

RAABIYAAL ISHAQ

+1-773-690-7628 rishaq@uchicago.edu linkedin.com/in/rishaq

EDUCATION

The University of Chicago

Chicago, IL, USA

MS in Computational Analysis and Public Policy (MSCAPP)

September 2024 – June 2026

- Courses: Analytical Politics, Statistics, and Computer Science with Applications

Institute of Business Administration (IBA)

Karachi, Pakistan

BS in Accounting & Finance

August 2014 - June 2018

- Courses: Portfolio Management, Treasury & Funds Management, Security Analysis, Investment Banking, Derivatives, Financial Risk Management, Corporate Finance, Financial Modeling, Fixed Income Investments, and Corporate Governance
- Co-circular: Co-founded IBA Stock Exchange, a three-day finance event with 500 participants. Elected Executive Council Member at IBA Leadership Club

PROFESSIONAL EXPERIENCE

Banking Supervisor/Problem Bank Manager (Assistant Director)

Karachi, Pakistan

State Bank of Pakistan

October 2019 – August 2024

- Advocated for SME Bank's closure, which led to the approval of winding down. In the implementation phase, closely monitored liquidity, efficiently disbursed Rs. 5.5B to depositors, and optimized costs through the strategic layoff of 250 employees and closure of 13 branches, preventing an annual Rs. 1B loss to the national exchequer
- Led an investigation team overseeing inspections of six banks, prompted over letters from Associations, Chamber of Commerce and Companies over alleged excessive spreads charged by banks from trade customers, resulting in a report submitted to the Prime Minister's Office and a subsequent penalty of Rs. 1.34 Bn on banks
- Performed on-site inspections for the Benazir Income Support Program (BISP), a Rs. 364 Bn federal unconditional cash transfer poverty reduction initiative, in most vulnerable and underdeveloped cities/rural areas of Pakistan. Provided strategic guidance to banks for implementation of system controls aimed at minimizing human interaction and mitigating fraud risks
- Conducted a comprehensive on-site assessment of LOLC Microfinance Bank, reached out to borrowers of small cities and kachi abadis (informal settlements) to engage with vulnerable and economically disadvantaged. Sought and listened to grievances, concerns, and potential instances of fraud, documenting these insights in a report, this directly led to identifying and reversal of Rs. 33 Mn in excess mark-up erroneously collected from 90,996 borrowers
- Conducted a thorough investigation of card-based cross-border transactions, as part of the AML/CFT inspection at Bank Alfalah, revealing undisclosed foreign flight of FX, prompting industry-wide regulatory action, in form of circulars and inspections at multiple banks, reshaping regulatory landscape for card-based cross-border transactions of USD 1 Bn annual FX outflow

Investment Banking Analyst

Karachi, Pakistan

JS (Jahangir Siddiqui) Bank

July 2018 - October 2019

- Consolidated financial data analysis, modeling, and due diligence for loan, acquisition, and investment banking decisions. Cultivated client relationships, identified opportunities, and coordinated with treasury, trade, and risk management departments to deliver tailored financial solutions

PROJECTS/ACADEMIC/RESEARCH EXPERIENCE

- Expert Reviewer: Reviewed two courses, *Financial Derivatives* and *Financial Planning & Budgeting*, for the Associateship of Institute of Bankers Pakistan, ensuring exam quality and accuracy.
- Blog on [The Case Against Bancassurance'](#)
- Valuation Model on Engro Fertilizer

SKILLS

- Software: Microsoft Certified Specialist (Word, Excel, PowerPoint), Python, R, Bloomberg, Reuters, SPSS, SAP, EViews.
- Networking, Problem Solving, Leadership

CERTIFICATIONS

- Financial Risk Manager Part - 1 (Global Association of Risk Professionals) May 2022
- CFA Charter Holder (CFA Institute) December 2017 - December 2020

ACHIEVEMENTS

- Winner at Phoenix (Stock Simulation Event)
- Awarded with 100% USAID Scholarship for complete undergraduate program