

FAQ with answer

Personal Loan

1. What is the purpose of Personal Loan?

To purchase various consumer durables, to meet medical, education, marriage, travelling, festival etc. to decorate or renovate houses, financing to professionals' for purchasing equipment, tools, machineries, office decorations items or any other personal requirement.

2. Who can avail personal loan?

- Salaried Individuals
- Professionals (Doctor, Engineer, Architect, FCA, CA etc)
- Landlord/Landlady
- Businessperson

3. What is the minimum loan amount?

Dutch-Bangla Bank	BRAC Bank	Eastern Bank
BDT 50,000	BDT 100,000	BDT 1,00,000

4. What is the maximum loan amount?

Dutch-Bangla Bank	BRAC Bank	Eastern Bank
BDT 20,00,000	BDT 20,00,000	BDT 25,00,000

5. What is the minimum loan tenor?

12 months

6. What is the maximum loan tenor?

Up to 60 months

7. What is the minimum age to apply for Personal Loan?

18 Years(DBBL), 25 Years(BRAC Bank), 22 Years(EBL).

8. What is the maximum age of primary applicant?

DBBL- 70 years or retirement age whichever comes first at the time of loan completion.

BRAC Bank-65 Years

EBL- 60 Years(salaried), 65 years(Landlord/professional)

9. What is the minimum service length with current organization for salaried individuals to apply for personal loan?

1-6 months(DBBL), 1 Year (BRAC Bank), 1.5 Years(EBL)

10. What is the total service/business length to apply for personal loan?

Dutch-Bangla Bank	BRAC Bank	Eastern Bank
For Salaried Individuals: 1-2 years For Government, Semi-Government and Autonomous Bodies: 6 months For Businessmen: 2 years For Professionals: 6 months of service/ practice in the profession	☑ Salaried: Confirmed Employee having minimum total work experience of 1 year ☑ Businessman: Minimum 3 years of Business experience in same business	Salaried Executive: Minimum 1 year, 6 month with present employers Self-employed Professionals: Minimum 1 year practice in the respective profession

11. What is the minimum income to be eligible for personal loan?

Dutch-Bangla Bank	BRAC Bank	Eastern Bank
For Professionals BDT 30,000/- For Landlord/Landlady BDT 30,000/- For Business Individuals BDT 50,000/-	Minimum Net Monthly Income (NMI) BDT 25,000/- for employees of categorized Company (A & B) & EBL Payroll. Minimum Net Monthly Income (NMI) BDT 20,000/- for employees of Govt. Organization. Minimum Net Monthly Income (NMI) BDT 30,000/- for employees of Non-categorized Company. Professional/ Self-employed: Minimum Net Monthly Income (NMI) BDT 30,000/- Land lord/Landladies: Minimum Net Monthly Income (NMI) BDT 30,000/- Per Month.	BDT 25000 (per Month)

12. What is the processing fee for personal loan?

Dutch-Bangla Bank	BRAC Bank	Eastern Bank
0.50%	0.50%	0.575%

13. Can partial payment be made anytime in personal loan?

Yes. Partial payment can be made anytime.

14. What is the charge of partial payment in personal loan?

. Dutch-Bangla Bank	BRAC Bank	Eastern Bank
0.50%	0.50%	0.575%

16. What is the Early Settlement Charge in personal loan?

. Dutch-Bangla Bank	BRAC Bank	Eastern Bank
0.50%	0.50%	0.575%

15. How to repay personal loan?

Through Equated Monthly Instalment (EMI).

16. Can personal loan be applied jointly?

Yes. With Family Members Only (Father, Mother, Brother, Sister, Spouse, Son & Daughter only)

17. What is the supervision charge in personal loan?

. Dutch-Bangla Bank	BRAC Bank	Eastern Bank
N/A	1.00% of outstanding amount(Annually)	1.15% of outstanding amount(Annually)

18. What is the present interest rate of personal loan?

. Dutch-Bangla Bank	BRAC Bank	Eastern Bank
9.50 (New) 9.00 (Takeover)	Salary with other bank- 11.47% Salary with BRAC Bank and government employee- 10.97%	11.47%

19. What are the required documents to apply for a Personal Loan?General Documents:

- Loan Application duly completed and signed by the applicant
- Colour Photograph
- NID/ Smart Card
- Bank Statement
- Visiting Card
- Copy of utility bill
- e-TIN/ TIN certificate/ copy of income Tax acknowledgement
- Personal Guarantee along with Colour Photograph, NID, Visiting Card/Office ID/Business Card of the personal guarantor(s).
- Other documents or information as deemed necessary

For Salaried Individuals:

- Letter of Introduction (LOI) from employer regarding employment details/ Pay Slip/ Copy of Salary Certificate/ Copy of Increment/ Appointment letter etc. Or any other certificate issued by the employer.
- Office ID

For Businessperson:

- Valid Trade Licence copy, copy of Memorandum & Articles of Association etc for Business person

For Landlord/Landlady:

- Rent or Lease Agreement of house / property

*Conditions Apply

