

**3. Write a program to create Interface and declare one method interest() having 3 arguments: Principle Amount, RateOfInterest, NumberOfYears. Then Create 2 classes simple Interest and Compound Interest then calculate these 2 interests.**

```
interface Interest{
    void interest(double principal, float rateOfInterest, int
numberOfYears);
}

class SimpleInterest implements Interest{
    public void interest(double principal, float rateOfInterest, int
numberOfYears)
    {
        double interest = principal * rateOfInterest * numberOfYears;
        System.out.println(interest);
    }
}

class CompoundInterest implements Interest{
    public void interest(double principal, float rateOfInterest, int
numberOfYears)
    {
        rateOfInterest = rateOfInterest / 100;
        double interest = principal * Math.pow( (1f +
(rateOfInterest/12f)) , (double)(12f * numberOfYears) );
        System.out.println(interest);
    }
}

class InterestImplementation{
    public static void main(String args[]){
        System.out.println("Computing simple interest:");
        System.out.println("Principal: 5000");
        System.out.println("Rate of Interest: 5%");
        System.out.println("Number of Years: 5");
        SimpleInterest si = new SimpleInterest();
        si.interest(5000d,5f,5);

        System.out.println("Computing compound interest:");
        System.out.println("Principal: 5000");
        System.out.println("Rate of Interest: 5%");
        System.out.println("Number of Years: 10");
    }
}
```

```
CompoundInterest ci = new CompoundInterest();
ci.interest(5000,5,10);
    }
}
```

Output:

```
D:\Learn\Sem-5\Java\Assignments\Assignment-3\Interest>javac Interest.java
```

```
D:\Learn\Sem-5\Java\Assignments\Assignment-3\Interest>java InterestImplementation
```

Computing simple interest:

Principal: 5000

Rate of Interest: 5%

Number of Years: 5

125000.0

Computing compound interest:

Principal: 5000

Rate of Interest: 5%

Number of Years: 10

8235.10223539336