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DSI Training - Understanding the Tax Publication

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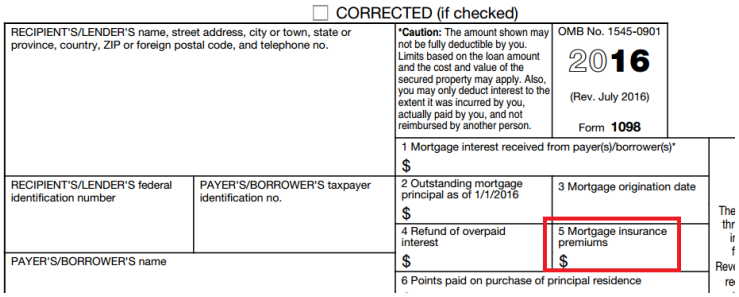
Hi Kevin,

I worked with 1098. Attached is all the mappings used in this form. I had to change some existing text position to align with new change.

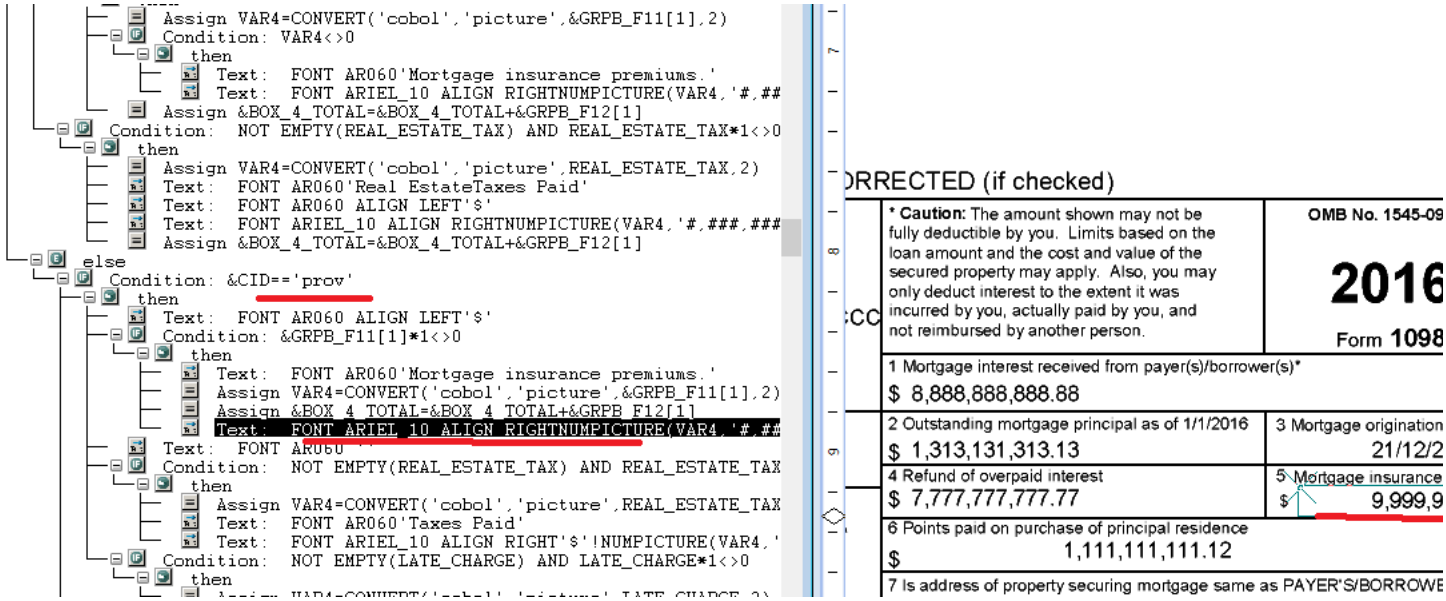
It has a box labeled 'Mortgage insurance premiums' according to 2016 pdf.



☐ CORRECTED (if checked)

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		*Caution: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.	OMB No. 1545-0901 2016 (Rev. July 2016) Form 1098
		1 Mortgage interest received from payer(s)/borrower(s)* $	
RECIPIENT'S/LENDER'S federal identification number	PAYER'S/BORROWER'S taxpayer identification no.	2 Outstanding mortgage principal as of 1/1/2016 $	3 Mortgage origination date
		4 Refund of overpaid interest $	5 Mortgage insurance premiums $
PAYER'S/BORROWER'S name		6 Points paid on purchase of principal residence	

In the dfa the contents of this box is implemented CID specific:



```
Assign VAR4=CONVERT('cobol','picture',&GRPB_F11[1],2)
Condition: VAR4<>0
  then
    Text:  FONT AR060'Mortgage insurance premiums.'
    Text:  FONT ARIEL_10 ALIGN RIGHTNUMPICTURE(VAR4,'#,##
Assign &BOX_4_TOTAL=&BOX_4_TOTAL+&GRPB_F12[1]
Condition:  NOT EMPTY(REAL_ESTATE_TAX) AND REAL_ESTATE_TAX*1<>0
  then
    Assign VAR4=CONVERT('cobol','picture',REAL_ESTATE_TAX,2)
    Text:  FONT AR060'Real EstateTaxes Paid'
    Text:  FONT AR060 ALIGN LEFT'$'
    Text:  FONT ARIEL_10 ALIGN RIGHTNUMPICTURE(VAR4,'#,###,###
    Assign &BOX_4_TOTAL=&BOX_4_TOTAL+&GRPB_F12[1]
else
  Condition: &CID=='prov'
    then
      Text:  FONT AR060 ALIGN LEFT'$'
      Condition: &GRPB_F11[1]*1<>0
        then
          Text:  FONT AR060'Mortgage insurance premiums.'
          Assign VAR4=CONVERT('cobol','picture',&GRPB_F11[1],2)
          Assign &BOX_4_TOTAL=&BOX_4_TOTAL+&GRPB_F12[1]
          Text:  FONT ARIEL_10 ALIGN RIGHTNUMPICTURE(VAR4,'#,##
      Text:  FONT AR060 ''
      Condition:  NOT EMPTY(REAL_ESTATE_TAX) AND REAL_ESTATE_TAX
        then
          Assign VAR4=CONVERT('cobol','picture',REAL_ESTATE_TAX
          Text:  FONT AR060'Taxes Paid'
          Text:  FONT ARIEL_10 ALIGN RIGHT'$'!NUMPICTURE(VAR4,'
      Condition:  NOT EMPTY(LATE_CHARGE) AND LATE_CHARGE*1<>0
        then
```

ORRECTED (if checked)

* Caution: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.	OMB No. 1545-09 2016 Form 1098
1 Mortgage interest received from payer(s)/borrower(s)* $ 8,888,888,888.88	
2 Outstanding mortgage principal as of 1/1/2016 $ 1,313,131,313.13	3 Mortgage origination 21/12/2
4 Refund of overpaid interest $ 7,777,777,777.77	5 Mortgage insurance $ 9,999,9
6 Points paid on purchase of principal residence $ 1,111,111,111.12	
7 Is address of property securing mortgage same as PAYER'S/BORROWE	

Under some CID different text is printed instead of 'Mortgage insurance premiums ':

```
Condition: &CID=='nrbk'
  then
    Text:  FONT AR060'PMI Insurance amount'
    Text:  FONT AR060 ALIGN LEFT'$'
    Assign VAR4=CONVERT('cobol','picture',&GRPB_F11[1],2)
    Text:  FONT ARIEL_10 ALIGN RIGHTNUMPICTURE(VAR4,'#,###,###,##0.00;-#,###,###,##0...
    Text:  FONT AR060'Taxes Paid in '!&TAXYEAR
    Text:  FONT AR060 ALIGN LEFT'$'
    Assign VAR4=CONVERT('cobol','picture',TAXES_PAID,2)
    Text:  FONT ARIEL_10 ALIGN RIGHTNUMPICTURE(VAR4,'#,###,###,##0.00;-#,###,###,##0...
  else
    Condition: &CID=='gecu'
      then
        Text:  FONT AR060'Taxes paid amount'
        Text:  FONT AR060 ALIGN LEFT'$'
        Assign VAR4=CONVERT('cobol','picture',&GRPB_F12[1],2)
        Text:  FONT ARIEL_10 ALIGN RIGHTNUMPICTURE(VAR4,'#,###,###,##0.00;-#,###,###,##0...
        Assign &BOX_4_TOTAL=&BOX_4_TOTAL+&GRPB_F12[1]
      else
        Condition: &CID=='prcu' OR &CID=='chcu' OR &CID=='secu' OR &CID=='bkfn'
          then
            Condition: &GRPB_F11[1]*1<>0
              then
                Text:  FONT AR060 ALIGN LEFT'$'
                Text:  FONT AR060'Mortgage insurance premiums.'
                Assign VAR4=CONVERT('cobol','picture',&GRPB_F11[1],2)
                Text:  FONT ARIEL_10 ALIGN RIGHTNUMPICTURE(VAR4,'#,###,###,##0.00;-#,###,###,##0...
            Condition: &GRPB_F12[1]*1<>0
              then
                Text:  FONT AR060'Taxes paid amount'
                Assign VAR4=CONVERT('cobol','picture',&GRPB_F12[1],2)
                Text:  FONT AR060 ALIGN LEFT'$'
                Text:  FONT ARIEL_10 ALIGN RIGHTNUMPICTURE(VAR4,'#,###,###,##0.00;-#,###,###,##0...
                Assign &BOX_4_TOTAL=&BOX_4_TOTAL+&GRPB_F12[1]
          else
```

Some CID has more text besides 'Mortgage insurance premiums'

But in the pdf for 2016 form only "Mortgage insurance premiums" is mentioned. Not sure how to change here. Should I keep those CID

```
    Text:  FONT ARIEL_10 ALIGN LEFTLEGAL_DESCRIPTION_PROPERTY
  Assign &BOX_3_TOTAL=&BOX_3_TOTAL+&GRPB_F10[1]
  Condition: &CID=='nrbk'
    then
      Text:  FONT AR060'PMI Insurance amount'
      Text:  FONT AR060 ALIGN LEFT'$'
      Assign VAR4=CONVERT('cobol','picture',&GRPB_F11[1],2)
      Text:  FONT ARIEL_10 ALIGN RIGHTNUMPICTURE(VAR4,'#,###,###,##0.00;-#,###,###,##0...
      Text:  FONT AR060'Taxes Paid in '!&TAXYEAR
      Text:  FONT AR060 ALIGN LEFT'$'
      Assign VAR4=CONVERT('cobol','picture',TAXES_PAID,2)
      Text:  FONT ARIEL_10 ALIGN RIGHTNUMPICTURE(VAR4,'#,###,###,##0.00;-#,###,###,##0...
    else
      Condition: &CID=='gecu'
        then
          Text:  FONT AR060'Taxes paid amount'
          Text:  FONT AR060 ALIGN LEFT'$'
          Assign VAR4=CONVERT('cobol','picture',&GRPB_F12[1],2)
          Text:  FONT ARIEL_10 ALIGN RIGHTNUMPICTURE(VAR4,'#,###,###,##0.00;-#,###,###,##0...
```

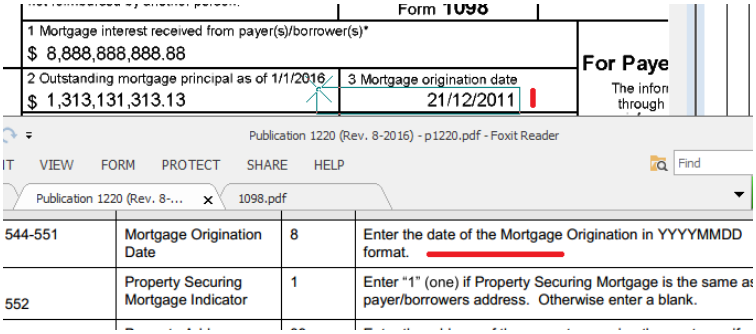
It has verbiage 'PMI Insurance amount' instead of 'Mortgage insurance premiums'.

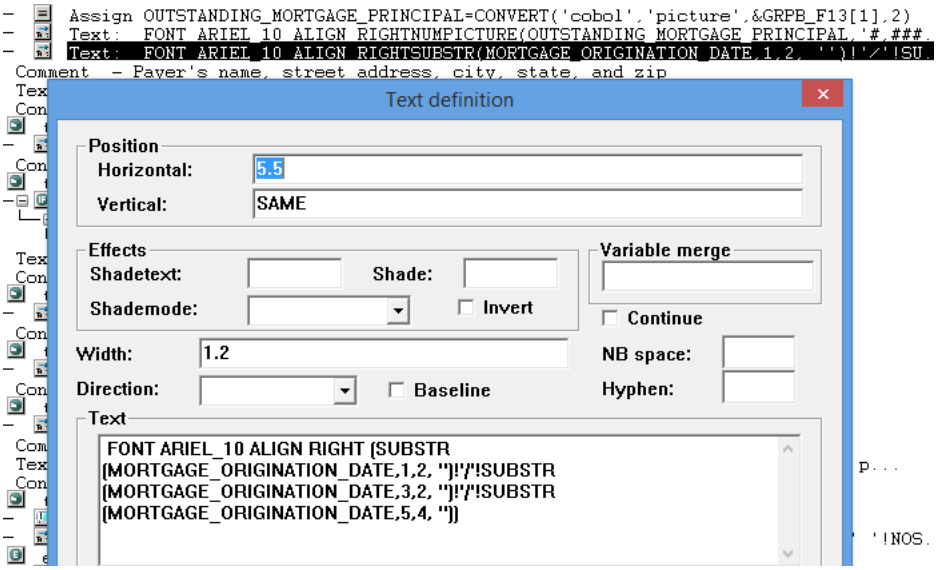
But 2016 pdf has exactly the verbiage 'Mortgage insurance premiums' in box 5 not other or any more text, then how these CID specific requirements are found. How should I change here. Ple
Currently I changed only under 'prov' condition.

Let me know if I am the right track, then I will proceed with other's. Also let me know when do you expect us to do all the forms.

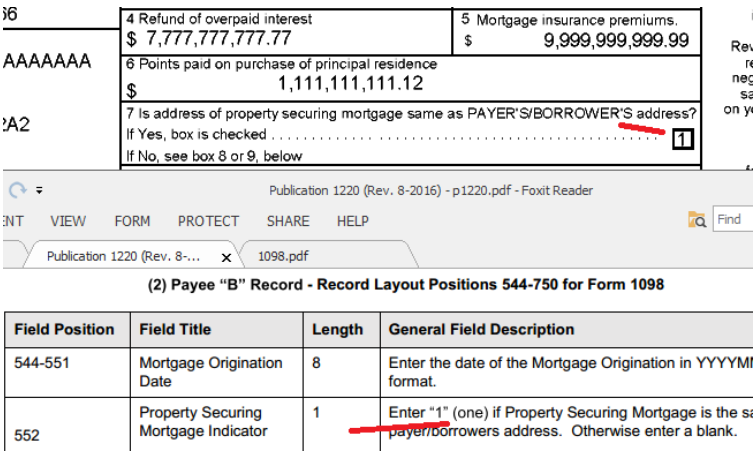
Below are the changes that I have made:

1. Box 3, Mortgage origination Date



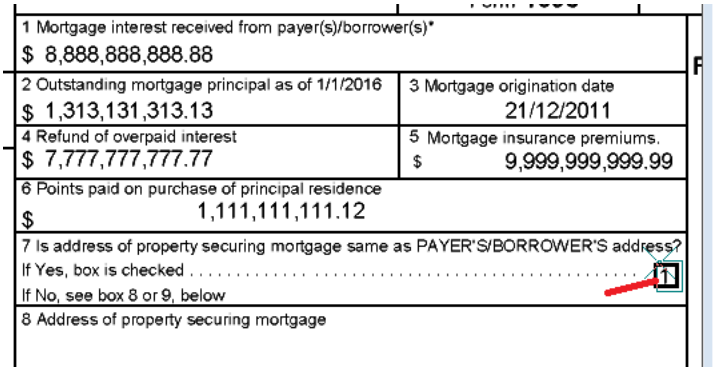


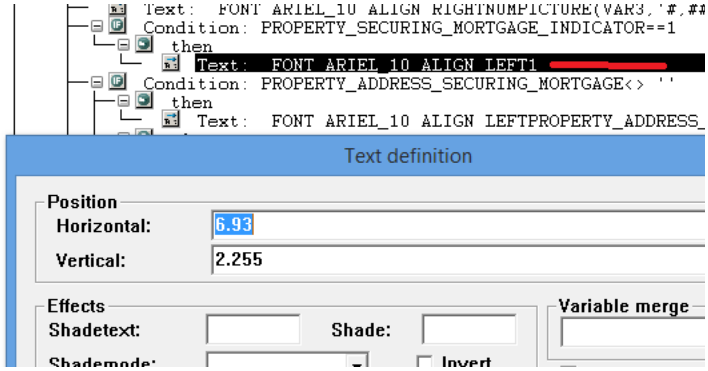
2. Box 7, Property Securing Mortgage Indicator



(2) Payee "B" Record - Record Layout Positions 544-750 for Form 1098

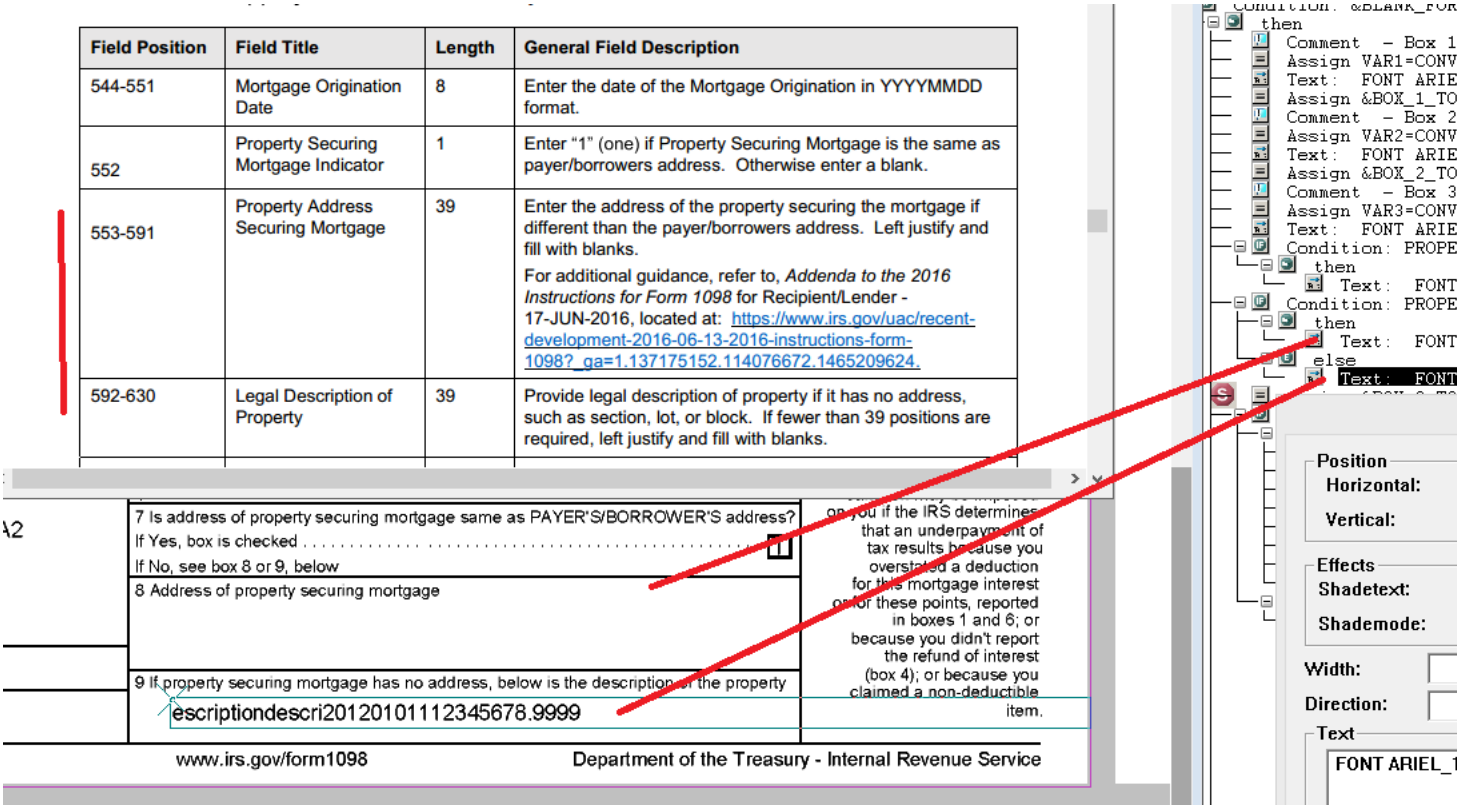
Field Position	Field Title	Length	General Field Description
544-551	Mortgage Origination Date	8	Enter the date of the Mortgage Origination in YYYYMI format.
552	Property Securing Mortgage Indicator	1	Enter "1" (one) if Property Securing Mortgage is the sa payer/borrowers address. Otherwise enter a blank.





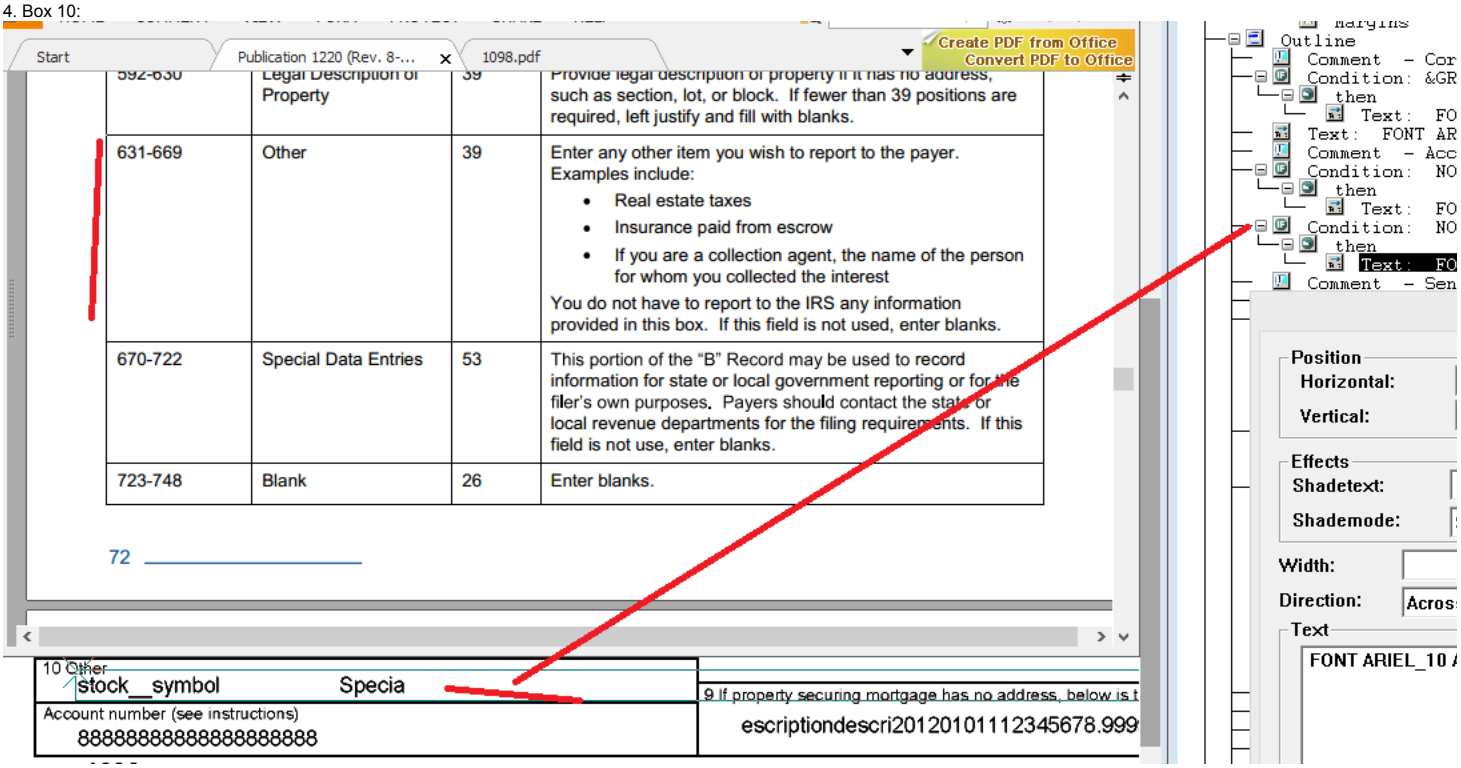
3.

Box 8,9



Field Position	Field Title	Length	General Field Description
544-551	Mortgage Origination Date	8	Enter the date of the Mortgage Origination in YYYYMMDD format.
552	Property Securing Mortgage Indicator	1	Enter "1" (one) if Property Securing Mortgage is the same as payer/borrowers address. Otherwise enter a blank.
553-591	Property Address Securing Mortgage	39	Enter the address of the property securing the mortgage if different than the payer/borrowers address. Left justify and fill with blanks. For additional guidance, refer to, *Addenda to the 2016 Instructions for Form 1098* for Recipient/Lender - 17-JUN-2016, located at: https://www.irs.gov/uac/recent-development-2016-06-13-2016-instructions-form-1098?_ga=1.137175152.114076672.1465209624.
592-630	Legal Description of Property	39	Provide legal description of property if it has no address, such as section, lot, or block. If fewer than 39 positions are required, left justify and fill with blanks.

4. Box 10:



592-630	Legal Description of Property	39	Provide legal description of property if it has no address, such as section, lot, or block. If fewer than 39 positions are required, left justify and fill with blanks.
631-669	Other	39	Enter any other item you wish to report to the payer. Examples include: • Real estate taxes • Insurance paid from escrow • If you are a collection agent, the name of the person for whom you collected the interest You do not have to report to the IRS any information provided in this box. If this field is not used, enter blanks.
670-722	Special Data Entries	53	This portion of the "B" Record may be used to record information for state or local government reporting or for the filer's own purposes. Payers should contact the state or local revenue departments for the filing requirements. If this field is not use, enter blanks.
723-748	Blank	26	Enter blanks.

Here is the updated dfa,ogl,ovl. Let me know.

Thanks
Rony

[Quoted text hidden]

3 attachments

1098GEN.dfa

55K

09816F.OGL
32K

O109816F.OVL
4K