

**Qualified Business Income Deduction  
Simplified Computation**

OMB No. 1545-2294

**2024**Department of the Treasury  
Internal Revenue Service

Attach to your tax return.

Go to [www.irs.gov/Form8995](http://www.irs.gov/Form8995) for instructions and the latest information.Attachment  
Sequence No. **55**

Name(s) shown on return

Your taxpayer identification number

**Note:** You can claim the qualified business income deduction **only** if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is at or below \$191,950 (\$383,900 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

1	(a) Trade, business, or aggregation name	(b) Taxpayer identification number	(c) Qualified business income or (loss)	
i	<b>MUST BE DOMESTIC INCOME ONLY</b>			
ii				
iii				
iv				
v				
2	Total qualified business income or (loss). Combine lines 1i through 1v, column (c)	2	Total QBI from Above	
3	Qualified business net (loss) carryforward from the prior year	3	Prior Carryover	
4	Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0-	4	line 4 = 2 + 3	
5	Qualified business income component. Multiply line 4 by 20% (0.20)		5	QBI 1
6	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss)	6	REIT/PTP Income	
7	Qualified REIT dividends and qualified PTP (loss) carryforward from the prior year	7	REIT Carryover	
8	Total qualified REIT dividends and PTP income. Combine lines 6 and 7. If zero or less, enter -0-	8	Total REIT = lines 6+7	
9	REIT and PTP component. Multiply line 8 by 20% (0.20)		9	QBI 2: REIT
10	Qualified business income deduction before the income limitation. Add lines 5 and 9		10	10. lines 5 to 9
11	Taxable income before qualified business income deduction (see instructions)	11	Income BEFORE QBI	
12	Enter your net capital gain, if any, increased by any qualified dividends (see instructions)	12	Cap. gains + Divs	
13	Subtract line 12 from line 11. If zero or less, enter -0-	13	Total income - Cap.gains	
14	Income limitation. Multiply line 13 by 20% (0.20)		14	QBI 3
15	Qualified business income deduction. Enter the smaller of line 10 or line 14. Also enter this amount on the applicable line of your return (see instructions)		15	QBI = Smaller of: 10 or 14
16	Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than zero, enter -0-	16	( )	
17	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 and 7. If greater than zero, enter -0-	17	( )	