

# THE CORPORATION OF THE CITY OF BROCKVILLE

## By-Law Number ~~08~~-2009

086 - JB

By-law to Authorize the Re-acquisition of Lands described as Part of Crocker Crescent, Plan 332 (closed by LR217666) and Part of Lots F and K, Plan 332, City of Brockville, County of Leeds, designated as Part 1 and 3 on Plan 28R-12888 from HVM Holdings Inc (John G. Broome Business Park).

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WHEREAS the Council of the Corporation of the City of Brockville at a meeting held March 28, 2006, authorized the sale of 9.20 (+/-) acres of industrial property in the John G. Broome Business Park to HVM Holdings Inc.; and

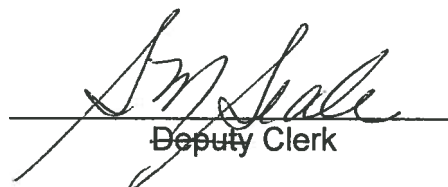
WHEREAS HVM Holdings Inc., in a letter dated October 30<sup>th</sup>, 2007, advised the City of Brockville that it will not be developing the additional lands purchased in 2006; and

WHEREAS the Council of the Corporation of the City of Brockville at a meeting held November 13<sup>th</sup>, 2007 passed a resolution to exercise the repurchase provision in the Agreement of Purchase and Sale between the City of Brockville and HVM Holdings Inc:

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF BROCKVILLE ENACTS AS FOLLOWS:

1. THAT the Mayor and Clerk are authorized to exercise the repurchase provision in the Agreement of Purchase and Sale between the City of Brockville and HVM Holdings Inc and re-acquire lands described as Part of Crocker Crescent, Plan 332 (closed by LR217666) and Part of Lots F and K, Plan 332, City of Brockville, County of Leeds, designated as Part 1 and 3 on Plan 28R-12888; Being all of PIN 44179-0095 (LT) and all of PIN 44179-0093(LT).
2. That By-Law 048-2008 be repealed.

Given under the Seal of the  
Corporation of the City of Brockville  
and passed this 30<sup>th</sup> day of September, 2009.

  
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Mayor  
\_\_\_\_\_  
Deputy Clerk