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All Collections > FundedNext Challenge Insight > Express Challenge FAQ > What rules do I need to follow in the Express Challenge?

What rules do I need to follow in the Express Challenge?

Updated this week

To ensure a successful trading journey in the Express Challenge, it is crucial to abide by the following guidelines and restrictions.

Maximum Daily Loss Limit: Our maximum Daily Loss Limit specifies that you are permitted to lose 5% of your initial account balance on any given day.

To get more information regarding the maximum Daily Loss Limit, kindly click here

Maximum Overall Loss Limit: You are allowed to have an Overall Loss Limit of 10% of your initial account balance. Thus, your account balance/equity can't go below 90% of the initial balance at any time during your whole trading journey.

To get more information regarding the maximum Overall Loss Limit, kindly click here

Minimum Trading Days: In the Express Challenge (Both Challenge & FundedNext account), you only need to take a minimum of 10 individual and separate trades during your trading journey. Your trading days do not need to be consecutive and to make things even easier, there is no maximum number of trades you need to take so that you can trade freely.

To get more information regarding minimum trading days, kindly click here

Copy Trading: Allowed within accounts owned by the same individual but strictly prohibited between accounts not owned by the same person.

To get more information regarding copy trading, kindly <u>click here</u>

IP Address: FundedNext strives to ensure a secure trading environment for all of our traders. To avoid any complications related to IP addresses, it is highly recommended that traders use a single device with a unique IP address during their trading activities on our platform.

To get more information regarding IP address, kindly click here

VPN/VPS Service: Encouraged for platform access; paid VPNs and VPS services with dedicated IPs are advised for consistency and security.

To get more information regarding VPN/VPS service, kindly click here

EAs/Indicators: Traders are allowed to utilize Expert Advisors (EAs) and Indicators to enhance their trading strategies at FundedNext. It is important for each trader to ensure that their trading parameters are unique and suited to their individual trading style and account.

To get more information regarding EAs/Indicators, kindly click here

Restricted Trading Strategies: FundedNext strictly prohibits any form of cheating or exploitation of the platform, as it goes against our Terms of Service (TOS) agreed upon during registration. Traders are urged to thoroughly read our Terms of Service and understand the following guidelines to prevent unintended consequences.

To get more information regarding restricted trading strategies, kindly click here

Consistency: To achieve consistent profitability, traders at FundedNext must maintain their trading habits within a certain range based on their weekly average. This range is determined by factors such as trading days, number of trades, and lot size. By staying within this range, traders can strike a balance between risk and consistency. The consistency rule is only applicable to the Express Consistency Account.

To get more information regarding consistency, kindly click here

News Trading: In the Express Challenge (both on your Challenge and FundedNext account), as the market is extremely volatile during news times and also this is the most likely time when slippages can occur, you are not allowed to open and close any trade 5 minutes before and after the news. That means if any of the pending orders get executed or if any running trades get closed by hitting a Stop-loss (SL) or take-profit (TP) then it will be considered a violation.

To get more information regarding news trading rules, kindly click here

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