

Welcome to the AtliQ Motors India Market Study Dashboard, which provides a comprehensive analysis of the Indian EV and hybrid vehicle market. You will find a comparison of AtliQ Motors' market share in North America (25%) with their current 2% in India, along with insights into competitor performance and sales trends. This dashboard highlights key growth opportunities for AtliQ Motors in the Indian market, enabling data-driven decisions for expansion.

**State
View**

**Maker
View**

Overview

Note:

For the purpose of analysis,
the average price of vehicle
is taken as below:

2W : ₹85,000

4W : ₹15,00,000



01 March 2024



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16.02M
Total vehicle sold

727.90K
Total EV sold

61.87bn
Total Rev S

4.54%
Penetration Rate

92.17%
EV_CAGR

13.50%
Total CAGR



Electric Vehicle Analysis

State

Maker

Overview

State
All

Vehicle Category

2-Wheelers

4-Wheelers

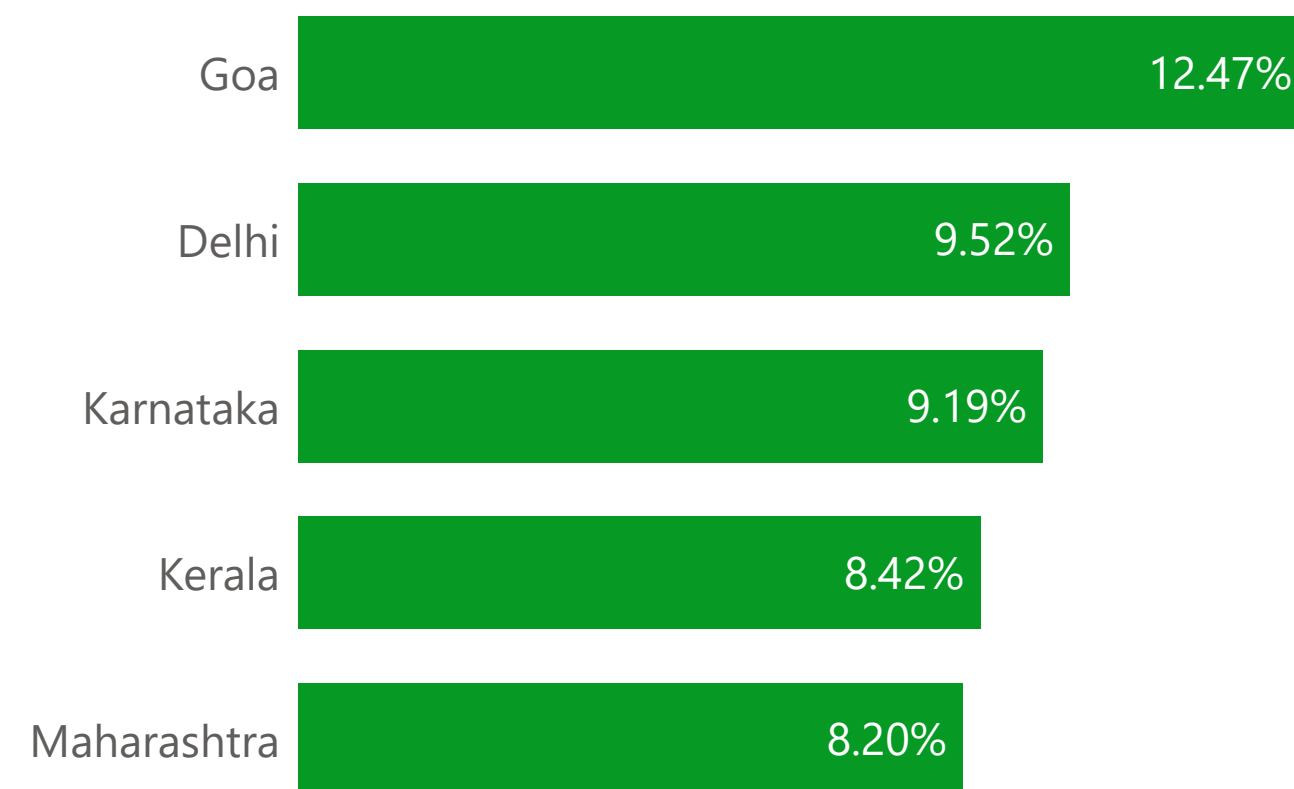
Fiscal Year

2022

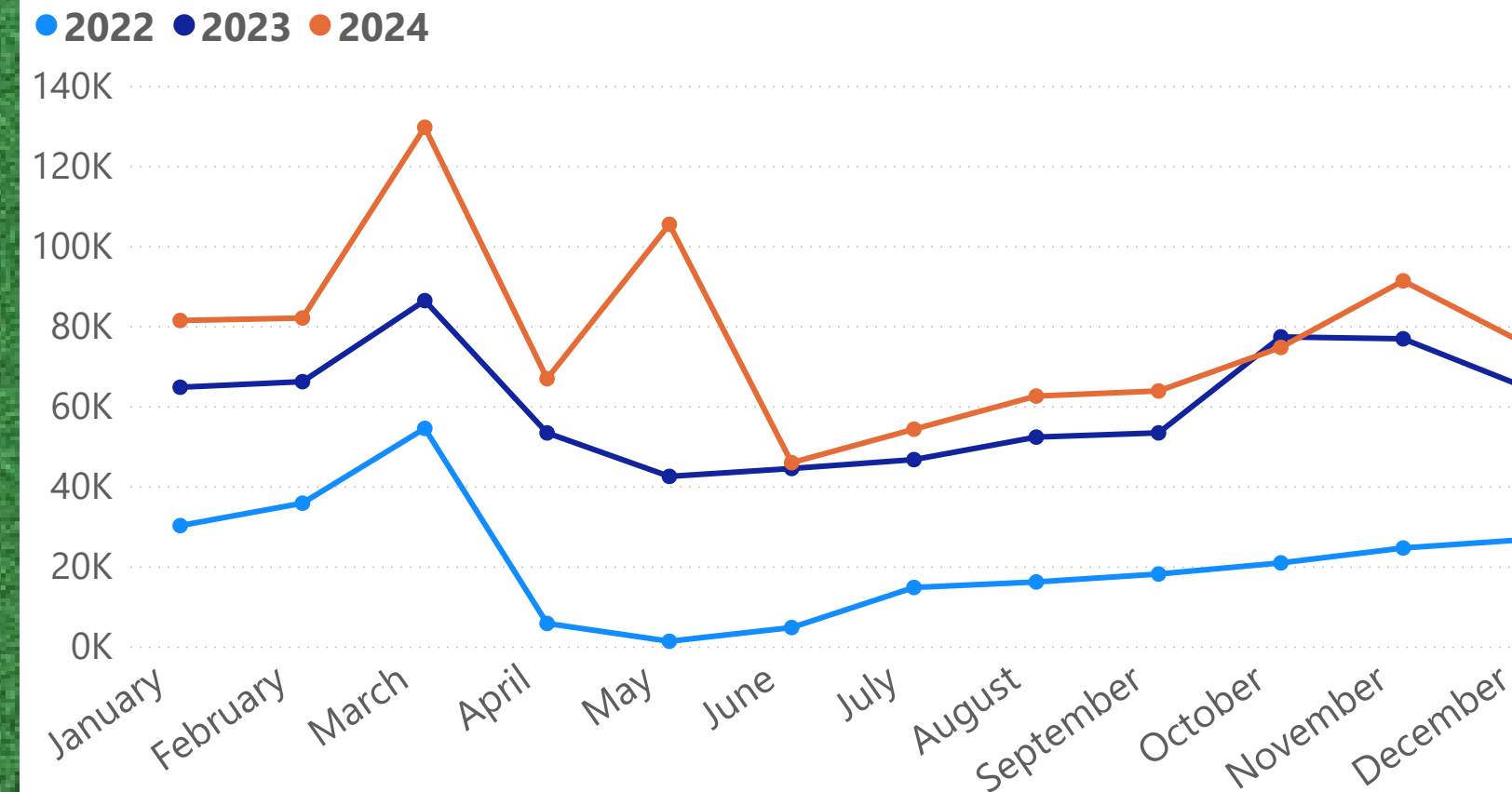
2023

2024

Top 5 State by Penetration Rate of 2-Wheelers EV for FY - 2023



Trends in 2-Wheelers EV sales: for All States for FY - (2022,2023,2024)

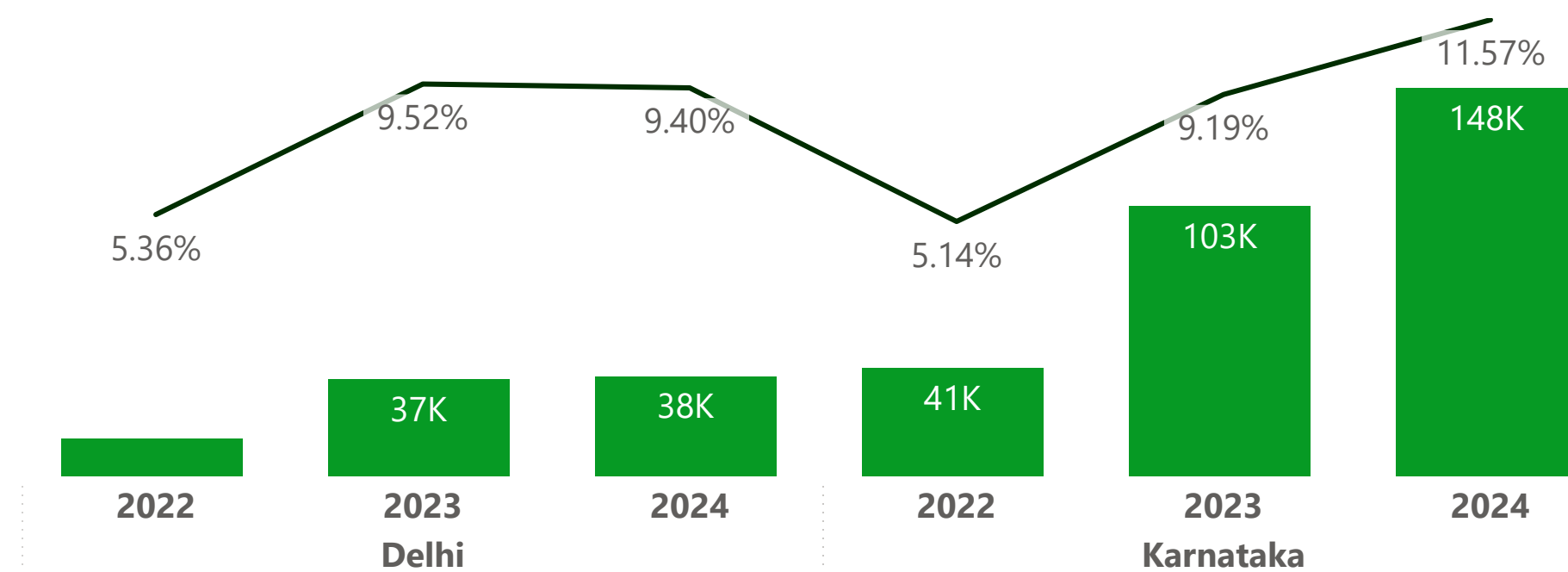


(2-Wheelers) top 10 states by total CAGR

state	Total CAGR
Ladakh	68.73%
Meghalaya	31.82%
Karnataka	26.19%
Goa	25.43%
Delhi	23.38%
Rajasthan	22.07%
Gujarat	21.95%
Assam	21.17%
Chandigarh	17.70%
Maharashtra	17.70%

EV 2-Wheelers Sales and Penetration : Delhi vs Karnataka

● Total EV sold ● Penetration Rate



(2-Wheelers) EV projected sales for top 10 states by penetration rate in 2030

state	Penetration Rate	Project EV Sales 2030
Goa	12.57%	3.03M
Karnataka	9.12%	6.84M
Delhi	8.43%	0.73M
Kerala	8.05%	11.86M
Maharashtra	7.54%	15.26M
Chandigarh	6.09%	0.51M
Gujarat	5.33%	7.50M
Rajasthan	5.14%	1.96M
Odisha	5.11%	2.44M
Tamil Nadu	4.79%	1.29M

State with negative PR 2-Wheelers EV sales (2022-2024)

state	Negative PR
Ladakh	-0.41%

EV - Electric Vehicle, FY - Fiscal Year, CAGR - Compounded Annual Growth Rate, PR - Penetration Rate



727.90K

Total EV Sold

61.87bn

Total Rev m

92.17%

EV_CAGR



Electric Vehicle Analysis

State

Maker

Overview

Maker

All

Vehicle Category

2-Wheelers

4-Wheelers

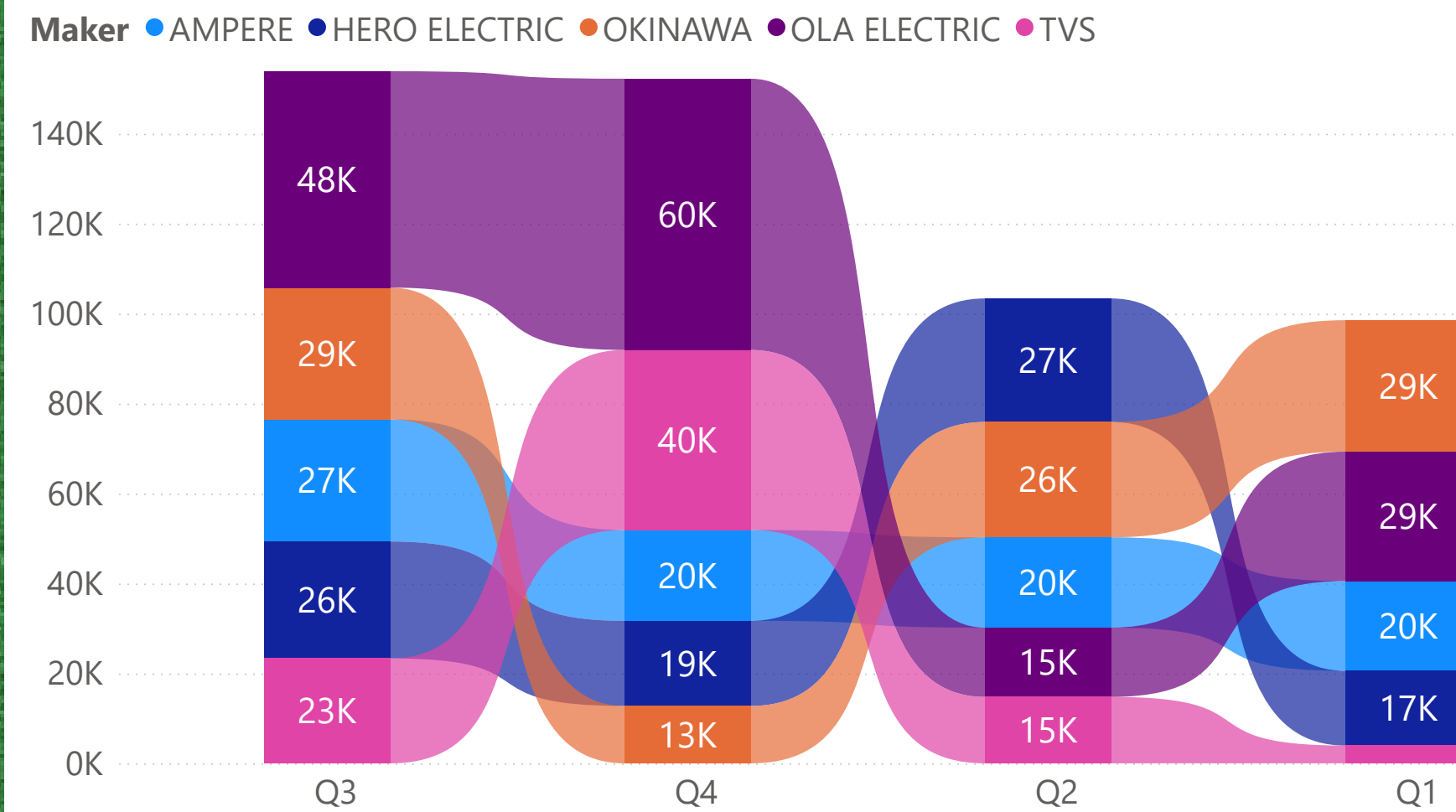
Fiscal Year

2022

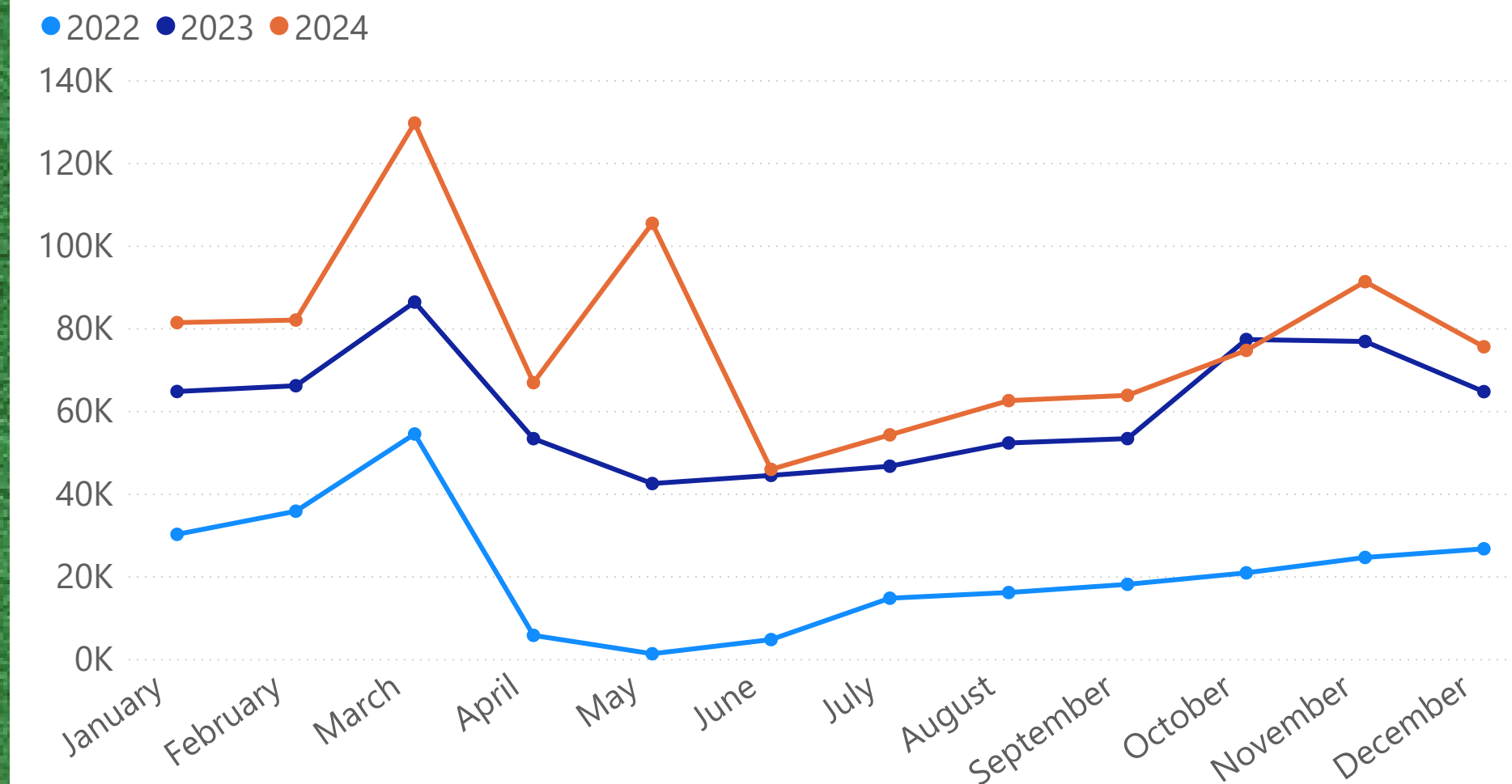
2023

2024

Quarterly Sales Volume Trends for the Top 5 EV Makers (2-Wheelers) in FY-2023



Trends in 2-Wheelers EV sales: for All Brands for FY - (2022,2023,2024)



Top-3 and Bottom-3 2-Wheelers EV makers for FY-2023

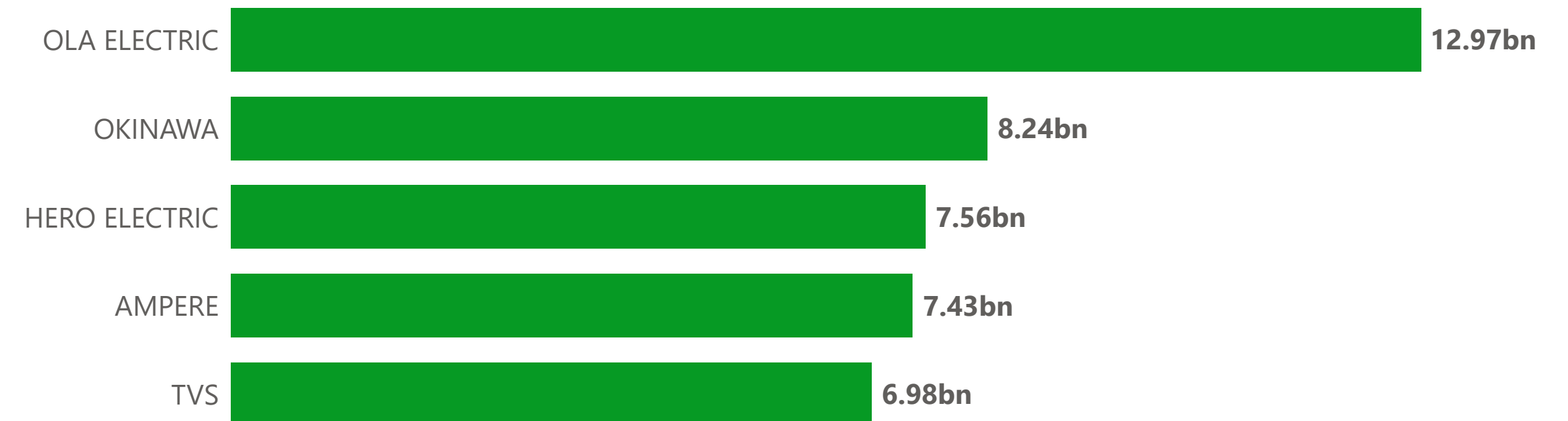
Top	
Maker	Total EV Sold
OLA ELECTRIC	152583
OKINAWA	96945
HERO ELECTRIC	88993

Bottom	
Maker	Total EV Sold
JITENDRA	8563
BEING	11018
PURE EV	11556

Top 5 2-Wheelers Makers: CAGR in Units (2022-2024)

Brand	CAGR
OLA ELECTRIC	373.22%
TVS	330.80%
BAJAJ	285.45%
ATHER	132.04%
OTHERS	77.89%

Top 5 maker by revenue for (2-Wheelers) EV maker in FY-2023



EV - Electric Vehicle, FY - Fiscal Year, CAGR - Compounded Annual Growth Rate



Electric Vehicle Analysis

State

Maker

Overview

Maker
All

state
All

Vehicle Category
2-Wheelers 4-Wheelers

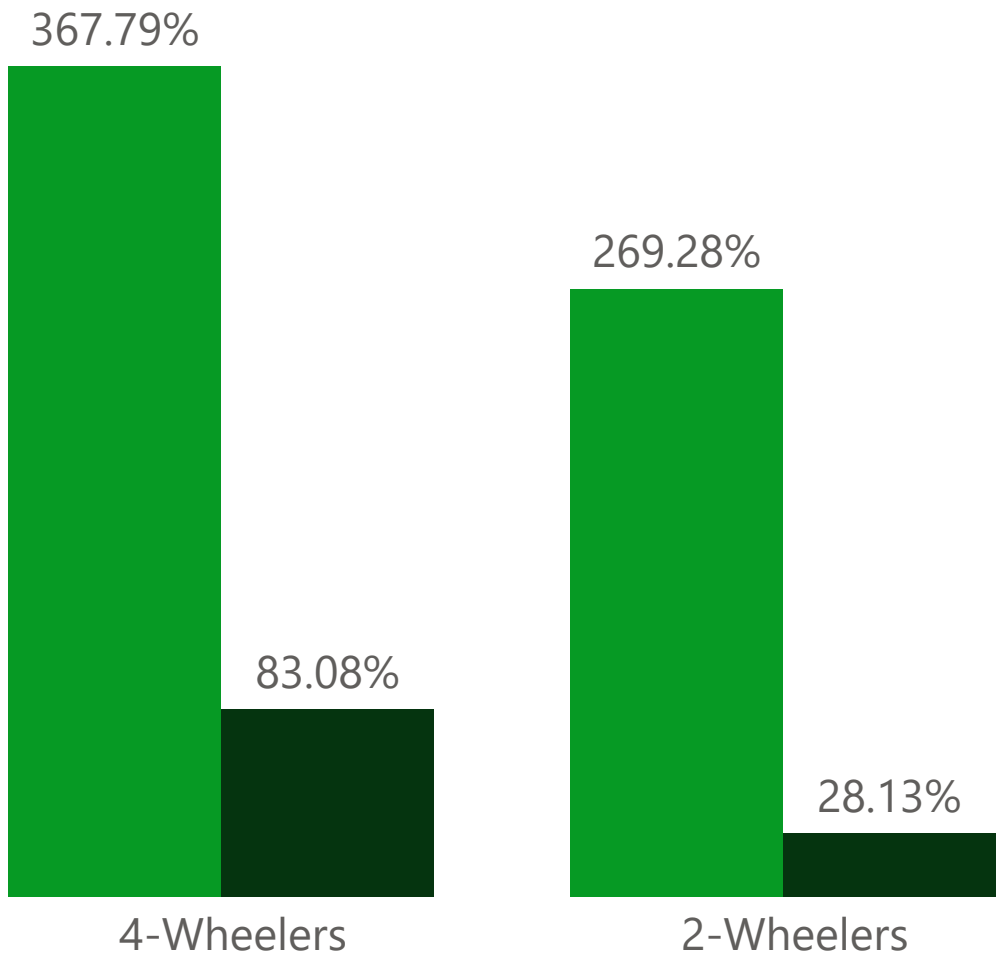
Fiscal Year
2022 2023 2024

Top 10 stats by (2-Wheelers) EV sales in FY-2023

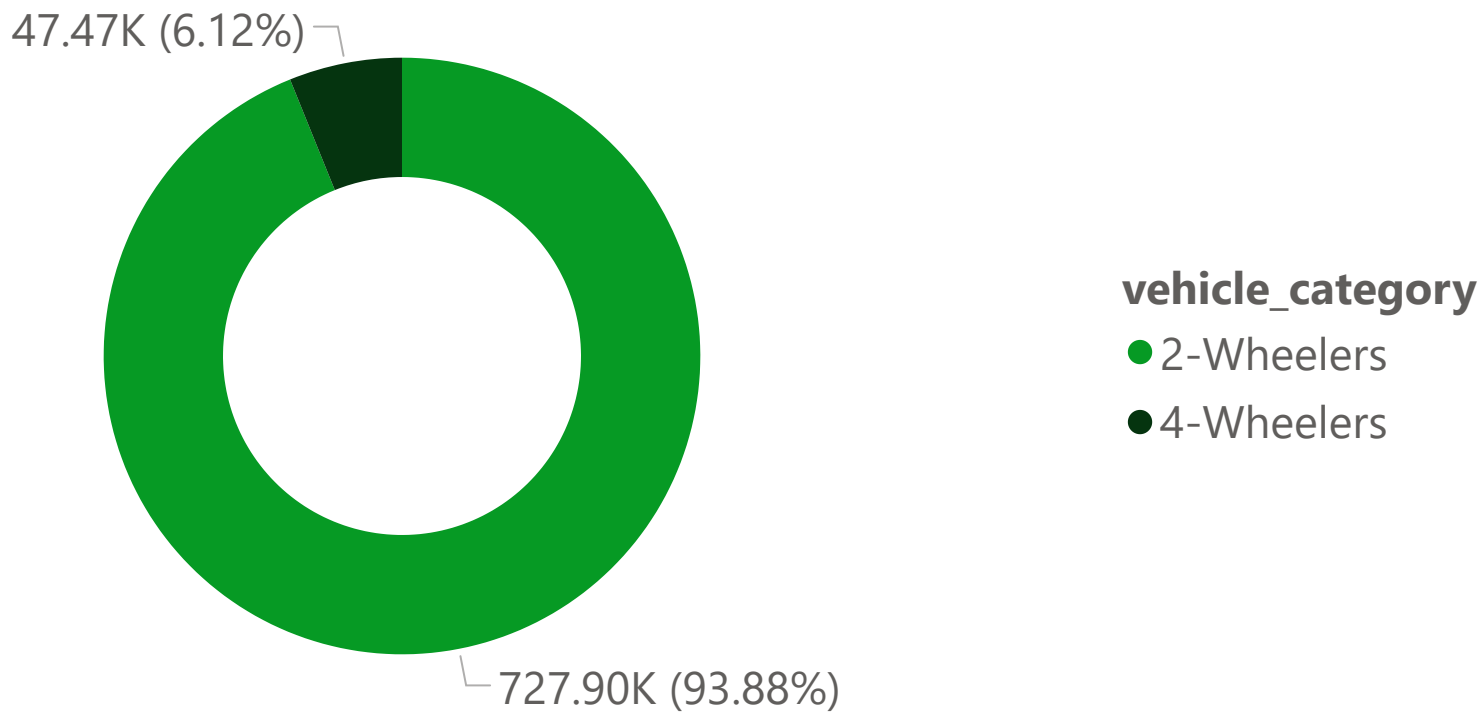
state	Total EV sold
Andhra Pradesh	29281
Delhi	36826
Gujarat	75692
Karnataka	102940
Kerala	44419
Madhya Pradesh	27016
Maharashtra	138810
Odisha	29113
Rajasthan	61791
Tamil Nadu	65773

Revenue growth rate for (All Brand)

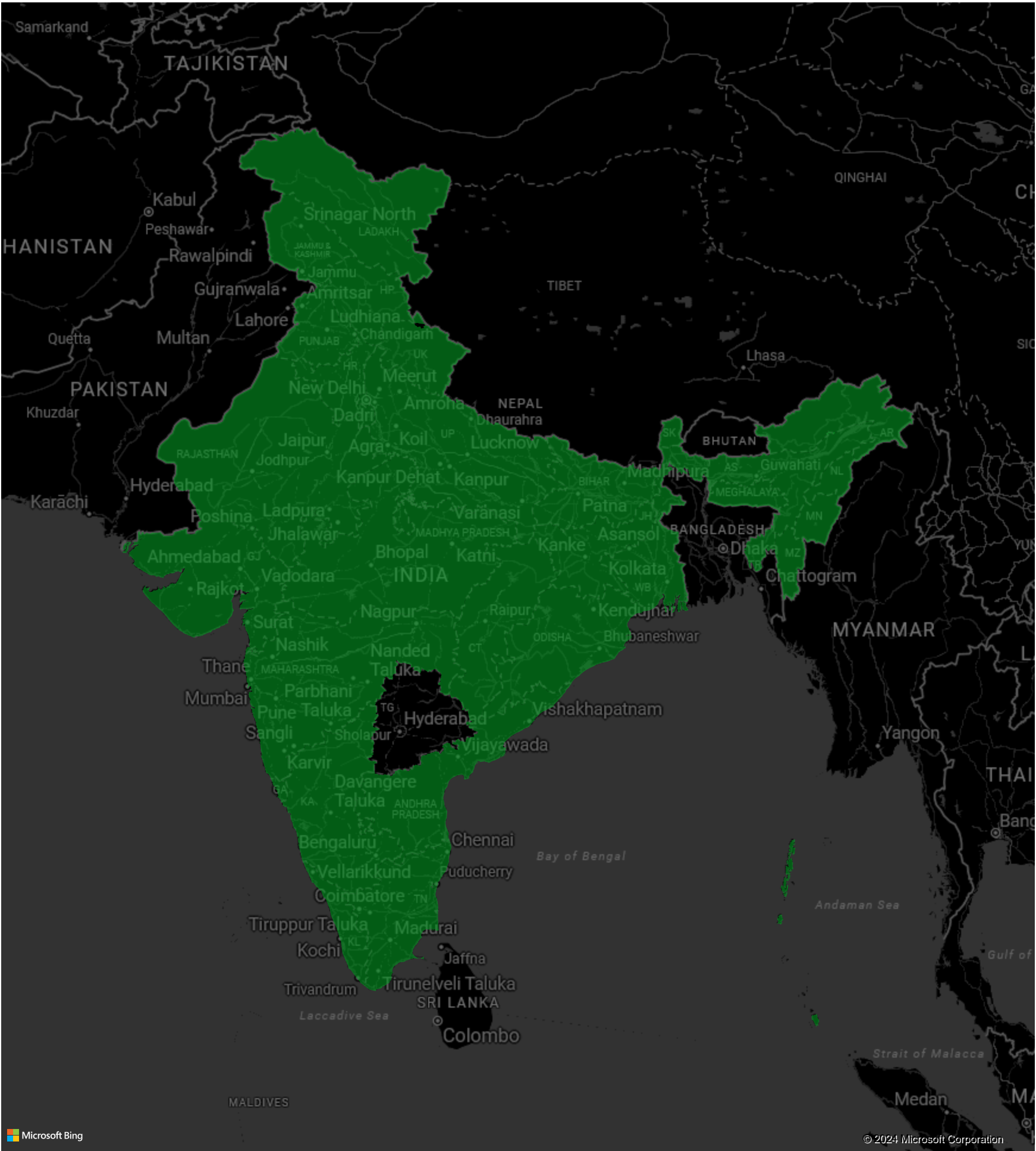
RV growth rate_22vs24 RV growth rate_23vs24



Total EV sold in All States for FY - 2023



Total EV sold by State



Note : Telangana data is not available

EV - Electric Vehicle, FY - Fiscal Year, CAGR - Compounded Annual Growth Rate