



**MEDFORD, MASSACHUSETTS
MAYOR BREANNA LUNGO-KOEHN**

June 18, 2025

Via Electronic Delivery

To The Honorable President and
Members of the Medford City Council
Medford City Hall
Medford, MA 02155

**Re: Establish and Transfer Funds to Medford Public Schools Special Purpose Override
Stabilization Fund**

Dear President Bears and Members of the City Council:

In accordance with Chapter 40, Section 5B of the General Laws, I respectfully request and recommend that your Honorable Body create a special purpose stabilization fund, to be named the "Medford Public Schools Special Purpose Override Stabilization Fund" to be used to fund educational expenses for the Medford Public Schools in future fiscal years, and, further, transfer to that fund the sum of Two Million, One Hundred Eighty-Five Thousand Dollars (\$2,185,000) from the balance remaining in the FY25 Medford Public Schools budget.

As your Honorable Body is aware, Question 8 on the November 5, 2024 state election ballot approved an override for the FY2025 Medford Public Schools in the amount of \$4,000,000. Based on the outcome of negotiations, and when negotiated payments will be due, MPS anticipates having a balance at the end of the FY25 fiscal year. We are requesting to segregate said balance in a special account to ensure that the full amount of the override is available to MPS to meet its contractual requirements in future years. The special account will be used solely for school purposes as outlined in Question 8.

In particular, Chapter 40, Section 5B of the General Laws stipulates that "Cities, towns, and districts may create 1 or more stabilization funds and appropriate any amount into the funds..." Creation of a special purpose stabilization fund requires a two-thirds vote, and appropriation of monies into and out of the fund require only a majority vote.

By taking this action, we will have a source of funding available to supplement the Medford Public Schools annual operating budget in the upcoming fiscal year, or in future fiscal years.

Thank you for your kind attention to this matter.

Respectfully submitted,

Breanna Lungo-Koehn
Mayor