

**THE CORPORATION OF THE CITY OF BROCKVILLE**

**By-law Number 005-2006**

*A by-law to Establish a Reserve Fund  
to be known as the T.C. Cossitt Reserve Fund*

---

**WHEREAS** pursuant to Section 417 (1) of the Municipal Act S.O. 2001, c.25, every municipality may in each year provide in its budget for the establishment or maintenance of a reserve fund for any purpose for which it has authority to spend money; and

**WHEREAS** it is deemed advisable to establish and maintain a Reserve Fund to manage the monies received from the estate of Thomas C. Cossitt

**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF BROCKVILLE ENACTS AS FOLLOWS:**

1. **THAT** a Reserve Fund known as the "T.C. Cossitt Reserve Fund" is hereby established.
2. **THAT** monies raised for this Reserve Fund be put into a special bank account known as "Reserve Fund D – Boards and Commissions".
3. **THAT** monies from this Reserve Fund shall be used solely for Museum purposes related specifically to the T.C. Cossitt "Collections".
4. **THAT** monies raised for this Reserve Fund shall not be expended, pledged or applied for any other purposes other than those herein mentioned unless a By-Law authorizing such use of this Reserve Fund monies is passed by Council.
5. **THAT** the Auditor of the Corporation shall report annually on the activities and position of the said reserve fund.

Given under the Seal of the Corporation  
of the City of Brockville and passed  
this 24<sup>th</sup> day of January, 2006

  
MAYOR

  
CLERK