US Bank Wages

18th February 2021

Dataset Overview

- 474 employees
- 6 features:

continuous

Current & starting salary in \$

<u>categorical</u>

- Education in years
- 3 Jobcategories: management, admin, custodial
- Gender (evenly distributed)
- Minority (about 20%)

Salary (\$)	Starting Salary (\$)	Education (years)
17016	34420	13.5
9000 – 79980	15750 - 135000	8 - 21

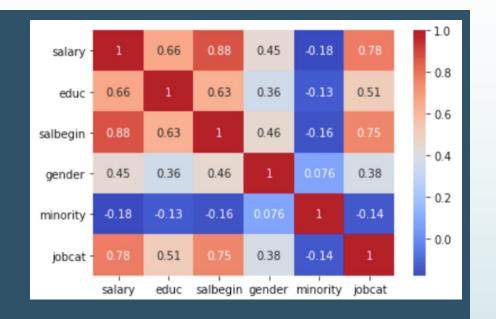
mean min - max

Initial Findings

Wages appear to correlate with:

- Education ✓
- Job category ✓
- Gender!

but not minority?

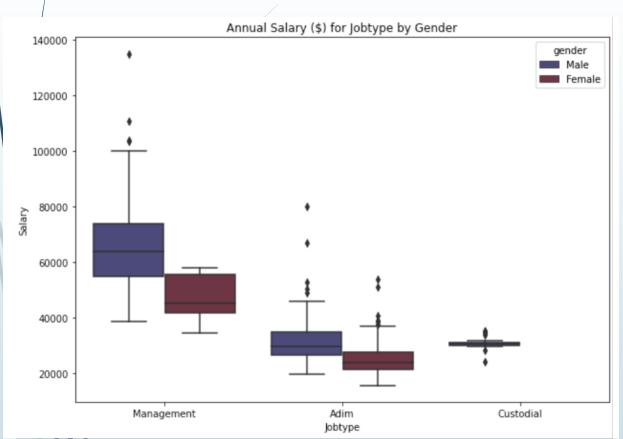


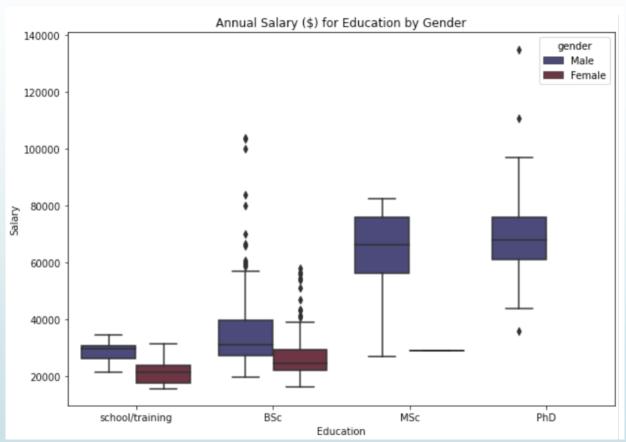
> Focus on most interesting and unclear features

ADDITIONAL NOTES

- No data regarding time-span between starting and current salary
 - → correlation not used for further investigation
- Custodial employees are specific subtype
 - → narrow bandwidth of features (all male, small salary range, max school education)

Gender



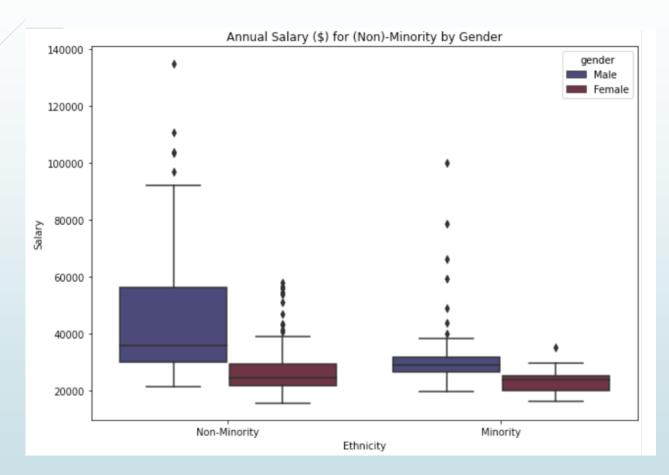


Salary differences between genders

a) within same jobtype, b) within same education level

Note: No women in custodial jobs or with education MSc or higher

Gender and Minority



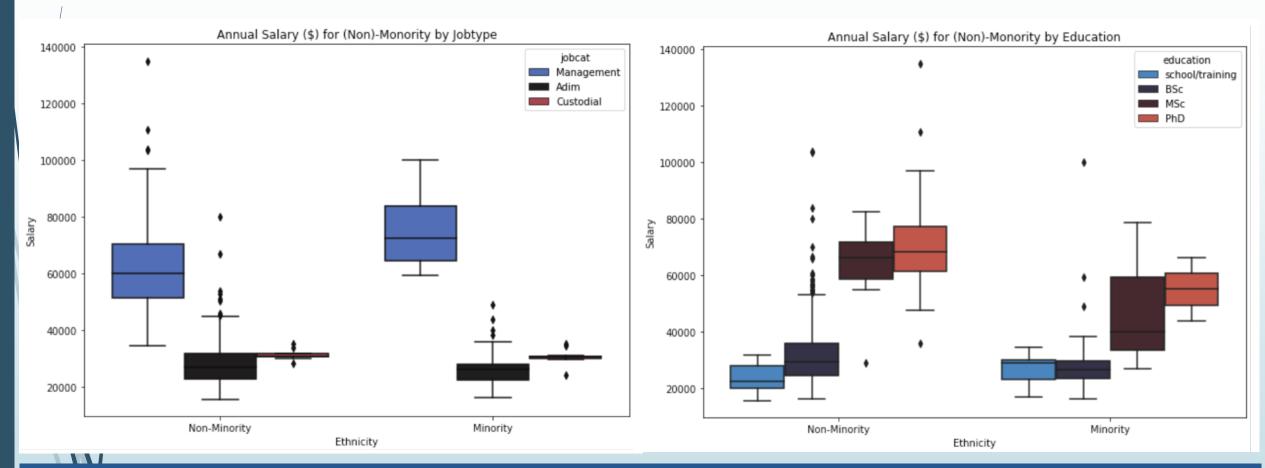
Salary differences between genders

Irrespective of minorities

Salary differences between (non)-minorities

Irrespective of gender

Minority



Salary differences between between (non)-minorities

Divergent relationship: 3 categories -- Minorities in general have lower salaries, unless they are highly educated <u>and</u> in management positions in which case it is reversed OR for custodians when there is no difference

Summary

- Higher salaries are observed for male versus female
- Salary differences between (non)-minorities are complex and divergent

3 categories

- No difference for custodian
- Minorities in general have lower salaries
- Unless they are highly educated <u>and</u> in management positions in which case it is reversed (higher salary)

Ongoing

Custodian jobcategory vs. admin/management to clarify jobtype