Cristoforo Pizzimenti

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RESEARCH INTERESTS

Macroeconomics, Corporate Finance, Monetary Policy, Financial Intermediaries

WORK IN PROGRESS

"Inventories as collateral"

"Ample Reserve for Whom? Foreign banks in the US ample reserve system" (with Junko Oguri)

"Risk-taking in U.S. public pension funds: the role of non mark-to-market investments"

"Created Unequally: Entrepreneurial Finance and Firm Dynamics" (with Xiaojie Liu, Jiajie Xu and Dalton Zhang)

"Brigandage and the Political Legacy of Monarchical Legitimacy in Southern Italy" (with Matteo Ruzzante)

EDUCATION

Northwestern University, Evanston, United States

From August 2020

Economics (Ph.D.)

- Second Year Coursework: Advanced Macroeconomics, Corporate Finance, Applied Econometrics, International Economics, Household Finance, and Economic History
- TA for Introduction to Macroeconomics, Microeconomics, and Money and Banking
- $\bullet\,$ M.A. Degree obtained after the first year

Bocconi University, Milan, Italy

September 2016 to March 2019

Economic and Social Sciences (M.Sc.)

- Thesis Title: "The transmission of monetary policy with imperfect pass-through to deposit interest rates and leverage constraint on financial intermediaries."

 (Advisor: Tommaso Monacelli)
- PhD level course on Macroeconomic Theory

Bocconi University, Milan, Italy

September 2013 to September 2016

Economics and Finance (B.Sc.)

• Thesis Title: "The financial instruments of the European Commission: matching financing needs of small and medium-sized enterprises in Europe."

(Advisor: Chiara Fumagalli)

The University of Hong Kong, Hong Kong, HKSAR

Fall Term 2015

Exchange Student

Current role

Federal Reserve Bank of Chicago, Chicago, United States September 2024 to December 2024

Visiting Scholar, Financial Economics Team

 Visiting program within the Research Department for PhD students in their dissertation phase.

Prior Experience

Bank of Italy, Rome, Italy

June 2021 to September 2021

Research Intern, DG Economics, Monetary Analysis Division

• Worked with Lucia Esposito and Margherita Bottero on a research project about bank lending and financial capital allocation during Covid-19.

Princeton University, Princeton, United States

August 2019 to July 2020

Pre-doctoral Fellowship Julius Rabinowitz Center for Public Policy & Finance

- Worked with Atif Mian and Andres Sarto on the working paper "Estimating General Equilibrium Multipliers: With Application to Credit Markets" (Mian, Sarto and Sufi 2019).
- Worked with Natalie Cox, Arlene Wong and Titan Alon on a research project about student debt and labour market allocation.
- Worked with Jonathan Payne and Karsten Muller on the construction of historical data on the balance sheets of US banks at the state and national levels.

European Central Bank, Frankfurt, Germany

September 2018 to July 2019

Student Research Trainee, DG Economics, Forecasting & Policy Modelling Division

- Worked as Research Assistant for the working paper "Introducing ECB-BASE: The blueprint of the new ECB semi-structural model for the euro area" (Angelini, Bokan, Christoffel, Ciccarelli and Zimic 2019).
- Contributed to the development and estimation of other structural and reduced-form models to the production of forecasts and scenario analysis on the main macroeconomic indicators.

Bank of England, London, United Kingdom

June 2018 to August 2018

Postgraduate Intern, Financial Stability, Strategy and Risk Directorate, Capital Markets Division

• Conducted a research project on the responses of fund flows to macro-financial shocks, using a panel data regression on UK open-ended funds, with calibration of fund redemption shock using Stress Test Scenario (ACS).

European Commission, Luxembourg

January 2016 to April 2016

Trainee, DG Economic and Financial Affairs, Unit L2

• Conducted research on the European debt and equity markets for SMEs and supported the permanent officials in the analysis of incoming reports on the Financial Instruments issued by the European Commission to finance SMEs.

SCHOLARSHIPS

Bank of Italy "Bonaldo Stringher" Scholarship

2020/22

Bocconi Graduate Scholarship (Partial Waiver)

2016/18

MIUR Scholarship for Mobility

2013/16

SKILLS

Programming Skills: Python, MatLab, Dynare, Stata, LATEX, SQL (basic)

Language Skills: English (fluent), Italian (mother tongue)