

May 7, 2025

Via Electronic Delivery

To The Honorable President and Members of the Medford City Council Medford City Hall Medford, MA 02155

Re: Use of Free Cash

Dear President Bears and City Councilors:

I respectfully request and recommend that your Honorable Body approves the following Free Cash appropriation in the total amount of Sixty-Five Thousand Dollars and Zero Cents (\$65,000.00) on the following:

• \$65,000.00 for contingency funding for Phase 2 of the Carr Park Renovation to address emergent project needs.

The paper requesting appropriation from the Community Preservation Act funds goes hand in hand with this paper, as that funding is a match to this Free Cash request.

The balance of free cash before this vote is \$22,376,303.11.

Staff Planner Amanda Centrella will be available to answer any questions.

Thank you for your kind attention to these matters.

Respectfully submitted,

Breanna Lungo-Koehn

Mayor