

## **Codebook**

**Amount.Requested** - The amount (in dollars) requested in the loan application

**Amount.Funded.By.Investors** - The amount (in dollars) loaned to the individual

**Interest.rate** - The lending interest rate.

**Loan.length** - The length of time (in months) of the loan

**Loan.Purpose** - The purpose of the loan as stated by the applicant

**Debt.to.Income.Ratio** - The percentage of consumer's gross income that goes toward paying debts ([http://en.wikipedia.org/wiki/Debt-to-income\\_ratio](http://en.wikipedia.org/wiki/Debt-to-income_ratio))

**State** - The abbreviation for the U.S. state of residence of the loan applicant (<http://www.50states.com/abbreviations.htm#.UQ8hxPp2PKo>)

**Home.ownership** - A variable indicating whether the applicant owns, rents, or has a mortgage on their home.

**Monthly.income** - The monthly income of the applicant (in dollars).

**FICO.range** - A range indicating the applicants FICO score. This is a measure of the creditworthiness of the applicant.  
([http://en.wikipedia.org/wiki/Credit\\_score\\_in\\_the\\_United\\_States](http://en.wikipedia.org/wiki/Credit_score_in_the_United_States))

**Open.CREDIT.Lines** - The number of open lines of credit the applicant had at the time of application.

**Revolving.CREDIT.Balance** - The total amount outstanding all lines of credit ([http://www.ehow.com/about\\_7550001\\_revolving-credit-balance.html](http://www.ehow.com/about_7550001_revolving-credit-balance.html)).

**Inquiries.in.the.Last.6.Months** - When a person applies for credit, they authorize the lender to "inquire" about their creditworthiness. This is the number of such authorized queries in the 6 months before the loan was issued  
(<http://www.myfico.com/crediteducation/creditinquiries.aspx>).

**Employment.Length** - Length of time employed at current job.