

Performance reporting - single fund

Reference date: 28-Feb-15

Cumulative performance

		1m	3m	6m	1y	2y	3y	5y	YtD	2014	2013	2012	2011	Since Eo13	Since Eo12	SI	SPMC
Old Mutual Asian Equity Fund - A USD SKASIANEQ	Net:	2.05%	2.46%	-1.43%	8.55%	-4.39%	-0.27%		2.02%	3.73%	-5.94%	14.11%		5.83%	-0.46%	-7.90%	8.34%
	Gross:	2.21%	2.92%	-0.51%	10.39%	-0.67%	5.35%		2.32%	5.57%	-4.10%	15.95%		7.97%	3.52%	-0.58%	9.02%
	MSCI AC Asia Pacific ex Japan	3.18%	2.50%	-3.60%	8.52%	7.47%	17.39%	43.07%	4.73%	2.82%	3.41%	22.31%	-15.60%	7.68%	11.34%	16.52%	5.80%
IM: OMGI	Rank:	182/229	64/228	37/227	52/221	190/203	184/195	/173	207/228	55/216	210/219	201/213	/210	100/220	188/203	176/187	20/228
Peer gr.: MStar-Asia/Pacific ex Japan Equity	Percentile:	79	28	16	24	94	94		91	25	96	94		45	93	94	9
	Quartile:	4	2	1	1	4	4		4	2	4	4		2	4	4	1
AuM (mn): 170.557	Sector 1st quartile:	3.94%	2.65%	-2.46%	8.26%	8.51%	21.28%	49.12%	4.70%	3.77%	5.37%	24.05%	-13.25%	7.87%	12.22%	20.89%	6.17%
CCY: USD	Sector median:	3.12%	1.84%	-4.35%	5.81%	4.12%	15.65%	38.89%	4.20%	1.62%	3.30%	21.67%	-16.90%	5.36%	8.88%	13.66%	4.28%
Inception: 08-Mar-11	Sector average:	3.03%	1.61%	-4.43%	6.07%	5.12%	16.64%	39.81%	3.96%	1.56%	3.18%	21.59%	-16.68%	5.65%	9.70%	14.32%	4.30%
Last PM change: 15-Oct-14	Sector 3rd quartile:	2.30%	0.97%	-6.84%	3.05%	0.78%	10.43%	25.69%	3.37%	-1.37%	0.30%	18.56%	-19.61%	2.62%	5.43%	4.43%	3.03%
TER: 1.84%	Net vs. index:	-1.13%	-0.04%	2.18%	0.03%	-11.86%	-17.66%		-2.70%	0.91%	-9.35%	-8.20%		-1.85%	-11.80%	-24.43%	2.54%
Objective: Peer	Gross vs. index:	-0.98%	0.42%	3.10%	1.87%	-8.14%	-12.04%		-2.41%	2.75%	-7.51%	-6.36%		0.29%	-7.83%	-17.10%	3.22%
	Net vs. sector avg.:	-0.98%	0.85%	3.01%	2.48%	-9.50%	-16.91%		-1.93%	2.17%	-9.13%	-7.48%		0.18%	-10.16%	-22.23%	4.03%
	Net vs. sector median:	-1.07%	0.62%	2.92%	2.74%	-8.50%	-15.92%		-2.17%	2.11%	-9.25%	-7.56%		0.47%	-9.34%	-21.56%	4.05%

Performance analysis (annualized returns)

		1m	3m	6m	1y	2y	3y	5y	YtD	2014	2013	2012	2011	Since Eo13	Since Eo12	SI	SPMC
Old Mutual Asian Equity Fund - A USD SKASIANEQ	Net:	2.05%	2.46%	-1.43%	8.55%	-2.22%	-0.09%		2.02%	3.73%	-5.94%	14.11%		4.98%	-0.21%	-2.04%	8.34%
	MSCI AC Asia Pacific ex Japan	3.18%	2.50%	-3.60%	8.52%	3.67%	5.49%	7.43%	4.73%	2.82%	3.41%	22.31%	-15.60%	6.54%	5.08%	3.90%	5.80%
	Alpha:				-7.99%	-12.07%	-10.71%		-0.24%	-0.13%	-0.25%	-0.12%		-8.24%	-12.04%	-8.89%	-0.08%
	Beta:				1.11	1.09	1.06		0.57	1.13	0.99	0.94		1.29	1.27	1.25	1.04
Vehicle: UCITS4	Fund standard deviation:				13.35%	13.91%	13.78%		6.69%	13.58%	14.18%	13.92%		13.08%	13.62%		
	Index standard deviation:				10.65%	11.53%	11.91%	17.39%	8.11%	10.76%	12.01%	13.78%	26.14%	10.07%	11.41%		
	Fund Tracking error:				6.35%	6.11%	5.51%		6.03%	6.06%	4.46%	3.59%		6.26%	5.08%		
	Fund Israelsen ratio:																
	Israelsen quartile:																

* Data source: Morningstar (via Factset); peer groups over the oldest class (not primary class) and only including funds which are live and have updated performance data; peer group excluding Insurance funds.

** Gross performances provided applying the TER (if available).

*** Net returns use net of UK base rate for income reinvestment if the peer group is an IMA one; gross otherwise

**** Reference index total returns are net except for FTSE indices which are reported gross

***** TE/StDev/Alpha/Beta calculated over weekly data (except for YtD measures which are based on daily data) vs. reference index; StDev, Alpha, TE annualized

***** Israelsen ratio calculated over daily data; quartile calculated by ranking the relevant peer group over that measure when this is the relevant objective. Spectrum peer group assigned even if the range doesn't belong to any IMA sector.

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* All statistics on an ex-post basis
** Current year presents YtD data when available

Old Mutual Asian Equity Fund - A USD

Desk: Asian Equity

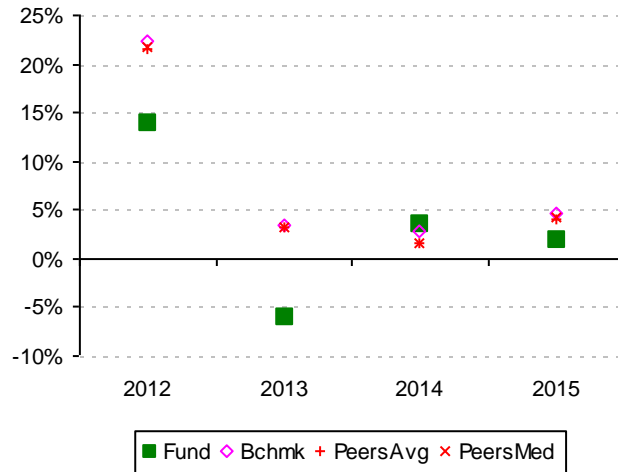
PM: Josh Crabb

Benchmark: MSCI AC Asia Pacific ex Japan

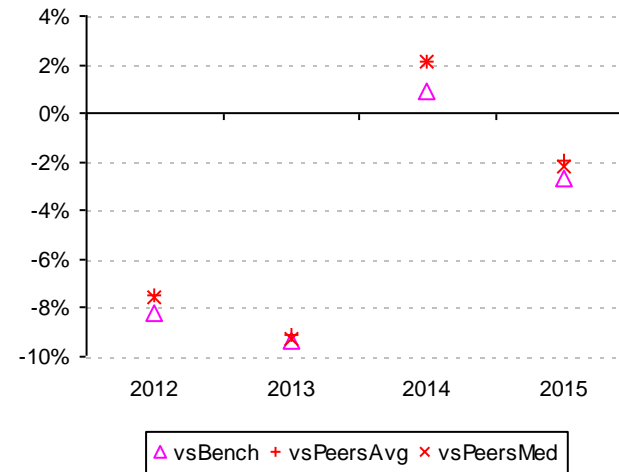
Peer group: MStar - Asia/Pacific ex Japan Equity

Primary Objective: Peer

Returns analysis



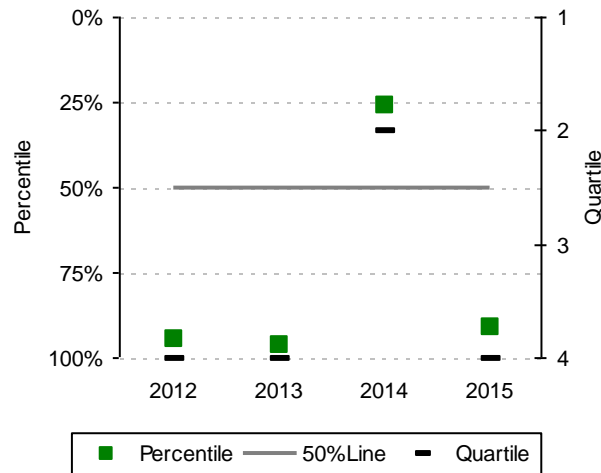
Relative returns analysis



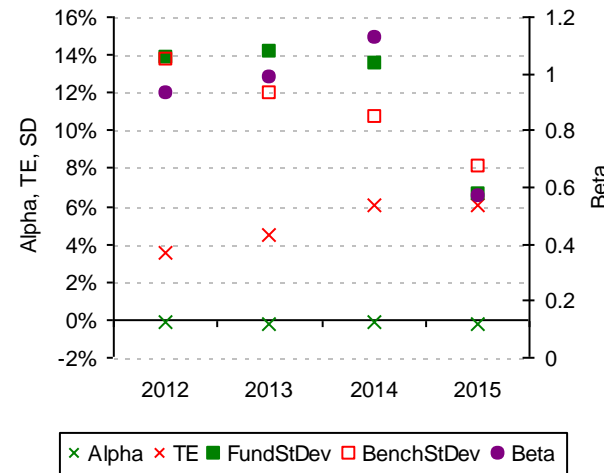
years ahead of index: 1/4

Date	Net1m	ExcRet	Rank1	PGNo	Percentile	Quartile
201502	2.05	-1.13	182	229	79	4
201501	-0.03	-1.53	173	225	77	4
201412	0.43	2.55	5	224	2	1
201411	1.38	2.68	13	227	6	1
201410	2.95	0.21	56	227	25	1
201409	-7.82	-0.56	175	230	76	4
201408	0.84	0.08	128	231	55	3
201407	3.88	0.37	24	232	10	1
201406	1.85	0.17	56	233	24	1
201405	4.27	1.04	19	233	8	1
201404	-1.54	-2.57	229	233	98	4
201403	0.54	-1.24	178	233	76	4
201402	2.3	-2.23	223	232	96	4
201401	-4.7	0.38	66	232	28	2
201312	-0.77	0.49	73	237	31	2
201311	-1.25	-0.22	117	236	50	2

Peer group analysis



Volatility analysis



Peer group dispersion

