental data) and (ii) information which is calculated based upon such information (including but not limited to, market values, Current Yield and Estimated annual income). Although your Custodian believes these sources and the sources of market values are reliable, it does not independently review or verify such information and neither your Custodian nor any source will have any duty or obligation to verify, correct, complete, or update any such information. Such information is being provided to you with all faults for use entirely at your own risk; without any warranty whatsoever by your Custodian, its affiliates or any such source. Neither your Custodian or its affiliates nor any such source shall have any liability whatsoever relating to any inaccuracy or lack of timeliness or completeness of such information or any use thereof or for omissions therefrom nor for any lost profits, indirect, special or consequential damages. Moreover, such sources retain exclusive proprietary rights in such information. You may use such information only for your internal use and purposes and not for reuse (other than in connection with the transaction or position for which the information is provided) or retransmission without prior written approval of the source, or for any unlawful or unauthorized purpose.

**METHODS OF COMPUTING INTEREST ON DEBIT BALANCES:** Interest is charged on a day by day

basis for any day that there is a net debit balance in your overall account. The calculation is made on a 360-day basis at the rate or rates shown on the statement. Interest rates may be changed from time to time with fluctuating money market rates or for other reasons.

**DEBIT BALANCES:** Please note that if you see a Debit Balance in the Assets and Liabilities Summary on this statement, we may be required to temporarily suspend dividend reinvestment plan ("DRIP") functionality and/or liquidate securities held in your account to fund and eliminate the debit balance. This message does not apply to approved Margin Accounts in good standing. If you have any questions, please call the appropriate number on the front of this statement.

**FOR OPTIONS ACCOUNTS:** Further information with respect to commissions and other charges related to the execution of listed options transactions has been included on confirmation of such transactions previously available to you and such information will be made available to you promptly upon written request.

**PARTIAL CALLS:** If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

**BEARER BONDS:** If any securities held by us for your account are bearer obligations which have been issued since December 31, 1982 with original maturities of more than one year, we agree that we will satisfy the conditions set forth in subdivisions (i), (ii) and (iii) of the Treasury Regulation Section 1.165-12(c)(3) and covenant that we will comply with the requirements of Treasury Regulation Section 1.165-12(c)(2)(iii) concerning the delivery of such bearer obligations.

**MESSAGE FOR ACCOUNTS WITH NON-US DOLLAR ACTIVITY:** The holdings listed within each asset class are segregated by currency. For Non-USD denominated holdings, both the USD and local currency valuations and total asset class valuations, as calculated by the exchange rate stated, are provided. Activity will also be presented by currency. Non-USD activity will display both USD and local currency valuations, as calculated based on the exchange rate of the activity date. All summary information presented in this statement is presented in USD, unless specifically noted as presented in non-USD currency.

**FINANCIAL STATEMENT:** A financial statement for JPMS is available for your personal inspection at our office, or a copy will be mailed to you upon written request.

**REPORTABLE TO THE INTERNAL REVENUE SERVICE:** As required by law, at year end, we will report to you and to the Internal Revenue Service and to certain states, certain information on sales (including short sales), dividends, and various types of interest that have been credited to your account.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ACCOUNT STATEMENT:** Please review this statement closely and contact us as soon as possible if you notice an error (including things like possible unauthorized trading activity, unrecorded dividend payments or improper payments or transfers). In order to protect your rights, including any rights under the Securities Investor Protection Act (SIPA), you will be asked to provide details of the error in writing, using the information provided on the front of this statement.

In your written communication, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error. Periodic statements will be binding on you unless you report the suspected errors in writing within 10 business days after the statement has been transmitted to you by mail or by electronic means. If you do not notify us within this time period, you agree the statement

activity and account balances are correct.

**CHANGES TO YOUR INVESTMENT OBJECTIVES OR FINANCIAL SITUATION:**

Please notify us as soon as possible if you experience a change in your investment objectives or overall financial situation, if you would like to impose or modify reasonable investment restrictions on your discretionary managed account, or if you have questions or concerns about the management of your account. If we do not hear from you, we will consider the information we currently have on file to be complete and accurate. You can review your current investment objectives, including investment restrictions, and/or make any changes to the personal financial information we have on file for your account anytime by calling the number listed on this statement. **If you send us any written correspondence, please be sure to include your account number.**

**CHANGES TO YOUR MAILING OR EMAIL ADDRESS:** Please let us know as soon as possible when there has been a change to your mailing or email address. You can update your account online at chase.com (under "Profile & settings") or by calling the number listed on this statement.

**USA PATRIOT ACT:** The USA PATRIOT Act requires that all financial institutions obtain certain identification documents or other information in order to comply with their customer identification procedures. Until you provide the required information or documents, we may not be able to open or maintain an account or effect any transactions for you.

**ASSETS:** Subject to regulatory or other pre-agreed limitations, all or any part of the securities in your account may have been used by us in securities financing transactions.

**INFORMATION AVAILABLE UPON REQUEST:** The date and time of the transaction and the name of the person from whom the security was purchased, or to whom it was sold will be furnished upon request.

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