

THE CORPORATION OF THE CITY OF BROCKVILLE

BY-LAW NO. 087-2002

**BY-LAW TO UNDERTAKE ASSISTANCE
FOR UPGRADING OF WELL WATER SERVICES
CENTENNIAL ROAD**

WHEREAS, the Municipal Act, RSO 1990, Section 220.1(1) and 220.1(11) provides for the undertaking of services and recovery therefore and;

WHEREAS, it has been identified that certain wells in the Centennial Road area have become contaminated and protective upgrading to included wells is requested;

WHEREAS, it is deemed expedient to undertake/assist the upgrading of water wells which have a demonstrated contamination issue for Brockville citizens in the Centennial Road area and;

WHEREAS, it is necessary for the City to issue some research costs associated with the issue.

THEREFORE, BE IT RESOLVED

THAT The City authorizes costs associated with research, legal and registration fees to be funded from the fiscal policy reserve, and;

THAT the Treasurer is authorized to provide payments for upgrades to residential wells and payouts for research and other related costs within an upset limit of \$150,000, and;

THAT the City authorizes payouts to property owners who make application by December 31, 2002 for assistance in an amount up to a maximum of \$7,000 per household for purposes as are supported by the demonstration of the need and cost estimates retroactive to May 1, 2002, and;

THAT the loan be amortized annually over a maximum term of six years at a simple interest rate of 2%.

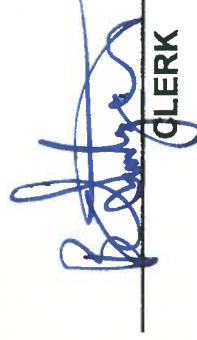
THAT the advance of such amounts will be secured a duly executed promissory note and incorporation of the loan on the tax roll, and;

THAT recovery of the costs so advanced if not repaid by the six year limit shall be billed annually, added to the roll and collected in a like manner as taxes and will include a rate of interest of 2% per annum simple interest, and;

THAT the defaulting of the annual payment will result in the balance owing accumulating interest at 1.25% per month (on the 1st of the month) or 15% per annum.

**GIVEN UNDER THE SEAL OF THE CORPORATION
OF THE CITY OF BROCKVILLE AND PASSED
THIS 24TH DAY OF SEPTEMBER, A.D. 2002**



MAYOR

CLERK