

Introduction to Applied Data Science

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Introduction to Applied Data Science



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Outline

- Datafication- Data everywhere
- Big Data
- What is Data Science?
- Big Data and Data Science
- Current landscape of perspectives
- Data Scientist Skill sets
- Challenges and skill Sets needed and various applications areas.
- Impact of applying Data Science in business scenario
- Estimation and validation for added value due to data science



Data is every where



Data is Changing the World



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Datafication



Datafication

Definition

- Datification is about taking a process or activity that was previously invisible and turning it into data. That data can then be tracked, monitored, and optimized, leading to new opportunities — and new challenges.

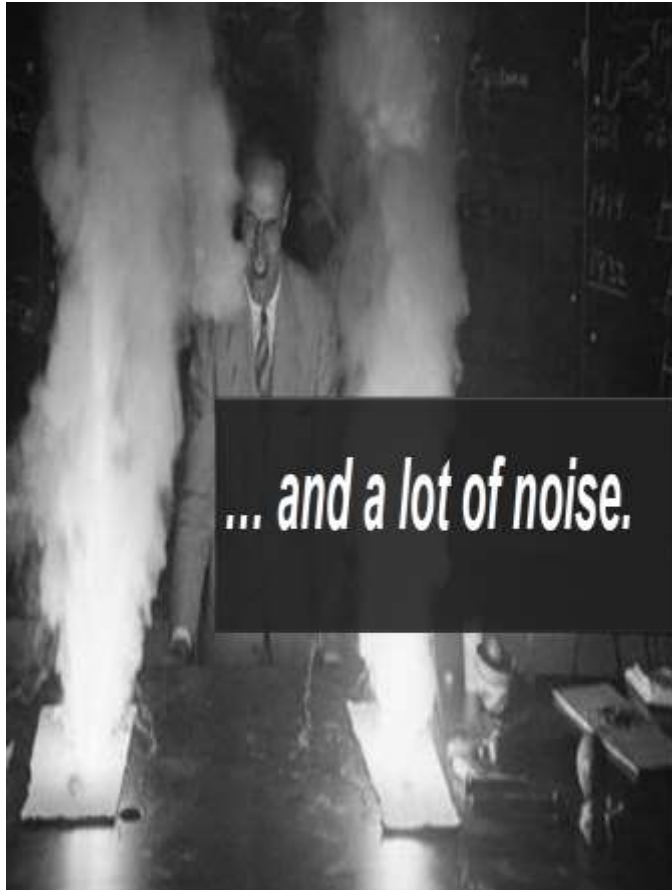
Example

- Quantify friends with 'likes'
- Googles augmented reality glass to quantify the gaze
- Twitter datify the thoughts
- LinkedIn datify our professional networks
- Browsing web, unintentionally with cookies
- Walk in store, street we are datafied via sensors, cameras, google glasses
- Taking part of social media experiment

Big Data



Additional V- Veracity



Big Data Definition

“Big Data in general is defined as high volume, velocity and variety information assets that demand cost-effective, innovative forms of information processing for enhanced insight and decision making.”

-- Gartner



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Volume...

- ...refers to the vast amounts of data generated every second.
- We are not talking Terabytes but Zettabytes or Brontobytes. If we take all the data generated in the world between the beginning of time and 2008, the same amount of data will soon be generated every minute.
- New big data tools use distributed systems so that we can store and analyse data across databases that are dotted around anywhere in the world.

Velocity...

- ...refers to the speed at which new data is generated and the speed at which data moves around.
- Just think of social media messages going viral in seconds. Technology allows us now to analyse the data while it is being generated (sometimes referred to as in-memory analytics), without ever putting it into databases.

Variety...

- ...refers to the different types of data we can now use.
- In the past we only focused on structured data that neatly fitted into tables or relational databases, such as financial data.
- In fact, 80% of the world's data is unstructured (text, images, video, voice, etc.)
- With big data technology we can now analyse and bring together data of different types such as messages, social media conversations, photos, sensor data, video or voice recordings

Veracity...

- ...refers to the messiness or trustworthiness of the data.
- With many forms of big data quality and accuracy are less controllable (just think of Twitter posts with hash tags, abbreviations, typos and colloquial speech as well as the reliability and accuracy of content) but technology now allows us to work with this type of data

Turning Big Data into Value:

The 'Datafication' of our World;

- Activities
- Conversations
- Words
- Voice
- Social Media
- Browser logs
- Photos
- Videos
- Sensors
- Etc.

Volume

Velocity

Variety

Veracity

Analysing Big Data:

- Text analytics
- Sentiment analysis
- Face recognition
- Voice analytics
- Movement analytics
- Etc.

Value

What is Data Science

The application of **data centric, computational,** and **inferential thinking** to

*understand
the world*

Science

&

*solve
problems*

Engineering

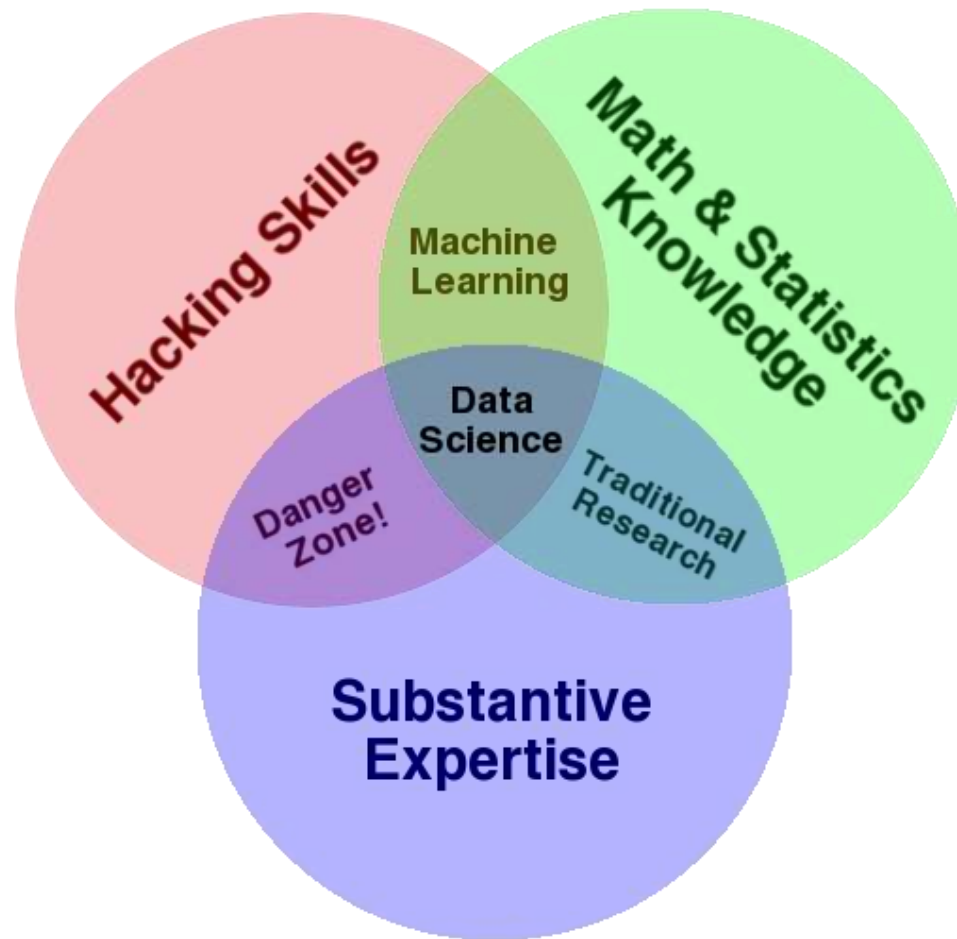
➤ *Data science is fundamentally interdisciplinary*

What is Data Science?

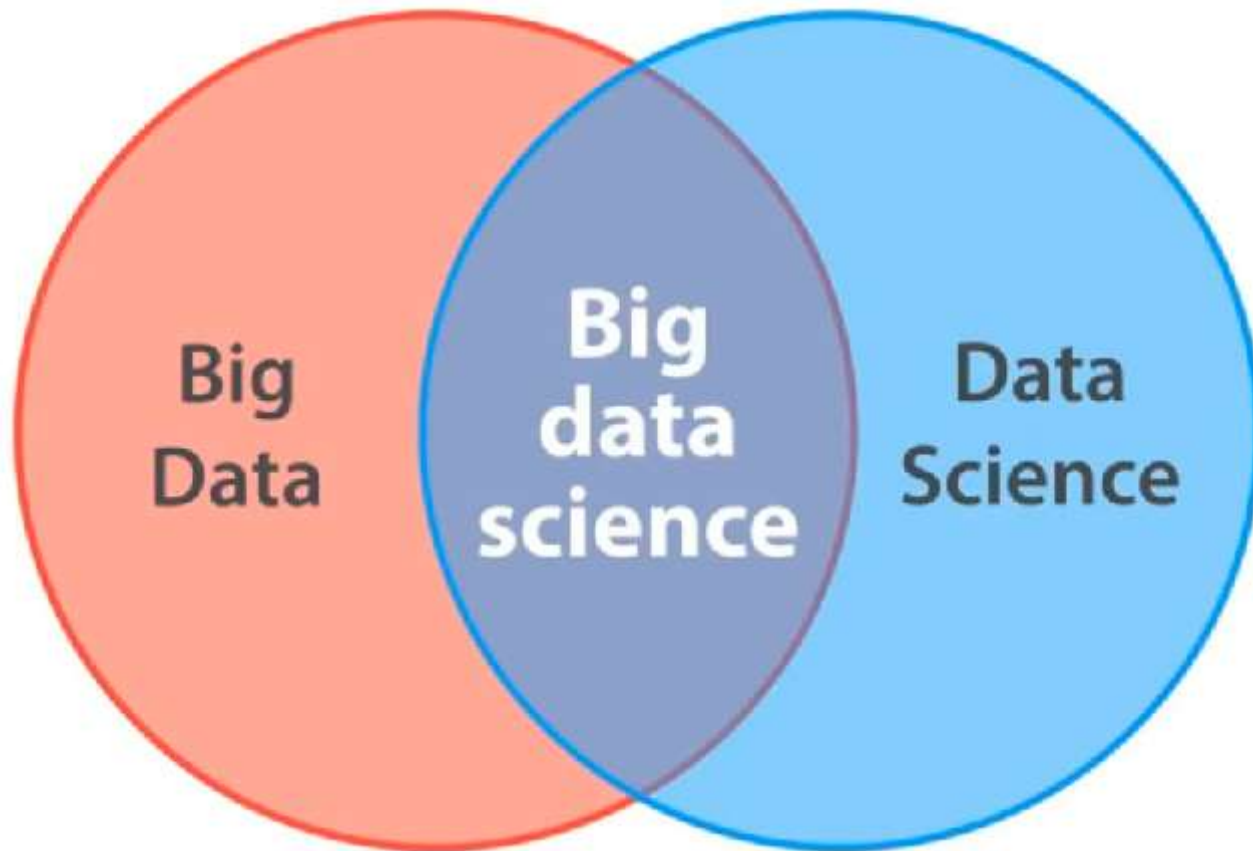


- Data Science is a science of analyzing **raw data** using statistics and machine learning with the purpose of drawing conclusion about the information.
- Data Science is used in many industries to allow them to make better business decisions and in sciences to test model and theories.
- This requires process of inspecting, cleaning, transforming, modeling, analyzing an interpreting raw data.

Drew Conway's Venn diagram of data science



Big Data vs Data science



Current landscape of perspectives

- Nathan Yau's 2009 post, "Rise of the Data Scientist", which include:
 1. **Statistics (traditional analysis you're used to thinking about)**
 2. **Data munging (parsing, scraping, and formatting data)**
 3. **Visualization (graphs, tools, etc.)**
- ASA President Nancy Geller's 2011 Amstat News article, "Don't shun the 'S' word", in which she defends statistics:

We need to tell people that Statisticians are the ones who make sense of the data deluge occurring in science, engineering, and medicine; that statistics provides methods for data analysis in all fields, from art history to zoology; that it is exciting to be a Statistician in the 21st century because of the many challenges brought about by the data explosion in all of these fields.

- Then at LinkedIn and Facebook, respectively—coined the term "data scientist" in 2008.
- Wikipedia finally gained an entry on data science in 2012.



Current landscape of perspectives

- In 2001, William Cleveland wrote a position paper about data science called "Data Science: An action plan to expand the field of statistics."
- Harvard Business Review declared data scientist to be the "Sexiest Job of the 21st Century".

So data science existed before data scientists? Is this semantics, or does it make sense?

A Data Science Profile

- Computer Science
- Math
- Statistics
- Machine learning
- Domain expertise
- Communication and presentation skills
- Data Visualization

DATA SCIENTIST MUST-HAVE SKILLS

MATH & STATISTICS

- Machine Learning
- Statistical Modeling
- Exploratory Analysis
- Clustering
- Regression Analysis

DOMAIN KNOWLEDGE & SOFT SKILLS

- Inclination towards business operations
- Keen on working with data
- Problem solver
- Strategic, proactive, and cooperative
- Interested in hacking



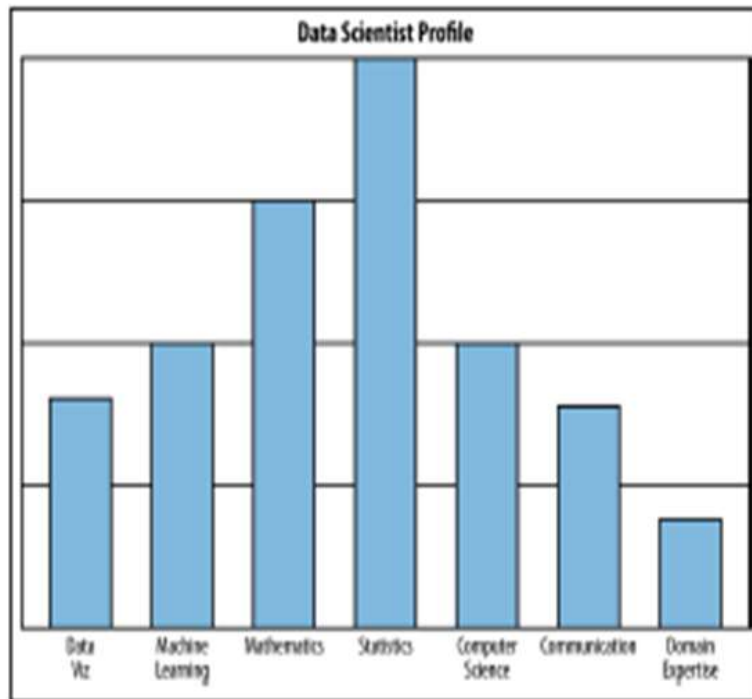
PROGRAMMING & DATABASE

- Computer Science Fundamentals
- Database Management System
- Data Visualization
- Python
- Big Data

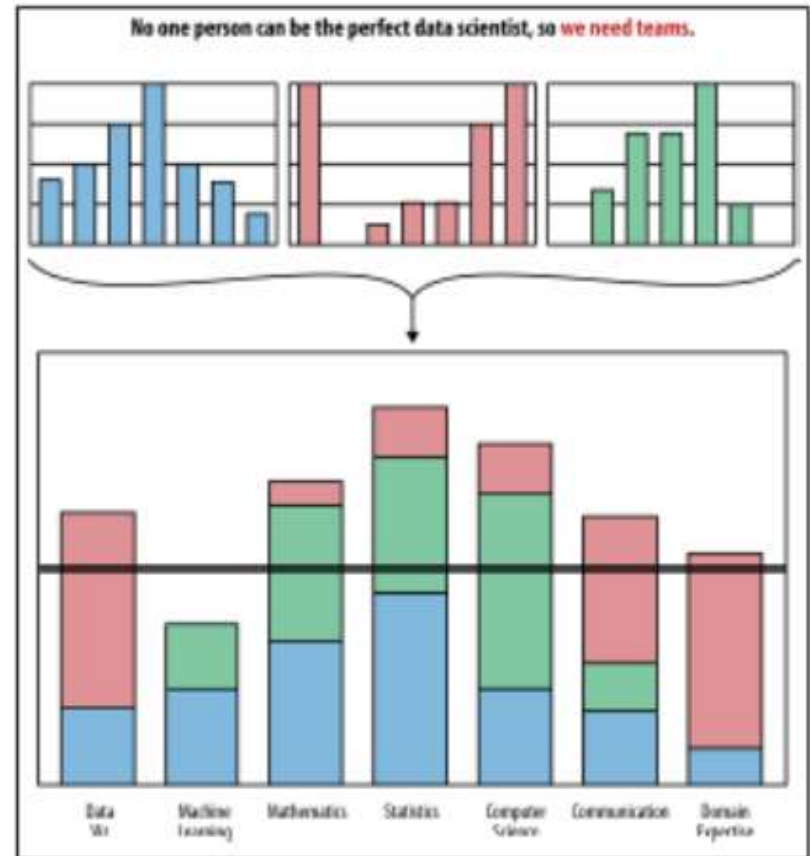
COMMUNICATION & VISUALIZATION

- Storytelling skills
- Convert data-based insights into decisions
- Collaborative with Sr. Management
- Knowledge of tools like Tableau
- Visual art design

Data Science team profile



A Data Scientist Profile



Data Science Team profile

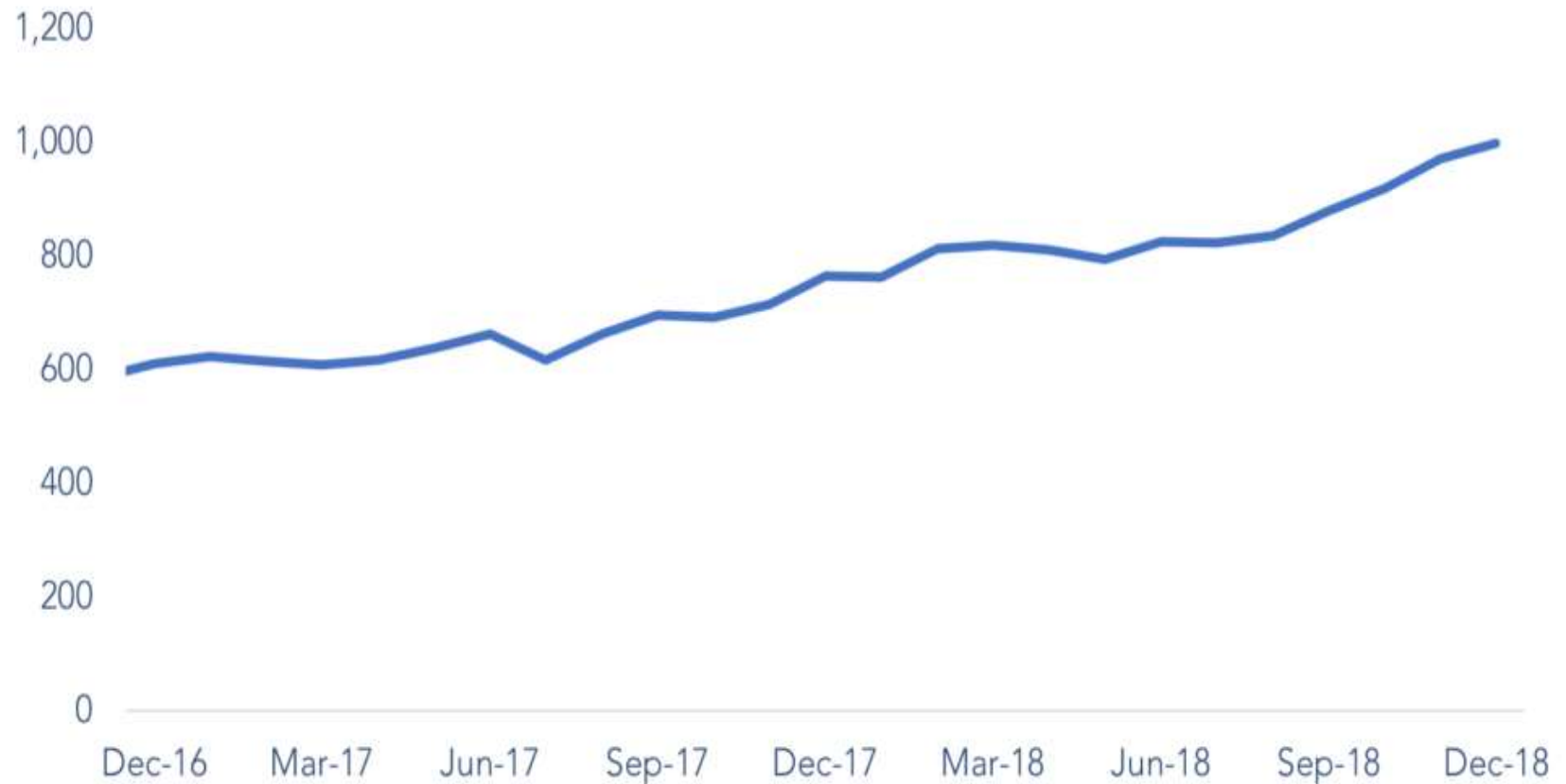
Data Scientist

“A data scientist is a unicorn that bridges math, algorithms, experimental design, engineering chops, communication and management skills, but they aren’t specialists in every aspect.”

- Roger Huang, *Growth at Springboard*

Data scientists are in high demand

Data scientist job postings, per 1 million postings on Indeed



Data Science Process

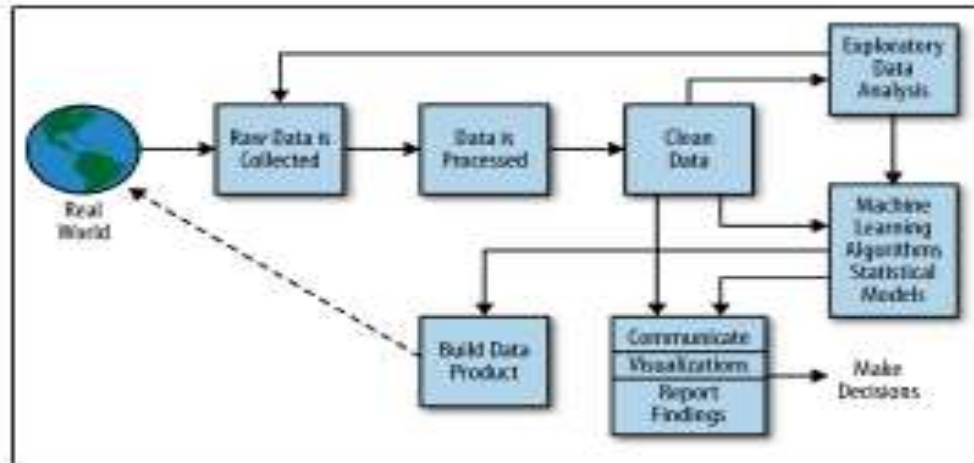


Figure 2-2. The data science process

Role of Data scientist in the process

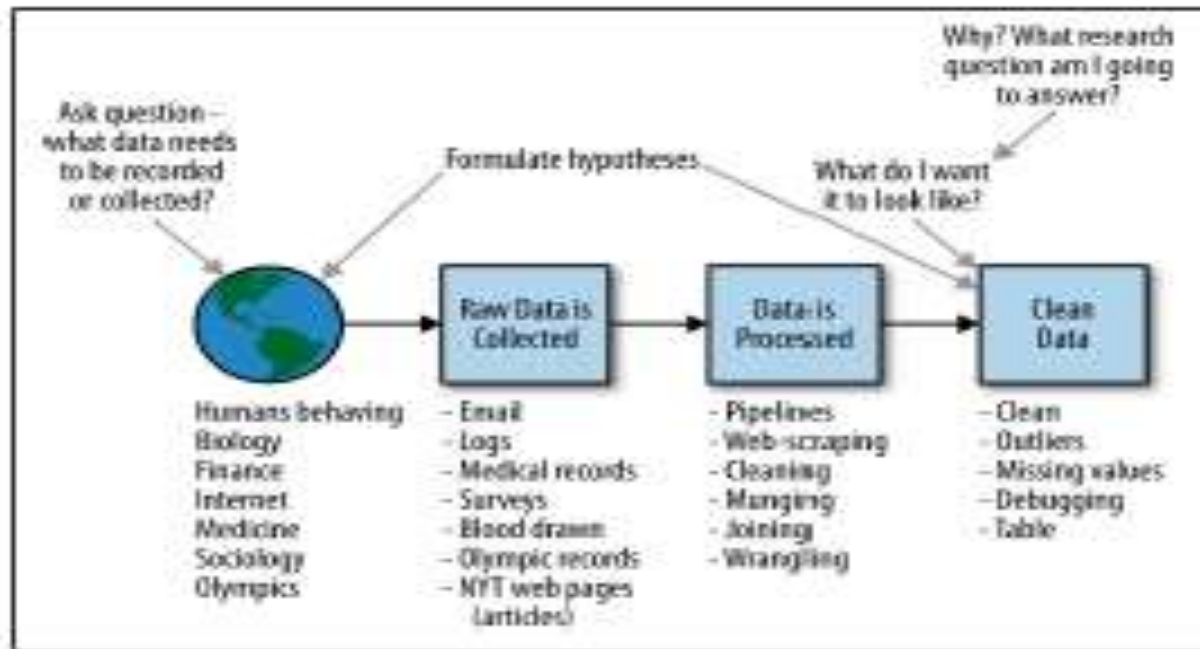


Figure 2-3. The data scientist is involved in every part of this process

OK so what does Data Scientist do Really?

In Industry:

More generally someone who knows:

- How to design experiments?
- Knows the process of collecting, cleaning and munging data
- Skills that are necessary for understanding the biases in the data and for debugging logging output from code
- Exploratory data analysis which combines visualization and data sense.
- Finding patterns, build models and algorithms
- Use analysis for decision making

Data Science: Case study

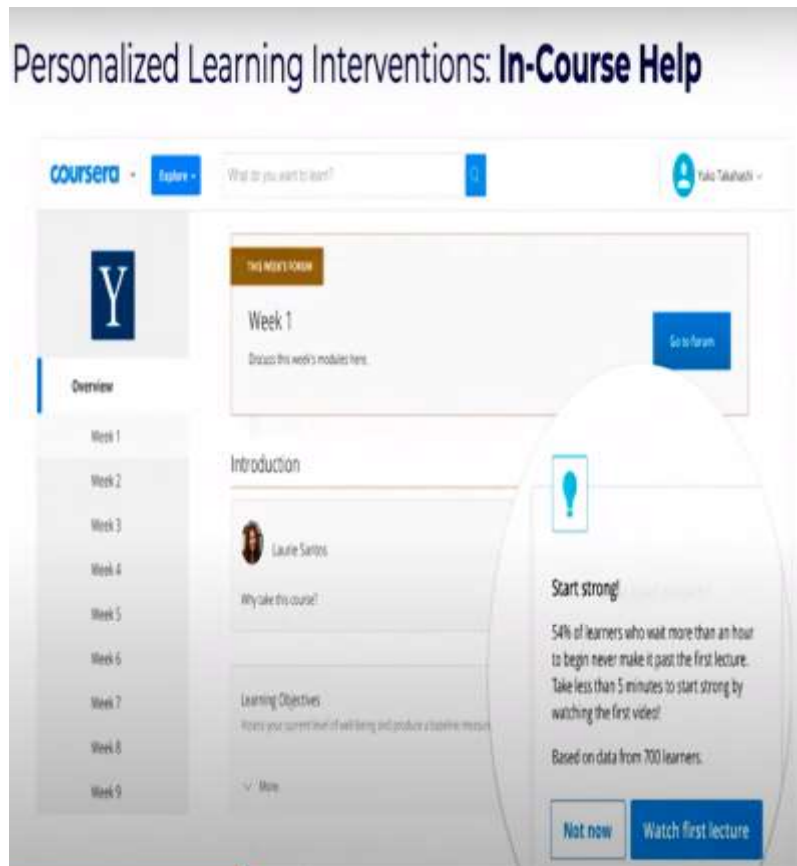
Unlocking Teaching learning at scale- Coursera

**Personalized
Intervention System**
drives retention and
outcomes

**Interpretable Student
At-Risk Models**
scale personalized,
high-touch support

**Algorithmic Skill
Scoring**
connects learning to
careers

Personalized Intervention system



Machine assisted student support dash board

Example Insights (each enrollment may have multiple)

Performance: Earned 70% on assignments so far (vs. course median of 88%)

Attendance: 2 hours spent learning (vs. course median of 6 hours)

Progress: 3 assignments overdue (15% of course grade)

Recent Item Completion: 8 days since last item completion (vs. course median of 2 days)

Late Submissions: 25% of assignments submitted past due date (vs. course median of 0%)

Skill Scoring

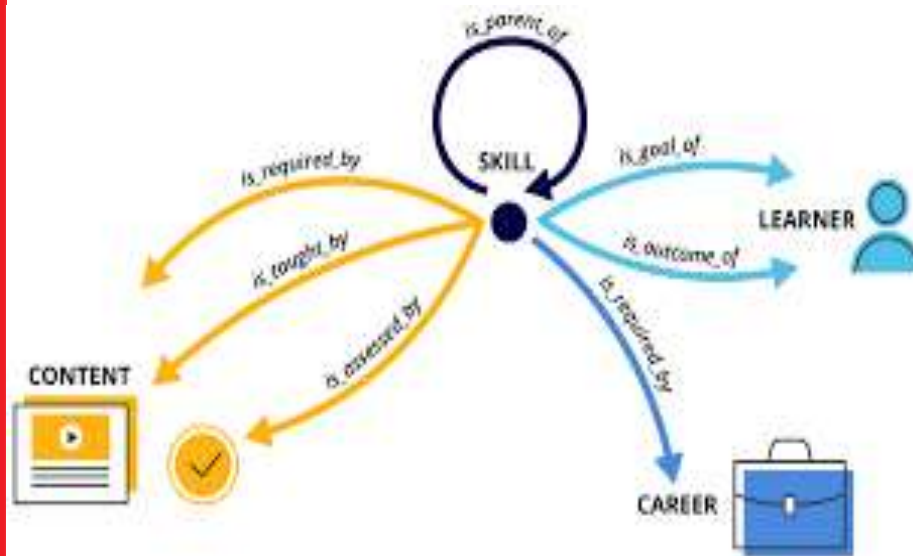
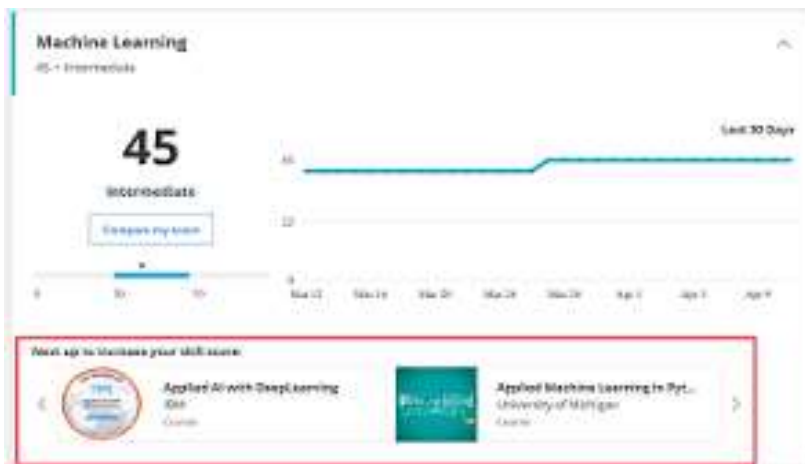


Table 1: Popular Skills

Skill	Number of Attempts	Number of Courses
Statistical Programming	17,840,101	157
Machine Learning	134,52,639	60
Computer Programming	12,940,557	383
Software Engineering	9,287,216	245
Artificial Intelligence	7,900,817	127
Management	6,104,244	386



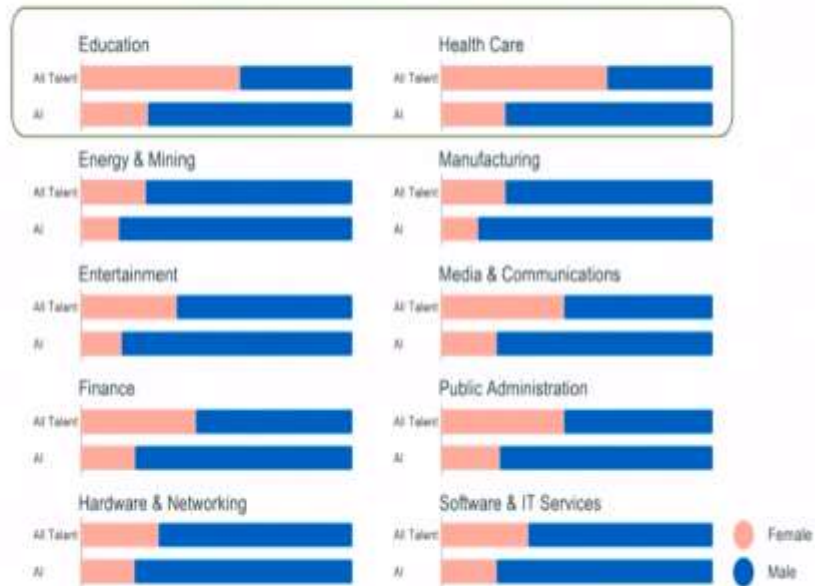
Desired properties:

1. Time-variant skill proficiency estimates
2. Selection effects accommodated
3. Explainable updates
4. Computationally feasible

Creating global economic Opportunity

LinkedIn

The gender split across different industries



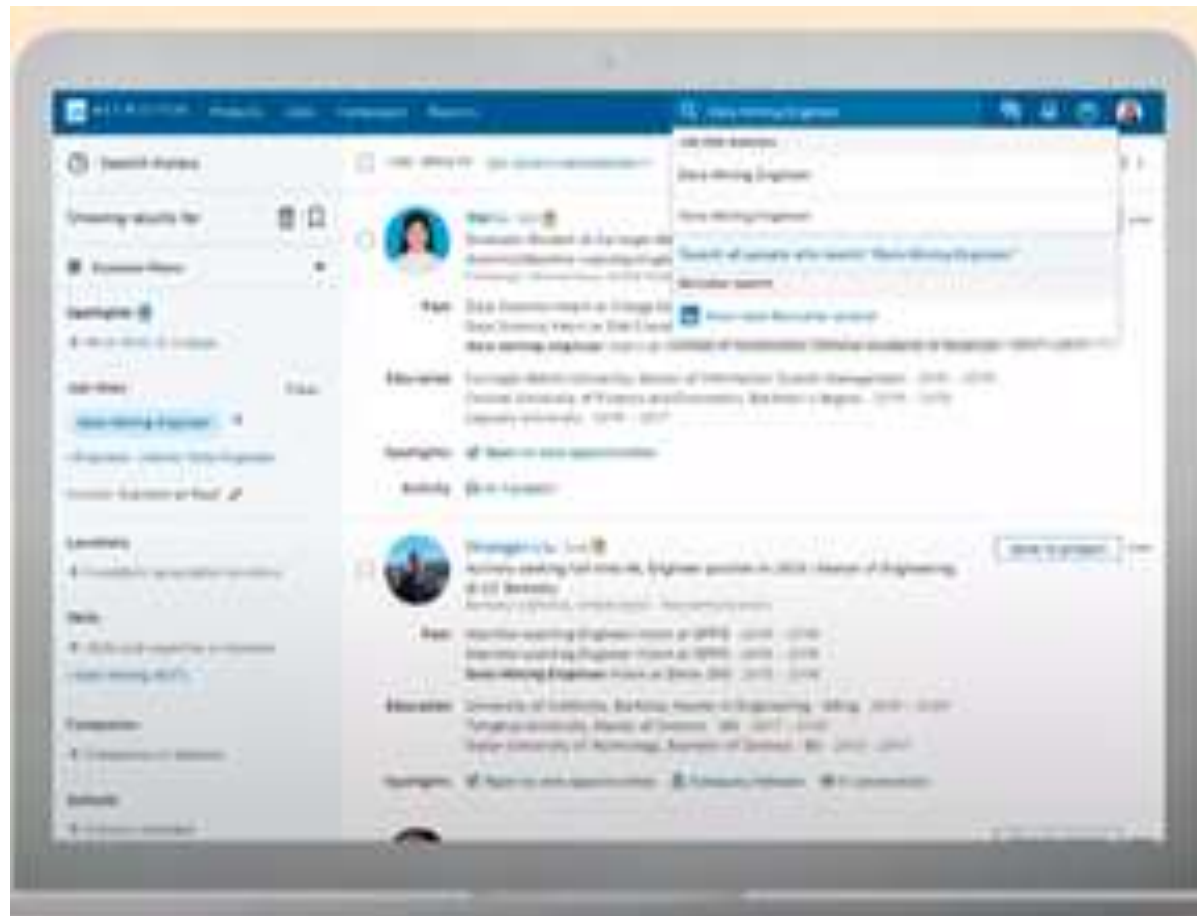
Key insight:

AI gender gap is wider than the general gender gap in each industry, indicating gender imbalance within AI. This is seen even in industries like Education and Healthcare, which are traditionally popular with female professionals

Help students increase diversity of network for better career opportunities

Representatives in search

- Ensure everyone is visible to recruiters



Getting equal opportunities to equally talented peoples



Data Science @UBER

- Intelligent matching lowers waiting time
- Dynamic pricing is a key for reliability

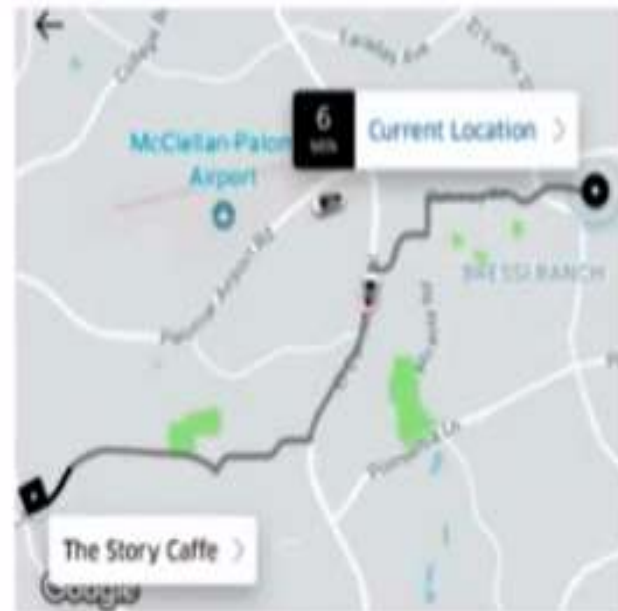


Data Science @UBER

- Uber is physical logistic system – every aspect of experience of rider and driver is attributed to the road network.

Maps @ Uber

- Base map definition
- Points of interest
- Map search
- Traffic
- Route recommendation and travel time prediction
- Navigation



Matching

- How should the riders match with the drivers?
- How should carpool riders be matched with each other?

Simple mechanism:

- Immediately dispatch the Driver with shortest pick up Time
- Can be improved with the Mechanism like Trip-upgrade



Predicting Travel time

- Matching requires predicting the travel time between two points



Lower wait time

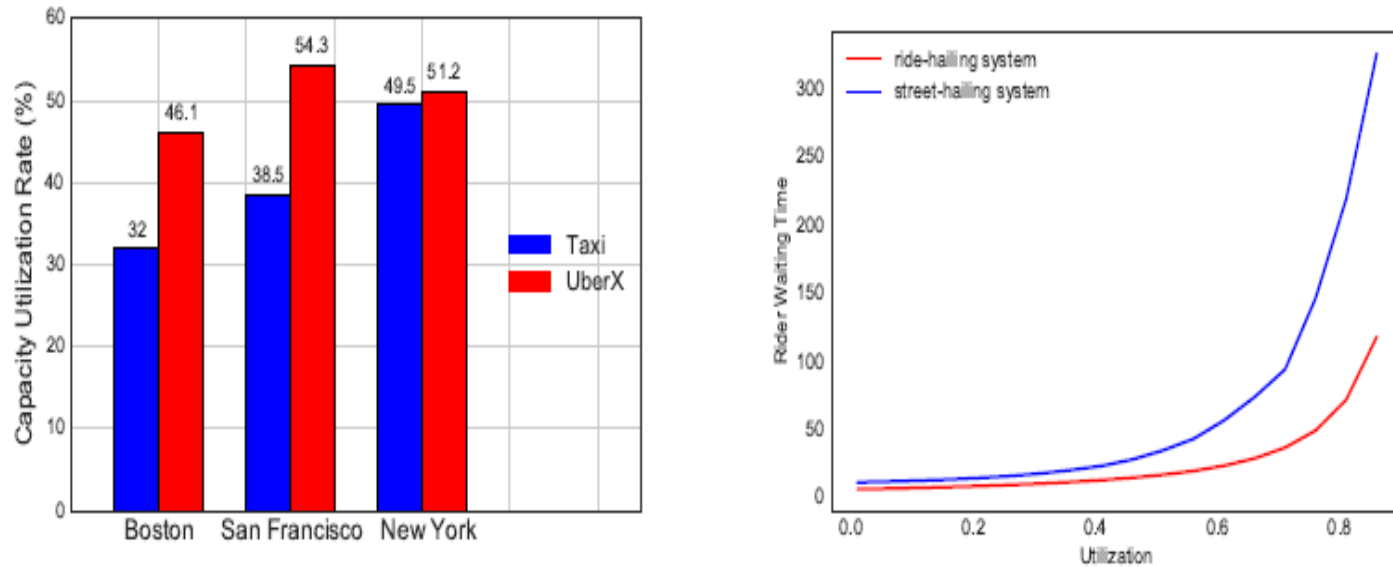


Figure 1 Comparisons for capacity utilization rate and rider waiting time. Left: capacity utilization rate comparison between taxi services and UberX (Cramer and Krueger 2016); Right: rider waiting time comparison between ride-hailing and street-hailing (Feng et al. 2017).

Intelligent matching lowers wait time

Dynamic pricing is a key to reliability

- Price is based on short-term prediction of demand and supply.

NYC taxi demand data

Pickup density - 0.00



Demand (rider sessions) prediction



Supply (open cars) prediction

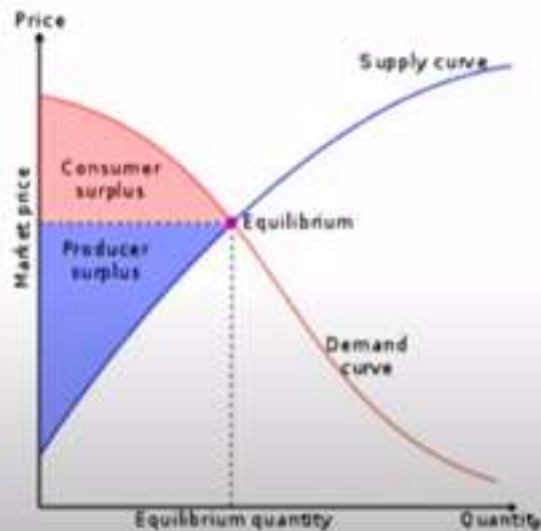
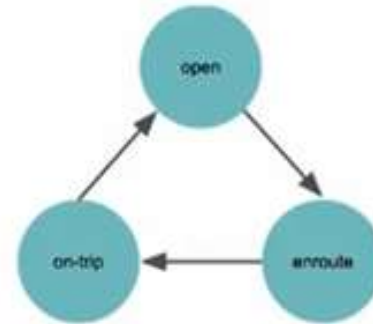


Surge multiple



Dynamic pricing

Drivers cycle between three states:



- Riders are sensitive to pickup time
- Drivers are sensitive to pickup + open time

Dynamic Pricing

The market equilibrium is a price and pickup time for which there is not much wasted time, so drivers and riders participate at high rates

Few drivers & riders \Rightarrow long pickup times



Many drivers & riders \Rightarrow short pickup times

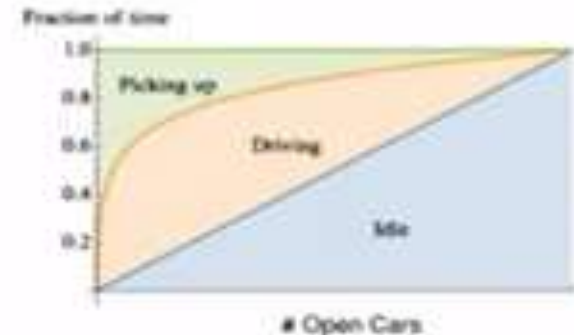


Dynamic Pricing

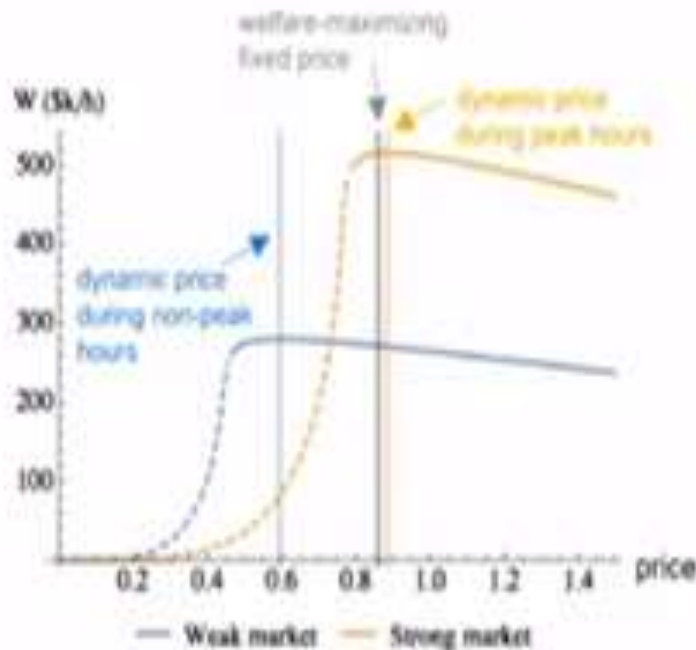
Low price \Rightarrow few open cars. If price is too low:

- pickup time rises; time on-trip drops
- few rides are created
- ride requests can go unfulfilled

\Rightarrow Poor experience for drivers and riders



Dynamic Pricing



- Welfare is measure of value created for both rider and driver
- When the price is below a threshold welfare drops
- Threshold changes over time as demand and supply change
- When dynamic pricing is disallowed both welfare is reduced

Data Science@Uber

- Growth of ride-sharing services is based on data driven matching and pricing
- Intelligent dispatch reduces the wait time
- Dynamic pricing is important to reliability
- Both matching and pricing requires forecasting demand, supply and travel time

Question ?



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