

April 2, 2025

## **Via Electronic Delivery**

To The Honorable President and Members of the Medford City Council Medford City Hall Medford, MA 02155

Re: Loan Order – School HVAC Infrastructure and Roof Bonds

Dear President Bears and Members of the City Council:

I respectfully request and recommend that your Honorable Body approve the Loan Order below, which is in addition to the \$5,000,000 Loan Order that appeared before the Council at its December 17, 2024 meeting.

## CITY OF MEDFORD Loan Order – School HVAC Infrastructure and Roof Bonds

BE IT ORDERED: That Twenty-Five Million Seven Hundred and Seventy-Five Dollars (\$25,775,000) is appropriated for the purpose of replacing boilers and cooling systems with new condensing boilers and heat pumps, including associated automated controls, structural and architectural work, electrical work, and weatherization, at the McGlynn School and Andrews School, and the acquisition and installation solar panels and a new roof or roof repairs at the McGlynn School, including the costs of planning, design, architectural and engineering services and all other costs incidental and related thereto; and that to meet this appropriation, the Treasurer, with the approval of the Mayor, is authorized to borrow said amount pursuant to Chapter 44, Section 7(1) of the General Laws, or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor.

AND FURTHER ORDERED: That the Treasurer is authorized to file an application with the appropriate officials of the Commonwealth of Massachusetts (the "Commonwealth") to qualify under Chapter 44A of the General Laws any and all bonds of the City authorized to be borrowed pursuant to this loan order and to provide such information and execute such documents as such officials of the Commonwealth may require in connection therewith.

Respectfully submitted,

Breanna Lungo-Koehn

Mayor