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September 4, 2024

President Isaac B. Bears and Members of the Honorable Medford City Council City Hall Medford, MA 02155

Re:

Council Paper No. 24-460 – Loan Order Opinion

City Refunding Bonds

Dear President Bears and Members of the Medford City Council:

In accordance with the provisions of Medford City Council Rule 30, we examined the above-captioned Loan Order (the "Loan Order") as to its legality and respectfully transmit this letter as notification of our findings.

In our opinion, the Loan Order in which an authorization is sought to refund all or any portion of the City's outstanding general obligation bonds as of the date of the Loan Order, including the payment of the principal, redemption premium and interest on the bonds of the City to be refunded and the costs of issuance of the refunding bonds, is in proper form, and further, such refunding bonds are authorized pursuant to section 21A of chapter 44 of the General Laws, as amended. The Loan Order properly grants the Treasurer, with the approval of the Mayor, the authority to issue such refunding bonds of the City, and duly authorizes the City to qualify said refunding bonds pursuant to chapter 44A of the General Laws, as amended.

It is also our understanding that the City's bond counsel prepared and reviewed the Loan Order.

Thank you very much and please let us know if you have any questions.

Very truly yours,

LP Lew, P.C.

KP Law, P.C.

cc: The Honorable Breanna Lungo-Koehn, Mayor (by e-mail)

Adam L. Hurtubise, City Clerk (by e-mail)

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