Marco Sammon

Contact Information

25 Harvard Way, Bloomberg Center 340
Boston, MA 02163
www.marcosammon.com
mcsammon@gmail.com

Academic Appointments

Harvard Business School

Assistant Professor, Finance Unit, 2021–Present

Refereed Journal Publications

1. Chris Murray and **Marco Sammon**, "Primary Capital Market Transactions and Index Funds," *Review of Asset Pricing Studies* (Accepted). Latest Version
2. Toomas Laarits and **Marco Sammon**, "The Retail Habitat," *Journal of Financial Economics* (October 2025). Publisher Link
3. Robin Greenwood and **Marco Sammon**, "The Disappearing Index Effect," *Journal of Finance* (December 2024). Publisher Link
4. "Passive Ownership and Price Informativeness," *Management Science* (September 2024). Publisher Link
5. Alex Chinco and **Marco Sammon**, "The Passive-Ownership Share Is Double What You Think It Is," *Journal of Financial Economics* (July 2024). Publisher Link
6. Scott Baker, Brian Baugh, and **Marco Sammon**, "Customer Churn and Intangible Capital," *Journal of Political Economy: Macroeconomics* (September 2023). Publisher Link
7. Marcelo Bianconi, Federico Esposito, and **Marco Sammon**, "Trade Policy Uncertainty and Stock Returns," *Journal of International Money and Finance* (December 2021). Publisher Link
8. Scott Baker, Nicholas Bloom, Kyle Kost, **Marco Sammon**, and Tasaneeya Viratyosin, "The Unprecedented Stock Market Reaction to COVID-19," *Review of Asset Pricing Studies* (July 2020). Publisher Link
9. Ravi Jagannathan, Ashwin Ravikumar, and **Marco Sammon**, "Environmental, Social, and Governance Criteria: Why Investors Are Paying Attention," *Journal of Investment Management* (January 2018). Publisher Link

Working Papers

1. **Marco Sammon** and John J. Shim, "Who Clears the Market When Passive Investors Trade?" *Revise and Resubmit at The Review of Financial Studies* (November 2025). Latest Version
2. **Marco Sammon** and John Shim, "Index Rebalancing and Stock Market Composition: Do Index Funds Incur Adverse Selection Costs?" *Revise and Resubmit at The Journal of Financial Economics* (September 2025). Latest Version
3. Thomas Graeber, Chris Roth, and **Marco Sammon**, "Categorical Processing in a Complex World" (July 2025). Latest Version
4. Cheng (Patrick) Luo, Enrichetta Ravina, Luis M. Viceira, and **Marco Sammon**, "Retail Investors' Contrarian Behavior Around News and the Momentum Effect" (July 2025). SSRN
5. Scott Baker, Nicholas Bloom, Steven Davis, and **Marco Sammon**, "What Triggers Large Stock Market Jumps?" (April 2025). Latest Version
6. **Marco Sammon** and John J. Shim, "Do Active Funds Do Better in What They Trade?" (December 2023). Latest Version

Presentations

SITE (2018), ASSA (2019), NASMES (2019), ATL China Workshop (2019), MFA (2021), NFA (2021), UCONN (2022), Democratize Quant (2022), MARC (2022), Tufts (2022), Plato MI3 (2022), WFA (2022), Booth Financial Decision Making (2022), Booth Asset Pricing (2022), Boston College (2023), SFS (2023), Dartmouth (2023), Four Corners (2023), Virginia Tech (2023), MFA (2024), CFR Research Seminar (2024), Q-Group (2024), Vanguard (2024), Investment Company Institute (2024), Bretton Woods (2025), Maryland Junior Finance Conference (2025), University of Southern California (2025), World Investment Forum (2025), University of Massachusetts Amherst (2025), Four Corners (2025), University of Toronto (2025)

Other Professional Activities

Refereeing activity: Quarterly Journal of Economics, Econometrica, Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Management Science, Review of Economics and Statistics, Review of Finance, Review of Asset Pricing Studies, Journal of the European Economic Association, American Economic Review: Insights
Program Committee: FIRS (2026), WFA (2026), SFS (2026), WFA (2025), SFS (2025), WFA (2024), SFS (2024), MARC (2023)
Discussions: Mitsui Life Symposium (2024), NBER Long-Term Asset Management (2024), NBER Behavioral Finance (2023), Notre Dame Investment Management Conference (2022)

HBS Course Materials

1. "Teaching Note: First Citizens' Acquisition of SVB" (with Samuell B. Antill), Harvard Business School Case 225-100, 2025.
2. "First Citizens' Acquisition of SVB" (with Samuell B. Antill and Erik Stafford), Harvard Business School Case 225-092, 2025.
3. "Teaching Note: Big Media's Game of Thrones" (with Emily McComb and James Barnett), Harvard Business School Case 225-060, 2025.
4. "Teaching Note: Index and Active Investing: Vanguard and the New Frontier of Active ETFs" (with Luis Viceira), Harvard Business School Case 225-064, 2025.
5. "Index and Active Investing: Vanguard and the New Frontier of Active ETFs" (with Luis Viceira and Jonathan Kanagasabi), Harvard Business School Case 225-056, 2025.
6. "Technical Note on Mutual Funds and Exchange Traded Funds (ETFs)" (with Luis Viceira and Jonathan Kanagasabi), Harvard Business School Case 225-057, 2025.
7. "Big Media's Game of Thrones" (with Emily McComb), Harvard Business School Case 224-045, 2023.

Teaching Experience

FIN 2 - MBA Required Curriculum
Harvard Business School (2022–)

Capital Markets - MBA Elective Curriculum
Kellogg School of Management (2021)

Education

Northwestern University, Kellogg School of Management, Evanston, IL

Ph.D., Finance, Summer 2021

Tufts University, Medford, MA

B.A., Quantitative Economics, May 2013
Summa Cum Laude, Highest Thesis Honors