

53. You are given:

- (i) The distribution of the number of claims per policy during a one-year period for 10,000 insurance policies is:

Number of Claims per Policy	Number of Policies
0	5000
1	5000
2 or more	0

- (ii) You fit a binomial model with parameters m and q using the method of maximum likelihood.

Calculate the maximum value of the loglikelihood function when $m = 2$.

- (A) $-10,397$
(B) $-7,781$
(C) $-7,750$
(D) $-6,931$
(E) $-6,730$