



**MEDFORD, MASSACHUSETTS
MAYOR BREANNA LUNGO-KOEHN**

June 5, 2025

Via Electronic Delivery

To The Honorable President and
Members of the Medford City Council
Medford City Hall
Medford, MA 02155

Re: Use of Free Cash and Retained Earnings

Dear President Bears and City Councilors:

I respectfully request and recommend that your Honorable Body approves the appropriations of:

1. Free Cash in the amount of Two Million, One Hundred Thirty-Six Thousand, Five Hundred Nineteen Dollars and Nineteen Cents (\$2,136,519.19) on the following items:
 - \$1,469,519.19 to replenish the Capital Stabilization Fund back to \$5 million (currently contains \$3,530,480.81);
 - \$271,000.00 for School Network Switches & Wireless Access Points project;
 - \$216,000.00 for School Mini Split Replacement project;
 - \$100,000.00 for Nexus Studies for Inclusionary Zoning, Linkage fees and Transportation Demand Management; and
 - \$80,000.00 for Supplementary Tree Planting funding.

The balance of free cash before this vote is \$22,160,443.13.

2. Retained Earnings from the Water Enterprise in the amount of Four Hundred Sixty-Two Thousand Dollars and Zero Cents (\$462,000.00) on the following items:
 - \$100,000.00 to replenish the Water & Sewer Capital Stabilization Fund back to \$2 million (currently contains \$1,900,000.00);
 - \$150,000.00 to replace Water backhoe #70;
 - \$82,000.00 for Improvements to Doonan Street Booster Station;
 - \$80,000.00 for Oak Grove Cemetery Water Service Design; and
 - \$50,000.00 for Rosena Street, Small Sewer Extension.

The balance retained earnings in the water enterprise before this vote is \$10,953,475.00.

Respectfully submitted,


Breanna Lungo-Koehn
Mayor

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