

THE CORPORATION OF THE CITY OF BROCKVILLE
By-Law Number 035-2014

By-Law to adopt the 2014 Operating, Capital, Water, and Wastewater Budgets

WHEREAS the budgets of all sums which are required for lawful purposes of the Corporation of the City of Brockville have been laid before the Municipal Council of the City of Brockville;

NOW THEREFORE the Municipal Council of the Corporation of the City of Brockville enacts as follows:

1. THAT the Operating Budget for 2014 be adopted as follows:

Gross Expenditures of	\$ 43,557,037
Gross Revenues of	\$ 11,026,086
Net Levy of	\$ 32,530,951; and

2. THAT the Capital Budget for 2014 be adopted as follows:

Gross Expenditures of	\$ 6,946,274
Gross External & Internal Revenue Sources	\$ 5,571,274
Net Debentures of	\$ 1,375,000; and

3. THAT the Finance Plan as presented be adopted in principle subject to annual reviews; and

4. THAT the Water Rate Administration Budget for 2014 be adopted as follows:

Gross Expenditures required this year of	\$ 4,336,312
Gross Revenues of	3,866,168
Net Expense from Water Fund	\$ 470,144; and

5. THAT the Wastewater Rate Administration Budget be adopted for 2014 as follows:

Gross Expenditures required this year of	\$ 5,172,349
Gross Revenues	4,809,367
Net Expense from Wastewater Fund	\$ 362,982 ; and

6. THAT Administration be authorized to proceed with the calling of tenders and the preparation of reports required to implement the projects and provide for the debenture process.

Given under the Seal of the
Corporation of the City of Brockville
and passed this 22nd Day of April, 2014



Mayor



City Clerk