

BCA (Part-1) Second Semester Examination, 2022
(ACCOUNTING AND FINANCIAL MANAGEMENT)

BCA-202

Paper : II

Time : Three Hours]

[Maximum Marks : 70

Note: (i) Attempt **five** questions in all.

(ii) Question **No.1** is compulsory.

(iii) Answer **two** questions from each section
'A' and 'B'.

(iv) All questions carry equal marks.

1. Answer the following questions in maximum 200 words each:

(a) What do you mean by Book Keeping and Accounting?

(b) Is a business separate entity from its owners?

(c) Discuss the 'Going Concern Concept'.

(d) Explain the double entry system.

SECTION-A

Note: Answer any two of the following questions.

Answer of each question should not be in more than 1000 words:

2. "Accounting is the art of recording, classifying and summarising the financial transactions". Explain.
3. Describe some of the basic terms like- 'Capital and Drawing', 'Wages and Salaries', 'Opening Stock and Closing Stock', 'Gross Profit and Net Profit', 'Debtors and Creditors', 'Outstanding Expenses and Prepaid Expenses' used in Accounting.
4. Make necessary Journal entries in the books of Mr. Madan & Co. for following transactions:
2021
July 1 Stated business with Rs. 70,000.
July 3 Deposited in bank Rs. 40,000.
July 4 Purchased goods from Rajat Rs. 12,000.
July 9 Bought Furniture for Rs. 6,000.

- July 13 Sold goods for cash Rs. 8,000.
- July 16 Paid Rent Rs. 2,000 through cheque.
- July 19 Paid to Rajat Rs. 11,900 in full settlement.
- July 21 Purchased goods for cash from Narendra Rs.5,000.
- July 23 Sold goods to Mudit for Rs. 4,500.
- July 26 Paid Wages Rs. 1,000 to Minal.
- July 28 Received Rs. 4,400 from Mudit.
- July 30 Paid Telephone expenses Rs. 500.

- 5. What are the advantages and limitations of management accounting? Differentiate management accounting from financial accounting?

SECTION-B

Note: Answer any two of the following questions.

Answer of each question should not be in more than 500 words:

6. (a) What are the purposes and limitations of accounting?

- (b) Who are the end users of Accounting Information? Discuss their purposes.
7. (a) What are the advantages of Generally Accepted Accounting Principles?
- (b) Discuss different types of accounts and respective rules of Debit and Credit.
8. (a) Describe the components of Final Accounts.
- (b) What is the need and importance of preparing Final Accounts?
- (b) Describe different types of shares. What do you understand by forfeiture of shares?
9. (a) In which ways are computers useful for accounting? Discuss.
- (b) Which types of software are popular for accounting? Describe some of such common available software-packages.

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B.C.A. (PART-I) EXAMINATION, 2022-23**(Second Semester)****0105****Paper : II****BCA-202 : Accounting and Financial Management****Time : Three Hours]****[Maximum Marks : 70**

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- Note:** (i) Answer **Five** Questions in all.
(ii) Question No.1 is **Compulsory**.
(iii) Answer remaining **four** questions, selecting **two** questions from each Section **A** and **B**.
(iv) All questions carry equal marks.

1. Answer all parts of the following :

- ~~(a)~~ Differentiate Book-Keeping and Accounting
(b) Who are interested in accounting information?

- (c) Make distinction between Financial and Management Accounting.
- (d) What are the components of computer application ?

SECTION – A

2. What do you mean by Accounting ? Discuss some of the special characteristics of accounting.
3. Prepare Cash Account, Purchase Account and Sales Account after making necessary Journal entries in the books of Mr. Mahesh for following transactions :

2021

June 1 Started business with Rs. 3,00,000.

June 3 Bought equipment of Rs. 25,000.

June 6 Deposited Rs. 70,000 into bank.

June 9 Purchased Goods from Raeesh Rs. 20,000.

June 13 Sold goods for cash Rs. 13,000.

June 15 Paid Rent Rs. 5,000 through cheque.

June 18 Paid to Raeesh Rs. 19,900 in full settlement.

June 21 Purchased goods for cash from Naresh Rs.
10,000.

June 23 Sold goods to Shyamal for Rs. 9,000.

June 24 Paid Trade expenses Rs. 1,900.

June 26 Paid Wages Rs. 9,000 to Manish.

June 28 Received Rs. 1,500 as commission.

June 29 Received Rs.8,900 from Shyamal.

June 30 Withdrew Cash Rs. 7,000 for personal use

4. From the following balances extracted from different Ledger Accounts prepare Trading Account, Profit & Loss Account for the year ending 31st March 2021.

Trial Balance

Particular	Amount (Rs.)
Opening stock	9,600
Salaries	3,200
Carriage inwards	200
Freight	300
Purchases less returns	11,850
Sales less returns	24,900
Trade expenses	20
Rent, rates & taxes	200
Repair of plants	160
Office expenses	500
Water charges	40
Discount received	400
Wages	60
Commission (Dr)	100
Closing stock	3,500

5. What are the advantages of computerized accounting ? Describe the (i) Readymade software, (ii) Customised software and (iii) Tailormade software suitable for accounting.

SECTION – B

6. (a) What is the purpose of maintaining accounts?
- (b) Discuss any four Accounting concepts.
7. (a) Describe the rules of Debit and Credit, for different categories of accounts.
- (b) Journalise the following transactions in the books of Madhusudan Das for the month of July 2021 :

- July 1 Started business with Rs. 3,00,000.
- July 3 Deposited into bank Rs. 50,000.
- July 7 Purchased goods from Raheem Rs.
25,000.
- July 9 Purchased goods from Nagendra Rs.
35,000 for cash.
- July 13 Sold goods for cash Rs. 25,000.
- July 18 Bought furniture Rs. 20,000 through
cheque.
- July 21 Charged Mobile for Rs. 700 for office
use.
- July 25 Received payment from Raheem Rs.
24,950.
- July 27 Paid Rs. 10,000 to Manoj as salary.
- July 31 Withdrew Cash Rs. 2,500 and goods of
Rs. 1,500 for personal use.

8. (a) Define 'management accounting'. How is 'management accounting' useful for managers ?
- (b) What are the sources of raising funds ?
Enumerate different types of shares.
9. (a) What are reasons of growing importance of computerized accounting ?
- (b) Describe some common packages available on a computer helping in record-keeping.