

Subject: Designation of beneficiaries

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I went over the options with Dad this past weekend for how to keep assets out of probate. I suggested the easiest handling of each asset type, and here are the results. I don't think it gets any simpler than this.

1. Bank accounts: Owner Ho Van Cao (not the trust). Payable-on-death beneficiaries Hanh and Hien each 50%.

2. Brokerage accounts: Same as above.

3. Annuity: This is the area I understand least about. I need to look into specifics.

Here are account types that Dad thinks he does not have:

- * Safe deposit boxes

- * Retirement accounts

- * Life insurance

I need to look over his files this week. Then I will see if I overlooked anything.

Huy