## THE CORPORATION OF THE CITY OF BROCKVILLE BY-LAW NUMBER 004-2002

## A BY-LAW OF THE CITY OF BROCKVILLE TO ESTABLISH A RESERVE FUND TO BE KNOWN AS THE POKER RUN RESERVE FUND

WHEREAS pursuant to Section 163 (2) of the Municipal Act, R.S.O. 1990 c.M45 as amended, every Municipality may in each year provide in the estimates for the establishment or maintenance of a reserve fund for any purpose for which it has authority to spend funds; and

**WHEREAS** Council deems it appropriate to establish and maintain a reserve fund to manage the proceeds of donations raised to reimburse the Poker Run Marshals for fuel expenses.

## NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF BROCKVILLE ENACTS AS FOLLOWS:

- **1. THAT** a Reserve Fund know as the "Poker Run Reserve Fund" is hereby established.
- 2. THAT monies raised for this Reserve Fund be paid into a special bank account known as "Boards & Commissions Reserve Fund".
- THAT monies raised for this Reserve fund shall not be expended, pledged or applied for any other purposes other than those herein mentioned unless a By-Law authorizing such use of this Reserve Fund monies is passed by Council.
- **4. THAT** the Auditor of the corporation shall report annually on the activities and position of the said Reserve Fund.

GIVEN UNDER THE SEAL OF THE CORPORATION OF THE CITY OF BROCKVILLE AND PASSED THIS 22ND OF JANUARY A.D. 2002

MAYOR

CLERK DEAU