

THE CORPORATION OF THE CITY OF BROCKVILLE
By-Law Number 072-2007

*A By-Law of the City of Brockville to establish a Special Fund to be known as the
Water Management Fund*

WHEREAS pursuant to Section 8 of the *Municipal Act 2001*, c.25, and amendments thereto, a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act; and

WHEREAS pursuant to Section 9 of the *Municipal Act 2001*, c.25, provides that Sections 8 and 11 shall be interpreted so broadly as to confer broad authority onto municipalities to (a) enable them to govern their affairs as they consider appropriate; and (b) to enhance their ability to respond to municipal issues; and

WHEREAS pursuant to Section 22 of the *Sustainable Water and Sewage Systems Act, 2002*, every regulated entity shall establish and maintain a dedicated reserve account that segregate from its general revenues the revenue allocated in its approved cost recovery plan to pay the full cost (including source protection costs and operating and capital costs) of providing water services or waste water services, and shall do so in accordance with the regulations.2002 c.29, s.22.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF BROCKVILLE ENACTS AS FOLLOWS:

1. THAT a Special Fund known as the "Water Management Fund" be established.
2. THAT the said special fund shall be used for the management of all financial commitments for capital improvements, operating costs, and administration of the Water system, which includes the setting of water rates.
3. THAT all funds expensed from said fund shall be in accordance with the Budgetary Control By-law (By-law 105-92) and the Purchasing By-law (By-law 090-2005) and any revisions thereto.
4. THAT the cash balance of the Water Management Fund shall be established as a separate interest-earning account.
5. THAT the interest earned by the Water Management Fund shall accrue to the special fund.

6. THAT the auditor of the corporation shall report annually on the activities and position of said special fund.
7. THAT By-law 19-2001 is repealed.

GIVEN UNDER THE SEAL OF THE CORPORATION
OF THE CITY OF BROCKVILLE AND PASSED
THIS DAY OF A.D. 2007



MAYOR



CLERK