

**THE CORPORATION OF THE CITY OF BROCKVILLE  
BY-LAW NUMBER 90-2001**

**Being a By-law to amend By-Law Number 79-2001 (a by-law to authorize the borrowing of \$3,044,000 upon debentures towards the cost of certain capital projects)**

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WHEREAS the Council of The Corporation of the City of Brockville (hereinafter called the "Corporation") pursuant to By-law Number 79-2001 (the "Debenture By-law") authorized the issue of debentures dated December 12, 2001 for certain capital projects described therein on the basis that the debentures issued thereunder will be dated December 12, 2001, will be payable in ten instalments of principal on December 12<sup>th</sup> in each of the years 2002 to 2011, both inclusive, and will bear interest payable semi-annually on June 12<sup>th</sup> and December 12<sup>th</sup> in each year of the currency of the debentures;

AND WHEREAS the Debenture By-law was prepared based on incorrect information regarding the relevant dates in respect of the debentures to be issued thereunder which incorrect information was inadvertently provided at the time that the Debenture By-law was prepared;

AND WHEREAS the debentures to be issued under the Debenture By-law are to be dated December 17<sup>th</sup>, 2001, are to be payable in ten instalments of principal on December 17<sup>th</sup> in each of the years 2002 to 2011, both inclusive, and will bear interest payable semi-annually on June 17<sup>th</sup> and December 17<sup>th</sup> in each year of their currency;

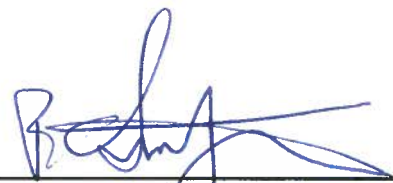
AND WHEREAS it is deemed necessary and appropriate to amend the Debenture By-law to change the relevant dates in respect of the debentures to be issued thereunder;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF BROCKVILLE ENACTS AS FOLLOWS:

1. All references to "12<sup>th</sup>" in section 2 of the Debenture By-law are deleted and "17<sup>th</sup>" is hereby authorized to be substituted therefor.
2. Schedule "B" to the Debenture By-law is hereby deleted in its entirety and the amended Schedule "B" attached hereto as Schedule "A" is hereby authorized to be substituted therefor.
3. The provisions of the Debenture By-law shall continue in full force and effect unamended, save and except for the amendments thereto authorized under this by-law.

GIVEN UNDER THE SEAL OF THE CORPORATION OF  
THE CITY OF BROCKVILLE AND PASSED  
THIS 27<sup>th</sup> DAY OF NOVEMBER, 2001.

  
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MAYOR

  
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CLERK

**THE CORPORATION OF THE CITY OF BROCKVILLE  
SCHEDULE "A" TO BY-LAW NUMBER 90 - 2001**

**THE CORPORATION OF THE CITY OF BROCKVILLE  
SCHEDULE "B" TO BY-LAW NUMBER 79-2001 (REVISED)**

Dated: December 17, 2001

Maturing: December 17, 2002-2011

YEAR	ANNUAL PRINCIPAL	INTEREST RATE	SEMI-ANNUAL INTEREST PAYMENTS		TOTAL ANNUAL PAYMENTS
	December 17 \$		June 17 \$	December 17 \$	\$
2002	237,000.00	4.00	82,001.50	82,001.50	401,003.00
2003	245,000.00	4.20	77,261.50	77,261.50	399,523.00
2004	258,000.00	4.50	72,116.50	72,116.50	402,233.00
2005	275,000.00	5.00	66,311.50	66,311.50	407,623.00
2006	292,000.00	5.30	59,436.50	59,436.50	410,873.00
2007	309,000.00	5.50	51,698.50	51,698.50	412,397.00
2008	325,000.00	5.75	43,201.00	43,201.00	411,402.00
2009	342,000.00	6.00	33,857.25	33,857.25	409,714.50
2010	368,000.00	6.15	23,597.25	23,597.25	415,194.50
2011	<u>393,000.00</u>	6.25	<u>12,281.25</u>	<u>12,281.25</u>	<u>417,562.50</u>
	<u>3,044,000.00</u>		<u>521,762.75</u>	<u>521,762.75</u>	<u>4,087,525.50</u>