

**Subject:** Beneficiary designations

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I'm putting a priority on:

- \* making sure all of Dad's liquid assets are beneficiary-designated
- \* transferring all checking/savings cash to BofA
- \* transferring brokerage assets to BofA, **if** the broker does not allow me to designate beneficiaries using the POA
  - the same goes for money-market accounts

The following don't need to be transferred right away to BofA:

- \* brokerage accounts and money-market accounts that do allow a POA to designate the beneficiaries

The POA assignment definitely allows all financial transactions (hence my ability to transfer any assets to BofA). The gray area is whether beneficiaries can be changed by the POA appointee, with different banks having different rules.

Huy