

THE CORPORATION OF THE CITY OF BROCKVILLE

By-Law Number 115-2005

A by-law to authorize certain capital works of the Corporation of the City of Brockville (the "Municipality"); to authorize the submission of an application to the Ontario Strategic Infrastructure Financing Authority ("OSIFA") for financing such capital works; to authorize temporary borrowing from OSIFA to meet expenditures in connection with such works; and to authorize long term borrowing from OSIFA for such works through the issue of debentures

WHEREAS the *Municipal Act, 2001* (Ontario), as amended, (the "**Act**") provides that a municipal power shall be exercised by by-law unless the municipality is specifically authorized to do otherwise;

AND WHEREAS it is now deemed to be expedient to authorize for the municipal purposes of the Municipality the new capital works described in column (2) of Schedule "A" (individually a "**Project**", collectively the "**Projects**") attached hereto and forming part of this By-law ("**Schedule "A"**") in the amount of the estimated expenditure set out in column (3) of Schedule "A", subject in each case to approval by OSIFA of the financing for such Projects that will be requested by the Municipality in the Application as hereinafter described;

AND WHEREAS in accordance with section 4 of Ontario Regulation 403/02, the Council of the Municipality has had its Treasurer update its most recent annual debt and financial obligation limit received from the Ministry of Municipal Affairs and Housing (as so updated, the "**Updated Limit**"), and, on the basis of the authorized expenditure for each Project as set out in column (3) of Schedule "A" ("**Authorized Expenditure**"), the Treasurer has calculated the estimated annual amount payable in respect of each Project (collectively the "**Project Limits**") and has determined that the aggregate of the Project Limits does not exceed the Updated Limit, and accordingly the approval of the Ontario Municipal Board under the *Ontario Municipal Board Act* (Ontario), as amended, is not required before any such Project is authorized by Council;

AND WHEREAS subsection 405(1) of the Act provides that a municipality may authorize temporary borrowing to meet expenditures made in connection with a work to be financed in whole or in part by the issue of debentures if,

- (a) the municipality is an upper-tier municipality, a lower-tier municipality in a county or a single-tier municipality and it has approved the issue of debentures for the work;
- (b) the municipality is a lower-tier municipality in a regional municipality and it has approved the work and the upper-tier municipality has approved the issue of debentures for the work; or
- (c) the municipality has approved the issue of debentures for another municipality or a school board under section 404;



AND WHEREAS subsection 405(4) of the Act provides that a municipality may delegate the power set out in subsection 405(1) to the head of council, to the treasurer, or to both of them;

AND WHEREAS subsection 401(1) of the Act provides that a municipality may incur a debt for municipal purposes, whether by borrowing money or in any other way, and may issue debentures and prescribed financial instruments and enter prescribed financial agreements for or in relation to the debt;

AND WHEREAS the Act also provides that a municipality shall authorize long term borrowing by the issue of debentures or through another municipality under section 403 or 404 of the Act;

AND WHEREAS OSIFA has invited Ontario municipalities desirous of obtaining temporary and long term debt financing in order to meet capital expenditures incurred after December 31, 2003 in connection with eligible capital projects to make application to OSIFA for such financing by completing and submitting an application on the form provided by OSIFA (the "**Application**");

AND WHEREAS the Municipality has submitted an Application to OSIFA to request financing for the Projects by way of long term borrowing through the issue of debentures to OSIFA and by way of temporary borrowing from OSIFA pending the issue of such debentures;

AND WHEREAS OSIFA has accepted and has approved the municipality's application;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF BROCKVILLE ENACTS AS FOLLOWS:

1. The Council of the Municipality hereby confirms, ratifies and approves the completion by the Treasurer of an Application and the submission by such authorized official of an Application, duly executed by such authorized official, to OSIFA for the financing of the Projects in the maximum aggregate principal amount of \$489,300 substantially in the form of Schedule "B" hereto and forming part of this By-law, with such changes thereon as such authorized official approved.
2.
 - (a) Construction of each Project in the amount of the respective estimated Authorized Expenditure set out in column (3) of Schedule "A" is hereby approved and authorized;
 - (b) any one or more of the Mayor and the Treasurer are hereby authorized to conclude contracts on behalf of the Municipality for the construction of the Projects in accordance with the Municipality's usual protocol;



-
- (c) where applicable, the Engineer of the Municipality will forthwith make such plans, profiles and specifications and furnish such information as in the opinion of the Engineer is necessary for the construction of the Projects; and
 - (d) where applicable, the construction of the Projects shall be carried on and executed under the superintendence and according to the direction and orders of such Engineer.
3. The Mayor and the Treasurer are hereby authorized to negotiate and enter into, execute and deliver for and on behalf of the Municipality a financing agreement (a "**Financing Agreement**") with OSIFA that provides for temporary and long term borrowing from OSIFA in respect of the Projects on such terms and conditions as such authorized officials may approve, such execution and delivery to be conclusive evidence of such approval.
 4. The Mayor and/or the Treasurer are hereby authorized, pending the substantial completion of a Project or as otherwise agreed with OSIFA, to make temporary borrowings pursuant to section 405 of the Act in respect of each Project, on the terms and conditions provided in the Financing Agreement and on such other terms and conditions as such authorized officials may agree, and to sign such evidence of indebtedness as OSIFA may require (a "**Note**"); and the Treasurer is authorized to sign such certifications as OSIFA may require in connection with such borrowings in respect of the Projects; provided that the amount of borrowings allocated to any Project does not exceed the Authorized Expenditure for such Project and does not exceed the loan amount set out in column (4) of Schedule "A" in respect of such Project.
 5. Subject to the terms and conditions of the Financing Agreement and such other terms and conditions as OSIFA may otherwise require, the Mayor and the Treasurer are hereby authorized to enter into long term borrowing in respect of the Projects and to issue debentures to OSIFA on the terms and conditions provided in the Financing Agreement and on such other terms and conditions as such authorized officials may agree ("**Debentures**"); provided that the principal amount of such Debentures issued in respect of a Project does not exceed the Authorized Expenditure for such Project and does not exceed the loan amount set out in column (4) of Schedule "A" in respect of such Project.



6. In accordance with the provisions of section 18 of the *Ontario Strategic Infrastructure Financing Authority Act, 2002* (Ontario), as security for the payment by the Municipality of any indebtedness of the Municipality to OSIFA incurred under the Note or any Debentures, the Municipality is hereby authorized to agree in writing with OSIFA that the Minister of Finance is entitled to deduct from money appropriated by the Legislative Assembly of Ontario for payment to the Municipality, or from money appropriated by the Assembly for payment to the Municipality in respect of specified matters, amounts not exceeding the amounts that the Municipality fails to pay to OSIFA on account of the outstanding indebtedness evidenced by the Note or any Debentures issued by the Municipality to OSIFA, and to pay such amounts to OSIFA.
7. For the purposes of meeting the obligations of the Municipality in respect of the Note and any Debentures, the Municipality shall provide for raising in each year as part of the general levy, the amounts of principal and interest payable in each year under the Note and any outstanding Debenture, to the extent that the amounts have not been provided for by any other available source including other taxes or fees or charges imposed on persons or property by a by-law of any municipality.
8.
 - (a) The Mayor and/or the Treasurer are hereby authorized to execute and deliver the Note, the Mayor and the Treasurer are hereby authorized to enter into, execute and deliver the Financing Agreement and to cause Debentures to be issued, the Clerk and Treasurer are severally hereby authorized to generally do all things and to execute all other documents and papers in the name of the Municipality in order to perform the obligations of the Municipality under the Financing Agreement and to carry out the issuance of the Note and Debentures, and the Treasurer is authorized to affix the Municipality's municipal seal to any such documents and papers.
 - (b) The proceeds realized in respect of the Note and Debentures, after providing for the expenses related to their issue, if any, shall be apportioned and applied for the respective Projects and for no other purpose except as permitted by the Act.
9. This By-law takes effect on the day of passing.

Given under the Seal of the Corporation
of the City of Brockville and passed
this 20th day of December, 2005



MAYOR



CLERK

Schedule "A"
to By-Law Number 115-2005

(1) <u>Project Number</u>	(2) <u>Description of Capital Work</u>	(3) <u>Estimated Expenditure</u>	(4) <u>Loan Amount</u>
2005-08	Pearl Street West Reconstruction	\$413,300.00	\$112,000.00
2005-13	Stewart Blvd. Reconstruction	\$286,000.00	\$243,000.00
-	Railway Tunnel – North Portal	\$110,000.00	\$14,300.00
-	Skateboard Park (North End)	\$250,000.00	\$120,000.00



Schedule “B”

Please insert the OSIFA Application into Schedule “B”.

Instructions

Life of a Loan

Apply for a Loan

List Loans

Reports

Contact Information

Calculator

List 2003 Loans

Log Off

Forms

Program Guidelines

Français

Section A, B, C:
General Information

Section D:
Category and Cash Flow
Requirements

Section E:
Category Funding

Section F:
Category Details

Section G:
Long-Term Financing

Section H:
Debt and Repayment
Summary

Section I, J, K:
I - Litigation
J - Non-Repayment
K - Security

Section L:
Attachments

A. GENERAL INFORMATION - APPLICANT MUNICIPALITY

Current User: Brockville C

Application ID: 5058

OSIFA Number: 05Bro070155058

Program Year: 2005/2006

Please indicate in the appropriate box whether you are a Single Tier, Upper Tier County, Lower Tier in a County or Upper Tier Region. In the case where an Upper Tier Region is applying for a loan on behalf of a Lower Tier, it is the Upper Tier that completes the application and the Lower Tier co-signs the Signature Page.

* - Mandatory Fields

☒ Single Tier

☐ Upper Tier - County

☐ Lower Tier - County

☐ Upper Tier - Region

Municipality Name:

Brockville C

MunID:

7015

Address Line1:

1 King Street West

* City:

Brockville

Address Line2:

Postal Code:

K6V 7A5

Name of Treasurer:

Donna Styles (Acting Dir)

* Fax No:

613 342 8780

Telephone No:

613 342 8772 x432

* Email:

dstyles@brockville.com

B. GENERAL INFORMATION - LOWER TIER MUNICIPALITY

Only complete this section if you are a Lower Tier municipality in a Region.

Municipality Name:

MunID:

Address Line1:

City:

Address Line2:

Postal Code:

Name of Treasurer:

Telephone No:

Fax No:

Email:

C. CONTACT INFORMATION

Questions regarding the information contained in the application form should be addressed to:

Name:

Donna Styles

* Title :

Acting Director of Finance *

Telephone No:

613 342 8772 ext 432

* Fax No:

613 342 8780 *

Email:

dstyles@brockville.com

Save

Goto Section D

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Instructions

Life of a Loan

Apply for a Loan

List Loans

Reports

Contact Information

Calculator

List 2003 Loans

Log Off

Forms

Program Guidelines

Français

Section A, B, C:
General Information

Section D:
Category and Cash Flow
Requirements

Section E:
Category Funding

Section F:
Category Details

Section G:
Long-Term Financing

Section H:
Debt and Repayment
Summary

Section I, J, K:
I - Litigation
J - Non-Repayment
K - Security

Section L:
Attachments

D. CATEGORY AND CASH FLOW REQUIREMENTS

Current User: Brockville C

Application ID: 5058

OSIFA Number: 05Bro070155058







Please provide the cash flow requirements for the OSIFA loan amount.

Financing needs are to be estimated based on OSIFA's fiscal year (April 1 to March 31) as per the chart below.

For Estimated Construction Dates where there is more than one project within a category, set the start date equal to the start of the first project and the finish date equal to the finish of the last project.

* - Mandatory Fields

Eligible Category	OSIFA Loan Amount (\$) *	Start (mm/dd/yyyy) *	Finish (mm/dd/yyyy) *
Clean Water Infrastructure	\$0.00	<input type="text"/>	<input type="text"/>
Sewage Treatment Infrastructure	\$0.00	<input type="text"/>	<input type="text"/>
Municipal Roads Infrastructure	\$0.00	<input type="text"/>	<input type="text"/>
Municipal Bridges Infrastructure	\$0.00	<input type="text"/>	<input type="text"/>
Public Transit Infrastructure	\$0.00	<input type="text"/>	<input type="text"/>
Waste Management Infrastructure	\$0.00	<input type="text"/>	<input type="text"/>
Municipal Long-term Care Infrastructure	\$0.00	<input type="text"/>	<input type="text"/>
Municipal Social Housing	\$0.00	<input type="text"/>	<input type="text"/>

Culture Infrastructure	\$14,300.00	01/03/2006		01/02/2007	
Tourism Infrastructure	\$0.00				
Recreation Infrastructure	\$120,000.00	01/03/2006		12/29/2006	
Total	\$134,300.00				

Annual Cash Flow Requirements: Apr 2005 - Mar 2008

Eligible Category	Apr 1, 2005 - Mar 31, 2006 *	Apr 1, 2006 - Mar 31, 2007 *	Apr 1, 2007 - Mar 31, 2008 *
Clean Water Infrastructure	\$0.00	\$0.00	\$0.00
Sewage Treatment Infrastructure	\$0.00	\$0.00	\$0.00
Municipal Roads Infrastructure	\$0.00	\$0.00	\$0.00
Municipal Bridges Infrastructure	\$0.00	\$0.00	\$0.00
Public Transit Infrastructure	\$0.00	\$0.00	\$0.00
Waste Management Infrastructure	\$0.00	\$0.00	\$0.00
Municipal Long-term Care Infrastructure	\$0.00	\$0.00	\$0.00
Municipal Social Housing	\$0.00	\$0.00	\$0.00
Culture Infrastructure	\$14,300.00	\$0.00	\$0.00
Tourism Infrastructure	\$0.00	\$0.00	\$0.00
Recreation Infrastructure	\$120,000.00	\$0.00	\$0.00
Total	\$134,300.00	\$0.00	\$0.00

Annual Cash Flow Requirements: Apr 2008 - Mar 2010

Eligible Category	Apr 1, 2008 - Mar 31, 2009 *	Apr 1, 2009 - Mar 31, 2010 *
Clean Water Infrastructure	\$0.00	\$0.00
Sewage Treatment Infrastructure	\$0.00	\$0.00
Municipal Roads Infrastructure	\$0.00	\$0.00
Municipal Bridges Infrastructure	\$0.00	\$0.00
Public Transit Infrastructure	\$0.00	\$0.00
Waste Management Infrastructure	\$0.00	\$0.00
Municipal Long-Term Care	\$0.00	\$0.00

Infrastructure
Municipal Social
Housing
Culture
Infrastructure
Tourism
Infrastructure
Recreational
Infrastructure
Total

\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00

Save

Goto Section E

OSIFA

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Instructions

Life of a Loan

Apply for a Loan

List Loans

Reports

Contact Information

Calculator

List 2003 Loans

Log Off

Forms

Program Guidelines

Français

Section A, B, C:
General Information

Section D:
Category and Cash Flow
Requirements

Section E:
Category Funding

Section F:
Category Details

Section G:
Long-Term Financing

Section H:
Debt and Repayment
Summary

Section I, J, K:
I - Litigation
J - Non-Repayment
K - Security

Section L:
Attachments

E. CATEGORY FUNDING

Current User: Brockville C

Application ID: 5058

OSIFA Number: 05Bro070155058

A separate page must be completed for **EACH** eligible and applicable category listed in the drop down box. The page completed even if the OSIFA loan is the only source of funding for the projects within the category.

Please list under Funding Type all funds that will be used to finance the projects within the category. Only include the funding that will be applied to the project costs incurred after December 31, 2003. Please prorate the amount of total the ratio of total costs from December 31, 2003 to total category costs.

* - Mandatory Fields

Category *

1) Total Category Project Costs (Incurred after December 31, 2003) *

Funding Type	Funding Source	Amount (\$)	Application Status
Provincial Contribution:	<input type="button" value="Select"/>		
Federal Contribution:	<input type="button" value="Select"/>		
Municipal Contribution:	<input type="text" value="Contribution from Current"/> <input type="text" value="\$33,746.00"/> <input type="button" value="Delete"/>		
	<input type="text" value="Contribution from Fiscal"/> <input type="text" value="\$26,254.00"/> <input type="button" value="Delete"/>		
	<input type="text" value="\$35,700.00"/> <input type="button" value="Delete"/>		

From 2004
Debenture

Ac

Other Contribution:

Select

2) Total Provincial:

\$0.00

3) Total Federal:

\$0.00

4) Municipal Share:

\$110,000.00

5) Total Municipal:

\$95,700.00

5) Total Other:

\$0.00

OSIFA Loan Amount

\$14,300.00

Save

Goto Section F

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OSIFA



Ontario Strategic Infrastructure Financing Authority

SECTION A: PROJECT INFORMATION

Application ID	Category	Applicant Municipality	Lower Tier (Region) Municipality	Amount of Loan
5058	Culture Infrastructure	Brockville C		\$14,300.00

The following questions must be answered for EACH project that is associated with this category and OSIFA loan. Please note a loan may be for a group of many different municipal cultural projects that are being undertaken. It is at the discretion of the municipality as to what constitutes a given project/s.

* - Mandatory Fields

Project Name

Railway Tunnel - North P *

Total Project Cost (Incurred after December 31, 2003)

\$110,000.00 *

OSIFA Loan Amount

\$14,300.00 *

Proposed Completion Date

1/2/2007



What is the cost of the total project (include costs before, on and after December 31, 2003)

\$110,000.00

A.1 Type of infrastructure project: please indicate below, the type of infrastructure project. Please select one*

- ☐ Public Library
- ☐ Museum
- ☐ Cultural Centre
- ☐ Public Heritage Property
- ☒ Other Heritage Resource
- ☐ Lands Adjacent to Heritage Property (as defined in the Provincial Policy Statement)
- ☐ Other Cultural Infrastructure Project (please describe below)

A.2 Name of the infrastructure project

Railway Tunnel - North F

Address of the infrastructure project

North Portal

Type of work (e.g. new construction, renovation of existing infrastructure, redevelopment, deferred maintenance, etc.)

A structural integrity study has been completed for the north portal. The study identified a need to re-stabilize the outer stone fascia and perimeter wall.

Construction start date

1/3/2006

Construction end date

1/2/2007

Describe the bid/tender process for this capital work.

The tender will be issued in 2006 with a completion in 2007. The preferred method is to go with RFP for design and construction. The north portal would be a tender for re-construction of the retaining wall and assessment on the structural integrity.

Any other relevant information you wish to provide

A.2 Will you be receiving any other funding (e.g. grants/subsidies)?

☐ Yes

☒ No

If YES, please provide copy of letter

A.3 Has alternative financing been considered for this project?

☐ Yes

☒ No

If YES, please provide further information

A.4 What is the life span of the project (i.e. the physical asset?)

25 Years +

A.5 Please identify your Ministry contact.

Ministry:

Contact Person:

Phone Number:

Save

Goto Eligibility Criteria

Next Page

SECTION A: PROJECT INFORMATION

Application ID	Category	Applicant Municipality	Lower Tier (Region) Municipality	Amount of Loan
5058	Recreation Infrastructure	Brockville C		\$120,000.00

The following questions must be answered for EACH project that is associated with this category and OSIFA loan. Please note a loan may be for a group of many different municipal recreational projects that are being undertaken. It is at the discretion of the municipality as to what constitutes a given project/s.

* - Mandatory Fields

Project Name

Skateboard Park (North E *

Total Project Cost (Incurred after December 31, 2003)

\$250,000.00 *

OSIFA Loan Amount

\$120,000.00 *

Proposed Completion Date

12/29/2006

What is the cost of the total project (include costs before, on and after December 31, 2003)

\$250,000.00

A.1 Type of infrastructure project: please indicate below, the type of infrastructure project. Please select one.*

- ☐ Municipal Indoor and Outdoor Capital infrastructure
- ☒ Public Parks and Public Trails
- ☐ Other Recreational Infrastructure Project (please describe below)

A.2 Name of the infrastructure project

Skateboard Park (North

Address of the infrastructure project

Memorial Centre

Type of work (e.g. new construction, renovation of existing infrastructure, redevelopment, deferred maintenance, etc.)

The skateboard park has three levels to complete, first being the preliminary design and site location, the second being the construction detail and the third being tender and construction.

Construction start date 1/3/2006

Construction end date 12/29/2006

Describe the bid/tender process for this capital work.

The skateboard park has three levels to complete, first being the preliminary design and site location, the second being the construction detail and the third being tender and construction.

Any other relevant information you wish to provide

A.2 Will you be receiving any other funding (e.g. grants/subsidies)?

☐ Yes

☒ No

If YES, please provide copy of letter

A.3 Has alternative financing been considered for this project?

☐ Yes

☒ No

A.4 What is the life span of the project?
(i.e. the physical asset?)

25 Years +

A.5 Please identify your Ministry contact.

Ministry:

Contact Person:

Phone Number:

Save

Goto Eligibility Criteria

Next Page

[DISCLAIMER](#) | [HOME](#) | [CONTACT](#)

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Instructions

Life of a Loan

Apply for a Loan

List Loans

Reports

Contact Information

Calculator

List 2003 Loans

Log Off

Forms

Program Guidelines

Français

Section A, B, C:
General Information

Section D:
Category and Cash Flow
Requirements

Section E:
Category Funding

Section F:
Category Details

Section G:
Long-Term Financing

Section H:
Debt and Repayment
Summary

Section I, J, K:
I - Litigation
J - Non-Repayment
K - Security

Section L:
Attachments

G. LONG-TERM FINANCING

Current User: Brockville C

Application ID: 5058

OSIFA Number: 05Bro070155058

In this section, please provide long-term financing information based on your borrowing needs.

Please note that the length of the term cannot exceed the useful life of the project or a maximum of 40 years under s section 408 (3) of the Municipal Act.

* - Mandatory Fields

Date Long-term
Funds are
Required
(mm/dd/yyyy)

Loan Amount (\$) *

Requested Term *

Loan Type *

01/03/2006

\$14,300.00

10

Amortizing

Delete

01/03/2006

\$120,000.00

10

Amortizing

Delete

Add R

Total

\$134,300.00

Save

Goto Section H

Instructions

Life of a Loan

Apply for a Loan

List Loans

Reports

Contact Information

Calculator

List 2003 Loans

Log Off

Forms

Program Guidelines

Français

Section A, B, C:
General Information

Section D:
Category and Cash Flow
Requirements

Section E:
Category Funding

Section F:
Category Details

Section G:
Long-Term Financing

Section H:
Debt and Repayment
Summary

Section I, J, K:
I - Litigation
J - Non-Repayment
K - Security

Section L:
Attachments

H. DEBT AND REPAYMENT SUMMARY

Current User: Brockville C

Application ID: 5058

OSIFA Number: 05Bro070155058

Financial Information Returns (FIR)

2004 FIR

Please be aware that OSIFA will be unable to complete the processing of your application until you have filed your 2004 FIR with the Ministry of Municipal Affairs and Housing. If you have not filed your 2004 FIR, you should submit your application to OSIFA and send your 2004 FIR to MMAH as soon possible.

2005 ARL

Please provide a copy of the municipality's 2005 ARL issued by MMAH.

* - Mandatory Fields

New Borrowing since December 31, 2004

Have you entered into any new borrowing other than OSIFA since December 31, 2004?* ☐ Yes ☒ No

If Yes, please provide the following details in the table below.

Total Loan Amount - Total of all new long-term borrowing.

Total Payments Year X - Total interest and principal payments per year for all new borrowing.

Total Loan Amounts

Year	Principal	Interest
2005	<input type="text"/>	<input type="text"/>
2006	<input type="text"/>	<input type="text"/>

2007	<input type="text"/>	<input type="text"/>
2008	<input type="text"/>	<input type="text"/>
2009	<input type="text"/>	<input type="text"/>

OSIFA Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OSIFA Loan.

Source	Contribution to OSIFA Loan Payments (%) *
Taxation	<input type="text" value="100.00"/>
User Fees	<input type="text"/>
Service Charges	<input type="text"/>
Development Charges	<input type="text"/>
Connection Fees	<input type="text"/>
Subsidy	<input type="text"/>
Other	<input type="text"/>
Total	<input type="text" value="100.00"/>

Audited Financial Statements

A copy of the most recent audited financial statements must be attached with this loan application.

[Save](#)

[Goto Section I,J,K](#)

OSIFA

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Instructions

Life of a Loan

Apply for a Loan

List Loans

Reports

Contact Information

Calculator

List 2003 Loans

Log Off

Forms

Program Guidelines

Français

Section A, B, C:
General Information

Section D:
Category and Cash Flow
Requirements

Section E:
Category Funding

Section F:
Category Details

Section G:
Long-Term Financing

Section H:
Debt and Repayment
Summary

Section I, J, K:
I - Litigation
J - Non-Repayment
K - Security

Section L:
Attachments

I. LITIGATION

Current User: Brockville C

Application ID: 5058

OSIFA Number: 05Bro070155058

* - Mandatory Fields

Is there any litigation threatened or existing which would affect any projects or substantially impair the applicant's ability to pay debt service costs on its general obligation indebtedness? Please indicate Yes or No.

* ☐ Yes ☒ No

Please complete the Certificate of Litigation template under the Forms menu.

J. NON-REPAYMENT OF LOANS OR DEBENTURES

In the last 10 years, has the municipality ever failed to make a loan or debenture repayment on time to any lender, including the Provincial Government?

* ☐ Yes ☒ No

If yes, please provide details. If necessary, attach details.

K. PROVINCIAL GRANTS AS SECURITY

Please note that pursuant to OSIFA's enabling legislation provincial grants to municipalities may be appropriated for payment to OSIFA to satisfy any outstanding amounts owed to OSIFA by the Municipality.

Save

Goto Section L

Instructions

Life of a Loan

Apply for a Loan

List Loans

Reports

Contact Information

Calculator

List 2003 Loans

Log Off

Forms

Program Guidelines

Français

Section A, B, C:
General Information

Section D:
Category and Cash Flow
Requirements

Section E:
Category Funding

Section F:
Category Details

Section G:
Long-Term Financing

Section H:
Debt and Repayment
Summary

Section I, J, K:
I - Litigation
J - Non-Repayment
K - Security

Section L:
Attachments

L. ATTACHMENTS

Current User: Brockville C

Application ID: 5058

OSIFA Number: 05Bro070155058

Please ensure all **'Required'** documents are submitted with the signed application. OSIFA requires originals as noted below to be mailed or couriered. Unfortunately, we are unable to accept facsimiles of these documents. Also, please retain a copy of all documents submitted to OSIFA for your records.

Please indicate with a checkmark the documents (originals where indicated) that have been submitted to OSIFA.

* - Mandatory Fields

Required :

*

- ☒ Completed application signed and dated by the appropriate individuals (original)
- ☐ Certified copy of the OSIFA template by-law authorizing project borrowing and applying for a loan (original)
- ☐ Certificate of Litigation using the OSIFA template (original)
- ☐ Updated Certified Annual Repayment Limit Calculation (original)
- ☐ OMB approval if exceeding debt repayment limit, if applicable
- ☐ Audited Financial Statements

Please note: OSIFA retains the right to request and review any additional information or documents at its discretion.

Save

Submit Loan Application

[DISCLAIMER](#) | [HOME](#) | [CONTACT](#)

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Instructions	Section A, B, C: General Information	Section D: Category and Cash Flow Requirements	Section E: Category Funding	Section F: Category Details
Life of a Loan				
Apply for a Loan	Section G: Long-Term Financing	Section H: Debt and Repayment Summary	Section I, J, K: I - Litigation J - Non-Repayment K - Security	Section L: Attachments
List Loans				
Reports				
Contact Information				
Calculator				
List 2003 Loans				
Log Off				
Forms				
Program Guidelines				
Français				

Current User: Brockville C

Application ID: 5058
OSIFA Number: 05Bro070155058

Please review all information before submitting the loan application.
If any of the items in the list below are unchecked, this application cannot be submitted. Please review the a
all necessary sections.

- ☒ Section A, B, C - Municipal Information
- ☒ Section D - Cash Flow and Funding Requirements
- ☒ Section E - Category Funding
- ☒ Section G - Long-Term Financing
- ☒ Section H - Debt Repayment and Summary
- ☒ Section I, J, K - Litigation, Defaults
- ☒ Section L - Attachments
- ☒ Section F: Category Details

[Submit Loan Application](#)



Instructions

LIST OF ALL LOANS

Life of a Loan

Apply for a Loan

Current User: Brockville C

List Loans

Note: You will need Acrobat Reader to run the Reports ([Click here to download Acrobat Reader](#))

Reports

Contact Information

Calculator

List 2003 Loans

Log Off

Forms

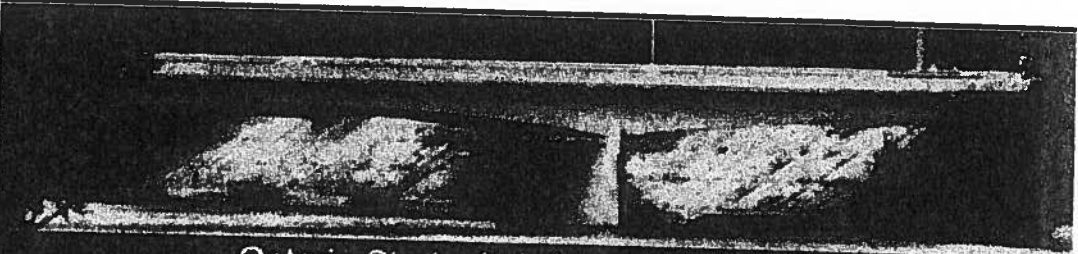
Program Guidelines

Français

Program Year	App ID	OSIFA #	Status	Status Date	Application Date	Application Loan Amount (\$)	Approved Loan Amount (\$)	PC Docu
2004	4044	04Bro070154044	Not Accepted	09/15/2004		\$2,543,467.00		
2004	4231	04Bro070154231	Approved	07/06/2005	02/23/2005	\$25,400,000.00	\$25,400,000.00	
2005	5006	05Bro070155006	Submitted	06/24/2005	06/24/2005	\$355,000.00		
2005	5058	05Bro070155058	Submitted	10/07/2005	10/07/2005	\$134,300.00		

[DISCLAIMER](#) | [HOME](#) | [CONTACT](#)

OSIFA



Ontario Strategic Infrastructure Financing Authority

Instructions

Life of a Loan

Apply for a Loan

List Loans

Reports

Contact Information

Calculator

List 2003 Loans

Log Off

Forms

Program Guidelines

Français

Section A, B, C:
General InformationSection D:
Category and Cash Flow
RequirementsSection E:
Category FundingSection F:
Category DetailsSection G:
Long-Term FinancingSection H:
Debt and Repayment
SummarySection I, J, K:
I - Litigation
J - Non-Repayment
K - SecuritySection L:
Attachments

A. GENERAL INFORMATION - APPLICANT MUNICIPALITY

Current User: Brockville C

Application ID: 5006

OSIFA Number: 05Bro070155006

Program Year: 2005/2006

Please indicate in the appropriate box whether you are a Single Tier, Upper Tier County, Lower Tier in a County or Upper Tier Region. In the case where an Upper Tier Region is applying for a loan on behalf of a Lower Tier, it is the Upper Tier that completes the application and the Lower Tier co-signs the Signature Page.

* - Mandatory Fields

☒ Single Tier☐ Upper Tier - County☐ Lower Tier - County☐ Upper Tier - Region

Municipality Name:

Brockville C

MunID:

7015

Address Line1:

1 King Street West

* City:

Brockville

Address Line2:

Postal Code:

K6V 7A5

Name of Treasurer:

Charles Michael

* Fax No:

613 342 8780

Telephone No:

613 342 8772 x462

* Email:

brobinson@brockville.com

B. GENERAL INFORMATION - LOWER TIER MUNICIPALITY

Only complete this section if you are a Lower Tier municipality in a Region.

Municipality Name:

MunID:

Address Line1:

City:

Address Line2:

Postal Code:

Name of Treasurer:
 Telephone No:

Fax No:
 Email:

C. CONTACT INFORMATION

Questions regarding the information contained in the application form should be addressed to:

Name:	<input type="text" value="Charles Michael Larocque"/>	*	Title :	<input type="text" value="City Treasurer"/>	*
Telephone No:	<input type="text" value="613 342 8772 ext 462"/>	*	Fax No:	<input type="text" value="613 342 8780"/>	*
Email:	<input type="text" value="brobinson@brockville.com"/>	*			

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Ontario Strategic Infrastructure Financing Authority

Instructions

Life of a Loan

Apply for a Loan

List Loans

Reports

Contact Information

Calculator

List 2003 Loans

Log Off

Forms

Program Guidelines

Français

Section A, B, C:
General InformationSection D:
Category and Cash Flow
RequirementsSection E:
Category FundingSection F:
Category DetailsSection G:
Long-Term FinancingSection H:
Debt and Repayment
SummarySection I, J, K:
I - Litigation
J - Non-Repayment
K - SecuritySection L:
Attachments

D. CATEGORY AND CASH FLOW REQUIREMENTS

Current User: Brockville C

Application ID: 5006

OSIFA Number: 05Bro070155006

Please provide the cash flow requirements for the OSIFA loan amount.

Financing needs are to be estimated based on OSIFA's fiscal year (April 1 to March 31) as per the chart below.

For Estimated Construction Dates where there is more than one project within a category, set the start date equal to the start of the first project and the finish date equal to the finish of the last project.

* - Mandatory Fields

Eligible Category	OSIFA Loan Amount (\$) *	Start (mm/dd/yyyy) *	Finish (mm/dd/yyyy) *
Clean Water Infrastructure	\$0.00		
Sewage Treatment Infrastructure	\$0.00		
Municipal Roads Infrastructure	\$355,000.00	07/04/2005	03/31/2006
Municipal Bridges Infrastructure	\$0.00		
Public Transit Infrastructure	\$0.00		
Waste Management Infrastructure	\$0.00		
Municipal Long-term Care Facilities	\$0.00		
Municipal Social Housing	\$0.00		

Total

\$355,000.00

Annual Cash Flow Requirements: Apr 2005 - Mar 2008

Eligible Category	Apr 1, 2005 - Mar 31, 2006 *	Apr 1, 2006 - Mar 31, 2007 *	Apr 1, 2007 - Mar 31, 2008 *
Clean Water Infrastructure	\$0.00	\$0.00	\$0.00
Sewage Treatment Infrastructure	\$0.00	\$0.00	\$0.00
Municipal Roads Infrastructure	\$355,000.00	\$0.00	\$0.00
Municipal Bridges Infrastructure	\$0.00	\$0.00	\$0.00
Public Transit Infrastructure	\$0.00	\$0.00	\$0.00
Waste Management Infrastructure	\$0.00	\$0.00	\$0.00
Municipal Long-term Care Facilities	\$0.00	\$0.00	\$0.00
Municipal Social Housing	\$0.00	\$0.00	\$0.00
Total	\$355,000.00	\$0.00	\$0.00

Annual Cash Flow Requirements: Apr 2008 - Mar 2010

Eligible Category	Apr 1, 2008 - Mar 31, 2009 *	Apr 1, 2009 - Mar 31, 2010 *
Clean Water Infrastructure	\$0.00	\$0.00
Sewage Treatment Infrastructure	\$0.00	\$0.00
Municipal Roads Infrastructure	\$0.00	\$0.00
Municipal Bridges Infrastructure	\$0.00	\$0.00
Public Transit Infrastructure	\$0.00	\$0.00
Waste Management Infrastructure	\$0.00	\$0.00
Municipal Long-Term Care Facilities	\$0.00	\$0.00
Municipal Social Housing	\$0.00	\$0.00
Total	\$0.00	\$0.00

Save

Goto Section E

OSIFA



Ontario Strategic Infrastructure Financing Authority

Instructions

Life of a Loan

Apply for a Loan

List Loans

Reports

Contact Information

Calculator

List 2003 Loans

Log Off

Forms

Program Guidelines

Français

Section A, B, C:
General InformationSection D:
Category and Cash Flow
RequirementsSection E:
Category FundingSection F:
Category DetailsSection G:
Long-Term FinancingSection H:
Debt and Repayment
SummarySection I, J, K:
I - Litigation
J - Non-Repayment
K - SecuritySection L:
Attachments

E. CATEGORY FUNDING

Current User: Brockville C

Application ID: 5006

OSIFA Number: 05Bro070155006

A separate page must be completed for **EACH** eligible and applicable category listed in the drop down box. The page must be completed even if the OSIFA loan is the only source of funding for the projects within the category.

Please list under Funding Type all funds that will be used to finance the projects within the category. Only include the funding that will be applied to the project costs incurred after December 31, 2003. Please prorate the amount of total funding that will be applied to the project costs from December 31, 2003 to total category costs.

* - Mandatory Fields

Category Municipal Roads Infrastructure *

1) Total Category Project Costs (Incurred after December 31, 2003) \$355,000.00 *

Funding Type	Funding Source	Amount (\$)	Application Status
Provincial Contribution:			
Federal Contribution:			
Municipal Contribution:			
Other Contribution:			

2) Total Provincial:

\$0.00

Category Funding

3) Total Federal:

\$0.00

4) Municipal Share:

\$355,000.00

5) Total Municipal:

\$0.00

5) Total Other:

\$0.00

OSIFA Loan Amount

\$355,000.00

Save

Goto Section F

OSIFA

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Ontario Strategic Infrastructure Financing Authority

[Instructions](#)
[Life of a Loan](#)
[Apply for a Loan](#)
[List Loans](#)
[Reports](#)
[Contact Information](#)
[Calculator](#)
[List 2003 Loans](#)
[Log Off](#)
[Forms](#)
[Program Guidelines](#)
[Français](#)
[Section A, B, C:
General Information](#)
[Section D:
Category and Cash Flow
Requirements](#)
[Section E:
Category Funding](#)
[Section F:
Category Details](#)
[Section G:
Long-Term Financing](#)
[Section H:
Debt and Repayment
Summary](#)
[Section I, J, K:
I - Litigation
J - Non-Repayment
K - Security](#)
[Section L:
Attachments](#)

F. CATEGORY DETAILS

Current User: Brockville C



Application ID: 5006

OSIFA Number: 05Bro070155006

Please complete at least one Category Detail form for each eligible and applicable category as listed below. It is recommended that a separate Category Details form be completed for each distinct group of project(s) with the same completion date within a category.

Municipal Roads Infrastructure:
(ID:5588)

Add Municipal Roads Category Details

Project Number	Project Name	Total Project Cost	Loan Amount	Completion Date	PDF Document
1	Pearl Street W Reconstruction	\$413,300.00	\$112,000.00	3/31/2006	 Delete
2	Stewart Blvd. Reconstruction	\$286,000.00	\$243,000.00	3/31/2006	 Delete

[Goto Section G](#)

OSIFA



Ontario Strategic Infrastructure Financing Authority

SECTION A: PROJECT INFORMATION

Application ID	Category	Applicant Municipality	Lower Tier(Region) Municipality	Amount of Loan
5006	Municipal Roads Infrastructure	Brockville C		\$355,000.00

The following questions must be answered for EACH project that is associated with this category and OSIFA loan. Please note a project may be a group of many different municipal road projects that are being worked on. It is at the discretion of the municipality as to what constitutes a given project or group of projects.

When the details have been completed for each page please click on **Save**. The summary line of every project will be displayed and available to be reviewed and edited. To provide the details for another project, please click on **Add Municipal Roads Category Details**. To change the details of a project, click on the appropriate line, make the changes and then click on **Save**.

* - Mandatory Fields

Project Name

Pearl Street W Reconstr *

Total Project Cost (Incurred after December 31, 2003)

\$413,300.00 *

OSIFA Loan Amount

\$112,000.00 *

Proposed Completion Date

3/31/2006

What is the cost of the total project (include costs before, on and after December 31, 2003)

\$413,000.00

A.1 Please provide a high level description of the project and include such details as the local or municipal name of the road, geographic location and eligible project/criteria.

The work proposed to be completed includes the reconstruction of the existing underground infrastructure (watermains, storm sewer, and sanitary sewer), roadways including granular material, asphalt pavement, concrete sidewalks, concrete curbs and gutters, and restoration work. The limits of construction will extend from the

A.2 What is the life span of the project?

20

Save

Goto Eligibility Criteria

Next Page

OSIFA



Ontario Strategic Infrastructure Financing Authority

SECTION B: PROJECT DETAILS

Please provide the following additional information for each road under consideration for OSIFA loan.

* - Mandatory Fields

B.1 Please complete the following table for each road that is included in this project. The Project Description should relate to OSIFA's eligibility criteria.

Name of Road *	Location *	KM of road work *	Description of Project (Resurface, Rehab etc) *	
Pearl Street	Westerly to Dales Av	0.18	roadway including granu.	Delete Row

B.2 Indicate major project components (i.e. tendered items) and the associated estimated or actual costs. Only include costs incurred as of December 31, 2003.

Major Project Component (Tender Item) *	Estimated/Actual Cost (Incurred as of Dec 31, 2003) *	
Underground Infrastructure, Granular Material, Asph	\$0.00	Delete Row

Save

[Goto Eligibility Criteria](#)

[Previous Page](#)

[Next Page](#)

[DISCLAIMER](#) | [HOME](#) | [CONTACT](#)

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SECTION A: PROJECT INFORMATION

Application ID	Category	Applicant Municipality	Lower Tier(Region) Municipality	Amount of Loan
5006	Municipal Roads Infrastructure	Brockville C		\$355,000.00

The following questions must be answered for EACH project that is associated with this category and OSIFA loan. Please note a project may be a group of many different municipal road projects that are being worked on. It is at the discretion of the municipality as to what constitutes a given project or group of projects.

When the details have been completed for each page please click on **Save**. The summary line of every project will be displayed and available to be reviewed and edited. To provide the details for another project, please click on **Add Municipal Roads Category Details**. To change the details of a project, click on the appropriate line, make the changes and then click on **Save**.

* - Mandatory Fields

Project Name

Stewart Blvd. Reconstruc *

Total Project Cost (Incurred after December 31, 2003)

\$286,000.00 *

OSIFA Loan Amount

\$243,000.00 *

Proposed Completion Date

3/31/2006



What is the cost of the total project (include costs before, on and after December 31, 2003)

\$286,000.00

A.1 Please provide a high level description of the project and include such details as the local or municipal name of the road, geographic location and eligible project/criteria.

The work to be completed as part of this project includes the relining of approximately 450 meters of the 300mm diameter sanitary sewer located on the east side of Stewart Blvd. as well as the reconstruction of 40 meters of the 600mm diameter storm sewer from the outlet northerly. Additional work will be the installation of

A.2 What is the life span of the project?

70-80

Save

Goto Eligibility Criteria

Next Page



SECTION B: PROJECT DETAILS

Please provide the following additional information for each road under consideration for OSIFA loan.

* - Mandatory Fields

B.1 Please complete the following table for each road that is included in this project. The Project Description should relate to OSIFA's eligibility criteria.

Name of Road *	Location *	KM of road work *	Description of Project (Resurface, Rehab etc) *	
Stewart Blvd.	East Side of Stewart	0.00	Relining of sanitary sewer	Delete Row

B.2 Indicate major project components (i.e. tendered items) and the associated estimated or actual costs. Only include costs incurred as of December 31, 2003.

Major Project Component (Tender Item) *	Estimated/Actual Cost (Incurred as of Dec 31, 2003) *	
Sanitary Sewer Relining, Storm Sewer and Headwall	\$0.00	Delete Row

Save

[Goto Eligibility Criteria](#)

[Previous Page](#)

[Next Page](#)

[DISCLAIMER](#) | [HOME](#) | [CONTACT](#)

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Instructions	Section A, B, C: General Information	Section D: Category and Cash Flow Requirements	Section E: Category Funding	Section F: Category Details
Life of a Loan				
Apply for a Loan				
List Loans	Section G: Long-Term Financing	Section H: Debt and Repayment Summary	Section I, J, K: I - Litigation J - Non-Repayment K - Security	Section L: Attachments
Reports				
Contact Information				
Calculator				
List 2003 Loans				
Log Off				
Forms				
Program Guidelines				
Français				

G. LONG-TERM FINANCING

Current User: Brockville C

Application ID: 5006
OSIFA Number: 05Bro070155006

In this section, please provide long-term financing information based on your borrowing needs.

Please note that the length of the term cannot exceed the useful life of the project or a maximum of 40 years under section 408 (3) of the Municipal Act.

* - Mandatory Fields

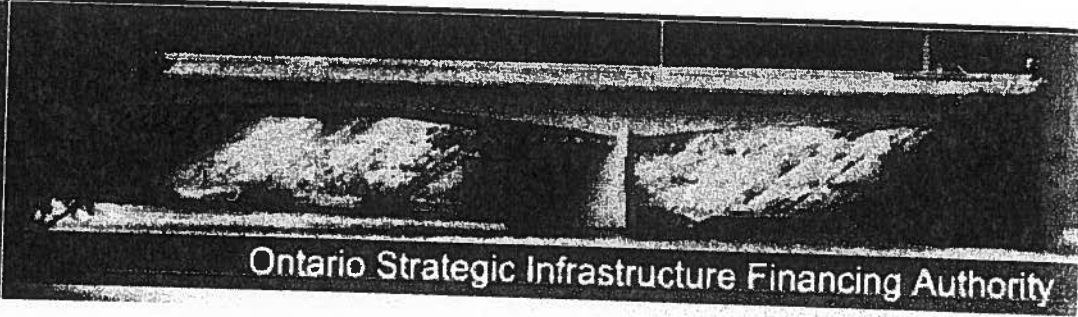
Date Long-term
Funds are
Required
(mm/dd/yyyy)

	Loan Amount (\$) *	Requested Term *	Loan Type *	
08/02/2005	\$112,000.00	20	Amortizing	Delete
08/02/2005	\$243,000.00	20	Amortizing	Delete
Total	\$355,000.00			

Save

Goto Section H

OSIFA



Ontario Strategic Infrastructure Financing Authority

Instructions

Life of a Loan

Apply for a Loan

List Loans

Reports

Contact Information

Calculator

List 2003 Loans

Log Off

Forms

Program Guidelines

Français

Section A, B, C:
General InformationSection D:
Category and Cash Flow
RequirementsSection E:
Category FundingSection F:
Category DetailsSection G:
Long-Term FinancingSection H:
Debt and Repayment
SummarySection I, J, K:
I - Litigation
J - Non-Repayment
K - SecuritySection L:
Attachments

H. DEBT AND REPAYMENT SUMMARY

Current User: Brockville C

Application ID: 5006

OSIFA Number: 05Bro070155006

Financial Information Returns (FIR)

2004 FIR

Please be aware that OSIFA will be unable to complete the processing of your application until you have filed your 2004 FIR with the Ministry of Municipal Affairs and Housing. If you have not filed your 2004 FIR, you should submit your application to OSIFA and send your 2004 FIR to MMAH as soon possible.

2005 ARL

Please provide a copy of the municipality's 2005 ARL issued by MMAH.

* - Mandatory Fields

New Borrowing since December 31, 2004

Have you entered into any new long-term borrowing since December 31, 2004?*

☒ Yes ☐ No

If Yes, please provide the following details in the table below.

Total Loan Amount - Total of all new long-term borrowing.

Total Payments Year X - Total interest and principal payments per year for all new borrowing.

Total Loan Amounts

Year	Principal	Interest
2005	<input type="text"/>	<input type="text"/>
2006	<input type="text"/>	<input type="text"/>

2007		
2008		
2009		

OSIFA Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OSIFA Loan.

Source	Contribution to OSIFA Loan Payments (%) *
Taxation	
User Fees	100.00
Service Charges	
Development Charges	
Connection Fees	
Subsidy	
Other	
Total	100.00

Audited Financial Statements

A copy of the most recent audited financial statements must be attached with this loan application.

[Save](#)[Goto Section I,J,K](#)**OSIFA**[DISCLAIMER](#) | [HOME](#) | [CONTACT](#)

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Ontario Strategic Infrastructure Financing Authority

Instructions

Life of a Loan

Apply for a Loan

List Loans

Reports

Contact Information

Calculator

List 2003 Loans

Log Off

Forms

Program Guidelines

Français

Section A, B, C:
General Information

Section D:
Category and Cash Flow
Requirements

Section E:
Category Funding

Section F:
Category Details

Section G:
Long-Term Financing

Section H:
Debt and Repayment
Summary

Section I, J, K:
I - Litigation
J - Non-Repayment
K - Security

Section L:
Attachments

I. LITIGATION

Current User: Brockville C

Application ID: 5006

OSIFA Number: 05Bro070155006

* - Mandatory Fields

Is there any litigation threatened or existing which would affect any projects or substantially impair the applicant's ability to pay debt service costs on its general obligation indebtedness? Please indicate Yes or No.

*

☒ Yes ☐ No

Please complete the Certificate of Litigation template under the Forms menu.

J. NON-REPAYMENT OF LOANS OR DEBENTURES

In the last 10 years, has the municipality ever failed to make a loan or debenture repayment on time to any lender, including the Provincial Government?

*

☐ Yes ☒ No

If yes, please provide details. If necessary, attach details.

K. PROVINCIAL GRANTS AS SECURITY

Please note that pursuant to OSIFA's enabling legislation provincial grants to municipalities may be appropriated for payment to OSIFA to satisfy any outstanding amounts owed to OSIFA by the Municipality.

Save

Goto Section L

OSIFA

Ontario Strategic Infrastructure Financing Authority

Instructions

Life of a Loan

Apply for a Loan

List Loans

Reports

Contact Information

Calculator

List 2003 Loans

Log Off

Forms

Program Guidelines

Français

Section A, B, C:
General Information

Section D:
Category and Cash Flow
Requirements

Section E:
Category Funding

Section F:
Category Details

Section G:
Long-Term Financing

Section H:
Debt and Repayment
Summary

Section I, J, K:
I - Litigation
J - Non-Repayment
K - Security

Section L:
Attachments

L. ATTACHMENTS

Current User: Brockville C

Application ID: 5006

OSIFA Number: 05Bro070155006

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Please indicate with a checkmark the documents (originals where indicated) that have been submitted to OSIFA.

* - Mandatory Fields

Required :

- ☒ Completed application signed and dated by the appropriate individuals (original)
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- ☒ Updated Certified Annual Repayment Limit Calculation (original)
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Save

Submit Loan Application

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