THE CORPORATION OF THE CITY OF BROCKVILLE By-law No. 083-2010

By-law to Authorize the Execution of a Brownfields Redevelopment Funding Agreement (Brockville Landings Inc., 119 Water Street, Brockville) (TIERR/BRWFLD-01/08, TIERR-03/07, Report 2010-053-04)

WHEREAS Section 28(4) of the Planning Act, R.S.O. 1990, provides that Council may adopt a Community Improvement Plan; and

WHEREAS the City of Brockville has adopted a Brownfields Community Improvement Plan by By-law 050-2007 pursuant to the Community Improvement provisions of the <u>Planning Act</u>;

WHEREAS the subject lands are located within the amended Brownfields Redevelopment Priority Area "1", as amended by By-law 009-2009, which land is described in Schedule "A" of this Agreement (hereinafter referred to as the "Land");

WHEREAS the Tax Increment Equivalent for Rehabilitation and Redevelopment (TIERR) Program is part of the Community Improvement Plan for Downtown Brockville; and

WHEREAS Council of the Corporation of the City of Brockville has deemed it expedient to enter into a Brownfields Redevelopment Funding Agreement with Brockville Landings Inc. respecting lands described as:

A Parcel in the City of Brockville, County of Leeds, being composed of:

Lot 49, Block 30, Plan 67; Part Lot "A", Block 30, Plan 67;

Part Water Lot St. Lawrence River in front of Brockville Opposite Lot "A", Unnumbered Lot "E" of Lot 48, Lot 48 and Lot 49, Block 30, Plan 67, Part 1, 3, 4, 5, 6 and 7, Reference Plan 28R7755, City of Brockville.

Being all of 44163-0128 LT.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF BROCKVILLE ENACTS AS FOLLOWS:

- 1. THAT the Mayor and Clerk be and they are hereby authorized to execute a Brownfields Redevelopment Funding Agreement with Brockville Landings Inc.
- 2. THAT Schedule "A", Brownfields Redevelopment Funding Agreement, hereto annexed shall be read with and form part of this By-law.

Given under the Seal of the Corporation of the City of Brockville and passed this 23rd day of November, 2010

MAYOR

CI FRK