

Market Commentary - Intended for Institutional Clients Only

Sensex rises 310 points, Nifty tops 17,700; Kotak Mahindra Bank jumps 5%; IT stocks slip BSE Sensex jumped more than 311 points, while NSE's Nifty 50 added 98.25 points, or 0.56 per cent, to 17,722.30 for the day . Bajaj Finance emerged as the top gainer in the index with a gain of 5.7 per cent in the week ending April 6, 2023 .

NEWS

* Chartists said though Nifty is advancing gradually on the upside, its consistent up move above the hurdles signals more upside ahead. "A decisive movement above 17,800 levels is expected to open the next upside target of 18,200 levels in the near term. Immediate support is at 17,650 levels," said Nagaraj Shetti, Technical Research Analyst, HDFC Securities.

* Closing Bell: Sensex rallies for 7th straight session, ends 311 pts higher; Nifty above 17,700; Tata Steel gains 3%, ITC 2% Sensex rallies for 7th straight session, ends 311 pts higher; Nifty above 17,700; Tata Steel gains 3%, ITC 2%

* The 30-share BSE benchmark Sensex advanced 311 points or 0.52% to settle at 60,158. The broader NSE Nifty surged 98 points or 0.56% to end at 17,722.

MARKET TURNOVER (USD Billion)

| Category | 10-Apr-2023 |
|--------------|--------------------|
| Stock Future | 5.418015700483092 |
| Nifty | 2.5473502415458937 |
| BankNifty | 1.0540712560386472 |

INSTITUTIONAL FLOW (USD Million)

| Category | 10-Apr-2023 | 06-Apr-2023 |
|------------------------|---------------------|---------------------|
| FPI Cash | 223.32004830917876 | 35.15700483091792 |
| FPI Index future value | 223.31884057971018 | 35.15700483091792 |
| FPI stock future value | 94.10265700483093 | 85.31400966183571 |
| DII stock future value | 24.43973724926181 | 90.25199946144765 |
| Dii index future value | -18.096904027121745 | -41.404817530464044 |
| OI PCR | 0.8542486900983884 | 0.9512072602521179 |

OPTION FLOWS (USD Million)

| Category | 10-Apr-2023 | 06-Apr-2023 | 1D Change |
|-----------------|---------------------|---------------------|---------------------|
| FPI call Option | 124.2224025737988 | 284.7155186988091 | 160.4931161250103 |
| FPI put Option | 125.60877384017434 | 271.6356630747228 | 146.02688923454846 |
| DII call Option | 0.09483796008055373 | 0.04828877734606807 | 0.04654918273448566 |
| DII put Option | 0.0 | 0.0 | 0.0 |

| Information | |
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| Source | Bloomberg & NSE for all data tables/data, Exchange data, CNBC and other print media channels |
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