THE CORPORATION OF THE CITY OF BROCKVILLE

By-law Number 020-2002

A by-law to provide for an interim tax levy and the payment of interim taxes for the year 2002

WHEREAS Section 370 of the *Municipal Act*, R.S.O. 1990, c. M45 provides that the Council of a local municipality may pass a by-law to impose an interim levy on the assessment roll for taxation in the current year for property in the municipality rateable for local municipality purposes; and

WHEREAS Section 370 of the *Municipal Act* provides a set of rules for determining the interim tax payable, which are also subject to the municipality's discretion under Section 370(7.1) of the *Municipal Act* to decrease or increase the interim tax payable where it is felt that the interim amount would otherwise be too high or too low in relation to the total taxes that are anticipated to be levied on the property in the year;

AND WHEREAS the Council of the Corporation of the City of Brockville deems it appropriate to provide for such interim levy on the assessment of property in this municipality;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF BROCKVILLE ENACTS AS FOLLOWS:

- 1. THAT interim tax levies are hereby imposed on the whole of the assessment for real property classes according to the assessment roll for taxation in the current year, and shall be an amount equal to fifty per cent (50%) of the annualized 2001 taxes on the property.
- 2. **THAT** the said interim tax levy shall become due and payable in one installment due and payable on the 8th day of March, 2002 and no-payment of the amount on the dates stated in accordance with this section shall constitute default.

GIVEN UNDER THE SEAL OF THE CORPORATION OF THE CITY OF BROCKVILLE AND PASSED THIS 12TH DAY OF MARCH, 2002.

MAYOR

Sandia M Seale CLERKINGATY