

INCOME STATEMENT

As at 31 December 2019 (Saudi Arabian Riyals)

2019

REVENUE

Income from Murabaha receivables	12,289,856
Income from Ijara receivables	68,799,368
Special commission expense on debt securities issued	(28,532,501)
Net revenue for the year	52,556,723

OPERATING EXPENSES

General and administrative expenses	(75,213,953)
Servicing fee	(9,460,030)
Advertising and marketing expenses	(3,545,288)
Provision for credit losses	(4,134,796)
Total operating expenses for the year	(92,354,067)

Operating loss for the year	(39,797,344)
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NON-OPERATING INCOME

Income from bank deposits	20,329,001
(Loss) / profit for the year	(19,468,343)

Other comprehensive income

Other comprehensive income for the year	--
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Total comprehensive (loss) / income for the year	(19,468,343)
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