

November 14, 2024

President Isaac B. Bears and Members of the
Honorable Medford City Council
City Hall
Medford, MA 02155

Re: Council Paper No. 24-494 – Loan Order Opinion
Riverside Plaza Bonds

Dear President Bears and Members of the Medford City Council:

In accordance with the provisions of Medford City Council Rule 30, we examined the above-captioned Loan Order (the “Loan Order”) as to its legality and respectfully transmit this letter as notification of our findings.

In our opinion, the Loan Order in which an authorization is sought to borrow One Hundred Ninety Eight Thousand Eight Hundred Fifty Three Dollars (\$198,853) for the purpose of paying the costs of the Riverside Plaza improvements project and other costs incidental and related thereto, is in proper form, and further, the project to be financed with said borrowing are valid purposes for which the City can borrow pursuant to chapter 44 of the General Laws, as amended, and section 11 of chapter 44B of the General Laws, as amended. The Loan Order properly grants the Treasurer, with the approval of the Mayor, the authority to issue such bonds of the City.

It is also our understanding that the City’s bond counsel prepared and reviewed the Loan Order.

Thank you very much and please let us know if you have any questions.

Very truly yours,



KP Law, P.C.

cc: The Honorable Breanna Lungo-Koehn, Mayor (by e-mail)
Adam L. Hurtubise, City Clerk (by e-mail)

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