Daily risk check report

Report for: 26-Mar-15

	VaR statistics						VaR back-test		Exposure Statistics				Limit check		
	Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg	VaR events (exp.)	Check	Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit type	Limit	Check
OMGI Team: Asian Equity															
SKGCHNEQ - Old Mutual Greater China Equity Fund, Inv.Manager: **OMGI**, Responsible: **Diamond Lee**; Benchmark: *MSCI Golden Dragon*; VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **46**															
	1.91% (0b)	1.61%	1.2	1.77% (1.63/1.94)	1.65%	1.1			95%	92% (89/97)	95%	92% (89/97)	**Exposure**	100.00%	94.75%
SKASIANEQ - Old Mutual Asian Equity Fund, Inv.Manager: **OMGI**, Responsible: **Josh Crabb**; Benchmark: *MSCI AC Asia Pacific ex Japan*; VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**															
	1.46% (4b)	1.37%	1.1	1.51% (1.37/1.71)	1.42%	1.1			93%	94% (88/100)	93%	94% (88/100)	**Exposure**	100.00%	92.97%
SKPACEQ - Old Mutual Pacific Equity Fund, Inv.Manager: **OMGI**, Responsible: **Josh Crabb**; Benchmark: *MSCI AC Asia Pacific ex Japan*; VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**															
	1.55% (-1b)	1.37%	1.1	1.61% (1.55/1.7)	1.42%	1.1			98%	99% (98/101)	98%	99% (98/101)	**Exposure**	100.00%	98.33%
OMGI Team: Discretionary equities															
Hedge Fund															
UKSEF - UK SPECIALIST EQUITY, Inv.Manager: **OMGI**, Responsible: **Tim Service**; VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**															
	0.56% (-0b)			0.55% (0.49/0.58)			3 (3.1)		223%	205% (185/226)	4%	3% (-1/7)	**Absolute**		0.79%
Mandate															
SKAN - SKANDIA BEST IDEAS, Inv.Manager: **OMGI**, Responsible: **Daniel Nickols**; Benchmark: *FTSE All Share*; VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**															
	1.61% (1b)	1.21%	1.3	1.7% (1.59/1.86)	1.31%	1.3			97%	91% (86/98)	97%	91% (86/98)	**Exposure**	100.00%	97.47%
EBIOM - SKANDIA BEST IDEAS - EBI, Inv.Manager: **OMGI**, Responsible: **Daniel Nickols**; Benchmark: *FTSE All Share*; VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**															
	1.71% (1b)	1.29%	1.3	1.86% (1.69/2.08)	1.47%	1.3	1 (3.1)		98%	92% (82/98)	98%	92% (82/98)			

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

	VaR statistics					VaR back-test		Exposure Statistics				Limit check		
Last (Diff)	Benchmark	**Ratio**	Avg (min/max)	**Bench.Avg**	Ratio Avg	**VaR events (exp.)**	Check	**Gross**	G.Avg(min/max)	**Net**	N.Avg(min/max)	**Limit type**	Limit	**Check**
FOUNDUKEQ - F4 - UKequity large cap seg., Inv.Manager: **OMGI**, Responsible: **Errol Francis**						Benchmark: *FTSE All Share*								
*														
EBIKL - EU-exUK SKEUBI mandate, Inv.Manager: **OMGI**, Responsible: **Kevin Lilley**						Benchmark: *MSCI Europe ex-UK*								
*												**Exposure**	100.00%	
FOUNDEURXUK - F4 - EU ex-UK seg., Inv.Manager: **OMGI**, Responsible: **Kevin Lilley**						Benchmark: *MSCI Europe ex-UK*								
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
1.37% (0b)	1.27%	1.1	1.29% (1.19/1.44)	1.21%	1.1	7 (3.1)		100%	99% (99/100)	100%	99% (99/100)			
UKALPBAROFF - Barclays UK Alpha Offshore, Inv.Manager: **OMGI**, Responsible: **Richard Buxton**						Benchmark: *FTSE All Share*								
*												**Exposure**	100.00%	
UKALPBARONSA - Barclays UK Alpha Onshore A, Inv.Manager: **OMGI**, Responsible: **Richard Buxton**						Benchmark: *FTSE All Share*								
*												**Exposure**	100.00%	
UKALPBARONSB - Barclays UK Alpha Onshore B, Inv.Manager: **OMGI**, Responsible: **Richard Buxton**						Benchmark: *FTSE All Share*								
*												**Exposure**	100.00%	
FOUNDUKALPHA - F4 - UKAlpha seg., Inv.Manager: **OMGI**, Responsible: **Richard Buxton**						Benchmark: *FTSE All Share*								
*														
SKUKOPP - Old Mutual Equity 1 Fund, Inv.Manager: **OMGI**, Responsible: **Richard Watts**						Benchmark: *FTSE 250 ex-IT*								
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														**Breach**
1.44% (-0b)	1.11%	1.3	1.49% (1.43/1.57)	1.19%	1.2			103%	99% (96/104)	103%	99% (96/104)	**Exposure**	100.00%	103.18%
SMID - L&G (Barclays) MM Lower Cap, Inv.Manager: **OMGI**, Responsible: **Tim Service**						Benchmark: *FTSE All-share ex-FTSE 100 ex IT*								
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
1.24% (-1b)	1.10%	1.1	1.33% (1.24/1.41)	1.18%	1.1			98%	95% (92/100)	98%	95% (92/100)	**Exposure**	100.00%	98.12%

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

	VaR statistics						VaR back-test		Exposure Statistics				Limit check		
	Last (Diff)	Benchmark	**Ratio**	Avg (min/max)	**Bench.Avg**	Ratio Avg	**VaR events (exp.)**	Check	**Gross**	G.Avg(min/max)	**Net**	N.Avg(min/max)	**Limit type**	Limit	**Check**
TEWK - WORLDWIDE TRANSACTIONS, Inv.Manager: **OMGI**, Responsible: **Tim Service** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**															
	0.54% (-0b)			0.53% (0.47/0.6)			3 (3.1)		216%	199% (179/220)	4%	2% (-2/6)			
UK Domestic OEIC															
UKSSO - Old Mutual UK Smaller Companies Fund, Inv.Manager: **OMGI**, Responsible: **Daniel Nickols** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**							Benchmark: *Numis Smaller Companies index*								
	1.26% (-1b)	1.05%	1.2	1.3% (1.26/1.39)	1.11%	1.2			99%	95% (92/99)	99%	95% (92/99)	**Exposure**	100.00%	99.19%
EEFO - Old Mutual European Equity (ex UK) Fund, Inv.Manager: **OMGI**, Responsible: **Kevin Lilley** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**							Benchmark: *MSCI Europe ex-UK*								
	1.36% (1b)	1.27%	1.1	1.38% (1.33/1.46)	1.29%	1.1			99%	99% (98/100)	99%	99% (98/100)	**Exposure**	100.00%	99.43%
SKUKCONST - Old Mutual UK Alpha Fund, Inv.Manager: **OMGI**, Responsible: **Richard Buxton** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**							Benchmark: *FTSE All Share*								
	1.32% (0b)	1.31%	1.0	1.31% (1.2/1.4)	1.33%	1.0			96%	95% (92/97)	96%	95% (92/97)	**Exposure**	100.00%	96.25%
SKUKOPP - Old Mutual Equity 1 Fund, Inv.Manager: **OMGI**, Responsible: **Richard Watts** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**							Benchmark: *FTSE 250 TR*								**Breach**
	1.44% (-0b)	1.11%	1.3	1.49% (1.43/1.57)	1.19%	1.2			103%	99% (96/104)	103%	99% (96/104)	**Exposure**	100.00%	103.18%
UKMCO - Old Mutual UK Mid Cap Fund, Inv.Manager: **OMGI**, Responsible: **Richard Watts** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**							Benchmark: *FTSE 250 ex-IT*								
	1.38% (-0b)	1.11%	1.2	1.45% (1.38/1.52)	1.19%	1.2			99%	96% (94/100)	99%	96% (94/100)	**Exposure**	100.00%	99.21%
UKSEO - Old Mutual UK Equity Fund, Inv.Manager: **OMGI**, Responsible: **Simon Murphy** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**							Benchmark: *FTSE All Share*								
	1.33% (-1b)	1.31%	1.0	1.35% (1.29/1.44)	1.32%	1.0			95%	95% (94/97)	95%	95% (94/97)	**Exposure**	100.00%	94.76%
UKOPP - Old Mutual UK Opportunities Fund, Inv.Manager: **OMGI**, Responsible: **Simon Murphy** VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**															
	0.5% (-0b)			0.41% (0.34/0.51)			0 (0.6)		179%	182% (171/196)	-23%	-17% (-23/-11)	**Absolute**	4.47%	0.50%
EQIO - Old Mutual UK Equity Income Fund, Inv.Manager: **OMGI**, Responsible: **Stephen Message** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**							Benchmark: *FTSE All Share*								
	1.25% (-0b)	1.31%	1.0	1.28% (1.19/1.38)	1.32%	1.0			98%	99% (98/100)	98%	99% (98/100)	**Exposure**	100.00%	97.95%

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

	VaR statistics						VaR back-test		Exposure Statistics				Limit check		
	Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg	VaR events (exp.)	Check	Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit type	Limit	Check
OMDUS - Old Mutual UK Smaller Companies Focus Fund, Inv.Manager: **OMGI**, Responsible: **Daniel Nickols** — Benchmark: *Numis Smaller Companies index* — VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**	**1.25%** (-2b)	1.05%	1.2	1.28% (1.23/1.35)	1.11%	1.2			97%	94% (91/98)	97%	94% (91/98)	**Exposure**	100.00%	97.40%
EURSCOFF - Old Mutual Europe (ex-UK) Smaller Companies Fund, Inv.Manager: **OMGI**, Responsible: **Ian Ormiston** — Benchmark: *Euromoney Europe Small Cap x-UK* — VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**	**1.45%** (-1b)	1.66%	0.9	1.74% (1.45/2.11)	1.89%	0.9			97%	96% (93/105)	97%	96% (93/105)	**Exposure**	100.00%	96.60%
SKEUREQ - Old Mutual European Equity Fund, Inv.Manager: **OMGI**, Responsible: **Kevin Lilley** — Benchmark: *MSCI Europe* — VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**	**2.53%** (1b)	2.42%	1.0	2.5% (2.38/2.6)	2.42%	1.0			99%	99% (97/101)	99%	99% (97/101)	**Exposure**	100.00%	99.16%
UKDEFOS - Old Mutual UK Dynamic Equity Fund, Inv.Manager: **OMGI**, Responsible: **Luke Kerr** — Benchmark: *FTSE 250 ex-IT* — VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**	**1.72%** (-3b)	1.65%	1.0	1.79% (1.7/1.87)	1.73%	1.0	0 (0.6)		101%	98% (93/102)	97%	92% (87/97)	**Relative**	200.00%	104.73%
OMUKALPHA - Old Mutual UK Alpha Fund (IRL), Inv.Manager: **OMGI**, Responsible: **Richard Buxton** — Benchmark: *FTSE All Share* — VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**	**2.05%** (-0b)	2.09%	1.0	2.08% (2.01/2.17)	2.05%	1.0			94%	95% (92/99)	94%	95% (92/99)	**Exposure**	100.00%	94.30%

OMGI Team: Ext. single strategies

UK Domestic OEIC

	Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg	VaR events (exp.)	Check	Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit type	Limit	Check
SKGBPBND - Old Mutual Bond 1 Fund, Inv.Manager: **Twenty Four**, Responsible: **Anthony Gillham** — VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**	**0.37%** (-1b)	0.00%	-310.7	0.45% (0.37/0.62)	0.00%	-407.7	0 (0.6)		121%	118% (107/125)	96%	97% (91/100)	**Absolute**	4.47%	0.37%
SKCBND - Old Mutual Bond 2 Fund, Inv.Manager: **Fidelity**, Responsible: **Anthony Gillham** — Benchmark: *BofA Merrill Lynch Euro-Sterling Index (E0L0)* — VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**	**0.5%** (0b)	0.51%	1.0	0.45% (0.32/0.57)	0.47%	1.0	6 (0.6)	*	110%	108% (103/110)	85%	84% (76/89)	**Absolute**	4.47%	0.50%
SKHYLDBND - Old Mutual Bond 3 Fund, Inv.Manager: **DuPont**, Responsible: **Anthony Gillham** — Benchmark: *Barclays Capital US Aggregate Credit - Corporate - High Yield - 2% Issuer Caped (GBP Hedged)* — VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**	**0.41%** (1b)	1.01%	0.4	0.4% (0.35/0.92)	0.93%	0.4	4 (0.6)		98%	100% (96/103)	98%	100% (96/103)	**Absolute**	4.47%	0.41%

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

VaR statistics						*VaR back-test*		*Exposure Statistics*				*Limit check*		
Last (Diff)	Benchmark	**Ratio**	Avg (min/max)	**Bench.Avg**	Ratio Avg	**VaR events (exp.)**	Check	**Gross**	G.Avg(min/max)	**Net**	N.Avg(min/max)	**Limit type**	Limit	**Check**
SKUKSEL - Old Mutual Equity 2 Fund, Inv.Manager: **Investec**, Responsible: **Ernst Knacke** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**							Benchmark: *FTSE All Share*							
1.19% (-2b)	1.25%	1.0	1.26% (1.19/1.34)	1.35%	0.9			95%	96% (94/99)	95%	96% (94/99)	**Exposure**	100.00%	94.67%
SELABRAPAC - Old Mutual Aberdeen Asia Pacific Fund, Inv.Manager: **Aberdeen**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**							Benchmark: *MSCI AC Asia Pacific ex Japan*							
1.29% (1b)	1.50%	0.9	1.3% (1.2/1.44)	1.50%	0.9	0 (0.6)		97%	97% (95/98)	97%	97% (95/98)	**Absolute**	4.47%	1.29%
SELARTINC - Old Mutual Artemis Income Fund, Inv.Manager: **Artemis**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**							Benchmark: *FTSE All Share*							
1.38% (8b)	1.64%	0.8	1.49% (1.29/1.7)	1.70%	0.9			91%	93% (91/98)	91%	93% (91/98)	**Exposure**	100.00%	90.71%
SELARTUKSSIT - Old Mutual Artemis UK Special Situations Fund, Inv.Manager: **Artemis**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**							Benchmark: *FTSE All Share*							
1.42% (7b)	1.64%	0.9	1.51% (1.32/1.71)	1.70%	0.9			94%	95% (91/99)	94%	95% (91/99)	**Exposure**	100.00%	93.75%
SELBLKGGEN - Old Mutual BlackRock Gold & General Fund, Inv.Manager: **BlackRock**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**							Benchmark: *FTSE Gold Mines index*							
2.79% (-11b)	0.00%	-2322.6	2.8% (2.17/3.4)	0.00%	-2549.9			100%	100% (98/102)	100%	100% (98/102)	**Exposure**	100.00%	99.52%
SELBLKUKSSIT - Old Mutual BlackRock UK Special Situations Fund, Inv.Manager: **BlackRock**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**							Benchmark: *FTSE All Share*							
1.46% (5b)	1.64%	0.9	1.56% (1.37/1.76)	1.70%	0.9			99%	100% (99/109)	99%	100% (99/109)	**Exposure**	100.00%	98.83%
SELFIDGLBFOC - Old Mutual Fidelity Global Focus Fund, Inv.Manager: **Fidelity**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**							Benchmark: *MSCI AC World*							
1.52% (9b)	1.54%	1.0	1.49% (1.38/1.62)	1.52%	1.0			97%	97% (96/99)	97%	97% (96/99)	**Exposure**	100.00%	96.78%
SELGFIDMBI - Old Mutual Fidelity Money Builder Income Fund, Inv.Manager: **Fidelity**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**							Benchmark: *BofA Merrill Lynch Euro-Sterling Index (E0L0)*							**Breach**
0.47% (-0b)	0.51%	0.9	0.43% (0.33/0.51)	0.47%	0.9			104%	106% (101/110)	80%	82% (75/89)	**Exposure**	100.00%	104.04%
SELFIDSTRATBND - Old Mutual Fidelity Strategic Bond Fund, Inv.Manager: **Fidelity**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**							Benchmark: *BofA Merrill Lynch Sterling Large Cap*							
0.37% (1b)	0.62%	0.6	0.35% (0.27/0.52)	0.58%	0.6	2 (0.6)		131%	138% (110/147)	63%	64% (54/91)	**Absolute**	4.47%	0.37%

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

	VaR statistics					*VaR back-test*		*Exposure Statistics*				*Limit check*		
Last (Diff)	Benchmark	**Ratio**	Avg (min/max)	**Bench.Avg**	Ratio Avg	**VaR events (exp.)**	Check	**Gross**	G.Avg(min/max)	**Net**	N.Avg(min/max)	**Limit type**	Limit	**Check**
SKGILT - Old Mutual Gilt Fund, Inv.Manager: **BlackRock**, Responsible: **MultiAsset**								Benchmark: *BofA Merrill Lynch UK Gilts*						
VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
0.68% (0b)	0.67%	1.0	0.63% (0.51/0.79)	0.63%	1.0			100%	99% (97/101)	100%	99% (97/101)	**Exposure**	100.00%	99.63%
SELHENCHNOPP - Old Mutual Henderson China Opportunities Fund, Inv.Manager: **Henderson**, Responsible: **MultiAsset**								Benchmark: *MSCI Zhong Hua Index (aggregate of HK and China)*						
VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
1.92% (6b)	1.91%	1.0	1.96% (1.78/2.21)	2.04%	1.0	1 (0.6)		99%	98% (95/100)	99%	98% (95/100)	**Absolute**	4.47%	1.92%
SELHENEURGR - Old Mutual Henderson European Fund, Inv.Manager: **Henderson**, Responsible: **MultiAsset**								Benchmark: *FTSE World Europe ex UK*						
VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
1.81% (13b)	1.87%	1.0	1.72% (1.57/1.87)	1.85%	0.9			99%	99% (98/100)	99%	99% (98/100)	**Exposure**	100.00%	98.72%
SELINVPERPASIA - Old Mutual Invesco Perpetual Asian Fund, Inv.Manager: **Invesco**, Responsible: **MultiAsset**								Benchmark: *MSCI AC Asia Pacific ex Japan*						
VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
1.49% (2b)	1.50%	1.0	1.52% (1.42/1.73)	1.50%	1.0			94%	95% (93/99)	94%	95% (93/99)	**Exposure**	100.00%	94.43%
SELINVPERPCBND - Old Mutual Invesco Perpetual Corporate Bond Fund, Inv.Manager: **Invesco**, Responsible: **MultiAsset**								Benchmark: *BofA Merrill Lynch Sterling Corporate Index (UR00)*						
VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
0.28% (-1b)	0.53%	0.5	0.26% (0.2/0.33)	0.48%	0.5	6 (0.6)	*	106%	103% (97/111)	87%	91% (82/97)	**Absolute**	4.47%	0.28%
SELJPMEMERMKT - Old Mutual JPM Emerging Markets Fund, Inv.Manager: **JPMorgan**, Responsible: **MultiAsset**								Benchmark: *MSCI Emerging Markets*						
VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
1.82% (12b)	1.75%	1.0	1.76% (1.64/1.95)	1.70%	1.0			97%	97% (94/106)	97%	97% (94/106)	**Exposure**	100.00%	97.10%
SELJPMNATRES - Old Mutual JPM Natural Resources Fund, Inv.Manager: **JPMorgan**, Responsible: **MultiAsset**								Benchmark: *HSBC Gold, Mining & Energy*						
VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
2.09% (-22b)	0.00%		2.16% (1.97/2.34)	0.00%				99%	98% (96/100)	99%	98% (96/100)	**Exposure**	100.00%	98.89%
SELNEWGLBHINC - Old Mutual Newton Global Higher Income Fund, Inv.Manager: **Newton**, Responsible: **MultiAsset**								Benchmark: *FTSE World – Total Return*						
VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
1.38% (2b)	1.57%	0.9	1.37% (1.25/1.52)	1.55%	0.9	2 (0.6)		98%	97% (95/99)	98%	97% (95/99)	**Absolute**	4.47%	1.38%
SELNEWHGRINC - Old Mutual Newton Higher Income Fund, Inv.Manager: **Newton**, Responsible: **MultiAsset**								Benchmark: *FTSE All Share*						
VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
1.42% (12b)	1.64%	0.9	1.45% (1.25/1.62)	1.70%	0.9	1 (0.6)		99%	99% (97/100)	99%	99% (97/100)	**Absolute**	4.47%	1.42%

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

	VaR statistics					VaR back-test		Exposure Statistics				Limit check		
Last (Diff)	Benchmark	**Ratio**	Avg (min/max)	**Bench.Avg**	Ratio Avg	**VaR events (exp.)**	Check	**Gross**	G.Avg(min/max)	**Net**	N.Avg(min/max)	**Limit type**	Limit	**Check**
SELSCHTOKYO - Old Mutual Schroders Tokyo Fund, Inv.Manager: **Schroders**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62** Benchmark: *Topix 1st Section*														
1.95% (-1b)	2.01%	1.0	2.05% (1.94/2.2)	2.14%	1.0			97%	97% (97/99)	97%	97% (97/99)	**Exposure**	100.00%	96.54%
SELSCHUSMIDCAP - Old Mutual Schroders US Mid Cap Fund, Inv.Manager: **Schroders**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62** Benchmark: *Russell 2500 Total Return*														
1.87% (8b)	2.05%	0.9	1.89% (1.77/2.02)	2.08%	0.9			94%	94% (93/95)	94%	94% (93/95)	**Exposure**	100.00%	93.63%
SELTHRAMERICANSEL - Old Mutual Threadneedle American Select Fund, Inv.Manager: **Threadneedle**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62** Benchmark: *S&P 500 Total Return*														
2.01% (10b)	1.93%	1.0	2.04% (1.8/2.2)	1.95%	1.0			98%	98% (96/100)	98%	98% (96/100)	**Exposure**	100.00%	98.37%
SELTHREURSEL - Old Mutual Threadneedle European Select Fund, Inv.Manager: **Threadneedle**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62** Benchmark: *FTSE World Europe ex UK*														
1.59% (8b)	1.87%	0.9	1.62% (1.42/1.86)	1.85%	0.9			97%	98% (95/99)	97%	98% (95/99)	**Exposure**	100.00%	96.77%
SELTHRHYLDBND - Old Mutual Threadneedle High Yield Bond Fund, Inv.Manager: **Threadneedle**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62** Benchmark: *BofA ML EURCurrency High Yield (3%) Constrained Index Ex Sub-Financials (GBP Hedged)*														
0.33% (1b)	0.32%	1.0	0.29% (0.23/0.53)	0.33%	0.9	0 (0.6)		100%	99% (96/102)	100%	99% (96/102)	**Absolute**	4.47%	0.33%
SKUKINDX - Old Mutual UK Index Fund, Inv.Manager: **BlackRock**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62** Benchmark: *FTSE All Share*														
1.25% (-3b)	1.25%	1.0	1.34% (1.21/1.49)	1.35%	1.0			100%	100% (100/100)	100%	100% (100/100)	**Exposure**	100.00%	**Breach** 100.10%
SELWFDEI - Old Mutual Woodford Equity Income Fund, Inv.Manager: **WIM**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62** Benchmark: *FTSE All Share*														
1.38% (3b)	1.64%	0.8	1.33% (0.9/1.55)	1.70%	0.8			100%	97% (63/101)	100%	97% (63/101)	**Exposure**	100.00%	**Breach** 100.49%
OMWINDEX - Old Mutual World Index Fund, Inv.Manager: **BlackRock**, Responsible: **MultiAsset** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62** Benchmark: *FTSE Developed ex UK Index*														
1.57% (10b)	0.00%		1.55% (1.43/1.65)	0.82%	1.9			100%	100% (99/101)	100%	100% (99/101)	**Exposure**	100.00%	99.72%
SKETH - Old Mutual Ethical Fund, Inv.Manager: **IMPAX**, Responsible: **Products** VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62** Benchmark: *FTSE Environmental Opportunities All Share*														
1.28% (-8b)	1.25%	1.0	1.34% (1.27/1.45)	1.27%	1.1			98%	99% (98/100)	98%	99% (98/100)	**Exposure**	100.00%	98.03%

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

	VaR statistics					VaR back-test		Exposure Statistics				Limit check		
Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg	VaR events (exp.)	Check	Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit type	Limit	Check
SKGEQI - Old Mutual Global Equity Income Fund, Inv.Manager: **OSAM**, Responsible: **Products** — Benchmark: *MSCI AC World* — VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
1.29% (1b)	1.22%	1.1	1.41% (1.28/1.51)	1.24%	1.1	2 (0.6)		99%	100% (98/102)	99%	100% (98/102)	**Absolute**	4.47%	1.29%
SKGPS - Old Mutual Global Property Securities Fund, Inv.Manager: **Heitman**, Responsible: **Products** — Benchmark: *FTSE EPRA/NAREIT Developed* — VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
1.28% (-5b)	1.06%	1.2	1.04% (0.89/1.34)	0.81%	1.3			99%	100% (98/101)	99%	100% (98/101)	**Exposure**	100.00%	98.57%
SKEMGMKTD - Old Mutual Emerging Market Debt Fund, Inv.Manager: **Stone Harbor**, Responsible: **Products** — Benchmark: *JPMorgan EMBI Global Diversified* — VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
0.63% (2b)	0.58%	1.1	0.52% (0.4/0.76)	0.53%	1.0	5 (0.6)	*	105%	104% (99/106)	99%	99% (98/101)	**Absolute**	4.47%	0.63%
SKGEMGMKT - Old Mutual Global Emerging Markets Fund, Inv.Manager: **Fisher Investments**, Responsible: **Products** — Benchmark: *MSCI Emerging Markets* — VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
1.35% (2b)	1.35%	1.0	1.34% (1.25/1.46)	1.30%	1.0			99%	99% (97/102)	99%	99% (97/102)	**Exposure**	100.00%	99.32%
SKIGCORPBND - Old Mutual Investment Grade Corporate Bond Fund, Inv.Manager: **Rogge**, Responsible: **Products** — Benchmark: *Barclays Capital Global Aggregate Credit - Corporate (USD Hedged)* — VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
0.82% (-0b)	0.80%	1.0	0.72% (0.47/0.99)	0.75%	0.9	1 (0.6)		129%	139% (129/187)	103%	103% (99/134)	**Relative**	200.00%	103.41%
SKLCEMGMKTD - Old Mutual Local Currency Emerging Market Debt Fund, Inv.Manager: **Stone Harbor**, Responsible: **Products** — Benchmark: *JPMorgan GBI-EM Global Diversified* — VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
1.09% (-1b)	0.94%	1.2	1.05% (0.98/1.27)	0.88%	1.2	3 (0.6)		91%	95% (91/99)	91%	95% (91/99)	**Absolute**	4.47%	1.09%
PANAF - Old Mutual PanAfrican Fund, Inv.Manager: **OMIGSA**, Responsible: **Products** — Benchmark: *MSCI Emerging Frontier Markets Africa* — VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
2.14% (5b)	2.75%	0.8	2.24% (2.04/2.7)	2.78%	0.8			93%	97% (93/120)	93%	97% (93/120)	**Exposure**	100.00%	92.99%
SKTRUSDBND - Old Mutual Total Return USD Bond Fund, Inv.Manager: **PIMCO**, Responsible: **Products** — Benchmark: *Barclays Capital US Aggregate* — VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
0.6% (-1b)	0.37%	1.6	0.64% (0.3/0.82)	0.35%	1.8	1 (0.6)		646%	530% (490/650)	-148%	-9% (-148/42)	**Relative**	200.00%	161.22%
SKUSACAPVAL - Old Mutual US Dividend Fund, Inv.Manager: **Barrow Hanley**, Responsible: **Products** — Benchmark: *Russell 1000 Value* — VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**														
1.46% (-2b)	1.44%	1.0	1.31% (1.14/1.49)	1.34%	1.0			99%	95% (88/100)	99%	95% (88/100)	**Exposure**	100.00%	98.66%

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

	VaR statistics						VaR back-test		Exposure Statistics				Limit check		
	Last (Diff)	Benchmark	**Ratio**	Avg (min/max)	**Bench.Avg**	Ratio Avg	**VaR events (exp.)**	Check	**Gross**	G.Avg(min/max)	**Net**	N.Avg(min/max)	**Limit type**	Limit	**Check**

OMGI Team: Fixed Income

Mandate

FOUNDDBFO - F4 - DBFO seg., Inv.Manager: **OMGI**, Responsible: **Christine Johnson** — Benchmark: *50% JPM GBI, 50% ML EUR HY (HP00), GBP hedged*

*

FOUNDGSBO - F4 - GSBO seg., Inv.Manager: **OMGI**, Responsible: **Stewart Cowley**

*

AS17 - OM INTERNATIONAL GROWTH, Inv.Manager: **OMGI**, Responsible: **Stewart Cowley** — Benchmark: *AS17 Custom benchmark*
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**

U7 - PACIFIC STOCKMARKET, Inv.Manager: **OMGI**, Responsible: **Stewart Cowley** — Benchmark: *1/2 MSCI Asia Pacific ex-Japan, 1/2 MSCI Japan*
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**

FRGBF - RUSSELL GLOBAL BOND, Inv.Manager: **OMGI**, Responsible: **Stewart Cowley** — Benchmark: *JPMorgan Global GBI (Traded) - USD unhedged*
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**

U3 - UK FIXED INTEREST FUND, Inv.Manager: **OMGI**, Responsible: **Stewart Cowley** — Benchmark: *FTSE Actuary all stock*
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**

Fund	Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg	VaR events (exp.)	Check	Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit type	Limit	Check
AS17	**0.69%** (1b)			0.67% (0.64/0.71)			0 (3.1)		85%	81% (81/85)	85%	81% (81/85)			
U7	**1.2%** (0b)			1.31% (1.18/1.47)					100%	100% (97/100)	100%	100% (97/100)	**Exposure**	100.00%	99.78%
FRGBF	**0.54%** (3b)	0.56%	1.0	0.41% (0.24/0.54)	0.54%	0.8	4 (3.1)		105%	100% (92/109)	105%	99% (92/109)			
U3	**0.56%** (0b)			0.49% (0.44/0.61)					100%	97% (93/106)	100%	97% (93/106)	**Exposure**	100.00%	99.75%

UK Domestic OEIC

CBFO - Old Mutual Corporate Bond Fund, Inv.Manager: **OMGI**, Responsible: **Christine Johnson** — Benchmark: *Markit Iboxx GBP non-Gilt*
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**

DBFO - Old Mutual Monthly Income Bond Fund, Inv.Manager: **OMGI**, Responsible: **Christine Johnson** — Benchmark: *50% JPM GBI, 50% ML EUR HY (HP00), GBP hedged*
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**

Fund	Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg	VaR events (exp.)	Check	Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit type	Limit	Check
CBFO	**0.37%** (0b)	0.44%	0.8	0.34% (0.28/0.4)	0.42%	0.8	6 (3.1)		102%	107% (97/113)	102%	99% (82/113)	**Relative**	200.00%	83.77%
DBFO	**0.22%** (0b)	0.54%	0.4	0.22% (0.19/0.26)	0.53%	0.4	1 (3.1)		105%	118% (99/133)	105%	108% (80/133)	**Absolute**	4.47%	0.32%

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

Fund	VaR statistics: Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg	VaR back-test: VaR events (exp.)	Check	Exposure Statistics: Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit check: Limit type	Limit	Check
GSBO - Old Mutual Global Strategic Bond Fund, Inv.Manager: **OMGI**, Responsible: **Stewart Cowley** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**	**0.26%** (0b)			0.36% (0.14/0.55)			2 (3.1)		28%	90% (28/113)	28%	-0% (-23/44)	**Absolute**	4.47%	0.37%
SMFO - Old Mutual Managed Fund, Inv.Manager: **OMGI**, Responsible: **Stewart Cowley** Benchmark: *FTSE Balanced Portfolio (APCIMS)* VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**	**0.51%** (-0b)			0.55% (0.48/0.72)			0 (3.1)		67%	73% (67/84)	67%	73% (67/84)	**Absolute**	4.47%	0.73%
MIHYB - Old Mutual Monthly Income High Yield Fund, Inv.Manager: **OMGI**, Responsible: **Bastian Wagner** Benchmark: *BofA Merrill Lynch Global High Yield (USD Hedged)* VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**	**0.52%** (1b)	0.49%	1.1	0.54% (0.47/0.62)	0.50%	1.1	0 (0.6)		110%	112% (99/137)	110%	101% (79/115)	**Absolute**	4.47%	0.52%
SKGBLBND - Old Mutual Global Bond Fund, Inv.Manager: **OMGI**, Responsible: **Stewart Cowley** Benchmark: *JPMorgan Global GBI (Traded) - USD unhedged* VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**	**0.78%** (2b)	0.86%	0.9	0.55% (0.4/0.86)	0.81%	0.7	2 (0.6)		118%	107% (93/118)	118%	105% (93/118)	**Relative**	200.00%	90.48%
OMGB - Old Mutual Global Strategic Bond Fund, Inv.Manager: **OMGI**, Responsible: **Stewart Cowley** VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**	**0.47%** (5b)			0.47% (0.2/0.63)			0 (0.6)		29%	90% (29/113)	29%	0% (-24/44)	**Absolute**	4.47%	0.47%

OMGI Team: Multi Asset

Fund	VaR statistics: Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg	VaR back-test: VaR events (exp.)	Check	Exposure Statistics: Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit check: Limit type	Limit	Check
SKGEN34 - Old Mutual Generation Target 3:4 Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** Benchmark: *35% MSCI AC world GDP + 65% GBP Libor 3m* VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **60**	**0.38%** (1b)			0.38% (0.34/0.44)			0 (3)		126%	126% (122/130)	76%	75% (71/76)	**Relative**	200.00%	
SKGEN36 - Old Mutual Generation Target 3:6 Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** Benchmark: *35% MSCI AC world GDP + 65% GBP Libor 3m* VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **60**	**0.32%** (0b)			0.29% (0.21/0.41)			8 (3)		144%	142% (131/152)	57%	56% (48/68)	**Relative**	200.00%	
SKGEN44 - Old Mutual Generation Target 4:4 Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** Benchmark: *50% MSCI AC world GDP + 50% GBP Libor 3m* VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **60**	**0.52%** (0b)			0.54% (0.5/0.63)			0 (3)		127%	125% (121/127)	79%	77% (74/80)	**Relative**	200.00%	

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

VaR statistics						VaR back-test		Exposure Statistics				Limit check		
Last (Diff)	Benchmark	**Ratio**	Avg (min/max)	**Bench.Avg**	Ratio Avg	**VaR events (exp.)**	Check	**Gross**	G.Avg(min/max)	**Net**	N.Avg(min/max)	**Limit type**	Limit	**Check**
SKGEN46 - Old Mutual Generation Target 4:6 Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** Benchmark: *50% MSCI AC world GDP + 50% GBP Libor 3m* VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **60**														
0.43% (1b)			0.42% (0.33/0.57)			0 (3)		147%	145% (135/153)	60%	55% (49/65)	**Relative**	200.00%	
SKSPEC3 - Old Mutual Spectrum 3 Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **60**														
0.35% (0b)			0.36% (0.34/0.4)			0 (3)		120%	117% (115/121)	93%	91% (88/93)	**Absolute**	4.47%	0.49%
SKSPEC4 - Old Mutual Spectrum 4 Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **60**														
0.44% (0b)			0.44% (0.42/0.48)			0 (3)		114%	112% (110/114)	90%	89% (86/90)	**Absolute**	4.47%	0.62%
SKSPEC5 - Old Mutual Spectrum 5 Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **60**														
0.53% (0b)			0.53% (0.5/0.58)			0 (3)		117%	114% (111/117)	95%	93% (89/95)	**Absolute**	4.47%	0.75%
SKSPEC6 - Old Mutual Spectrum 6 Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **60**														
0.62% (0b)			0.61% (0.58/0.67)			0 (3)		116%	114% (111/117)	97%	96% (92/98)	**Absolute**	4.47%	0.87%
SKSPEC7 - Old Mutual Spectrum 7 Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **60**														
0.72% (-0b)			0.71% (0.67/0.77)			0 (3)		118%	117% (114/119)	101%	101% (97/103)	**Absolute**	4.47%	1.02%
SKSPEC8 - Old Mutual Spectrum 8 Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **60**														
0.79% (-1b)			0.78% (0.74/0.87)			0 (3)		115%	115% (110/117)	100%	101% (97/103)	**Absolute**	4.47%	1.12%
SKDIV - Old Mutual Voyager Diversified Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** Benchmark: *50% MSCI AC world GDP + 50% GBP Libor 3m* VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
0.62% (0b)			0.59% (0.53/0.65)			0 (3.1)		144%	149% (135/160)	76%	81% (73/87)	**Absolute**	4.47%	0.88%
SKINTDIV - Old Mutual Voyager International Diversified Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** Benchmark: *50% MSCI AC world GDP + 50% GBP Libor 3m* VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
0.69% (0b)			0.66% (0.62/0.7)			0 (3.1)		137%	139% (126/147)	79%	81% (72/86)	**Relative**	200.00%	

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

	VaR statistics					VaR back-test		Exposure Statistics				Limit check		
Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg	VaR events (exp.)	Check	Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit type	Limit	Check
SKINTGRW - Old Mutual Voyager International Growth Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre**						Benchmark: *75% MSCI AC world GDP + 25% GBP Libor 3m*								
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
0.73% (-0b)			0.71% (0.66/0.78)			0 (3.1)		133%	135% (123/143)	78%	84% (77/91)	**Relative**	200.00%	
CBAL - Old Mutual Cirilium Balanced Fund, Inv.Manager: **OMGI**, Responsible: **Paul Craig**														
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
0.51% (-1b)			0.52% (0.49/0.55)					97%	98% (95/99)	97%	98% (95/99)	**Exposure**	100.00%	97.41%
CBAP - Old Mutual Cirilium Balanced Passive Fund, Inv.Manager: **OMGI**, Responsible: **Paul Craig**														
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
0.52% (0b)			0.51% (0.47/0.55)			3 (3.1)		100%	100% (98/103)	100%	100% (98/103)	**Absolute**	2.24%	0.74%
CCON - Old Mutual Cirilium Conservative Fund, Inv.Manager: **OMGI**, Responsible: **Paul Craig**														
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
0.37% (3b)			0.36% (0.31/0.4)					98%	99% (95/102)	98%	99% (95/102)	**Exposure**	100.00%	98.33%
CCOP - Old Mutual Cirilium Conservative Passive Fund, Inv.Manager: **OMGI**, Responsible: **Paul Craig**														
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
0.34% (1b)			0.31% (0.28/0.36)			7 (3.1)		100%	99% (94/101)	100%	99% (94/101)	**Absolute**	1.68%	0.48%
CDYN - Old Mutual Cirilium Dynamic Fund, Inv.Manager: **OMGI**, Responsible: **Paul Craig**														
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
0.68% (-2b)			0.73% (0.68/0.75)					98%	99% (97/102)	98%	99% (97/102)	**Exposure**	100.00%	98.45%
CDYP - Old Mutual Cirilium Dynamic Passive Fund, Inv.Manager: **OMGI**, Responsible: **Paul Craig**														
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
0.87% (0b)			0.88% (0.84/0.92)			2 (3.1)		100%	100% (96/103)	100%	100% (96/103)	**Absolute**	4.47%	1.23%
CMOD - Old Mutual Cirilium Moderate Fund, Inv.Manager: **OMGI**, Responsible: **Paul Craig**														
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
0.63% (-2b)			0.66% (0.63/0.69)					99%	98% (95/101)	99%	98% (95/101)	**Exposure**	100.00%	98.81%
CMOP - Old Mutual Cirilium Moderate Passive Fund, Inv.Manager: **OMGI**, Responsible: **Paul Craig**														
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
0.71% (-0b)			0.71% (0.69/0.74)			2 (3.1)		100%	100% (99/102)	100%	100% (99/102)	**Absolute**	3.35%	1.00%

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

	VaR statistics						VaR back-test		Exposure Statistics				Limit check		
Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg		VaR events (exp.)	Check	Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit type	Limit	Check

CSTI - Old Mutual Cirilium Strategic Income Fund, Inv.Manager: **OMGI**, Responsible: **Paul Craig**

VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**

Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg	VaR events (exp.)	Check	Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit type	Limit	Check
0.55% (-0b)			0.54% (0.51/0.57)					101%	100% (97/102)	101%	100% (97/102)	**Exposure**	100.00%	**Breach** 100.51%

SLAC Products

SIGSTFI - Sterling Fixed Interest, Inv.Manager: **OMGI**, Responsible: **Anthony Gillham** — Benchmark: *SLAC SFI - Composite Benchmark*

*

SIGDIS - Distribution, Inv.Manager: **OMGI**, Responsible: **John Ventre** — Benchmark: *ABI Distribution (life)*

*

Mandate

FOUND3GTAA - F3 - multi-asset macro seg., Inv.Manager: **OMGI**, Responsible: **John Ventre**

*

FOUNDSAA3 - F3 - strat.ass.alloc. seg., Inv.Manager: **OMGI**, Responsible: **John Ventre**

*

FOUND4GTAA - F4 - multi-asset macro seg., Inv.Manager: **OMGI**, Responsible: **John Ventre**

*

FOUNDSAA4 - F4 - strat.ass.alloc. seg., Inv.Manager: **OMGI**, Responsible: **John Ventre**

*

FOUND5GTAA - F5 - multi-asset macro seg., Inv.Manager: **OMGI**, Responsible: **John Ventre**

*

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

	VaR statistics					VaR back-test		Exposure Statistics				Limit check		
Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg	VaR events (exp.)	Check	Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit type	Limit	Check

FOUNDSAA5 - F5 - strat.ass.alloc. seg., Inv.Manager: **OMGI**, Responsible: **John Ventre**

*

UK Domestic OEIC

SKSTRATBND - Old Mutual Voyager Strategic Bond Fund, Inv.Manager: **OMGI**, Responsible: **Anthony Gillham** — Benchmark: *Strategic Bond Composite*
VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**

SKGDEQ - Old Mutual Voyager Global Dynamic Equity Fund, Inv.Manager: **OMGI**, Responsible: **Francois Zagame** — Benchmark: *MSCI AC World GDP*
VaR model: **CITI/HVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **50**

FOUND3 - Old Mutual Foundation 3 Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** — Benchmark: *35% MSCI AC world GDP + 65% GBP Libor 3m*
VaR model: **CITI/HVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **53**

FOUND4 - Old Mutual Foundation 4 Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** — Benchmark: *50% MSCI AC world GDP + 50% GBP Libor 3m*
VaR model: **CITI/HVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **52**

FOUND5 - Old Mutual Foundation 5 Fund, Inv.Manager: **OMGI**, Responsible: **John Ventre** — Benchmark: *75% MSCI AC world GDP + 25% GBP Libor 3m*
VaR model: **CITI/HVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **53**

SKGLBI - Old Mutual Global Best Ideas Fund, Inv.Manager: **OMGI**, Responsible: **Lee Freeman-Shor** — Benchmark: *MSCI AC World GDP*
VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**

SKEUBI - Old Mutual European Best Ideas Fund, Inv.Manager: **OMGI**, Responsible: **Lee Freeman-Shor** — Benchmark: *MSCI Europe*
VaR model: **FCST/MCVaR 99%, 1d, 1y Lbck** - Last risk data: **25/03/15**, observations: **62**

Fund	Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg	VaR events (exp.)	Check	Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit type	Limit	Check
SKSTRATBND	**0.28%** (-0b)			0.3% (0.21/0.37)			0 (3.1)		96%	100% (94/106)	89%	93% (87/98)	**Absolute**	4.47%	0.39%
SKGDEQ	**1.24%** (-22b)	1.20%	1.0	1.53% (0/1.67)	1.25%	1.2	2 (0.5)		153%	152% (121/173)	97%	95% (76/100)	**Relative**	200.00%	102.72%
FOUND3	**1.05%** (-48b)	0.00%		1.58% (1.44/1.74)	0.32%	4.9	0 (0.5)		207%	203% (189/217)	62%	65% (59/70)	**Absolute**	2.24%	1.05%
FOUND4	**0.87%** (-50b)	0.00%		1.4% (1.23/1.51)	0.46%	3.1	0 (0.5)		211%	221% (204/232)	79%	77% (64/81)	**Absolute**	3.35%	0.87%
FOUND5	**1.06%** (-42b)	1.20%	0.9	1.57% (1.37/1.71)	1.25%	1.3	0 (0.5)		208%	213% (195/220)	94%	93% (82/97)	**Absolute**	4.47%	1.06%
SKGLBI	**1.15%** (3b)	1.20%	1.0	1.16% (1.05/1.27)	1.25%	0.9			94%	92% (90/94)	94%	92% (90/94)	**Exposure**	100.00%	94.28%
SKEUBI	**1.37%** (3b)	1.45%	0.9	1.61% (1.33/1.88)	1.67%	1.0			98%	96% (93/98)	98%	96% (93/98)	**Exposure**	100.00%	97.87%

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

	VaR statistics					VaR back-test		Exposure Statistics				Limit check		
Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg	VaR events (exp.)	Check	Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit type	Limit	Check
OMGI Team: Systematic equities														
Hedge Fund														
ARBEA - OM Arbea Fund, Inv.Manager: **OMGI**, Responsible: **Ian Heslop** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
0.55% (-1b)			0.59% (0.53/0.67)			6 (3.1)		405%	408% (388/428)	-1%	0% (-3/2)	**Absolute**		0.78%
GSAF - Old Mutual Global Statistical Arbitrage Fund, Inv.Manager: **OMGI**, Responsible: **Paul Simpson** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**														
0.4% (1b)			0.41% (0.32/0.54)			4 (3.1)		402%	406% (383/433)	0%	-2% (-5/4)	**Absolute**		0.56%
Mandate														
AS4 - OMUT Global Equity, Inv.Manager: **OMGI**, Responsible: **Ian Heslop** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**						Benchmark: *MSCI World*								
1.08% (1b)	1.06%	1.0	1.11% (1.06/1.2)	1.08%	1.0	1 (3.1)		99%	99% (96/99)	99%	99% (96/99)			
HBOS - SCOTTISH WIDOWS HIFML European Strategic 1 Acc, Inv.Manager: **OMGI**, Responsible: **Ian Heslop** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**						Benchmark: *MSCI Europe ex-UK*								
1.27% (0b)	1.27%	1.0	1.32% (1.27/1.41)	1.29%	1.0			158%	158% (157/159)	100%	100% (99/101)	**Exposure**	160.00%	157.99%
SFSYPT - SOUTH YORKSHIRE, Inv.Manager: **OMGI**, Responsible: **Ian Heslop** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**						Benchmark: *MSCI 1/3 Pacific, 1/3 Europe ex UK, 1/3 NA*								
0.88% (-0b)	0.87%	1.0	0.92% (0.83/0.98)	0.89%	1.0	1 (3.1)		98%	98% (90/100)	98%	98% (90/100)			
UK Domestic OEIC														
ASFO - Old Mutual Asia Pacific Fund, Inv.Manager: **OMGI**, Responsible: **Ian Heslop** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**						Benchmark: *MSCI AC Asia Pacific ex Japan*								
0.98% (1b)	0.98%	1.0	1.01% (0.96/1.16)	0.99%	1.0			100%	100% (100/100)	100%	100% (100/100)	**Exposure**	100.00%	**Breach** 100.13%
GEFO - Old Mutual Global Equity Fund, Inv.Manager: **OMGI**, Responsible: **Ian Heslop** VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**						Benchmark: *MSCI World*								
1.08% (-1b)	1.06%	1.0	1.11% (1.07/1.2)	1.08%	1.0			100%	100% (100/101)	100%	100% (100/101)	**Exposure**	100.00%	99.94%

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.

	VaR statistics						VaR back-test		Exposure Statistics				Limit check		
	Last (Diff)	Benchmark	Ratio	Avg (min/max)	Bench.Avg	Ratio Avg	VaR events (exp.)	Check	Gross	G.Avg(min/max)	Net	N.Avg(min/max)	Limit type	Limit	Check
JSFO - Old Mutual Japanese Equity Fund, Inv.Manager: **OMGI**, Responsible: **Ian Heslop** — Benchmark: *MSCI Japan* — VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**															
	1.52% (-0b)	1.56%	1.0	1.77% (1.52/2.05)	1.77%	1.0			100%	100% (100/100)	100%	100% (100/100)	**Exposure**	100.00%	99.97%
NAEO - Old Mutual North American Equity Fund, Inv.Manager: **OMGI**, Responsible: **Ian Heslop** — Benchmark: *MSCI North America* — VaR model: **BBG/HVaR 95%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**															
	1.36% (-1b)	1.32%	1.0	1.43% (1.36/1.53)	1.34%	1.1			100%	100% (99/100)	100%	100% (99/100)	**Exposure**	100.00%	99.98%
GEAR - Old Mutual Global Equity Absolute Return Fund, Inv.Manager: **OMGI**, Responsible: **Ian Heslop** — VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**															
	0.33% (-1b)			0.4% (0.32/0.5)			6 (0.6)	*	188%	192% (187/199)	-1%	-0% (-1/1)	**Absolute**	4.47%	0.33%
SKJPNEQ - Old Mutual Japanese Equity Fund, Inv.Manager: **OMGI**, Responsible: **Ian Heslop** — Benchmark: *MSCI Japan* — VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **60**															
	2.77% (-1b)	2.78%	1.0	3.09% (2.77/3.38)	3.06%	1.0			100%	100% (98/103)	100%	100% (98/103)	**Exposure**	100.00%	99.90%
SKUSCAPGR - Old Mutual North American Equity Fund, Inv.Manager: **OMGI**, Responsible: **Ian Heslop** — Benchmark: *MSCI North America* — VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**															
	1.89% (3b)	1.88%	1.0	2.06% (1.86/2.38)	1.95%	1.1			100%	101% (98/106)	100%	100% (98/105)	**Exposure**	100.00%	**Breach** 100.21%
SKGEQ - Old Mutual World Equity Fund, Inv.Manager: **OMGI**, Responsible: **Ian Heslop** — Benchmark: *MSCI World* — VaR model: **BBG/HVaR 99%, 1d, 1y Lbck** - Last risk data: **26/03/15**, observations: **61**															
	1.66% (2b)	1.59%	1.0	1.69% (1.57/1.88)	1.59%	1.1			101%	100% (97/106)	101%	100% (95/106)	**Exposure**	100.00%	**Breach** 100.86%

* Data source: Vivaldi and Factset
** When limit is equal to "absolute" or "relative" this indicate complex products as per UCITS regulations.
*** "Exposure" values are computed using the commitment approach.