

April 22, 2025

## **Via Electronic Delivery**

To the Honorable President and Members of the Medford City Council Medford City Hall Medford, MA 02155

Re: Affordable Housing Trust – Additional FY25 Tranche

Dear President Bears and Members of the City Council:

On behalf of the Community Preservation Committee, I respectfully request and recommend that your Honorable Body approve the following recommendation of the Community Preservation Committee:

Requesting the appropriation of \$50,000.00 from the CPA General Reserve to the Medford Affordable Housing Trust, to provide additional funding to expand their FY25 development awards budget.

The project will be tracked in the Community Preservation Fund. The CPC recommendation letter is attached and incorporated. Community Preservation Act Manager Theresa Dupont and representatives from the Medford Affordable Housing Trust will be in attendance.

Thank you for your consideration.

Respectfully submitted,

Breanna Lungo-Koehn Mayor

Enclosure





**Funding Recommendation Decision** 

April 9, 2025

**Applicant Name:** City of Medford – Affordable Housing Trust

Applicant Address: 85 George P. Hassett Drive, Medford MA 02155

**Project:** FY25 Additional Tranche

On April 8, 2025, the City of Medford Community Preservation Committee ("CPC") voted 8-0-1 (Member Cameron abstained) to recommend approval to City Council that the City of Medford's Affordable Housing Trust be awarded \$50,000.00 of Community Preservation Act funds, to help further their FY25 housing development awards. In reaching their decision, the CPC found that the project meets the Community Preservation Plan's objective of supporting and creating new affordable housing.

## **Conditions of Approval:**

1. None

Roberta Cameron F08445EDF6B4472...

Roberta Cameron, Chair Community Preservation Committee