



City of Brockville

Finance & Administration Committee

Minutes

4:30 PM - Tuesday, July 20, 2021

Virtual Meeting

The Finance & Administration Committee meeting was called to order on Tuesday, July 20, 2021, at 4:30 PM, in the Virtual Meeting, with the following present:

Members Present: Councillor Larry Journal, Councillor Jeff Earle, Councillor Nathalie Lavergne, Member Jennifer O'Reilly, and Mayor Jason Baker

Regrets: Nil.

Others: Cameron Wales, Councillor, Matt Wren, Councillor

Staff: Lynda Ferguson, Director of Finance & IT Services, Janette Loveys, City Manager, Sandra MacDonald, City Clerk, and Emily MacKenzie, Finance & Cemetery Records Coordinator

1. **CHAIR'S REMARKS**

2. **DISCLOSURE OF INTEREST**

Nil.

3. **DELEGATIONS AND PRESENTATIONS**

1. 2020 Year End Financial Statements
Brent Wilson, Partner and Ryan Moore Senior Manager
MNP

Mr. Wilson and Mr. Moore presented the financial statements to the committee.

4. **CORRESPONDENCE & COMMUNICATIONS**

Nil.

5. **REPORTS FROM BOARDS AND COMMITTEES**

Nil.

6. **STAFF REPORTS**

1. SR2021-135
2020 Audited Financial Statements

Moved by: Councillor Earle

THAT report SR2021-135 2020 Audited Financial Statements be received, and the following be approved;

1. THAT the audited statements for the Corporation of the City of Brockville for the year ended December 31st 2020 be received and approved; and
2. THAT the operating surplus of \$266,944.84 be allocated to the Fiscal Policy Reserve; and
3. THAT the water operating surplus of \$689,064.95 be allocated to the water reserves; and
4. THAT the wastewater operating surplus of \$469,743.23 be allocated from the wastewater reserves.

For: Councillor Journal, Councillor Earle, Councillor Lavergne, Member O'Reilly, and Mayor Baker

CARRIED 5-0 on a recorded vote

7. **NEW BUSINESS FROM COMMITTEE MEMBERS**

Nil.

8. **MEDIA QUESTION PERIOD**

9. **ADJOURNMENT**

Moved by: Councillor Earle

Seconded by: Councillor Lavergne

THAT the Finance and Administration Committee adjourn its meeting until the next special meeting scheduled for July 27, 2021.

CARRIED

The meeting was adjourned early due to severe weather conditions.

The meeting adjourned at 4:54 pm.