## THE CORPORATION OF THE CITY OF BROCKVILLE By-Law Number 082-2014

By-Law to provide for an Interim Tax Levy and the Payment of Interim Taxes for the year 2015

WHEREAS Section 317 of the Municipal Act, 2001 c.25 as amended provides that the Council of a local municipality may pass a by-law to impose an interim levy on the assessment roll for taxation for property in the municipality rateable for local municipal purposes before the adoption of the estimates for the year under Section 290 of the Municipal Act; and

WHEREAS Section 317 (3) of the Municipal Act provides a set of rules for determining the interim tax payable; which are also subject to the municipality's discretion under Section 317(9) of the Municipal Act to decrease or increase the interim tax payable where it is felt that the interim amount would otherwise be too high or too low in relation to the total taxes that are anticipated to be levied on the property in the year; and

**WHEREAS** the Council of the Corporation of the City of Brockville deems it appropriate to provide for such interim levy on the assessment of property in this municipality;

## NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF BROCKVILLE ENACTS AS FOLLOWS:

- 1. **THAT** interim tax levies are hereby imposed on the whole of the assessment for real property classes according to the assessment roll for taxation in the year 2015, and shall be an amount equal to fifty percent (50%) of the annualized 2014 taxes on the property.
- 2. **THAT** the said interim tax levy shall become due and payable in one instalment on the 27th of February 2015 and no payment of the amount on the due dates stated in accordance with this section shall constitute default.

Given under the seal of the Corporation of the City of Brockville and passed on this 9<sup>th</sup> day of December, 2014

CLERK