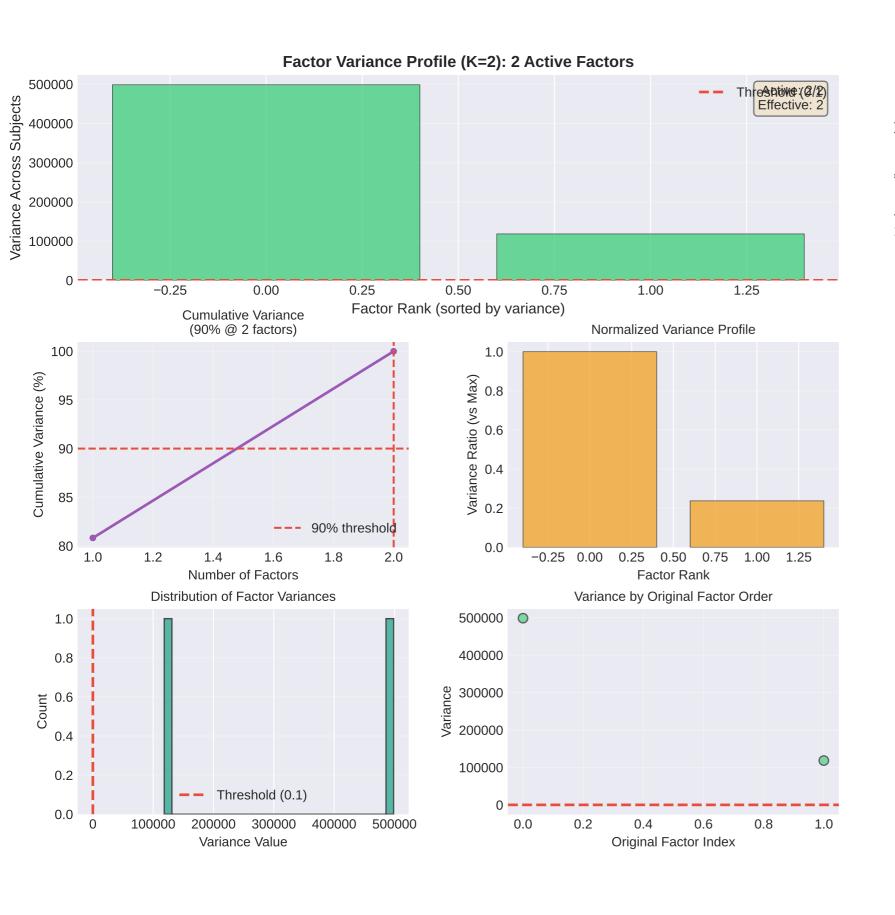
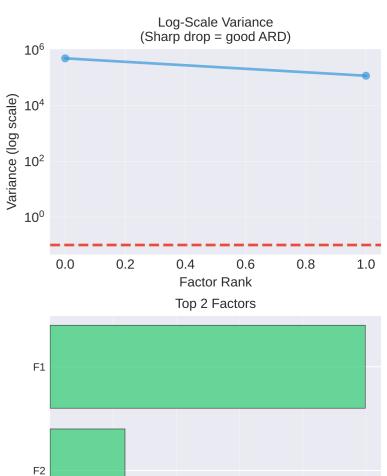
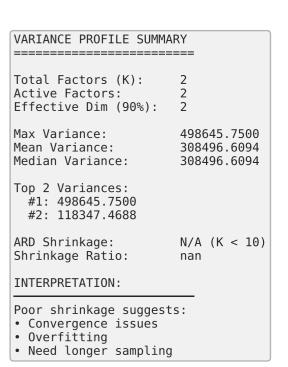
## Factor Variance Analysis: ARD Shrinkage Assessment (K=2)







Variance