

The Leader in Public Sector Law

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February 12, 2025

President Isaac B. Bears and Members of the Honorable Medford City Council City Hall Medford, MA 02155

Re:

Council Paper No. 25-028 - Loan Order Opinion

\$8,000,000 City Water System Bonds

Dear Madam President and Members of the Medford City Council:

In accordance with the provisions of Medford City Council Rule 30, we examined the above-captioned Loan Order (the "Loan Order") as to its legality and respectfully transmit this letter as notification of our findings.

In our opinion, the Loan Order in which an authorization is sought to borrow Eight Million Dollars (\$8,000,000) for the purpose of paying the costs of replacing lead service lines and service lines of unknown materials in various locations throughout the City eligible for financial assistance through the Massachusetts Water Resource Authority's (MWRA) Lead Replacement Program, including other costs incidental and related thereto, is in proper legal form, and further, the projects to be financed with said borrowing are valid purposes for which the City can borrow pursuant to chapter 44 of the General Laws, as amended, including section 8(5) of said chapter. The Loan Order properly grants the Treasurer, with the approval of the Mayor, the authority to issue bonds and notes of the City to meet the appropriated amount and/or to borrow all or a portion of such amount from the MWRA, and duly authorizes the City to qualify said bonds and notes pursuant to chapter 44A of the General Laws, as amended. Relatedly, the Order also authorizes the Treasurer, with the approval of the Mayor, to enter into a loan agreement and/or financial assistance agreement with the MWRA and otherwise contract with the MWRA with respect to such applicable loan and for any grants or aid available for the project or financing thereof, and further authorizes the Mayor to accept and expend any grants or aid available for the project and the financing thereof.

It is also our understanding that the City's bond counsel prepared the Loan Order.

Thank you very much and please let us know if you have any questions.

Very truly yours,

EPLaw, P.C.

KP Law, P.C.

cc: The Honorable Breanna Lungo-Koehn, Mayor (by e-mail)

Adam L. Hurtubise, City Clerk (by e-mail)

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