

Subject: Settlement for 2019 accident
From: Mark Cao <mark.cao@gmail.com>
Date: 7/10/2023, 10:57 AM
To: Hien Cao <hcaosc@gmail.com>
CC: Hanh Yu <hanhcaoyu@gmail.com>

Hien,

Dad signed the "Release of All Claims" today. Some details of what Dad will get.

- * 250K (gross)
- minus 45% lawyer's fee on the gross
- minus court related costs
- minus medical expenses

I recommended to Dad a structured settlement (annuity) rather than a lump sum. Dad will be designating you as the sole beneficiary as soon as that is allowed, so that you wouldn't have to go to probate court.

Huy