

**SAUDI REAL ESTATE REFINANCE COMPANY**

(A Saudi Closed Joint Stock Company)

**STATEMENT OF FINANCIAL POSITION**

As at 31 December 2019

(Saudi Arabian Riyals)

	<i>Notes</i>	<b><u>2019</u></b>	<b><u>2018</u></b>
<b><u>ASSETS</u></b>			
Cash and cash equivalents	4	<b>71,702,190</b>	880,632,477
Murabaha receivables, net	5	<b>777,776,212</b>	221,156,755
Ijara receivables, net	6	<b>1,383,000,372</b>	632,405,628
Prepayments and other assets	7	<b>1,850,527</b>	14,291,197
Property and equipment	8	<b>5,452,855</b>	2,920,521
Intangible assets	9	<b>6,142,595</b>	9,658,685
Right of use asset	10	<b>4,317,323</b>	--
<b>TOTAL ASSETS</b>		<b><u>2,250,242,074</u></b>	<b><u>1,761,065,263</u></b>
<b><u>LIABILITIES AND EQUITY</u></b>			
Trade and other payables	11	<b>20,355,960</b>	23,251,748
Debt securities issued	12	<b>758,303,559</b>	250,684,820
Lease liability	10	<b>3,922,203</b>	--
<b>TOTAL LIABILITIES</b>		<b><u>782,581,722</u></b>	<b><u>273,936,568</u></b>
Share capital	13	<b>1,500,000,000</b>	1,500,000,000
Accumulated losses		<b>(32,339,648)</b>	(12,871,305)
<b>TOTAL EQUITY</b>		<b><u>1,467,660,352</u></b>	<b><u>1,487,128,695</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>2,250,242,074</u></b>	<b><u>1,761,065,263</u></b>

The accompanying notes 1 to 19 form an integral part of these financial statements.