

**Subject:** Re: Settlement for 2019 accident  
**From:** Mark Cao <mark.cao@gmail.com>  
**Date:** 7/12/2023, 8:43 PM  
**To:** Hanh Cao Yu <hanh.cao.yu@stanfordalumni.org>  
**CC:** Hien Cao <hcaosc@gmail.com>

It's probably an attorney scheme that legit doctors don't participate in.

On Wed, Jul 12, 2023 at 7:20 PM Hanh Cao Yu <[hanh.cao.yu@stanfordalumni.org](mailto:hanh.cao.yu@stanfordalumni.org)> wrote:  
What was the \$160k medical expense for when he's covered by Kaiser?

H.

On Wed, Jul 12, 2023, 7:16 PM Mark Cao <[mark.cao@gmail.com](mailto:mark.cao@gmail.com)> wrote:  
Karina, the lawyer, called today. Here's what she told me.

The medical expense is a whopping \$165K. And this is why Dad's share will be smaller than expected. Dad had asked them to assure him that he will get a final amount of \$60K. The two sides agreed to that. The \$60K will come to Dad as a lump sum.

Karina says the \$250K will come almost immediately from the insurance company, but it could take as long as 3.5 months for the medical negotiation to be completed. (If the \$60K is guaranteed, it's a mystery why they have to wait 3+ months to cut a \$60K check.)

Karina says 2 months for the final \$60K is more realistic. I asked her, given Dad's current condition, shouldn't we (Dad) sign a beneficiary letter to avoid going to probate for the \$60K. Karina says drafting a beneficiary letter is not worth the trouble. She didn't spell out what she meant, but I believe what she means that if Dad dies before the medical expenses are reduced, the law firm will simply cut a \$60K pronto to Dad's name. Then the beneficiary of one of his bank accounts would deposit the check before presenting the bank with the death certificate to empty all funds.

Huy

On Mon, Jul 10, 2023 at 10:57 AM Mark Cao <[mark.cao@gmail.com](mailto:mark.cao@gmail.com)> wrote:  
Hien,

Dad signed the "Release of All Claims" today. Some details of what Dad will get.

- \* 250K (gross)
- minus 45% lawyer's fee on the gross
- minus court related costs
- minus medical expenses

I recommended to Dad a structured settlement (annuity) rather than a lump sum. Dad will be designating you as the sole beneficiary as soon as that is allowed, so that you wouldn't have to

go to probate court.

Huy