

SAUDI REAL ESTATE REFINANCE COMPANY
(A Saudi Closed Joint Stock Company)
STATEMENT OF FINANCIAL POSITION
As at 31 December 2018
(Saudi Arabian Riyals)

	<u>Notes</u>	31 December 2018	31 December <u>2017</u>
<u>ASSETS</u>			
Cash and cash equivalents	5	880,632,477	1,397,686,771
Murabaha receivables, net	6	221,156,755	100,068,030
Ijara receivables, net	7	632,405,628	--
Prepayments and other current assets	8	14,291,197	388,535
Property and equipment	9	2,920,521	2,812,053
Intangible assets	10	9,658,685	8,997,319
TOTAL ASSETS		<u>1,761,065,263</u>	<u>1,509,952,708</u>
<u>LIABILITIES AND EQUITY</u>			
Trade and other payables	11	23,251,748	23,299,753
Debt securities issued	15	250,684,820	--
TOTAL LIABILITIES		<u>273,936,568</u>	<u>23,299,753</u>
Share capital	12	1,500,000,000	1,500,000,000
Accumulated losses		<u>(12,871,305)</u>	<u>(13,347,045)</u>
TOTAL EQUITY		<u>1,487,128,695</u>	<u>1,486,652,955</u>
TOTAL LIABILITIES AND EQUITY		<u>1,761,065,263</u>	<u>1,509,952,708</u>