

A LOAN ORDER APPROPRIATING FUNDS FOR IMPROVEMENTS TO RIVERSIDE  
PLAZA AND A RESOLUTION TO APPLY FOR, FILE AND ACCEPT GRANTS WITH AND  
FROM THE COMMONWEALTH OF MASSACHUSETTS, EXECUTIVE OFFICE OF  
ENERGY AND ENVIRONMENTAL AFFAIRS FOR THE PARKLAND ACQUISITIONS AND  
RENOVATIONS FOR COMMUNITIES GRANT PROGRAM FOR THE RIVERSIDE PLAZA  
PROJECT

WHEREAS: Riverside Plaza is a community-wide asset and the preservation and improvements to this facility are a City priority as evidenced in the most recent Open Space and Recreation Plan; and

WHEREAS: Riverside Plaza is dedicated to park and recreation purposes under M.G.L. Chapter 45, Section 3; and

WHEREAS: The Riverside Plaza Improvements Project (the “Project”) presents an opportunity to expand access to and resiliency at a central vibrant space for passive recreation; and

WHEREAS: Riverside Plaza is a node in a larger network of public open space areas such as Clippership Park, the Clippership Connector Path, Krystle Campbell Peace Garden, and Condon Shell Park that connect the community to the Mystic River; and

WHEREAS: The Project provides for the addition of shade sails, a water bottle filling station, additional seating and lights, and decking to create access to and protect the mature tree canopy;

WHEREAS: The Executive Office of Energy and Environmental Affairs has awarded the City a reimbursement grant in the amount of \$198,853 (the “Grant”) through the Parkland Acquisitions and Renovations for Communities grant program (301 CMR 5.00); and

WHEREAS: The total cost of the Project is Three Hundred Forty-Three Thousand One Hundred and Three Dollars (\$343,103), which will be appropriated by the City as follows: the City has allocated One Hundred Forty-Four Thousand, Two Hundred Fifty (\$144,250) in Community Preservation Act monies, and the Treasurer, with the approval of the Mayor, is authorized to borrow One Hundred Ninety-Eight Thousand, Eight Hundred Fifty-Three Dollars (\$198,853) pursuant to Chapter 44 of the General Laws or any other enabling authority, with the understanding that \$198,853 of said borrowing will be reimbursed from the Parkland Acquisitions and Renovations for Communities Grant.

NOW, THEREFORE, BE IT ORDERED

1. That Three Hundred Forty-Three Thousand, One Hundred and Three Dollars (\$343,103) is appropriated, for the purpose of implementing the Riverside Plaza Project, so-called, including the payment of costs incidental or related thereto; and
2. That to meet this appropriation, the City has allocated One Hundred Forty-Four Thousand, Two Hundred Fifty Dollars (\$144,250) in Community Preservation Act monies for the Project, and the Treasurer, with the approval of the Mayor, is authorized to

borrow One Hundred Ninety-Eight Thousand Eight Hundred Fifty-Three Dollars (\$198,853) pursuant to Chapter 44 or Chapter 44B Section 11 of the General Laws or any other enabling authority, and to issue bonds or notes of the City therefor; and

3. That the Mayor be and is hereby authorized to apply for, file, accept, and expend the Grant from the Executive Office of Energy and Environmental Affairs; and
4. That any grants received for the Project be administered by the Office of Planning, Development, & Sustainability; and
5. That the Mayor be and is hereby authorized to accept or acquire restrictions on Riverside Plaza and/or the Project for providing recreation purposes; and
5. That the Mayor be and is hereby authorized to take such other actions as are necessary or convenient to carry out the Project and the terms, purposes, and conditions of the Grant; and
6. That the resolution shall take effect upon passage; and
7. To take any action related hereto.