

Q Search for articles...

All Collections > FundedNext Features > FundedNext Traders' Competition > Do I need to use SL and TP in every trade during the competition?

Do I need to use SL and TP in every trade during the competition?

Updated over 2 weeks ago

The use of Stop Loss (SL) and Take Profit (TP) orders during the competition is at the trader's discretion. Traders can choose whether to implement these tools based on their strategy, risk tolerance, and market analysis. While some traders may prefer active position management without SL and TP, others may find these orders helpful for maintaining discipline.

Ultimately, the decision to use SL and TP orders depends on the trader's style and preferences. Regardless of this choice, maintaining a clear risk management plan and adhering to your strategy is essential throughout the competition.

Related Articles

During the competition, can we use the Trade Manager?	>
During the competition, am I allowed to trade during news events?	>
Is it mandatory to use Stop-Loss (SL) for all trades?	>
What is the 1% Risk Limit Rule? Who and When Will It Be Implemented?	>
What Are the Leverage and Commission Fees for Trade Master Cup Competition Accounts?	>

Did this answer your question?









support@fundednext.com