

THE CORPORATION OF THE CITY OF BROCKVILLE
BY-LAW NO. 36-97

A BY-LAW TO ESTABLISH
A RESERVE FUND TO BE KNOWN AS THE
"BUILDING MAINTENANCE MANAGEMENT
PROGRAM RESERVE FUND".

WHEREAS the Municipal Act, Section 163 (1), c.M.45, R.S.O. 1990 and amendments thereto, permits every municipality as defined in the *Municipal Affairs Act* to establish and maintain a reserve fund for any purpose for which it has authority to spend funds; and

WHEREAS Council deems it advisable to establish a reserve fund for the financial management of capital repairs and maintenance to city owned buildings.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF BROCKVILLE ENACTS AS FOLLOWS:

1. **THAT** a Reserve Fund to be known as the "Building Maintenance Management Program Reserve Fund" (the "BMMP") be and is hereby established.
2. **THAT** the said reserve fund shall be used to manage the financial commitment for capital repairs and maintenance to city owned buildings.
3. **THAT** moneys raised or appropriated for the said reserve fund shall be paid into a special bank account known as the "Buildings, Facilities and Infrastructure Reserve Fund".
4. **THAT** money(s) deposited into the said reserve fund shall not be expended, pledged, or applied for any other purpose than as stated, except that a by-law authorizing such other use be separately reported and passed by the council of the corporation.
5. **THAT** the auditor of the corporation shall report annually on the activities and position of the said reserve fund.

GIVEN UNDER THE SEAL OF THE CORPORATION
OF THE CITY OF BROCKVILLE AND PASSED THIS

22nd DAY OF April, 1997


MAYOR


CLERK

1996 12 05
REPORT FOR THE BUDGET COMMITTEE

96-272-11
RATIONALIZATION OF RESERVE FUNDS
A NEW "BUILDING/EQUIPMENT MAINTENANCE
MANAGEMENT RESERVE FUND
FILE:F20-00;F05-38;F05-39

C.M. LAROCQUE
DIRECTOR OF FINANCE

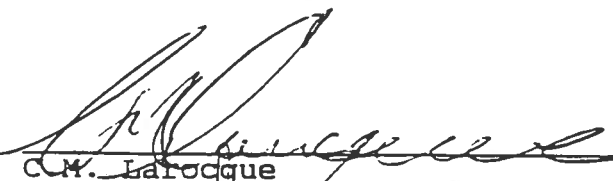
RECOMMENDATION

- [A] 1. THAT a new "Building/Equipment Maintenance Management Reserve Fund" be established for the purpose of planning and financially managing the capital repairs and maintenance of all corporate buildings; and
2. THAT an amount be designated for this purpose in the Capital Budget as Item 4.1, in the amount of
- and,
3. THAT the amount of \$350,000 continue as a contribution in future years from the Contribution From Current to Capital.

\$350,000

BACKGROUND

Financial Planning, over the past few years, has focused on the annual rationalization of Reserve Funds. Part of financial planning for the management of major corporate assets involves doing so through a Buildings Maintenance Management Program and a Parkland Equipment Management Program, similar to the Fleet Model.


C.M. Larocque
Director of Finance


B.C. Switzer
Chief Administrative Officer/City Clerk