

Performance reporting - single fund

Reference date: 28-Feb-15

Cumulative performance

		1m	3m	6m	1y	2y	3y	5y	YtD	2014	2013	2012	2011	Since Eo13	Since Eo12	SI	SPMC
Old Mutual UK Alpha Fund - Acc SKUKCONST	Net:	3.20%	5.32%	6.29%	5.24%	27.89%	55.23%	92.82%	5.89%	1.24%	31.13%	22.78%	-8.74%	7.20%	40.57%	176.99%	94.41%
	Gross:																
	FTSE All Share	3.72%	4.74%	4.09%	5.56%	19.59%	36.40%	62.05%	6.44%	1.18%	20.81%	12.30%	-3.46%	7.70%	30.11%	231.12%	68.55%
	Rank:	125/270	156/269	93/268	95/267	90/262	51/259	54/247	197/269	96/262	64/266	40/270	200/273	122/266	85/262	135/165	62/242
	Percentile:	46	58	35	36	34	20	22	73	37	24	15	73	46	32	82	26
IM: OMGI Peer gr.: IMA-UK All Companies	Quartile:	2	3	2	2	2	1	1	3	2	1	1	3	2	2	4	2
	AuM (mn):	2,057.540															
	CCY:	GBP															
	Inception:	01-Feb-03															
	Last PM change:	01-Dec-09															
TER:	Sector 1st quartile:	3.93%	6.82%	7.32%	5.91%	29.81%	52.79%	89.19%	6.78%	2.51%	30.84%	18.54%	-4.02%	9.14%	43.43%	296.41%	94.56%
	Sector median:	3.15%	5.66%	4.74%	4.28%	23.66%	41.19%	70.80%	6.39%	0.52%	25.21%	13.71%	-6.17%	6.86%	34.53%	219.33%	75.26%
	Sector average:	3.38%	5.80%	5.27%	3.88%	24.51%	43.48%	75.78%	6.20%	0.82%	26.35%	15.35%	-6.76%	7.12%	35.85%	246.35%	81.15%
	Sector 3rd quartile:	2.68%	4.72%	3.47%	1.96%	18.61%	32.79%	57.39%	5.82%	-0.80%	20.58%	10.90%	-8.86%	4.84%	28.68%	190.17%	61.32%
	Net vs. index:	-0.52%	0.58%	2.20%	-0.32%	8.30%	18.83%	30.76%	-0.56%	0.06%	10.32%	10.47%	-5.28%	-0.50%	10.46%	-54.12%	25.86%
Objective: Peer	Gross vs. index:																
	Net vs. sector avg.:	-0.18%	-0.47%	1.02%	1.37%	3.37%	11.75%	17.04%	-0.31%	0.41%	4.78%	7.43%	-1.99%	0.08%	4.72%	-69.35%	13.26%
	Net vs. sector median:	0.05%	-0.34%	1.55%	0.96%	4.22%	14.05%	22.01%	-0.50%	0.72%	5.91%	9.07%	-2.58%	0.34%	6.04%	-42.34%	19.15%

Performance analysis (annualized returns)

		1m	3m	6m	1y	2y	3y	5y	YtD	2014	2013	2012	2011	Since Eo13	Since Eo12	SI	SPMC
Old Mutual UK Alpha Fund - Acc SKUKCONST	Net:	3.20%	5.32%	6.29%	5.24%	13.09%	15.79%	14.03%	5.89%	1.24%	31.13%	22.78%	-8.74%	6.15%	17.00%	8.77%	13.46%
	FTSE All Share	3.72%	4.74%	4.09%	5.56%	9.36%	10.90%	10.14%	6.44%	1.18%	20.81%	12.30%	-3.46%	6.56%	12.92%	10.39%	10.42%
	Alpha:				0.07%	4.31%	5.98%	3.50%	-0.20%	0.00%	0.20%	0.22%	-4.52%	-0.31%	4.74%	-0.30%	3.17%
	Beta:				0.96	0.96	0.92	1.02	1.07	0.97	0.89	0.89	1.12	0.98	0.95	0.91	1.02
Vehicle: OEIC	Fund standard deviation:				13.49%	12.90%	12.91%	16.90%	12.94%	13.71%	11.29%	13.19%	23.54%	13.59%	12.60%		
	Index standard deviation:				12.42%	11.83%	11.91%	14.64%	10.75%	12.36%	10.81%	12.18%	19.84%	11.22%	11.49%		
	Fund Tracking error:				6.37%	6.12%	6.89%	7.84%	10.23%	6.40%	6.30%	8.10%	8.41%	6.37%	3.14%		
	Fund Israelsen ratio:																
	Israelsen quartile:																

* Data source: Morningstar (via Factset); peer groups over the oldest class (not primary class) and only including funds which are live and have updated performance data; peer group excluding Insurance funds.

** Gross performances provided applying the TER (if available).

*** Net returns use net of UK base rate for income reinvestment if the peer group is an IMA one; gross otherwise

**** Reference index total returns are net except for FTSE indices which are reported gross

***** TE/StDev/Alpha/Beta calculated over weekly data (except for YtD measures which are based on daily data) vs. reference index; StDev, Alpha, TE annualized

***** Israelsen ratio calculated over daily data; quartile calculated by ranking the relevant peer group over that measure when this is the relevant objective. Spectrum peer group assigned even if the range doesn't belong to any IMA sector.

Performance reporting - single fund

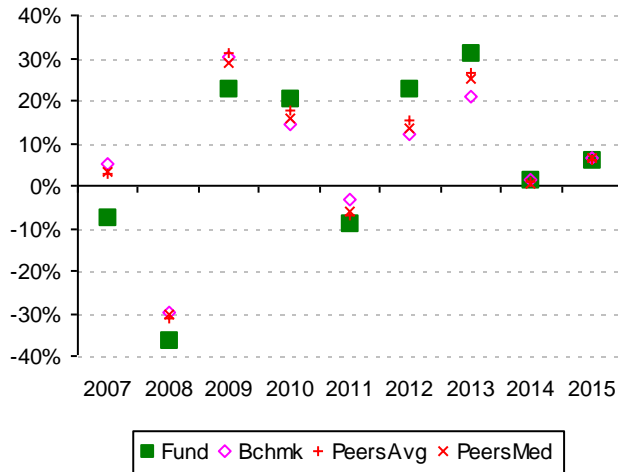
Reference date: 28-Feb-15

* All statistics on an ex-post basis
** Current year presents YtD data when available

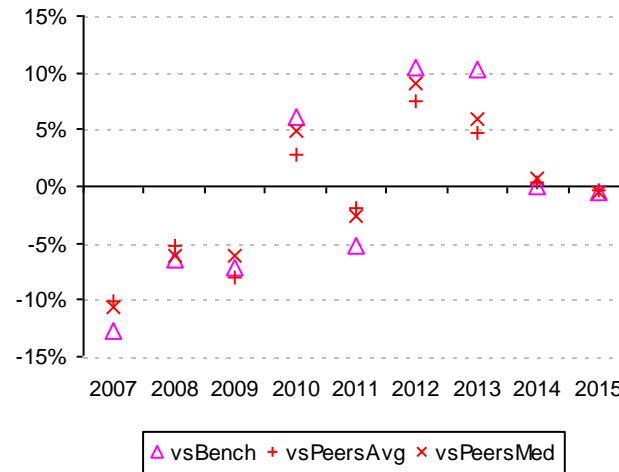
Old Mutual UK Alpha Fund - Acc

Desk: Discretionary equities
PM: Richard Buxton
Benchmark: FTSE All Share
Peer group: IMA - UK All Companies
Primary Objective: Peer

Returns analysis



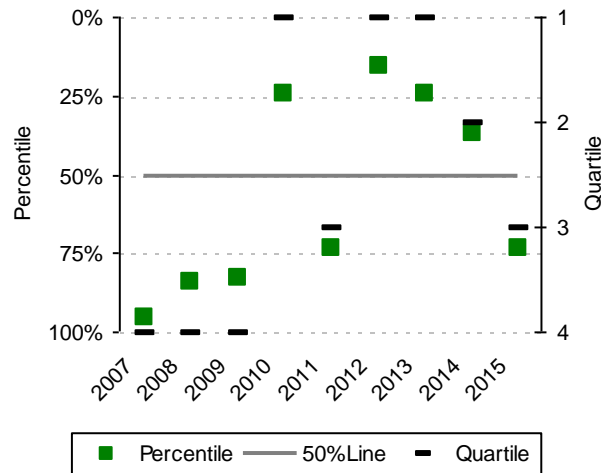
Relative returns analysis



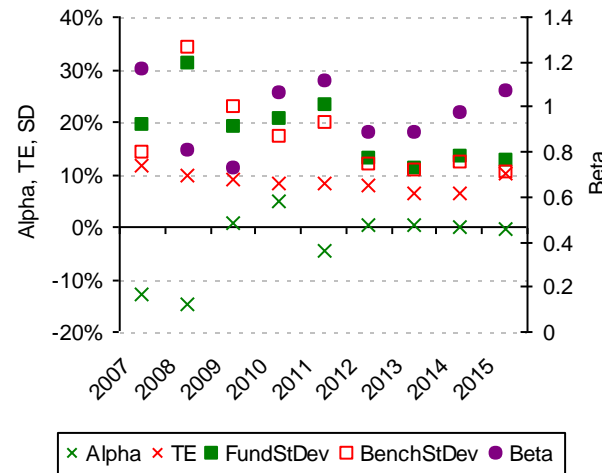
years ahead of index: 4/9

Date	Net1m	ExcRet	Rank1	PGNo	Percentile	Quartile
201502	3.2	-0.52	125	270	46	2
201501	2.6	-0.02	166	268	62	3
201412	-0.53	1.07	124	265	47	2
201411	4.03	1.12	35	269	13	1
201410	-0.55	0.14	111	269	41	2
201409	-2.46	0.31	118	271	44	2
201408	1.24	-0.91	239	272	88	4
201407	1.02	1.32	17	268	6	1
201406	-1.24	0.04	53	267	20	1
201405	1.26	-0.11	154	264	58	3
201404	0.95	-1.21	102	266	38	2
201403	-4.1	-1.5	245	266	92	4
201402	5.2	-0.05	170	268	63	3
201401	-3.17	-0.12	165	271	61	3
201312	2.7	0.87	72	270	27	2
201311	-0.55	0.15	169	271	62	3

Peer group analysis



Volatility analysis



Peer group dispersion

