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What factors need to be considered in an Express Account?

What factors need to be considered in an Express Account?

Updated over 2 weeks ago

Guidelines that must be upheld within the Express Account:

Express Non-Consistency Challenge Account

These are the circumstances under which your account will be breached.

- If you refrained from trading during news periods, haven't met the minimum required trading days, and find your account in either profit or loss, you need to initiate a reset from your side.
- If you traded during news periods, failed to meet the minimum required trading days, and your account is either in profit or loss, you need to initiate a reset.

These are the conditions under which your account may progress to the next phase, continue with a lower balance, or reset to the initial balance.

- If you abstained from trading during news periods, have met the minimum required trading days, and your account shows a profit, it's time for you to move forward to the next phase.
- If you refrained from trading during news periods or if you traded during news time, fulfilled the Minimum Trading Days, and found your account to be at a loss, proceed with a reduced balance. (The Monthly Loss Limit will not be reset.)
- If you traded during news time, met the Minimum Trading Day requirement, and your account is in profit, it will automatically reset to the initial balance.

Please refer to the image below:



Express Consistency Challenge Account

These are the circumstances under which your account will be breached.

- If you've adhered to consistency, refrained from trading during news periods, and haven't met the minimum required trading days, your account's profitability or loss should prompt a reset from your side.
- If you've maintained consistency, traded during news periods, fulfilled the Minimum Trading Day requirement, and your account is at a loss, you need to initiate a reset.
- If you've maintained consistency, traded during news periods, and didn't fulfill the Minimum Trading Day requirement, you need to initiate a reset if your account is in profit or loss.
- If you didn't maintain consistency, refrained from trading during news periods, but fulfilled the Minimum Trading Day requirement, and your account is at a loss, you need to initiate a reset.
- If you didn't maintain consistency, and trading during news periods was avoided, with the Minimum Trading Days not fulfilled and the account showing a loss, you need to initiate a reset.

- If you did not maintain consistency, and trading during news periods was avoided, with the Minimum Trading Days not fulfilled, and your account in either profit or loss, you need to initiate a reset.
- If you didn't maintain consistency, traded during news periods, and fulfilled the Minimum Trading Days with your account showing either profit or loss, you need to initiate a reset.

These are the conditions under which your account may progress to the next phase, continue with a lower balance, or reset to the initial balance.

- If you maintained consistency, refrained from trading during news periods, and fulfilled the Minimum Trading Days with your account showing a profit, you need to proceed to the next phase.
- If you've maintained consistency but traded during news periods, and your account is in profit, it will be reset for the next cycle.
- If you've maintained consistency, refrained from trading during news periods, fulfilled the Minimum Trading Days, and your account is at a loss, proceed with a reduced balance. (The loss limit will also not be reset.)
- If you maintained consistency, traded during news periods, fulfilled the Minimum Trading Days, and your account is in profit, it will automatically reset to the initial balance.
- If consistency wasn't maintained, trading during news periods was avoided, but if the Minimum Trading Days were fulfilled and your account is in profit, it will automatically reset to the initial balance.
- If consistency wasn't maintained, but you traded during news periods, fulfilled the Minimum Trading Days, and your account is in profit, it will automatically reset to the initial balance.

Please refer to the image below:

EXPRESS CONSISTENCY CHALLENGE ACCOUNT

Consistency Maintained							
News Trade Found				News Trade Not Found			
Minimum Trading Days Fulfilled		Minimum Trading Days Not Fulfilled		Minimum Trading Days Fulfilled		Minimum Trading Days Not Fulfilled	
Profit	Loss	Profit	Loss	Profit	Loss	Profit	Loss
Auto Reset to Initial Balance	Reset From Client's End	Reset From Client's End	Reset From Client's End	Proceed to Next Cycle	Proceed with Less Amount	Reset From Client's End	Reset From Client's End

Consistency Not Maintained							
News Trade Found				News Trade Not Found			
Minimum Trading Days Fulfilled		Minimum Trading Days Not Fulfilled		Minimum Trading Days Fulfilled		Minimum Trading Days Not Fulfilled	
Profit	Loss	Profit	Loss	Profit	Loss	Profit	Loss
Auto Reset to Initial Balance	Reset From Client's End	Reset From Client's End	Reset From Client's End	Auto Reset to Initial Balance	Reset From Client's End	Reset From Client's End	Reset From Client's End



Non-Consistency FundedNext Account.

These are the circumstances under which your account will be breached.

- If you have not fulfilled the Minimum Trading Days and your account is either in profit or loss.

These are the conditions under which your account may progress to the next cycle, continue with a lower balance, or reset to the initial balance.

- If you have fulfilled the Minimum Trading Days, your account is in profit, entitling you to the profit earned.
- If you have fulfilled the Minimum Trading Days, and your account shows a loss, it's time for you to proceed with a reduced balance.

Please refer to the image below:

EXPRESS NON CONSISTENCY FUNDEDNEXT ACCOUNT

Minimum Trading Days Fulfilled		Minimum Trading Days Not Fulfilled	
Profit	Loss	Profit	Loss
Eligible For Profit Share	Proceed With Loss Amount	Account Breached	Account Breached

In the event of news trading, your FundedNext account will regrettably encounter a breach.

Consistency FundedNext Account

These are the circumstances under which your account will be breached.

- If you have maintained consistency, it appears that the Minimum Trading Days have not been fulfilled, resulting in your account being in either profit or loss.
- If you did not maintain consistency yet, the Minimum Trading Days have been fulfilled, and as a result, your account is at a loss.
- If you did not maintain consistency, and as a consequence, the Minimum Trading Days have not been fulfilled, your account is either in profit or loss.

These are the conditions under which your account may progress to the next cycle, continue with a lower balance, or reset to the initial balance.

- If you have maintained consistency and fulfilled the Minimum Trading Days yet find your account at a loss, you should proceed with a reduced balance.
- If you have maintained consistency and fulfilled the Minimum Trading Days, if your account is profitable, you are entitled to the profit earned.
- If you did not maintain consistency but fulfilled the Minimum Trading Days, and your account is in profit, it will automatically reset to the initial balance.

Please refer to the image below:

The infographic is titled "EXPRESS CONSISTENCY FUNDEDNEXT ACCOUNT". It features a grid of four boxes under the heading "Consistency Maintained" and another grid of four boxes under "Consistency Not Maintained".

Consistency Maintained:

Minimum Trading Days Fulfilled	Minimum Trading Days Not Fulfilled
Profit	Loss
Eligible For Profit Share	Proceed with Less Amount
Account Breached	Account Breached

Consistency Not Maintained:

Minimum Trading Days Fulfilled	Minimum Trading Days Not Fulfilled
Profit	Loss
Auto Reset to Initial Balance	Account Breached
Account Breached	Account Breached

In the event of news trading, your FundedNext account will regrettably encounter a breach.

In the event of news trading, your FundedNext Account will regrettably encounter a breach.

In the context of Express Challenge Accounts, it is essential to note that account resets occur weekly, specifically on Mondays, following news trades. For instance, consider a scenario where a client engages in trading activities within the period of February 5th (Monday) to February 9th (Friday), executing a news trade on February 8th (Thursday). Subsequently, on February 10th (Saturday), the account undergoes a comprehensive review. Following this assessment, on Monday, February 12th, FundedNext initiated the reset process for all news trade accounts that had accrued profits, restoring them to their initial balance.

However, it is pertinent to highlight that accounts incurring losses do not trigger an email notification and continue their trading endeavors until the conclusion of their trading cycle. This protocol ensures a systematic approach to managing and maintaining the integrity of Express Challenge accounts, optimizing transparency and efficiency within the trading framework.

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Did this answer your question?



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