

# Expected absolute and relative volatility - sensitivity

report for date: Thu 26-Mar-15



	Fund volatility			Benchmark volatility			Tracking error			Portfolio Beta/Duration*			
Fund	Last	1w ago	1m ago	Last	1w ago	1m ago	Last	1w ago	1m ago	Last	1w ago	1m ago	fund manager
Head of desk: CJ													
MIHYB	3.5%	3.5%	3.5%	3.2%	3.4%	3.1%	2.0%	1.9%	1.2%	6.15	5.89	5.91	BW
CBFO	3.5%	3.5%	3.3%	4.3%	4.3%	4.2%	1.2%	1.2%	1.1%	8.73	8.75	8.03	CJ
DBFO	2.2%	2.2%	2.0%	5.1%	5.0%	5.0%	5.0%	5.0%	5.0%	7.59	7.56	6.40	CJ
FOUNDDBFO													CJ
FOUNDGSBO													SC
FRGBF	5.2%	4.9%	3.6%	5.5%	5.4%	5.2%	0.6%	0.8%	1.6%	7.06	6.49	5.55	SC
GSBO	2.5%	2.5%	3.0%							2.88	0.78	-0.34	SC
OMGB	3.2%	2.8%	3.3%							2.89	0.79	-0.37	SC
SKGBLBND	5.3%	5.2%	3.7%	5.9%	5.9%	5.6%	0.8%	0.9%	2.3%	8.05	7.67	5.43	SC
SMFO	5.0%	5.0%	5.4%							0.30	0.30	0.36	SC
U3	5.4%	5.3%	4.9%							9.97	9.97	9.60	SC
Head of desk: JC													
SKGCHNEQ	13.1%	13.1%	11.6%	11.0%	10.9%	11.2%	4.5%	4.4%	3.2%	1.14	1.14	1.08	DL
SKASIANEQ	9.9%	9.7%	9.5%	9.3%	9.3%	9.5%	3.2%	3.0%	3.2%	1.08	1.05	1.08	JC
SKPACEQ	10.6%	10.7%	10.6%	9.4%	9.4%	9.5%	3.3%	3.4%	4.0%	1.15	1.16	1.19	JC

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Head of desk: JV													
SKDIV	6.0%	6.0%	5.7%							0.24	0.24	0.25	JV
SKGEN34	3.6%	3.6%	3.6%							0.12	0.12	0.11	JV
SKGEN36	3.1%	3.0%	2.8%							-0.07	-0.08	-0.10	JV
SKGEN44	5.0%	5.0%	5.1%							0.20	0.20	0.20	JV
SKGEN46	4.1%	4.0%	3.8%							0.02	0.00	-0.01	JV
SKINTDIV	6.7%	6.6%	6.3%							0.25	0.25	0.25	JV
SKINTGRW	7.0%	7.0%	6.8%							0.28	0.28	0.33	JV
SKSPEC3	3.4%	3.4%	3.6%							0.15	0.15	0.14	JV
SKSPEC4	4.2%	4.2%	4.4%							0.19	0.19	0.17	JV
SKSPEC5	5.1%	5.1%	5.3%							0.24	0.24	0.21	JV
SKSPEC6	6.0%	5.9%	6.2%							0.27	0.27	0.25	JV
SKSPEC7	7.0%	7.0%	7.4%							0.32	0.32	0.30	JV
SKSPEC8	7.6%	7.7%	8.0%							0.35	0.35	0.33	JV
SKSTRATBND	2.7%	2.7%	3.2%							0.07	0.07	0.07	JV
CBAL	4.9%	5.0%	5.1%							0.29	0.29	0.32	PC
CBAP	5.1%	5.0%	5.0%							0.84	0.82	0.83	PC
CCON	3.6%	3.3%	3.5%							0.19	0.19	0.21	PC
CCOP	3.2%	3.1%	3.0%							0.81	0.77	0.79	PC
CDYN	6.6%	6.8%	7.2%							0.45	0.45	0.48	PC
CDYP	8.4%	8.4%	8.5%							0.73	0.72	0.73	PC
CMOD	6.1%	6.3%	6.6%							0.41	0.41	0.44	PC
CMOP	6.8%	6.9%	6.8%							0.78	0.77	0.77	PC
CSTI	5.3%	5.3%	5.1%							0.35	0.35	0.35	PC

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Head of desk: PS													
ARBEA	5.4%	5.5%	6.0%							0.06	0.07	0.07	IH
AS4	10.4%	10.3%	10.5%	10.3%	10.3%	10.3%	2.2%	2.2%	2.2%	0.99	0.97	1.02	IH
ASFO	9.4%	9.3%	9.3%	9.4%	9.4%	9.0%	2.0%	2.0%	2.3%	1.03	1.02	1.04	IH
FOUNDGEME													IH
GEAR	2.3%	2.3%	2.5%							0.04	0.03	0.02	IH
GEFO	10.4%	10.5%	10.5%	10.3%	10.3%	10.3%	2.2%	2.2%	2.2%	1.00	1.00	1.03	IH
HBOS	12.3%	12.3%	12.8%	12.2%	12.2%	12.4%	2.2%	2.2%	2.3%	0.97	0.97	0.98	IH
JSFO	14.7%	14.7%	16.1%	15.1%	15.1%	16.0%	2.1%	2.2%	2.5%	1.00	1.00	0.99	IH
NAEO	13.1%	13.2%	13.4%	12.8%	12.8%	12.8%	2.4%	2.5%	2.7%	1.01	1.01	1.05	IH
SFSYPT	8.5%	8.5%	8.8%	8.4%	8.4%	8.5%	1.8%	1.9%	2.0%	0.98	0.97	0.99	IH
SKGEQ	11.3%	11.2%	11.2%	10.9%	10.9%	10.3%	2.1%	2.0%	2.2%	1.01	1.00	1.02	IH
SKJPNEQ	18.9%	19.0%	20.2%	19.0%	19.0%	20.3%	2.3%	2.4%	3.0%	1.00	1.00	0.99	IH
SKUSCAPGR	12.9%	12.7%	13.2%	12.9%	12.9%	13.0%	2.4%	2.4%	2.7%	1.01	0.99	1.04	IH
GSAF	3.8%	3.8%	3.4%							-0.07	-0.09	-0.16	PS

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Head of desk: RB													
EBIOM	16.5%	16.5%	18.3%	12.5%	12.4%	14.0%	9.6%	9.5%	11.1%	0.76	0.76	0.78	DN
OMDUS	12.1%	12.3%	12.3%	10.2%	10.2%	10.5%	4.2%	4.2%	4.1%	0.52	0.51	0.50	DN
SKAN	15.5%	15.5%	17.2%	11.7%	11.7%	12.6%	9.6%	9.5%	10.6%	0.76	0.76	0.76	DN
UKSSO	12.2%	12.2%	12.6%	10.2%	10.2%	10.5%	3.9%	4.0%	4.1%	0.50	0.49	0.49	DN
FOUNDUKEQ													EF
EURSCOFF	9.9%	9.9%	11.9%	11.3%	11.3%	13.3%	5.1%	5.1%	4.3%	0.59	0.59	0.59	IO
EEFO	13.1%	13.1%	13.2%	12.3%	12.3%	12.5%	2.7%	2.7%	2.6%	0.97	0.97	0.96	KL
FOUNDEURX	13.2%	13.2%	13.4%	12.3%	12.3%	12.5%	2.8%	2.7%	2.6%	0.97	0.97	0.97	KL
SKEUREQ	17.2%	17.2%	17.0%	16.5%	16.5%	16.5%	2.7%	2.6%	2.6%	0.96	0.96	0.95	KL
UKDEFOS	11.8%	12.0%	12.8%	11.2%	11.2%	11.9%	5.3%	5.3%	6.1%	0.67	0.67	0.64	LK
FOUNDUKAL													RB
OMUKALPHA	14.0%	14.0%	13.9%	14.3%	14.2%	13.9%	3.5%	3.5%	3.2%	0.88	0.88	0.90	RB
SKUKCONST	12.7%	12.7%	12.6%	12.7%	12.7%	12.7%	3.0%	2.9%	3.0%	0.90	0.90	0.91	RB
UKALPBAROF													RB
UKALPBARO													RB
UKALPBARO													RB
VGDEOMUK	13.0%	13.0%	13.1%	12.7%	12.7%	12.7%	3.1%	3.1%	3.1%	0.91	0.91	0.94	RB
SKUKOPP	13.9%	13.9%	14.6%	10.7%	10.7%	11.4%	5.0%	5.0%	5.2%	0.75	0.75	0.72	RW
UKMCO	13.3%	13.3%	14.2%	10.7%	10.7%	11.4%	4.8%	4.7%	5.0%	0.72	0.72	0.70	RW
EQIO	12.1%	12.1%	12.3%	12.7%	12.7%	12.6%	2.9%	2.9%	2.8%	0.85	0.85	0.87	SBM
UKOPP	3.4%	3.4%	2.7%							-0.23	-0.23	-0.19	SM
UKSEO	12.8%	12.9%	13.0%	12.7%	12.7%	12.6%	2.8%	2.9%	2.7%	0.91	0.91	0.92	SM
SMID	12.0%	12.1%	13.3%	10.6%	10.6%	11.2%	4.1%	4.1%	4.8%	0.56	0.55	0.54	TS
TEWK	5.2%	5.3%	5.8%							-0.20	-0.21	-0.22	TS
UKSEF	5.4%	5.4%	5.5%							-0.20	-0.21	-0.24	TS