

## Introduction

Hello Trader, I would like to say a very big thank you for downloading this Ebook, am glad you made it here even If you got it free or you bought it for \$199, because the information contained inside is all you need, especially as a Binary Option Trader to make yourself a living, get out of dept, help your friends and family and so on.

There is a reason while I choose to trade Binary Options and that is because, binary option is just very easy to trade when you have the right strategy or tool for it. Even if you lose a trade, it is the invested amount that was lost unlike the local *FOREX* trading whereby your total account can be at risk with just one simple mistake, and trust me on this, Binary Option is the right choice for you as a trader and my strategy is here to make you a successful trader the way you have ever wanted to be.

Everybody, one way or the other might have lost some money to binary option brokers, Forex brokers, useless tools, signal services, bots and trading strategies, the truth is nobody wants to tell you the truth, that is, you don't need all that to make money and most of these so called gurus haven't even made money from trading themselves, they make their money from selling you craps, and this is the main reason while I decided to give out my secret trading strategy free so that you as a trader can test it, see how it works and apply it to your trading and see real results, moreover, this is not a get *rich-quick* scheme or a promise to make you millions per day, it takes proper understanding of the strategy, right application and good timing before you can achieve the said **80% Win Ratio.** 

# What You Need To Know Before Getting Started.

➤ Basic MT4/MT5 Knowledge is needed, that is, you should at least, understand what is called "Candlesticks" how to add charts to your meta trader, how to apply objects and draw lines, and if you don't, make some research on Google or watch some Videos on YouTube and then come back to the ebook, this is because, you might not understand anything written within if you don't have the basic knowledge of your meta trader and also, I will not reply your emails or Skype messages if your question is how to add objects or draw lines on MT5.

- Only Use the MT5 from <a href="http://www.metatrader5.com/en/download">http://www.metatrader5.com/en/download</a> because that is what I use for analysis and all the Key Formations contained in this ebook was plotted on the same MT5
- ➤ Please make sure you read, practices and understand all the formations before applying it to trading.
- Expiry rates, flexibility of trading time and fast payouts matters a lot in a *Binary Option*, in this case if you having difficulties choosing a good broker you can <u>Contact Me</u> for a list of recommended brokers to trade with, so that getting paid when you make money won't be a problem. I have made this mistake in the past and I have lost some fortune to brokers so please do not make this mistake, at the end of this page, my contact information is written.

#### Now before you start reading further,

- Make sure you have your MT5 Installed
- Get Your Currency pairs added
- Set your timeframe to M5 (5 Minutes) because our expiry duration is

# Disclaimer

You might have read before now that Binary Options, Forex, Indices and all form of online trading carries a lot of risk on your capital, that is true, do not invest all your life savings because you want to make money, only invest what you can afford to lose and you won't develop heart attack, run into dept or commit suicide. When investing on a Broker, read their terms and conditions before considering investing in Binary Option, in most cases do not accept their bonuses, because the term and condition surrounding them can seem to be an impossible goal. Making money is sure thing with my strategy, but it can only work for you if everything is well understood and applied, Ken Alison or BinaryTriumph.com will not be held liable for any lose incurred during investing, if it works for me or others, doesn't necessarily mean it will work for you, there is no magic inside this ebook to be performed, and its not a get rich-quick scheme so don't expect to wake up the next morning with 50 billion in your binary option account, also because I said its 80% doesn't mean you should put all your money in one trade, For the strategies to work for you, remove your greed, apply good money management and understand the strategy.

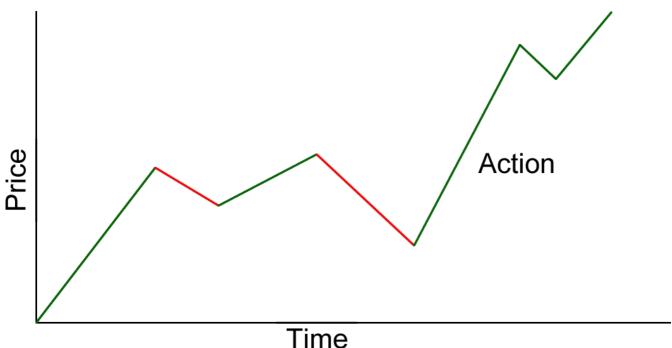
### **DOWN TO BUSINESS**

#### The Easy Price Action Short-Break Strategy for Binary Options Trading

What is *Price Action?* Investopedia says, *Price action* is the movement of a security's price. It's is encompassed in technical and chart pattern analysis, which attempt to find order in the sometimes seemingly random movement of **price**. Swings (high and low), tests of resistance and consolidation are some examples of **price action**.

For my own definition in short I can say **Price Action** is **Price** Movement in **Action** or an **Action** that the **Price** is taking.

When you look at your Metatrader right now, what you are seeing is, Price Taking an action in a particular timeframe.



Your Profitability level depends on how well you know the next action the price is about taking and this is where, *Price Action analysis and support/resistance* come in.

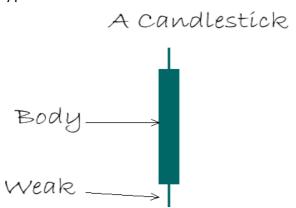
In this ebook, we are going to see some Formations that are triggered at **Support and Resistance** lines and these formations will determines the next price action move, either upward or downward, we are going to learn how to draw real support and resistance lines and without having to applying any indicator, we are going to know the direction where price is heading.

#### PLOTTING LINES

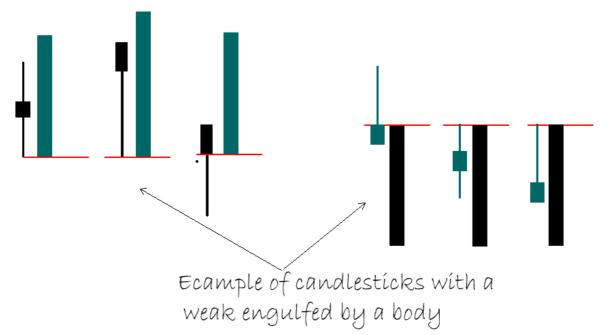
In Plotting our Price Action Lines, there are some certain criteria that has to be met before taking our trades, which are,

- There must be a Matching Top or Bottom. Japanese candlestick pattern call this a Twizzer, this a situation where by the candlestick top or bottom are equal at reversal
- 2. There must be an Engulfing. An engulfing is referred to as when the new candlestick covers the previous.
- 3. The Candlestick engulfed must have a long week than body

This is a an example of a typical candlestick



Below is an example that matches the 3 criteria



#### An Example in MT<sub>5</sub>

#### JMPH-STRATEGY



Now that we have known the criteria lets look at how to place a valid trade.

To ensure we have a valid short-break points after reversal confirmation, we apply a method I call the candlestick back counting, this method will enable us have a perfect entry point.

How does candlestick back counting work?

- 1. We place a line on the Matching top or bottom as seen in the image above
- 2. We Draw the line **8** candlesticks forward( This might be challenging for new formations because there is no candlestick forward, but you should be able to use the same length of a past traded line drawn to apply in a new formation.)
- 3. We Draw the line back to the highest/lowest candlestick before the reversal was made( Maximum of 14 candlesticks back)

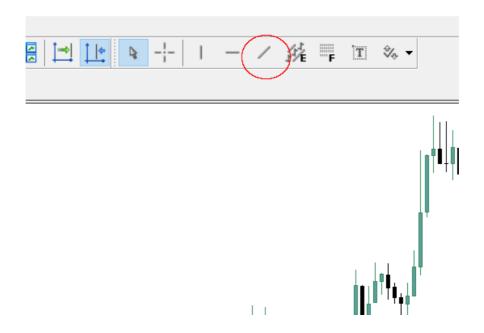


Now Lets take a recap on how to take trades from MT<sub>5</sub>

1. On the Toolbar in MT<sub>5</sub> click on the Cross hair icon and match the tops and bottom to make sure they match



2. Click on the Draw Trend line Icon



3. Draw the line on where you spotted the candlestick 8 candlesticks to the front



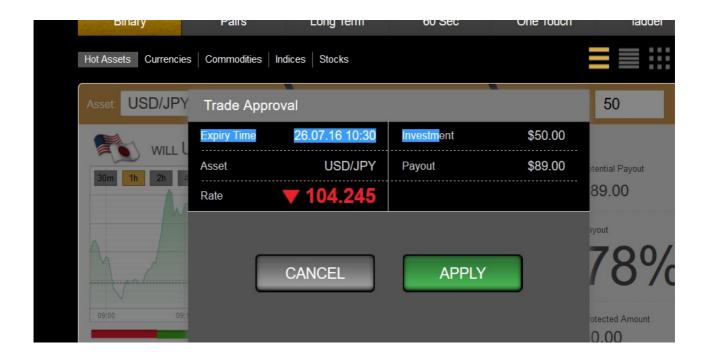
4. Draw the line back to the lowest/highest before the reversal



5. Place an arrow after the break candlestick(whether up or down)



6. Log into your broker and take the trade 20 to 30 mins (Minimum of 4 candlestick Maximum of 6)



#### And then...



## **SUMMARY**

This is a Secret Price Action Strategy in Binary Option trading that you never knew about, it takes practice to be perfect, so take your time, analyze properly and trade wisely. Do not be deceived Millions are not made in a day, It takes time, patience and hard-work. Study the strategies very well and in probably 5 days you can be a PRO trader achieving a minimum of 80% Win Rate, and it is possible for you, because I made it, most trading sessions I achieve more than 80% in winning and this is the exact strategy I have been using for over 2 years and has never failed, so get yourself together because you are about to make it BIG.

If you like this E-Book or you made some good money and decides to write me a testimonial, do not forget to drop comments on my YouTube Videos or send me a mail to <a href="mailto:ken.BinaryTriumph@gmail.com">ken@binarytriumph.com</a>. If you have questions or need help, you can contact me with my skype ID, ken.alison\_ am available on the messenger 24/7.

Platform: Metatrader 5. Download My Template By clicking on the link <a href="http://www.mediafire.com/download/60q7l7du9ih6q2m/BinaryTriumph.tpl">http://www.mediafire.com/download/60q7l7du9ih6q2m/BinaryTriumph.tpl</a>

Timeframe: M5

Trading Duration: Minimum of 4 Candlesticks and maximum of 12

Best Currency Pairs: USDJPY, USDCHF and EURJPY

Best Trade Session: UK

#### YOU MIGHT ALSO BE INTERESTED IN,

#### Account Management:

I do account management with Weekly profits of over 300% ROI, this means that if you have me manage your account, say your initial deposit was 200 USD, at the end of the week it can be 200\*300%= 600, this option is only available to new accounts only for more information on this Send me a mail or Message me on Skype, my ID is ken.alison\_

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Warmest Regards,

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