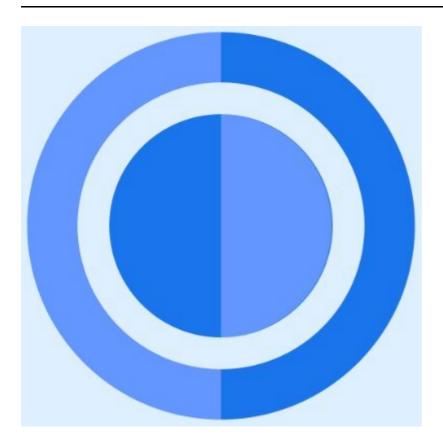
## Open Dollar



### Scope

The code under review can be found within the C4 Open Dollar repository.

### Summary

In this contest, I discovered 4 Medium-severity issues (including a solo/unique finding) with my QA report being selected for the final public report.

### **Findings**

ID	Issues	Severity
M- 01	User cannot call allowSafe function in ODSafeManager.sol to give safe permissions	Medium
M- 02	Approved address can approve other addresses for an owner's safe	Medium
M- 03	Function allowHandler() can never be called from a safeHandler	Medium
M- 04	Old permissions in handlerCan mapping are still attached to the safeHandler of a transferred safe	Medium
L- 01	Image field does not point to an image but the testnet website	Low

ID	Issues	Severity
L- 02	Missing check in constructor to see if quotePeriod is not zero	Low
L- 03	Missing cardinality check in function read()	Low
L- 04	Rounding down in <u>exitCollateral()</u> function can cause loss of precision leading to loss of funds for users	Low
L- 05	Attacker can frontrun initializer functions in Vault721.sol contract to mint safes with any safeld in order to brick the protocol	Low
L- 06	ARB supplied through execute() function in user's ODProxy is permanently stuck	Low
L- 07	Missing safeAllowed() modifier on addSAFE() function allows non-owners to add an owner's safe to their list of safes	Low
N- 01	Public variable not used in external contracts can be marked private/internal	Non-Critical
N- 02	Missing event emission for critical state changes	Non-Critical
N- 03	Cache variable early to prevent redundant caching and an extra SLOAD	Non-Critical
N- 04	Remove redundant condition in _isNotProxy() function	Non-Critical
N- 05	Remove if (_dst == address(0)) revert ZeroAddress(); redundant check since it is already checked in _afterTokenTransfer() function	Non-Critical
N- 06	Function read() does not revert with "OLD!" as mentioned in comments	Non-Critical
N- 07	Remove if (extraSurplusReceiver == address(0)) revert AccEng_NullSurplusReceiver(); redundant check	Non-Critical
R- 01	Consider modifying the build() function which allows anyone to create an ODProxy for any user	Recommendation
R- 02	Use user instead of usr in mappings to improve readability	Recommendation
R- 03	Use safeAllow and handlerAllow instead of safeCan and handlerCan to better match the intention of the mappings	Recommendation
R- 04	Add brackets around 10 ** multiplier to improve code readability and provide clarity in which operation takes precedence first	Recommendation

# [M-01] User cannot call allowSafe function in ODSafeManager.sol to give safe permissions

#### **Impact**

The function allowSafe in the ODSafeManager.sol contract is intended to be called directly from a user's ODProxy address. But since the execute() function calls the allowSafe() function using delegateCall (which does not change the msg.sender context to ODProxy instead of user's address), the user is not able to give safe permissions to someone.

#### **Proof of Concept**

Here is the whole process:

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODProxy.sol#L26

1. User (EOA) calls execute() function in their ODProxy with address \_target parameter as ODSafeManager contract and bytes memory data parameter as the function signature for allowSafe() function (along with values).

```
File: ODProxy.sol
      function execute(address _target, bytes memory _data) external
payable onlyOwner returns (bytes memory _response) {
        if (_target == address(0)) revert TargetAddressRequired();
27:
28:
29:
30:
        bool _succeeded;
31:
        (_succeeded, _response) = _target.delegatecall(_data);
32:
33:
34:
        if (!_succeeded) {
          revert TargetCallFailed(_response);
35:
36:
        }
      }
37:
```

2. The ODProxy of the user delegate calls the allowSafe() function, which keeps the msg.sender as the user address only and not the ODProxy contract.

```
File: ODProxy.sol
30: bool _succeeded;
31: (_succeeded, _response) = _target.delegatecall(_data);
```

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.sol #L105C1-L109C4

3. The allowSafe() function gets called with the respective values. Before the execution begins, we enter the modifier safeAllowed() which takes in the \_safe as parameter for which the permissions are being given to \_usr.

```
File: ODSafeManager.sol
105:    function allowSAFE(uint256 _safe, address _usr, uint256 _ok)
external safeAllowed(_safe) {
106:    address _owner = _safeData[_safe].owner;
107:    safeCan[_owner][_safe][_usr] = _ok;
108:    emit AllowSAFE(msg.sender, _safe, _usr, _ok);
109: }
```

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.sol #L49C1-L53C4

- 4. In the modifier, the following happens:
- On Line 50, the owner of the safe is extracted, which is the ODProxy contract
- On Line 51, we check if the msg.sender is not the owner. This condition is true since the msg.sender is the user's EOA address and not the ODProxy contract of the user due to the delegateCall that was made.
- On Line 51, the second condition evaluates to true as well since the user cannot give permissions to anyone (even themselves) in the first place.
- This causes both conditions to evaluate to true and we revert.

```
File: ODSafeManager.sol
49:    modifier safeAllowed(uint256 _safe) {
50:        address _owner = _safeData[_safe].owner;
51:        if (msg.sender != _owner && safeCan[_owner][_safe][msg.sender] ==
0) revert SafeNotAllowed();
52:    _;
53: }
```

#### **Tools Used**

Manual Review

#### **Recommended Mitigation Steps**

Consider either implementing another function in the ODProxy contract specifically to allow calling allowSafe() or use a different modifer that checks if the owner of the ODProxy is the caller.

### [M-02] Approved address can approve other addresses for an owner's safe

**Impact** 

An owner of a safe can give permissions/approval of their safe to another address (let's say address B) through the allowSafe() function in the ODSafeManager.sol contract. But this other address (address B) also gets the power to approve other addresses for the owner's safe. This is a permissioning problem in the allowSafe() function (specifically the safeAllowed() modifier) which creates a security risk for the owner's safe.

#### This might look like a design choice initially but it has been confirmed as an issue with the sponsor:



MrPotatoMagic Today at 1:40 AM

Is it intended behaviour to allow permissioned safe users (stored in safeCan) to give access to call the allowSafe function for that specific safe? I think it is a security risk to give them access to the allowSafe

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.sol#L



MrPotatoMagic Is it intended behaviour to allow permissioned safe users (stored in safeCan) to give access to call the all

huntrr Today at 2:15 AM

i agree. an approved address could approve other addresses. def a vulnerability 👍



#### **Proof of Concept**

Here is the whole process:

https://github.com/open-dollar/odcontracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.sol #L105C1-L109C4

- 1. Owner of the safe gives permission/approval to address \_usr (address 0x01 for example purposes) for uint256 safe through the allowSafe() function.
- On Line 107, safeCan [\_owner] [\_safe] [\_usr] = \_ok; is set to any value other than 0 to represent approval.

```
File: ODSafeManager.sol
      function allowSAFE(uint256 _safe, address _usr, uint256 _ok)
105:
external safeAllowed(_safe) {
         address _owner = _safeData[_safe].owner;
106:
         safeCan[_owner][_safe][_usr] = _ok;
107:
         emit AllowSAFE(msg.sender, _safe, _usr, _ok);
108:
       }
109:
```

- 2. The previously set address \_usr (address 0x01) can now call the allowSafe() function with parameters uint256 \_safe which will be the owner's safe and another address \_usr (address 0x02), which will give address 0x02 permissions/approval for the owner's safe.
- 3. This issue arises because of how the checks are evaluated in the safeAllowed() modifier. Here is what happens:
- On Line 50, the owner of the safe is extracted.
- On Line 51, there are two conditions present that are separated by the && operator.

• On Line 51, the first check evaluates to true, since the msg.sender (address 0x01) is not the owner of the safe

- On Line 51, the second check evaluates to false, since the msg.sender (address 0x01) was previously approved by the owner in step 1 above.
- Since true && false = false, we do not revert and this gives address 0x02 permissions to the owner's safe in the allowSafe() function.

```
File: ODSafeManager.sol
49: modifier safeAllowed(uint256 _safe) {
50:    address _owner = _safeData[_safe].owner;
51:    if (msg.sender != _owner && safeCan[_owner][_safe][msg.sender] ==
0) revert SafeNotAllowed();
52:    _;
53: }
```

#### **Tools Used**

Manual Review

#### **Recommended Mitigation Steps**

Consider implementing a separate modifier for the allowSafe() function that only checks if the msg.sender is the owner. If true, then allow execution but if not then revert.

#### Solution:

```
File: ODSafeManager.sol
modifier onlySafeOwner(uint256 _safe) {
   address _owner = _safeData[_safe].owner;
   if (msg.sender != _owner) revert SafeNotAllowed();
   _;
}
```

### [M-03] Function allowHandler() can never be called from a safeHandler

#### **Impact**

The allowHandler() function is used to allow/disallow a handler address to manage a safe (as mentioned in the documentation here). The function is designed in such a way that a safeHandler (msg.sender) needs to make a call to the function allowHandler() with the address being allowed/disallowed as the parameter. But the safeHandler is not able call this function since it does not contain code in it's contract to make this call. This prevents a safeHandler from approving other addresses. Additionally, functions (quitSystem() and enterSystem()) in the ODSafeManager.sol contract that use the handlerAllowed() modifier revert due to this issue.

#### **Proof of Concept**

Here is the whole process:

https://github.com/open-dollar/od-contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.sol #L41

- 1. Let us understand the layout of the handlerCan mapping first.
- Description of mapping from documentation Mapping of handler to a caller permissions
- The key field is the <u>\_safeHandler</u> of a safe for which permissions are being given to the value field which is the <u>caller</u> address with the approval/disapproval represented by <u>\_ok</u>

```
File: ODSafeManager.sol
41: mapping(address _safeHandler => mapping(address _caller => uint256
   _ok)) public handlerCan;
```

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.sol #L112

- 2. In the function allowHandler() below, the following happens:
- On Line 113, msg.sender is expected to be the safeHandler address calling the function so that the
  permissions are set correctly. This is where the issue arises since for safeHandler to be the
  msg.sender, the call needs to originate from the safeHandler contract, which does not have any
  function within it to make this call. Due to this, the allowHandler() function cannot be called and thus
  any functions in the ODSafeManager.sol that rely on the handlerAllowed modifier (or the handlerCan
  mapping) revert.

```
File: ODSafeManager.sol
112:    function allowHandler(address _usr, uint256 _ok) external {
113:        handlerCan[msg.sender][_usr] = _ok;
114:        emit AllowHandler(msg.sender, _usr, _ok);
115:    }
```

#### **Tools Used**

Manual Review

#### Recommended Mitigation Steps

The solution to this problem would be to implement an access controlled function within the SAFEHandler contract that allows the owner of the safe (since safeHandler is unique to a safe) to make an external call to the allowHandler() function.

[M-04] Old permissions in handlerCan mapping are still attached to the safeHandler of a transferred safe

#### **Impact**

A safe is associated with a unique safeHandler. This safeHandler can give permissions to addresses through the allowHandler() function which stores these approvals/disapprovals in the handlerCan mapping. Now let's say there is a safeHandler which has permissioned some addresses in the handlerCan mapping. When this safe is transferred to a new owner, the previous permissions that were added to the safeHandler are still attached to it without the new owner realizing it.

#### **Proof of Concept**

Here is the whole process:

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.sol #L112C1-L115C4

1. Safe handler of a safe (owned by owner A) approves addresses [X,Y,Z] to the handlerCan mapping through the allowHandler() function.

```
File: ODSafeManager.sol
112:    function allowHandler(address _usr, uint256 _ok) external {
113:        handlerCan[msg.sender][_usr] = _ok;
114:        emit AllowHandler(msg.sender, _usr, _ok);
115:    }
```

2. Owner A now transfers the safe (associated with the safe handler) to an Owner B through the safeTransferFrom() function in the Vault721.sol contract which inherits the ERC721Enumerable contract (that inherits the ERC721 contract). During the call, the \_afterTokenTransfer() hook is called (overridden in the Vault721.sol contract), which further calls the transferSAFEOwnership() function. In the function, we can see that the safe is transferred but the handlerCan mapping is not updated for the safeHandler, which means the old permissions (addresses [X,Y,Z]) for the safeHandler are still attached without the new owner B realizing it.

```
File: ODSafeManager.sol
      function transferSAFEOwnership(uint256 _safe, address _dst)
136:
external {
137:
         require(msg.sender == address(vault721), 'SafeMngr: Only
Vault721');
138:
139:
140:
         if (_dst == address(0)) revert ZeroAddress();
141:
         SAFEData memory _sData = _safeData[_safe];
         if (_dst == _sData.owner) revert AlreadySafeOwner();
142:
143:
144:
145:
         _usrSafes[_sData.owner].remove(_safe);
         _usrSafesPerCollat[_sData.owner]
146:
[_sData.collateralType].remove(_safe);
```

```
147:
148:
149:    _usrSafes[_dst].add(_safe);
150:    _usrSafesPerCollat[_dst][_sData.collateralType].add(_safe);
151:
152:
153:    _safeData[_safe].owner = _dst;
154:
155:
156:    emit TransferSAFEOwnership(msg.sender, _safe, _dst);
157: }
```

#### **Tools Used**

Manual Review

#### **Recommended Mitigation Steps**

It is not possible to remove the handlerCan permissions in the transferSAFEOwnership() function since it is stored in a mapping. The only solution to this would be to add another key field (named \_owner) to update the safeHandler permissions correctly whenever a safe is transferred. We can see this pattern implemented for the safeCan mapping, which correctly updates the safe permissions on transfer.

Solution (use this mapping instead):

```
File: ODSafeManager.sol
41: mapping(address _owner => (address _safeHandler => mapping(address _caller => uint256 _ok))) public handlerCan;
```

### [L-01] Image field does not point to an image but the testnet website

There is 1 instance of this issue:

In the below string variable contractMetaData, we can observe the image field points as such "image": "https://app.opendollar.com/collectionImage.png". If we follow the link it leads us to the testnet website and not an image.

```
File: Vault721.sol

22: string public contractMetaData =

23: '{"name": "Open Dollar Vaults", "description": "Tradable Vaults for the Open Dollar stablecoin protocol. Caution! Trading this NFT means trading the ownership of your Vault in the Open Dollar protocol and all of the assets/collateral inside each Vault.", "image":

"https://app.opendollar.com/collectionImage.png", "external_link":

"https://opendollar.com"}';
```

There is 1 instance of this:

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/oracles/CamelotRelayer.sol #L59

```
File: CamelotRelayer.sol
59:     quotePeriod = _quotePeriod;
```

### [L-03] Missing cardinality check in function read()

There is 1 instance of this issue:

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/oracles/CamelotRelayer.sol #L91C1-L101C4

On Line 93, the comment mentions that the read() function should revert with "OLD!" if the pool does not have enough cardinality or initialized history. But there is no check done for the cardinality, which can return an incorrect quote.

```
File: CamelotRelayer.sol
      function read() external view returns (uint256 _result) {
092:
         // This call may revert with 'OLD!' if the pool doesn't have
093:
enough cardinality or initialized history
094:
         (int24 _arithmeticMeanTick,) = OracleLibrary.consult(camelotPair,
quotePeriod);
095:
         uint256 _quoteAmount = OracleLibrary.getQuoteAtTick({
           tick: _arithmeticMeanTick,
096:
097:
           baseAmount: baseAmount,
           baseToken: baseToken,
098:
099:
           quoteToken: quoteToken
100:
         });
         _result = _parseResult(_quoteAmount);
101:
102:
```

#### Solution:

```
File: CamelotRelayer.sol
69:
      function read() external view returns (uint256 result) {
        // If the pool doesn't have enough history return false
70:
71:
        if (OracleLibrary.getOldestObservationSecondsAgo(camelotPair) <</pre>
quotePeriod) {
          return (0, false);
72:
73:
        }
74:
        // Consult the query with a TWAP period of quotePeriod
        (int24 _arithmeticMeanTick,) = OracleLibrary.consult(camelotPair,
75:
```

```
quotePeriod);
76:
        // Calculate the quote amount
77:
        uint256 _quoteAmount = OracleLibrary.getQuoteAtTick({
78:
          tick: _arithmeticMeanTick,
79:
          baseAmount: baseAmount,
          baseToken: baseToken,
80:
81:
          quoteToken: quoteToken
        });
82:
83:
        // Process the quote result to 18 decimal quote
84:
        _result = _parseResult(_quoteAmount);
85:
```

# [L-04] Rounding down in \_exitCollateral() function can cause loss of precision leading to loss of funds for users

There is 1 instance of this issue:

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/actions/CommonActions.sol#L118

In the function \_exitCollateral(), users can experience loss of funds if the wad amount is smaller than the decimals representation in the denominator.

The below code snippet is from the CommonActions.sol contract is inherited in the BasicActions.sol contract. This \_exitCollateral() function is called when the freeTokenCollateral() function in the BasicActions.sol contract is called. This function does the operation below based on the decimals of the ERC20 token being used. In case the numerator i.e. the \_wad amount is smaller than the denominator, the final \_weiAmount rounds down to zero. This can lead to loss of funds for the user who tries to exit with his collateral.

```
File: CommonActions.sol
118:     uint256 _weiAmount = _wad / 10 ** (18 - _decimals);
119:     __collateralJoin.exit(msg.sender, _weiAmount);
```

# [L-05] Attacker can frontrun initializer functions in Vault721.sol contract to mint safes with any safeld in order to brick the protocol

**Impact** 

**Root cause:** The initializeManager and initializeRenderer functions can be frontrun by an attacker to (Note: Below mentioned are the 3 impacts of the root cause):

- Set malicious safeManager, build an ODProxy (for themselves or any other address) through build()
  function, mint safes with any safeld (for themselves or any other address) by calling mint() with the
  help of the malicious safeManager
- 2. Set malicious or invalid safeManager and nftRenderer addresses only
- 3. Brick protocol from opening more safes

Note: Minting safes from the malicious safeManager and not the original safeManager breaks the core invariant of the Vault721.sol contract, which mentions that the safeManager should enforce that only ODProxies call the openSAFE() function (obtained from the comments - See here):

```
File: src/contracts/proxies/Vault721.sol
90: /**
91: * @dev mint can only be called by the SafeManager
92: * enforces that only ODProxies call `openSafe` function by checking _proxyRegistry
93: */
```

#### Proof of Concept

Here is the whole process:

#### A] Let us understand how the first impact will be executed:

1. Below we can observe the initializeManager function that does not have access control on it and is open to call due to external visibility.

```
File: src/contracts/proxies/Vault721.sol
56: function initializeManager() external {
57:    if (address(safeManager) == address(0))
    _setSafeManager(msg.sender);
58: }
```

- 2. Attacker calls the above function (through his malicious safeManager address since msg.sender is passed to \_setSafeManager()) with a higher gas price in order to frontrun team's transaction and sets malicious address for safeManager (Note: Here the team's tx does not revert and goes through (acting like the team's tx was successful) without making any changes to the safeManager state variable)
- 3. Attacker calls the build() function (for himself as msg.sender or for any other address) to build a proxy:

```
File: src/contracts/proxies/Vault721.sol
77:
      function build() external returns (address payable _proxy) {
78:
        if (!_isNotProxy(msg.sender)) revert ProxyAlreadyExist();
        _proxy = _build(msg.sender);
79:
      }
80:
81:
82:
83:
      /**
       * @dev allows user without an ODProxy to deploy a new ODProxy
84:
85:
      function build(address _user) external returns (address payable
_proxy) {
```

```
87: if (!_isNotProxy(_user)) revert ProxyAlreadyExist();
88: _proxy = _build(_user);
89: }
```

4. Attacker calls mint() through the malicious safeManager to pass the check on Line 95 below (since safeManager was initialized to malicious safeManager previously). The attacker also passes the check on Line 96 since he built a proxy (for himself or any other address) through the build() function in the previous step. Line 98 mints the safe with any safeld for the attacker or the other address.

```
File: src/contracts/proxies/Vault721.sol
94:    function mint(address _proxy, uint256 _safeId) external {
95:        require(msg.sender == address(safeManager), 'V721: only
        safeManager');
96:        require(_proxyRegistry[_proxy] != address(0), 'V721: non-native
        proxy');
97:        address _user = _proxyRegistry[_proxy];
98:        _safeMint(_user, _safeId);
99: }
```

#### B] Let us understand how the second impact will be executed (more simplistic):

1. Below we can observe the initializeManager and initializeRenderer functions that do not have access control on them and are open to call due to external visibility.

```
File: src/contracts/proxies/Vault721.sol
      function initializeManager() external {
56:
       if (address(safeManager) == address(0))
57:
_setSafeManager(msg.sender);
58:
     }
59:
60:
61:
     /**
62:
     * @dev initializes NFTRenderer contract
63:
      */
      function initializeRenderer() external {
64:
       if (address(nftRenderer) == address(0))
65:
_setNftRenderer(msg.sender);
66:
```

2. Attacker calls the above two functions (through his malicious safeManager address since msg.sender is passed to \_setSafeManager()) with a higher gas price in order to frontrun team's transaction and sets malicious or invalid values for safeManager and nftRenderer addresses (Note: Here the team's tx does not revert and goes through (acting like the team's tx was successful) without making any changes to the safeManager state variable).

#### C] Let us understand the 3rd impact (bricking the protocol) now:

Let's say the team realizes this attack and resets the safeManager and nftRenderer to the correct addresses using setSafeManager() and setNftRenderer(). If during the attack, a safe is opened by the attacker for a safeId (let's say 10), then when the safeId state variable in the ODSafeManager contract reaches 10, no more safes can be opened by anyone (since \_safeMint() would revert) thus bricking the protocol.

#### There are 4 important points to note here:

- 1. Core invariant of the Vault721.sol contract is broken (i.e. minting safes can only occur through the safeManager, which should enforce that only ODProxies call the openSAFE() function).
- 2. After the frontrunned transaction of the attacker gets executed and sets the values, the following second transaction from the team still gets executed and does not revert, thus acting like the team's tx was successful in setting the values. Additionally, there is no event emission occurring when the values are set, which does not allow offchain monitoring to track this issue as well.
- 3. The initializeManager function is called during deployment of the safeManager contract itself (see here). This can give the attacker enough time to just do a normal transaction instead of even frontrunning the team's tx since the Vault721.sol contract (containing initializeManager) would need to be deployed first before the ODSafeManager.sol contract (containing call to initializeManager() in constructor) is deployed.

#### **Tools Used**

Manual Review

#### **Recommended Mitigation Steps**

The simplest solution to this issue would be to:

1. Remove Line 67 from the constructor of the safeManager contract:

```
File: src/contracts/proxies/ODSafeManager.sol
64:    constructor(address _safeEngine, address _vault721) {
65:        safeEngine = _safeEngine.assertNonNull();
66:        vault721 = IVault721(_vault721);
67:        vault721.initializeManager(); //@audit Remove this line
68: }
```

2. Add the onlyGovernor modifier over both initializeManager and initializeRenderer functions to ensure only governance can call them manually (Solution below):

```
File: src/contracts/proxies/Vault721.sol
```solidity
File: src/contracts/proxies/Vault721.sol
56: function initializeManager() external onlyGovernor {
57:    if (address(safeManager) == address(0))
    _setSafeManager(msg.sender);
58: }
59:
```

# [L-06] ARB supplied through execute() function in user's ODProxy is permanently stuck

#### **Impact**

ARB (i.e. msg.value) is supplied through the payable execute() function in the user's ODProxy but it is not forwarded further by the delegatecall, which can cause the native ARB to be permanently locked in the user's ODProxy contract.

#### **Proof of Concept**

Here is the whole process:

https://github.com/open-dollar/od-contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODProxy.sol#L26

1. User calls the payable execute() function with the respective values and supplies msg.value amount to provide ARB as collateral.

```
File: ODProxy.sol
     function execute(address _target, bytes memory _data) external
payable onlyOwner returns (bytes memory _response) {
27:
        if (_target == address(0)) revert TargetAddressRequired();
28:
29:
        bool _succeeded;
30:
        (_succeeded, _response) = _target.delegatecall(_data);
31:
32:
        if (!_succeeded) {
          revert TargetCallFailed(_response);
33:
34:
35:
      }
```

2. On Line 30, we see the user's ODProxy making a delegate call on the <u>\_target</u> address with <u>\_data</u> but it does not forward the msg.value that was supplied by the user. This causes the funds to be stuck in the user's ODProxy contract permanently.

```
File: ODProxy.sol
29: bool _succeeded;
30: (_succeeded, _response) = _target.delegatecall(_data);
```

#### **Tools Used**

Manual Review

#### **Recommended Mitigation Steps**

Implement a withdrawal mechanism to withdraw this ARB.

### [L-07] Missing safeAllowed() modifier on addSAFE() function allows nonowners to add an owner's safe to their list of safes

#### **Impact**

The addSAFE() function in the ODSafeManager.sol contract allows non-owners to add an owner's safe to their list of safes in the \_usrSafes and \_usrSafesPerCollat mappings. This would be a big unfixable UI and storage problem since when the safe data is pulled from the mappings, it would show multiple users having the same safe. The mappings would incorrectly hold these values since each owner has their own EnumerableSet.UintSet. Additionally, once a safeId is added, the non-owners will not be able to remove them since removeSAFE() is access controlled with safeAllowed().

#### **Conversation between sponsor and I for more context:**



MrPotatoMagic Today at 4:52 PM

Hi, had another question. Currently, the addSafe function allows users to add a safeId to their list of safes. This means anyone can add anyone's safe to their list since it does not check if the owner is the caller. In this case getSafesData will return incorrect data. Wondering if this is an issue since idk how getSafesData will be used? https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.sol#L



@MrPotatoMagic Hi, had another question. Currently, the addSafe function allows users to add a safeId to their list of safes

**huntrr** Today at 7:31 PM this is potentially an issue. especially since removeSafe is access controlled, so if a non-owner adds safe, they will not be able to remove it, which presents a UI problem for sure

to be clear, addSafe and removeSafe are intended for the frontend to pull a list of safes into UI



#### **Proof of Concept**

Here is the whole process:

https://github.com/open-dollar/od-contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.sol #L235

1. In the addSAFE() function below we can see it does not have the safeAllowed() modifier, which allows anyone to call it. A non-owner of a safe calls it with the safeId of an owner.

```
File: ODSafeManager.sol
235: function addSAFE(uint256 _safe) external {
236: SAFEData memory _sData = _safeData[_safe];
```

```
237:     _usrSafes[msg.sender].add(_safe);
238:     _usrSafesPerCollat[msg.sender][_sData.collateralType].add(_safe);
239: }
```

2. On Lines 237 and 238, the mappings <u>usrSafes</u> and <u>usrSafesPerCollat</u> add the safe to the non-owner's list of safes.

```
File: ODSafeManager.sol
237:     _usrSafes[msg.sender].add(_safe);
238:     _usrSafesPerCollat[msg.sender][_sData.collateralType].add(_safe);
```

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.sol #L73C1-L95C4

3. Now whenever the safes of the non-owner are retrieved through the below getter functions or the two mappings mentioned above, it would return the non-owned safes as well.

```
File: ODSafeManager.sol
      function getSafes(address _usr) external view returns (uint256[]
73:
memory safes) {
        _safes = _usrSafes[_usr].values();
74:
75:
76:
77:
78:
      /// @inheritdoc IODSafeManager
      function getSafes(address _usr, bytes32 _cType) external view
79:
returns (uint256[] memory _safes) {
80:
        _safes = _usrSafesPerCollat[_usr][_cType].values();
      }
81:
82:
83:
84:
      /// @inheritdoc IODSafeManager
85:
      function getSafesData(address _usr)
        external
86:
87:
        view
        returns (uint256[] memory _safes, address[] memory _safeHandlers,
88:
bytes32[] memory _cTypes)
89:
90:
        _safes = _usrSafes[_usr].values();
91:
        _safeHandlers = new address[](_safes.length);
        _cTypes = new bytes32[](_safes.length);
92:
93:
        for (uint256 _i; _i < _safes.length; _i++) {
94:
          _safeHandlers[_i] = _safeData[_safes[_i]].safeHandler;
          _cTypes[_i] = _safeData[_safes[_i]].collateralType;
95:
        }
96:
      }
97:
```

4. In case the safe is added by mistake and the user wants to now remove it, the user is not able to do so since the removeSAFE() function is access controlled with the safeAllowed() modifier, which only allows the owner of a safe or approved users to remove the safe from their list of safes. Due to this, the UI problem still exists and cannot be fixed.

#### **Tools Used**

Manual Review

#### **Recommended Mitigation Steps**

Add the safeAllowed() modifer to the addSAFE() function to ensure only the safe owner can add a safe or approved users.

# [N-01] Public variable not used in external contracts can be marked private/internal

There are 3 instances of this:

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/Vault721.sol#L18C1-L20C34

```
File: src/contracts/proxies/Vault721.sol
18: address public governor;
19: IODSafeManager public safeManager;
20: NFTRenderer public nftRenderer;
```

### [N-02] Missing event emission for critical state changes

There are 13 instances of this:

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/Vault721.sol#L33C1 -L35C4

```
File: Vault721.sol
34: constructor(address _governor) ERC721('OpenDollar Vault', 'ODV') {
```

```
35: governor = _governor;
36: //@audit NC - missing event emission
37: }
```

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/Vault721.sol#L104C1-L114C4

```
File: Vault721.sol
      function updateNftRenderer(
110:
        address nftRenderer,
111:
        address _oracleRelayer,
112:
       address _taxCollector,
113:
        address _collateralJoinFactory
114:
115: ) external onlyGovernor nonZero( oracleRelayer)
nonZero(_taxCollector) nonZero(_collateralJoinFactory) {
        address _safeManager = address(safeManager);
116:
117:
        require(_safeManager != address(0));
118:
        _setNftRenderer(_nftRenderer);
119:
        nftRenderer.setImplementation(_safeManager, _oracleRelayer,
_taxCollector, _collateralJoinFactory);
        //@audit NC - missing event emission
120:
121:
      }
```

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/Vault721.sol#L119C1 -L121C4

```
File: Vault721.sol
127: function updateContractURI(string memory _metaData) external
onlyGovernor {
128:    contractMetaData = _metaData;
129:    //@audit NC - missing event emission
130: }
```

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/Vault721.sol#L172C1-L175C1

```
File: Vault721.sol
183: function _setSafeManager(address _safeManager) internal
nonZero(_safeManager) {
184:    safeManager = IODSafeManager(_safeManager);
185:    //@audit NC - missing event emission
186: }
```

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/Vault721.sol#L179C1-L181C4

```
File: Vault721.sol
191: function _setNftRenderer(address _nftRenderer) internal
nonZero(_nftRenderer) {
192:    nftRenderer = NFTRenderer(_nftRenderer);
193:    //@audit NC - missing event emission
194: }
```

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.sol #L64C1-L68C4

```
File: ODSafeManager.sol
65:    constructor(address _safeEngine, address _vault721) {
66:        safeEngine = _safeEngine.assertNonNull();
67:        vault721 = IVault721(_vault721);
68:        vault721.initializeManager();
69:        //@audit NC - missing event emission
70: }
```

https://github.com/open-dollar/od-

 $contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.sol\\ \#L235$ 

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.solw 242

```
277: //@audit NC - missing event emission
278: }
```

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODProxy.sol#L14C1 -L17C1

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/oracles/CamelotRelayer.solw 440C1-L62C4

```
File: CamelotRelayer.sol
      constructor(address _baseToken, address _quoteToken, uint32
quotePeriod) {
41:
        // camelotPair =
ICamelotFactory(_CAMELOT_FACTORY).getPair(_baseToken, _quoteToken);
        camelotPair =
42:
IAlgebraFactory(_CAMELOT_FACTORY).poolByPair(_baseToken, _quoteToken);
        if (camelotPair == address(0)) revert
CamelotRelayer_InvalidPool();
44:
45:
        address _token0 = ICamelotPair(camelotPair).token0();
46:
        address _token1 = ICamelotPair(camelotPair).token1();
47:
48:
        // The factory validates that both token0 and token1 are desired
baseToken and quoteTokens
49:
        if ( token0 == baseToken) {
50:
          baseToken = _token0;
          quoteToken = _token1;
51:
52:
        } else {
53:
          baseToken = _token1;
54:
          quoteToken = _token0;
55:
        }
56:
57:
        baseAmount = uint128(10 ** IERC20Metadata(_baseToken).decimals());
58:
        multiplier = 18 - IERC20Metadata(_quoteToken).decimals();
59:
        quotePeriod = _quotePeriod;
60:
61:
        symbol =
string(abi.encodePacked(IERC20Metadata(_baseToken).symbol(), ' / ',
IERC20Metadata(_quoteToken).symbol()));
62:
        //@audit NC - missing event emission
63:
      }
```

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/AccountingEngine.sol#L86

```
File: AccountingEngine.sol
      constructor(
086:
087:
         address _safeEngine,
         address _surplusAuctionHouse,
088:
         address debtAuctionHouse,
089:
         AccountingEngineParams memory _accEngineParams
090:
       ) Authorizable(msg.sender) validParams {
091:
         safeEngine = ISAFEEngine( safeEngine.assertNonNull());
092:
         _setSurplusAuctionHouse(_surplusAuctionHouse);
093:
094:
         debtAuctionHouse = IDebtAuctionHouse(_debtAuctionHouse);
095:
096:
         lastSurplusTime = block.timestamp;
097:
098:
         _params = _accEngineParams;
         //@audit NC - missing event emission
099:
       }
100:
```

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/AccountingEngine.sol#L247

```
File: AccountingEngine.sol
265:
      function onContractDisable() internal override {
266:
         totalQueuedDebt = 0;
267:
         totalOnAuctionDebt = 0;
268:
         disableTimestamp = block.timestamp;
269:
270:
         surplusAuctionHouse.disableContract();
271:
         debtAuctionHouse.disableContract();
272:
         uint256 _debtToSettle =
273:
Math.min(safeEngine.coinBalance(address(this)),
safeEngine.debtBalance(address(this)));
         safeEngine.settleDebt(_debtToSettle);
274:
275:
         //@audit NC - missing event emission
       }
276:
```

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/AccountingEngine.sol#L305

```
File: AccountingEngine.sol
326: function _setSurplusAuctionHouse(address _surplusAuctionHouse)
internal {
327: if (address(surplusAuctionHouse) != address(0)) {
```

```
328: safeEngine.denySAFEModification(address(surplusAuctionHouse));
329: }
330: surplusAuctionHouse = ISurplusAuctionHouse(_surplusAuctionHouse);
331: safeEngine.approveSAFEModification(_surplusAuctionHouse);
332: //@audit NC - Missing event emission
333: }
```

# [N-03] Cache variable early to prevent redundant caching and an extra SLOAD

There is 1 instance of this:

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/Vault721.sol#L94C1 -I 99C4

On Line 97, we can see \_proxyRegistry[\_proxy] being cached to \_user. This caching is redundant since it could anyways be inlined on Line 98 directly. But we also observe \_proxyRegistry[\_proxy] on Line 96 in the require check. This is an extra SLOAD that could've been prevented if we perform the caching done on Line 97 before the require check on Line 96.

```
File: src/contracts/proxies/Vault721.sol
94: function mint(address _proxy, uint256 _safeId) external {
95:    require(msg.sender == address(safeManager), 'V721: only
safeManager');
96:    require(_proxyRegistry[_proxy] != address(0), 'V721: non-native
proxy');
97:    address _user = _proxyRegistry[_proxy];
98:    _safeMint(_user, _safeId);
99: }
```

#### Solution:

```
File: src/contracts/proxies/Vault721.sol
94:    function mint(address _proxy, uint256 _safeId) external {
95:        address _user = _proxyRegistry[_proxy];
96:        require(msg.sender == address(safeManager), 'V721: only
safeManager');
97:        require(_user != address(0), 'V721: non-native proxy');
98:        _safeMint(_user, _safeId);
99:    }
```

### [N-04] Remove redundant condition in \_isNotProxy() function

There is 1 instance of this:

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/Vault721.sol#L154C 1-L156C4

The condition ODProxy(\_userRegistry[\_user]).OWNER() != \_user is redundant and the first condition itself is sufficient to determine whether a user has an ODProxy or not. There's never a situation where the second condition could evaluate to true. Look at the table below:

### First condition Second condition

True	Not checked since first is true
False	False

```
File: Vault721.sol
163: function _isNotProxy(address _user) internal view returns (bool) {
164:    return _userRegistry[_user] == address(0) ||
0DProxy(_userRegistry[_user]).OWNER() != _user;
165: }
```

# [N-05] Remove if (\_dst == address(0)) revert ZeroAddress(); redundant check since it is already checked in afterTokenTransfer() function

There is 1 instance of this issue:

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.sol #L139

Remove below check:

```
File: src/contracts/proxies/ODSafeManager.sol
139: if (_dst == address(0)) revert ZeroAddress();
```

Check already done before in \_afterTokenTransfer() function:

# [N-06] Function read() does not revert with "OLD!" as mentioned in comments

There is 1 instance of this:

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/oracles/CamelotRelayer.sol #L91C1-L101C4

Function does not revert with "OLD!" since there is no such revert message in the consult function.

```
File: CamelotRelayer.sol
092: function read() external view returns (uint256 _result) {
        // This call may revert with 'OLD!' if the pool doesn't have
093:
enough cardinality or initialized history
        (int24 arithmeticMeanTick,) = OracleLibrary.consult(camelotPair,
quotePeriod);
095:
        uint256 _quoteAmount = OracleLibrary.getQuoteAtTick({
096:
          tick: arithmeticMeanTick,
097:
          baseAmount: baseAmount,
098:
          baseToken: baseToken,
099:
          quoteToken: quoteToken
100:
        }):
        _result = _parseResult(_quoteAmount);
101:
102:
```

# [N-07] Remove if (extraSurplusReceiver == address(0)) revert AccEng\_NullSurplusReceiver(); redundant check

There is 1 instance of this:

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/AccountingEngine.sol#L225

Remove check below:

```
225: if (extraSurplusReceiver == address(0)) revert
AccEng_NullSurplusReceiver();
```

Check already done before in the same function:

```
201: if (extraSurplusReceiver == address(0)) revert
AccEng_NullSurplusReceiver();
```

# [R-01] Consider modifying the build() function which allows anyone to create an ODProxy for any user

There is 1 instance of this:

The build() function on Line 90 below allows anyone to create an ODProxy for any user. Although this is a convenient method, it should still implement some sort of approval mechanism where the caller can deploy an ODProxy only on the approval of the user (for whom the proxy is being created). That way the method is less prone to frontrunning attacks that could DOS the user's call (since the Proxy would already be created but user call fails when trying to build one).

```
File: Vault721.sol
      function build() external returns (address payable proxy) {
82:
        if (!_isNotProxy(msg.sender)) revert ProxyAlreadyExist();
        _proxy = _build(msg.sender);
83:
      }
84:
85:
86:
      /**
87:
     * @dev allows user without an ODProxy to deploy a new ODProxy
88:
      */
89:
      //@audit Low - allows anyone to build an ODProxy for any user
      function build(address _user) external returns (address payable
90:
_proxy) {
        if (!_isNotProxy(_user)) revert ProxyAlreadyExist();
91:
92:
        _proxy = _build(_user);
93:
```

### [R-02] Use user instead of usr in mappings to improve readability

There are 2 instances of this:

https://github.com/open-dollar/od-

contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.solw 4L32C2-L34C110

Instead of \_usrSafes use \_userSafes and \_userSafesPerCollat instead of \_usrSafesPerCollat

```
File: ODSafeManager.sol
32: mapping(address _safeOwner => EnumerableSet.UintSet) private
    _usrSafes;
33: /// @notice Mapping of user addresses to their enumerable set of
safes per collateral type
34: mapping(address _safeOwner => mapping(bytes32 _cType =>
EnumerableSet.UintSet)) private _usrSafesPerCollat;
```

# [R-03] Use safeAllow and handlerAllow instead of safeCan and handlerCan to better match the intention of the mappings

There are 2 instances of this:

https://github.com/open-dollar/od-

 $contracts/blob/f4f0246bb26277249c1d5afe6201d4d9096e52e6/src/contracts/proxies/ODSafeManager.sol\\ \#L39C1-L42C1$ 

These mappings represent the allowances the <u>\_owner</u> gives to other addresses. To suit this intention of allowance, it would be better to rename the mappings to <u>safeAllow</u> and <u>handlerAllow</u>.

```
File: ODSafeManager.sol
40: mapping(address _owner => mapping(uint256 _safeId => mapping(address _caller => uint256 _ok))) public safeCan;
41: /// @inheritdoc IODSafeManager
42: mapping(address _safeHandler => mapping(address _caller => uint256 _ok)) public handlerCan;
```

# [R-04] Add brackets around 10 \*\* multiplier to improve code readability and provide clarity in which operation takes precedence first

There is 1 instance of this:

Instead of this:

```
File: CamelotRelayer.sol
104:    function _parseResult(uint256 _quoteResult) internal view returns
(uint256 _result) {
105:       return _quoteResult * 10 ** multiplier;
106:    }
```

#### Use this:

```
File: CamelotRelayer.sol
104:    function _parseResult(uint256 _quoteResult) internal view returns
(uint256 _result) {
105:      return _quoteResult * (10 ** multiplier);
106:    }
```