

THE CORPORATION OF THE CITY OF BROCKVILLE
BY-LAW NUMBER 073-2002

**A BY-LAW OF THE CITY OF BROCKVILLE TO ESTABLISH A RESERVE
FUND TO BE KNOWN AS THE WORKPLACE SAFETY AND INSURANCE
BOARD SCHEDULE "2" RESERVE FUND**

WHEREAS the Municipal Act Sections 163 (2) provides authority for the establishment of reserve funds to meet Council's purposes; and

WHEREAS Council has deemed it expedient by resolution and report 2002-128-06 at the June 25, 2002 Council meeting to change to Schedule "2" of Workplace Safety and Insurance Board coverage process; and

WHEREAS Workplace Safety and Insurance Board requires that a reserve be established with an annual deemed reasonable as a buffer or holding that ensures payment of claim costs.

**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF
THE CITY OF BROCKVILLE ENACTS AS FOLLOWS:**

1. **THAT** Council authorize the establishment of this reserve fund to be known as the Workplace Safety and Insurance Board Schedule "2" Insurance Reserve Fund; and
2. **THAT** the initial set-up of \$20,000 be provided from the Fiscal Policy Reserve Fund; and
3. **THAT** future required contributions to the reserve fund and/or expenditures from the reserve fund be as may be required will be submitted for consideration by the Treasurer for Council's authorization.

**GIVEN UNDER THE SEAL OF THE CORPORATION OF
THE CITY OF BROCKVILLE AND PASSED
THIS 8th OF AUGUST A.D., 2002**



MAYOR



CLERK