

		Net%	Gross%	MVaR/NaV	MVaR/VaR	
OMGI Head of desk: Christine Johnson						
SMFO	Old Mutual Managed Fund	Fund of Funds with derivatives				
	CashFx					
		CashFx	33.27%	33.27%	0.00%	-0.04%
			33.3%	33.3%	0.0%	0.0%
	Funds					
		Debt Fund	16.14%	16.14%	0.00%	0.78%
		Equity Fund	38.61%	38.61%	0.37%	72.30%
			54.7%	54.7%	0.4%	73.1%
	Overlay					
		Equity Index	11.98%	11.98%	0.14%	26.97%
			12.0%	12.0%	0.1%	27.0%
			100.0%	100.0%	0.5%	100.0%
AS17	OM INTERNATIONAL GROWTH	Fund of Funds				
	CashFx					
		CashFx	14.96%	14.96%	0.00%	0.00%
			15.0%	15.0%	0.0%	0.0%
	Funds					
		Equity Fund	68.76%	68.76%	0.69%	99.45%
		Debt Fund	16.28%	16.28%	0.00%	0.55%
			85.0%	85.0%	0.7%	100.0%
			100.0%	100.0%	0.7%	100.0%
U7	PACIFIC STOCKMARKET	Fund of Funds				
	CashFx					
		CashFx	0.22%	0.22%	0.00%	0.01%
			0.2%	0.2%	0.0%	0.0%
	Funds					
		Equity Fund	99.78%	99.78%	1.20%	99.99%
			99.8%	99.8%	1.2%	100.0%
			100.0%	100.0%	1.2%	100.0%

* Data source: Vivaldi

** Fund classification as per Bloomberg BFCS

OMGI Head of desk: John Ventre

CBAL	Old Mutual Cirilium Balanced Fund	Fund of Funds with derivatives				
	<u>CashFx</u>					
		CashFx	2.59%	2.59%	0.00%	-0.05%
			2.6%	2.6%	0.0%	-0.1%
	<u>Funds</u>					
		Alternative Investment	1.47%	1.47%	0.01%	1.01%
		Asset Allocation Fund	3.20%	3.20%	0.01%	1.77%
		Real Estate Fund	1.28%	1.28%	0.02%	3.52%
		Equity Fund	35.58%	35.58%	0.27%	53.53%
		Debt Fund	22.04%	22.04%	0.04%	8.43%
			63.6%	63.6%	0.3%	68.3%
	<u>Overlay</u>					
		Banks	3.51%	3.51%	0.00%	0.17%
		NotApplicable	0.01%	0.01%	0.00%	0.00%
		Real Estate	2.43%	2.43%	0.02%	3.72%
		Private Equity	1.60%	1.60%	0.01%	2.44%
		Insurance	0.98%	0.98%	0.01%	2.88%
		Closed-end Funds	24.52%	24.52%	0.11%	22.50%
		REITS	0.79%	0.79%	0.00%	0.08%
			33.8%	33.8%	0.2%	31.8%
			100.0%	100.0%	0.5%	100.0%
CBAP	Old Mutual Cirilium Balanced Passive Fund	Fund of Funds with derivatives				
	<u>CashFx</u>					
		CashFx	-0.30%	0.30%	0.00%	-0.15%
			-0.3%	0.3%	0.0%	-0.1%
	<u>Funds</u>					
		Debt Fund	46.98%	46.98%	-0.01%	-1.29%
		Equity Fund	53.33%	53.33%	0.53%	101.44%
			100.3%	100.3%	0.5%	100.1%
			100.0%	100.6%	0.5%	100.0%
CCON	Old Mutual Cirilium Conservative Fund	Fund of Funds with derivatives				
	<u>CashFx</u>					
		CashFx	1.67%	1.67%	0.00%	-0.19%
			1.7%	1.7%	0.0%	-0.2%
	<u>Funds</u>					
		Asset Allocation Fund	2.23%	2.23%	0.01%	1.97%
		Debt Fund	41.48%	41.48%	0.13%	34.12%
		Equity Fund	19.90%	19.90%	0.13%	34.27%
		Money Market Fund	5.97%	5.97%	0.00%	0.00%
			69.6%	69.6%	0.3%	70.4%
	<u>Overlay</u>					
		Closed-end Funds	23.66%	23.66%	0.10%	27.70%
		Private Equity	0.76%	0.76%	0.00%	0.71%
		Real Estate	0.90%	0.90%	0.00%	1.21%
		NotApplicable	0.00%	0.00%	0.00%	0.00%
		Banks	3.43%	3.43%	0.00%	0.22%
			28.7%	28.7%	0.1%	29.8%
			100.0%	100.0%	0.4%	100.0%

* Data source: Vivaldi

** Fund classification as per Bloomberg BFCS

			Net%	Gross%	MVaR/NaV	MVaR/VaR
CCOP	Old Mutual Cirilium Conservative Passive Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	-0.11%	0.11%	0.00%	-0.22%
			-0.1%	0.1%	0.0%	-0.2%
	<u>Funds</u>					
		Debt Fund	61.33%	61.33%	0.17%	50.22%
		Equity Fund	27.24%	27.24%	0.17%	50.00%
		Money Market Fund	11.54%	11.54%	0.00%	0.00%
			100.1%	100.1%	0.3%	100.2%
			100.0%	100.2%	0.3%	100.0%
CDYN	Old Mutual Cirilium Dynamic Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	1.55%	1.55%	0.00%	-0.01%
			1.6%	1.6%	0.0%	0.0%
	<u>Funds</u>					
		Equity Fund	54.79%	54.79%	0.45%	66.60%
		Debt Fund	5.48%	5.48%	0.01%	1.69%
		Asset Allocation Fund	1.94%	1.94%	0.01%	1.20%
		Alternative Investment	1.45%	1.45%	0.00%	0.45%
			63.7%	63.7%	0.5%	69.9%
	<u>Overlay</u>					
		Insurance	1.95%	1.95%	0.03%	3.74%
		Environmental Control	0.10%	0.10%	0.00%	0.23%
		Country Funds-Closed-end	1.26%	1.26%	0.00%	0.62%
		Closed-end Funds	27.01%	27.01%	0.14%	20.47%
		Energy-Alternate Sources	0.21%	0.21%	0.00%	-0.07%
		Retail	0.71%	0.71%	0.00%	0.61%
		Real Estate	0.63%	0.63%	0.01%	0.90%
		Private Equity	2.92%	2.92%	0.02%	3.56%
			34.8%	34.8%	0.2%	30.1%
			100.0%	100.0%	0.7%	100.0%
CDYP	Old Mutual Cirilium Dynamic Passive Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	0.27%	0.27%	0.00%	-0.06%
			0.3%	0.3%	0.0%	-0.1%
	<u>Funds</u>					
		Debt Fund	12.28%	12.28%	-0.02%	-2.07%
		Equity Fund	87.45%	87.45%	0.89%	102.13%
			99.7%	99.7%	0.9%	100.1%
			100.0%	100.0%	0.9%	100.0%

* Data source: Vivaldi

** Fund classification as per Bloomberg BFCS

			Net%	Gross%	MVaR/NaV	MVaR/VaR
CMOD	Old Mutual Cirilium Moderate Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	1.19%	1.19%	0.00%	-0.02%
			1.2%	1.2%	0.0%	0.0%
	<u>Funds</u>					
		Alternative Investment	1.48%	1.48%	0.00%	0.52%
		Equity Fund	53.70%	53.70%	0.43%	68.37%
		Debt Fund	10.60%	10.60%	0.02%	2.53%
		Asset Allocation Fund	1.92%	1.92%	0.01%	1.33%
			67.7%	67.7%	0.5%	72.7%
	<u>Overlay</u>					
		Energy-Alternate Sources	0.22%	0.22%	0.00%	-0.10%
		NotApplicable	0.01%	0.01%	0.00%	0.00%
		Private Equity	2.82%	2.82%	0.02%	3.53%
		Real Estate	0.84%	0.84%	0.01%	1.21%
		Closed-end Funds	25.24%	25.24%	0.12%	18.26%
		Insurance	1.98%	1.98%	0.03%	4.38%
			31.1%	31.1%	0.2%	27.3%
			100.0%	100.0%	0.6%	100.0%
CMOP	Old Mutual Cirilium Moderate Passive Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	-0.01%	0.01%	0.00%	-0.05%
			0.0%	0.0%	0.0%	-0.1%
	<u>Funds</u>					
		Debt Fund	27.55%	27.55%	-0.03%	-4.61%
		Equity Fund	72.46%	72.46%	0.74%	104.66%
			100.0%	100.0%	0.7%	100.1%
			100.0%	100.0%	0.7%	100.0%
CSTI	Old Mutual Cirilium Strategic Income Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	-0.51%	0.51%	0.00%	-0.06%
			-0.5%	0.5%	0.0%	-0.1%
	<u>Funds</u>					
		Asset Allocation Fund	5.04%	5.04%	0.01%	2.30%
		Real Estate Fund	2.44%	2.44%	0.04%	6.94%
		Equity Fund	37.91%	37.91%	0.32%	58.17%
		Debt Fund	21.02%	21.02%	0.02%	4.52%
			66.4%	66.4%	0.4%	71.9%
	<u>Overlay</u>					
		Real Estate	2.62%	2.62%	0.03%	4.80%
		Country Funds-Closed-end	1.12%	1.12%	0.01%	2.04%
		NotApplicable	0.01%	0.01%	0.00%	0.00%
		Banks	5.20%	5.20%	0.00%	0.10%
		Closed-end Funds	24.04%	24.04%	0.11%	20.74%
		REITS	1.11%	1.11%	0.00%	0.45%
			34.1%	34.1%	0.2%	28.1%
			100.0%	101.0%	0.5%	100.0%

* Data source: Vivaldi

** Fund classification as per Bloomberg BFCS

			Net%	Gross%	MVaR/NaV	MVaR/VaR
SKGEN34	Old Mutual Generation Target 3:4 Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	2.66%	2.66%	-0.01%	-1.70%
		CashFx	20.05%	20.05%	-0.01%	-1.35%
			22.7%	22.7%	0.0%	-3.1%
	<u>Funds</u>					
		Debt Fund	35.77%	35.77%	0.06%	14.85%
		Commodity Fund	2.71%	2.71%	0.01%	3.19%
		Equity Fund	43.31%	43.31%	0.32%	84.75%
		Real Estate Fund	11.48%	11.48%	0.01%	2.14%
		Alternative Investment	1.62%	1.62%	0.00%	1.22%
		Funds	0.76%	0.76%	0.00%	0.96%
		Asset Allocation Fund	1.37%	1.37%	0.01%	1.70%
			97.0%	97.0%	0.4%	108.8%
	<u>Overlay</u>					
		Closed-end Funds	1.47%	1.47%	0.00%	1.29%
		Equity Index	-10.53%	10.53%	-0.04%	-11.45%
		Bond	-12.41%	12.41%	0.02%	4.40%
			-21.5%	24.4%	0.0%	-5.8%
			98.3%	144.1%	0.4%	100.0%
SKGEN36	Old Mutual Generation Target 3:6 Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	2.77%	2.77%	-0.01%	-2.95%
		CashFx	31.75%	31.75%	-0.01%	-3.21%
			34.5%	34.5%	0.0%	-6.2%
	<u>Funds</u>					
		Debt Fund	35.84%	35.84%	0.09%	27.39%
		Real Estate Fund	11.42%	11.42%	0.00%	0.35%
		Equity Fund	43.11%	43.11%	0.20%	61.86%
		Commodity Fund	2.69%	2.69%	0.01%	4.22%
		Alternative Investment	1.62%	1.62%	0.00%	1.41%
		Asset Allocation Fund	1.37%	1.37%	0.00%	1.34%
		Funds	0.75%	0.75%	0.00%	0.68%
			96.8%	96.8%	0.3%	97.3%
	<u>Overlay</u>					
		Closed-end Funds	1.46%	1.46%	0.00%	1.30%
		Equity Index	-29.27%	29.27%	0.02%	6.51%
		Bond	-11.69%	11.69%	0.00%	1.09%
			-39.5%	42.4%	0.0%	8.9%
			91.8%	173.8%	0.3%	100.0%

* Data source: Vivaldi

** Fund classification as per Bloomberg BFCS

			Net%	Gross%	MVaR/NaV	MVaR/VaR
SKGEN44	Old Mutual Generation Target 4:4 Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	17.26%	17.26%	0.00%	-0.06%
		CashFx	1.62%	1.62%	0.00%	-0.32%
			18.9%	18.9%	0.0%	-0.4%
	<u>Funds</u>					
		Debt Fund	16.87%	16.87%	0.01%	2.21%
		Equity Fund	62.44%	62.44%	0.52%	100.51%
		Funds	0.74%	0.74%	0.00%	0.66%
		Real Estate Fund	12.71%	12.71%	0.01%	1.85%
		Asset Allocation Fund	1.40%	1.40%	0.01%	1.11%
		Alternative Investment	1.61%	1.61%	0.00%	0.56%
		Commodity Fund	3.28%	3.28%	0.01%	1.14%
			99.1%	99.1%	0.6%	108.0%
	<u>Overlay</u>					
		Closed-end Funds	2.10%	2.10%	0.01%	1.52%
		Equity Index	-10.27%	10.27%	-0.07%	-14.31%
		Bond	-11.42%	11.42%	0.03%	5.14%
			-19.6%	23.8%	0.0%	-7.7%
			98.4%	141.7%	0.5%	100.0%
SKGEN46	Old Mutual Generation Target 4:6 Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	1.75%	1.75%	0.00%	-1.07%
		CashFx	30.71%	30.71%	-0.01%	-1.25%
			32.5%	32.5%	0.0%	-2.3%
	<u>Funds</u>					
		Real Estate Fund	12.76%	12.76%	0.00%	1.07%
		Alternative Investment	1.62%	1.62%	0.00%	1.07%
		Asset Allocation Fund	1.41%	1.41%	0.00%	1.00%
		Commodity Fund	3.29%	3.29%	0.01%	2.87%
		Debt Fund	16.96%	16.96%	0.02%	5.50%
		Equity Fund	62.71%	62.71%	0.44%	103.72%
		Funds	0.74%	0.74%	0.00%	0.58%
			99.5%	99.5%	0.5%	115.8%
	<u>Overlay</u>					
		Bond	-12.31%	12.31%	0.02%	5.57%
		Closed-end Funds	2.11%	2.11%	0.01%	1.34%
		Equity Index	-29.01%	29.01%	-0.09%	-20.41%
			-39.2%	43.4%	-0.1%	-13.5%
			92.8%	175.4%	0.4%	100.0%

* Data source: Vivaldi

** Fund classification as per Bloomberg BFCS

			Net%	Gross%	MVaR/NaV	MVaR/VaR
SKSPEC3	Old Mutual Spectrum 3 Fund	Fund of Funds with derivatives				
	<u>CashFx</u>					
		CashFx	2.82%	2.82%	-0.01%	-1.97%
		CashFx	4.57%	4.57%	0.00%	-0.32%
			7.4%	7.4%	0.0%	-2.3%
	<u>Funds</u>					
		Real Estate Fund	16.80%	16.80%	0.01%	3.02%
		Funds	0.42%	0.42%	0.00%	0.68%
		Equity Fund	26.57%	26.57%	0.23%	64.61%
		Debt Fund	48.91%	48.91%	0.07%	19.34%
		Asset Allocation Fund	2.41%	2.41%	0.01%	3.31%
		Alternative Investment	1.11%	1.11%	0.00%	0.78%
			96.2%	96.2%	0.3%	91.7%
	<u>Overlay</u>					
		Bond	-4.30%	4.30%	0.04%	10.46%
		Closed-end Funds	1.05%	1.05%	0.01%	1.43%
		Equity Index	-0.37%	0.37%	0.00%	-1.35%
			-3.6%	5.7%	0.0%	10.5%
			100.0%	109.3%	0.3%	100.0%
SKSPEC4	Old Mutual Spectrum 4 Fund	Fund of Funds with derivatives				
	<u>CashFx</u>					
		CashFx	2.26%	2.26%	0.00%	-1.05%
		CashFx	7.80%	7.80%	0.00%	-0.12%
			10.1%	10.1%	0.0%	-1.2%
	<u>Funds</u>					
		Alternative Investment	1.41%	1.41%	0.00%	0.67%
		Asset Allocation Fund	2.05%	2.05%	0.01%	2.47%
		Debt Fund	39.68%	39.68%	0.03%	7.60%
		Equity Fund	37.78%	37.78%	0.35%	80.47%
		Funds	0.53%	0.53%	0.00%	0.68%
		Real Estate Fund	15.41%	15.41%	0.01%	2.46%
			96.9%	96.9%	0.4%	94.3%
	<u>Overlay</u>					
		Bond	-7.67%	7.67%	0.03%	7.66%
		Closed-end Funds	1.41%	1.41%	0.01%	1.42%
		Equity Index	-0.64%	0.64%	-0.01%	-2.25%
			-6.9%	9.7%	0.0%	6.8%
			100.0%	116.6%	0.4%	100.0%

* Data source: Vivaldi

** Fund classification as per Bloomberg BFCS

			Net%	Gross%	MVaR/NaV	MVaR/VaR
SKSPEC5	Old Mutual Spectrum 5 Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	1.21%	1.21%	0.00%	-0.33%
		CashFx	3.92%	3.92%	0.00%	0.09%
			5.1%	5.1%	0.0%	-0.2%
	<u>Funds</u>					
		Alternative Investment	1.79%	1.79%	0.00%	0.50%
		Asset Allocation Fund	1.82%	1.82%	0.01%	1.85%
		Debt Fund	27.87%	27.87%	0.02%	3.11%
		Equity Fund	48.68%	48.68%	0.47%	88.05%
		Funds	0.66%	0.66%	0.00%	0.68%
		Real Estate Fund	15.14%	15.14%	0.01%	1.91%
			96.0%	96.0%	0.5%	96.1%
	<u>Overlay</u>					
		Bond	-2.76%	2.76%	0.02%	4.48%
		Equity Index	-0.13%	0.13%	-0.01%	-1.83%
		Closed-end Funds	1.80%	1.80%	0.01%	1.51%
			-1.1%	4.7%	0.0%	4.1%
			100.0%	105.8%	0.5%	100.0%
SKSPEC6	Old Mutual Spectrum 6 Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	0.73%	0.73%	0.00%	-0.11%
		CashFx	2.28%	2.28%	0.00%	0.18%
			3.0%	3.0%	0.0%	0.1%
	<u>Funds</u>					
		Alternative Investment	2.10%	2.10%	0.00%	0.32%
		Real Estate Fund	14.60%	14.60%	0.01%	1.54%
		Funds	0.78%	0.78%	0.00%	0.64%
		Equity Fund	58.80%	58.80%	0.58%	93.89%
		Debt Fund	18.85%	18.85%	0.00%	0.38%
		Asset Allocation Fund	1.67%	1.67%	0.01%	1.47%
			96.8%	96.8%	0.6%	98.2%
	<u>Overlay</u>					
		Bond	-1.35%	1.35%	0.02%	2.44%
		Equity Index	-0.61%	0.61%	-0.01%	-2.41%
		Closed-end Funds	2.16%	2.16%	0.01%	1.66%
			0.2%	4.1%	0.0%	1.7%
			100.0%	103.9%	0.6%	100.0%

* Data source: Vivaldi

** Fund classification as per Bloomberg BFCS

			Net%	Gross%	MVaR/NaV	MVaR/VaR
SKSPEC7	Old Mutual Spectrum 7 Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	0.33%	0.33%	0.00%	0.21%
		CashFx	-0.97%	0.97%	0.00%	0.13%
			-0.6%	1.3%	0.0%	0.3%
	<u>Funds</u>					
		Alternative Investment	2.46%	2.46%	0.00%	0.32%
		Real Estate Fund	14.71%	14.71%	0.01%	1.32%
		Funds	0.91%	0.91%	0.00%	0.66%
		Equity Fund	67.74%	67.74%	0.66%	92.08%
		Debt Fund	10.51%	10.51%	0.00%	0.26%
		Asset Allocation Fund	1.50%	1.50%	0.01%	1.19%
			97.8%	97.8%	0.7%	95.8%
	<u>Overlay</u>					
		Bond	-1.00%	1.00%	0.01%	1.23%
		Equity Index	1.26%	1.26%	0.01%	0.84%
		Closed-end Funds	2.54%	2.54%	0.01%	1.75%
			2.8%	4.8%	0.0%	3.8%
			100.0%	103.9%	0.7%	100.0%
SKSPEC8	Old Mutual Spectrum 8 Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	0.47%	0.47%	0.00%	0.23%
		CashFx	-0.68%	0.68%	0.00%	-0.15%
			-0.2%	1.1%	0.0%	0.1%
	<u>Funds</u>					
		Equity Fund	75.30%	75.30%	0.75%	94.91%
		Funds	1.00%	1.00%	0.01%	0.69%
		Asset Allocation Fund	1.37%	1.37%	0.01%	1.00%
		Alternative Investment	2.68%	2.68%	0.00%	0.24%
		Debt Fund	3.04%	3.04%	0.00%	-0.01%
		Real Estate Fund	13.49%	13.49%	0.01%	1.15%
			96.9%	96.9%	0.8%	98.0%
	<u>Overlay</u>					
		Bond	-0.69%	0.69%	0.01%	0.72%
		Closed-end Funds	2.94%	2.94%	0.01%	1.88%
		Equity Index	1.08%	1.08%	-0.01%	-0.67%
			3.3%	4.7%	0.0%	1.9%
			100.0%	102.7%	0.8%	100.0%

* Data source: Vivaldi

** Fund classification as per Bloomberg BFCS

			Net%	Gross%	MVaR/NaV	MVaR/VaR
SKDIV	Old Mutual Voyager Diversified Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	19.70%	19.70%	0.00%	-0.56%
		CashFx	4.08%	4.08%	-0.01%	-0.88%
			23.8%	23.8%	0.0%	-1.4%
	<u>Funds</u>					
		Debt Fund	20.78%	20.78%	0.03%	5.04%
		Equity Fund	48.17%	48.17%	0.42%	67.35%
		Commodity Fund	4.06%	4.06%	0.01%	2.04%
		Asset Allocation Fund	7.78%	7.78%	0.03%	5.58%
		Alternative Investment	9.25%	9.25%	0.02%	3.54%
		Funds	1.36%	1.36%	0.00%	0.79%
			91.4%	91.4%	0.5%	84.4%
	<u>Overlay</u>					
		Bond	-11.64%	11.64%	0.05%	7.94%
		Closed-end Funds	1.97%	1.97%	0.01%	0.99%
		Equity Index	-5.50%	5.50%	0.05%	8.15%
			-15.2%	19.1%	0.1%	17.1%
			100.0%	134.3%	0.6%	100.0%
SKINTDIV	Old Mutual Voyager International Diversified Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	4.15%	4.15%	-0.01%	-1.49%
		CashFx	16.73%	16.73%	0.05%	6.98%
			20.9%	20.9%	0.0%	5.5%
	<u>Funds</u>					
		Commodity Fund	3.84%	3.84%	0.02%	2.73%
		Funds	1.38%	1.38%	0.01%	0.76%
		Debt Fund	20.51%	20.51%	0.07%	9.84%
		Asset Allocation Fund	7.92%	7.92%	0.05%	6.77%
		Alternative Investment	10.34%	10.34%	0.03%	4.98%
		Equity Fund	43.79%	43.79%	0.37%	53.94%
		Real Estate Fund	4.92%	4.92%	0.00%	0.39%
			92.7%	92.7%	0.5%	79.4%
	<u>Overlay</u>					
		Bond	-15.11%	15.11%	0.05%	7.68%
		Equity Index	-0.46%	0.46%	0.04%	6.27%
		Closed-end Funds	2.00%	2.00%	0.01%	1.15%
			-13.6%	17.6%	0.1%	15.1%
			100.0%	131.1%	0.7%	100.0%

* Data source: Vivaldi

** Fund classification as per Bloomberg BFCS

			Net%	Gross%	MVaR/NaV	MVaR/VaR
SKINTGRW	Old Mutual Voyager International Growth Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	3.23%	3.23%	-0.01%	-0.87%
		CashFx	19.25%	19.25%	0.01%	1.97%
			22.5%	22.5%	0.0%	1.1%
	<u>Funds</u>					
		Asset Allocation Fund	8.54%	8.54%	0.05%	7.55%
		Alternative Investment	5.90%	5.90%	0.02%	2.15%
		Debt Fund	9.38%	9.38%	0.03%	4.53%
		Commodity Fund	3.57%	3.57%	0.02%	2.08%
		Equity Fund	58.39%	58.39%	0.52%	71.97%
		Real Estate Fund	4.89%	4.89%	0.00%	0.37%
		Funds	0.91%	0.91%	0.00%	0.48%
			91.6%	91.6%	0.6%	89.1%
	<u>Overlay</u>					
		Equity Index	-5.74%	5.74%	0.02%	2.44%
		Bond	-11.04%	11.04%	0.04%	5.89%
		Closed-end Funds	2.73%	2.73%	0.01%	1.43%
			-14.1%	19.5%	0.1%	9.8%
			100.0%	133.6%	0.7%	100.0%
SKSTRATBND	Old Mutual Voyager Strategic Bond Fund	<i>Fund of Funds with derivatives</i>				
	<u>CashFx</u>					
		CashFx	6.96%	6.96%	-0.03%	-10.07%
		CashFx	4.33%	4.33%	0.06%	23.21%
			11.3%	11.3%	0.0%	13.1%
	<u>Funds</u>					
		Alternative Investment	6.31%	6.31%	0.04%	15.41%
		Asset Allocation Fund	3.10%	3.10%	0.01%	4.70%
		Debt Fund	82.88%	82.88%	0.19%	68.01%
			92.3%	92.3%	0.2%	88.1%
	<u>Overlay</u>					
		Bond	-3.57%	3.57%	0.00%	-1.26%
			-3.6%	3.6%	0.0%	-1.3%
			100.0%	107.1%	0.3%	100.0%

* Data source: Vivaldi

** Fund classification as per Bloomberg BFCS