

- 6) You are given the following information about the four distinct portfolios:

Portfolio	Expected Return	Volatility
P	3%	10%
Q	5%	10%
R	5%	15%
S	7%	20%

Determine which two of the four given portfolios are NOT efficient.

- (A) P and Q
- (B) P and R
- (C) P and S
- (D) Q and R
- (E) Q and S