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What Happens When the Trading Cycle Ends?

Updated over 2 weeks ago

1. What happens if a trader's Evaluation Phase 1 cycle ends with no profit?

The account will be breached ("in this case", a hard "breach") and the trader will need to pay "reset" fee to reset their account to continue trading again.

2. What happens if a trader ends the Evaluation P1 cycle with a profit but not reaching the overall target? How does the retake process work in that case?

If a trader reaches the profit target, then they will move to Phase 2. However, if the profit made is less than the profit target, the trader will get a free retake instead.

Retake and Extension: For the free retake to work, traders need to meet the minimum trading days requirement and end the cycle with profit. To get the extension of 14 calendar days or 10 trading days in Phase 1 of the Evaluation Account, traders need to achieve at least 5% profit of their initial account balance before the last 3 trading days of their trading cycle in Phase 1.

3. What happens if a trader's 4-week trading cycle ends with no profit in the Express Challenge Account?

If a trader's trading cycle ends in a loss in any Express Challenge Accounts but meets the 10 minimum trading days, then the account will remain active with the same balance, and the equity and trading cycle will be updated. The daily loss limit will be reset as normal; however, the monthly loss limit will not be reset and will remain the same.

4. What happens if a trader's 4-week trading cycle ends with a profit in the Express Challenge Account?

If a trader finishes the 4-week trading cycle with a profit and meets the profit target (25% of the initial account balance) in the Express Challenge Account, the trader will need to complete FundedNext's KYC verification process. Once their documents are verified and approved, they will be eligible to request a payout, and their Challenge Account will be reset to its initial balance for the next trading cycle.

5. What happens if a trader breaches the Consistency Rule in the Express Account?

If a trader breaches the Consistency Rule in the Express Account, the profit earned during that cycle will not be counted. As a result, the account balance will be reset to its initial amount.

6. What happens if a trader's FundedNext Account is not in profit at the end of their trading cycle?

If a trader's FundedNext Account ends the first trading cycle in a loss, the next cycle will begin from the remaining balance. The first trading cycle follows a 28-day schedule, except for the Stellar 1-Step FundedNext Account, which operates on a 5-day cycle.

For subsequent trading cycles (from the 2nd cycle onward), the trading cycle transitions to a bi-weekly schedule. However, the Stellar 1-Step FundedNext Account will continue to operate on a 5-day cycle without any changes.

- **Example 1:**

If you have a Stellar 2-Step 100K FundedNext Account and incur a \$2,000 loss during your first trading cycle, the cycle will end after 28 days. Your next trading cycle will begin with a starting balance of \$98,000, and the trading cycle will still follow the 28-day schedule until you make any withdrawal or profit.

- **Example 2:**

If you have a Stellar 2-Step 100K FundedNext Account and incur a \$2,000 profit in your first trading cycle, your next trading cycle will be biweekly. However, if you make a loss in your second trading cycle, it will still remain biweekly.

It's important to note that if a trader exceeds the Overall Loss Limit, their account will not be continued into the next trading cycle.

7. What happens if a trader's FundedNext Account is in profit at the end of their trading cycle?

If a trader's FundedNext Account ends with a profit at the end of their trading cycle, the account will be reset to its initial balance for the next trading cycle. Now, the trader is eligible for the payout and can easily request this payout directly from their dashboard.

8. What happens if a trader's FundedNext Account has a running trade at the end of their trading cycle? Or, Why does running trades get closed in a FundedNext account when the

cycle ends?

Since FundedNext does not currently offer **Swing** trading accounts, if a trader has an open trade at the end of the trading cycle, the system will automatically close the trade. If the trader ends the cycle with a profit, the account will then be reset to its initial balance for the next trading cycle and the trader will be able to withdraw the profitable amount. But if the account is in loss, the trades will be closed, and there will be no reset of balance.

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