

## STATEMENT OF CASH FLOWS

As at 31 December 2019  
(Saudi Arabian Riyals)

**2019**

### **Cash flows from operating activities:**

Net (loss) / profit for the year (14,920,443)

#### *Adjustments for:*

Depreciation 1,707,605

Amortization 3,516,090

Special commission expense on debt securities issued 28,532,501

Provision for credit losses 4,134,796

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22,970,549

#### *Changes in:*

Murabaha receivables (556,619,457)

Ijara receivables (751,063,929)

Prepayments and other current assets 7,511,548

Trade and other payables (6,180,177)

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**Net cash used in operating activities (1,283,381,466)**

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### **Cash flows from investing activities:**

Acquisition of property and equipment (3,478,059)

Acquisition of intangible assets --

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**Net cash used in investing activities (3,478,059)**

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### **Cash flows from financing activities:**

Proceeds from issuance of debt securities 500,000,000

Special commission paid on debt securities (20,913,762)

Lease liability paid (1,157,000)

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<b>Net cash generated from financing activities</b>	<b>477,929,238</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(808,930,287)</b>
Cash and cash equivalents at the beginning of the year	<b>880,632,477</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>71,702,190</b>