



**MEDFORD, MASSACHUSETTS
MAYOR BREANNA LUNGO-KOEHN**

June 18, 2025

Via Electronic Delivery

To The Honorable President and
Members of the Medford City Council
Medford City Hall
Medford, MA 02155

Re: Use of Free Cash and Retained Earnings

Dear President Bears and City Councilors:

I respectfully request and recommend that your Honorable Body approves the appropriation of Free Cash in the amount of Eight Million, Twenty-Two Thousand, Twenty-One Dollars and Eighty Cents (\$8,022,021.80) on the following items:

1. \$8,000,000.00 to the Capital Stabilization Fund, given the decades long backlog of capital improvements needed by the City of Medford (partially outlined below); and
2. \$22,021.80 for washers, dryers and appurtenances and a stove for the Fire Department.

The balance of free cash before this vote is \$20,023,923.94.

As your Honorable Body knows, there is a long list of needs by the City, including, but not limited to the below matters for which we will be starting the complete review and planning this summer. The numbers shown are estimates and this list does not include water & sewer infrastructure work that lies ahead.

- \$200 Million street and sidewalk backlog;
- \$15 Million for Freedom Way;
- \$4 Million for Oak Grove design and construction;
- \$3 Million for equipment and vehicles;
- \$3 Million for accounting software;
- \$1.5 Million for City Hall ADA bathroom renovations;
- \$1 Million for the Hegner Center;
- \$125k for Dive Equipment; and
- Unknown amount for the City Hall HVAC costs.

Respectfully submitted,


Breanna Lungo-Koehn
Mayor