

May 7, 2025

Via Electronic Delivery

To The Honorable President and Members of the Medford City Council Medford City Hall Medford, MA 02155

Re: Approval for Lease-Purchase Financing Agreement

Dear President Bears and City Councilors:

I respectfully request and recommend that your Honorable Body vote to authorize a lease-purchase financing agreement, under Chapter 44 of Section 21C of the General Laws, for the acquisition of security equipment upgrades for Medford Public School buildings and for which an appropriation was approved by a vote of the City Council on April 29, 2025 (Council Paper No. 25-066), the term of such agreement not to exceed 5 years, and, further, that the School Committee shall be authorized to enter into such agreement and any related documents on behalf of the City.

Assistant Superintendent Peter Cushing will be available to answer any questions.

Thank you for your kind attention to these matters.

Respectfully submitted,

Breanna Lungo-Koehn

Mayor