Re: Jessica Cao, \$60K

Subject: Re: Jessica Cao, \$60K

From: Mark Cao <mark.cao@gmail.com>

Date: 6/6/2023, 2:05 PM

To: Hien Cao <hcaosc@gmail.com>

CC: Hanh Cao Yu <hanh.cao.yu@stanfordalumni.org>

Sounds good

On Tue, Jun 6, 2023, 1:26 PM Hien Cao < hcaosc@gmail.com> wrote:

Same for me. My only wish for dad is to have money to cover his expenses and life a comfortable life after a lifetime of hard work and any decisions regarding his assets and finances are consistent with that.

On Tue, Jun 6, 2023 at 1:24 PM Hanh Cao Yu < hanh.cao.yu@stanfordalumni.org > wrote: Please take my name off this.

Η.

On Tue, Jun 6, 2023, 12:49 PM Mark Cao < mark.cao@gmail.com > wrote:

Dad is still thinking about the \$60K loaned to his niece. I told him to write it off, but he does not really want to. None of his family wants to help him out (including Bac 8, the father of Jessica; and Vui, for whose property Dad *is* on title -- the Vui property is a completely different property).

Dad is under an impression that Hanh will hire a lawyer to sue Jessica. I let him know that I believe that is not happening.

In Dad's papers, I found a note to the loan company clearly stating (1) the transaction date and bank account (but not the actual amount) and (2) the intention of the transaction being a gift.

This is what I propose to be done.

- 1. While Dad is still alive, I will handle this as a legal matter. After Dad's death, this should be something the two of you handle, if you are still interested. I'd say he has a 50/50 chance of prevailing, but I am more interested in focusing on other things that further his well-being. I am only doing this because Dad gets so wound up about it, and he tends to spin his wheels and get upset when nobody helps him.
- 2. I am going to do the equivalent of putting you two as beneficiaries of the promissory note. Since there's no promissory note, I'll have to write an "equivalent."
- 3. I am going to handle the lawsuit until it gets to court. Then I'll have Dad hire a lawyer to handle in-court procedure.

Re: Jessica Cao, \$60K

If you'd like your name completely off this, let me know. I am pretty sure you should be listed as plaintiffs for this to work. If lawyers get involved on the other side, they might create creative and counter-sue.

Huy

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