
Problem Set # 9
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December 14, 2017

Table 2				
Structural parameter estimates (θ)				
Model	α	γ	ρ	σ
Unconstrained se	0.61 (5.61)	0.14 (0.042)	0.05 (0.77)	0.06 (6.44)

Table 3					
Structural parameter estimates (θ)					
Model	α	γ	ρ	σ	ϕ_0
Costly se	0.33 (0.10)	0.19 (2.97)	0.074 (0.495)	0.086 (7.5)	0.0003 (0.000014)