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What are the rules for the FundedNext Traders' Competition?

# What are the rules for the FundedNext Traders' Competition?

Updated this week

The FundedNext Trading Competition has a set of rules that participants must adhere to. Here are the key rules for the competition:

- **Single Account Registration:** Each participant is allowed to register only one account using a single email address and IP address. Registering multiple accounts will lead to disqualification from the competition.
- **Daily Loss Limit:** Our daily loss limit specifies that you are permitted to lose 5% of your initial account balance on any given day. So here is how the calculation works:

**Daily loss limit = Your Last day's Balance - Today's Balance/Equity**

- **Maximum Allowable Loss Limit:** The maximum allowable Loss Limit in the competition is set at 10% of the initial balance. Participants must ensure their Loss Limit does not exceed this limit.
- **Prohibited Use of EAs:** The use of Expert Advisors (EAs) is not allowed during the competition. Participants are expected to engage in manual trading only.
- **Minimum Trading Days:** To be eligible for winning a prize, participants must actively trade for a minimum of 5 days during the competition period. Traders only need to take a minimum of 5 individual and separate trades during their trading journey. The trading days do not need to be consecutive so that you can trade freely.
- **Leverage:** The leverage for the competition follows the standard levels of 1:100 for all FX pairs and 1:30 for commodities and indices.

- **50 Trades Per Day:** Traders can place a maximum of 50 trades per day. This limit helps manage risk and ensures consistent trading behavior.
- **Position and Lot Size Limits:** Participants can execute a maximum of 5 positions at a time. The lot size limits are set at 5 lots for FX instruments and 3 lots for Indices, Commodities and Metals. The maximum lot size is 5 per Forex pairs, and the maximum lot size is 3 per Indices, Commodities and Metals.

**For Example:**

- 5 Lot EURUSD
- 3 Lot XAUUSD
- 3 Lot GER30
- 3 Lot US30
- 5 Lot GBPUSD

Total Lot: 19

Total Position: 5 (Max Position)

- **Trade Closure:** There is no restriction on closing your trades. Feel free to hold them overnight or over the weekend. But please know that all the trades in the FundedNext Competition account will be automatically closed 15 minutes before the competition ends.
- **Account Size Limitation for Restricted Countries:** In the FundedNext Traders' competition, Traders from Max Allocation restricted countries will not receive accounts greater than their allocated account size limitations

**Kindly refer to the image below to learn more about the rules of the FundedNext competition:**

# COMPETITION RULES

Rule	Allowance
Daily Loss Limit	5%
Overall Loss Limit	10%
Minimum Trading Days	5
News Trading	Allowed
OverNight Holding	Allowed
Weekend Holding	Allowed
Commission	\$3 Per Lot
Swap	No
EA Allowance	No
Forex Lot Cap	5 Lot across pairs
Indices Lot Cap	3 Lot across pairs
Commodities Lot Cap	3 Lot across pairs
Maximum Position	5 Trading Position at a time
Total Position during competition	Unlimited



It's important to thoroughly review and understand these rules before participating in the FundedNext Trading Competition. Failure to comply with any of the rules may result in disqualification from the competition.

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