



psbloansin **59** minutes.com™

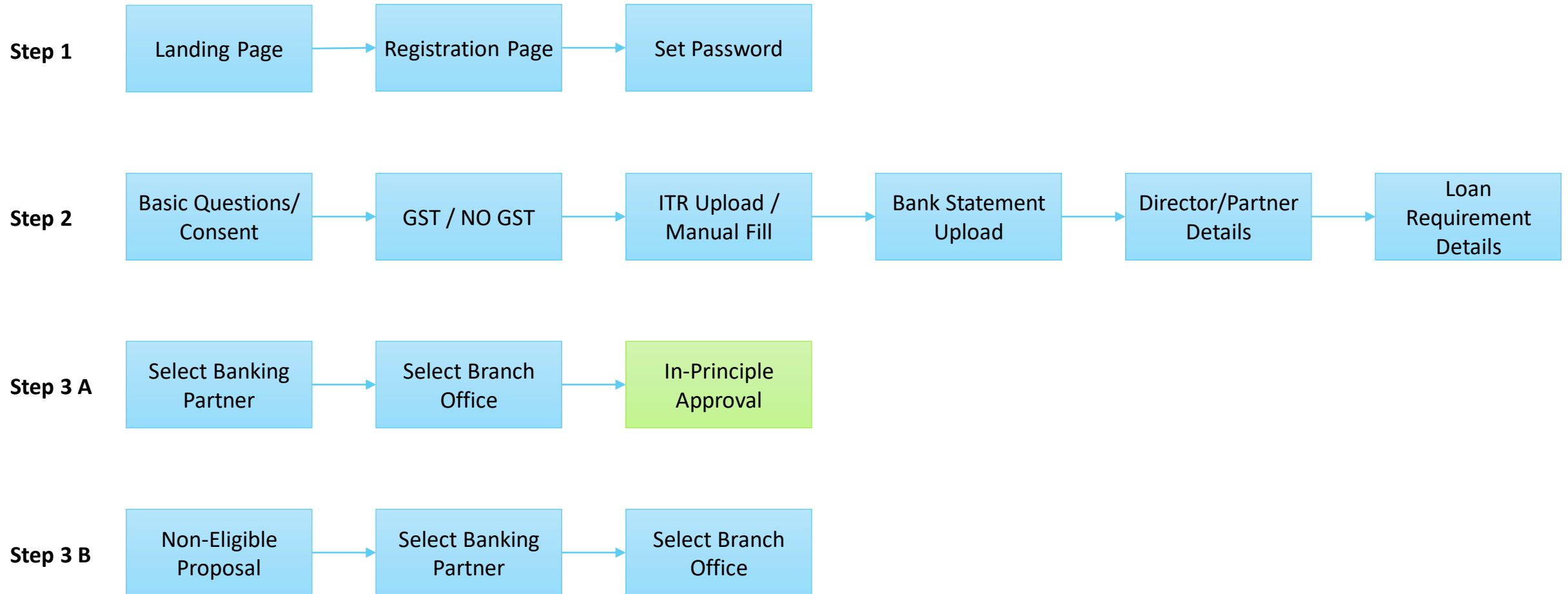
BORROWER JOURNEY

TRAINING MODULE

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PROCESS FLOW




SITE LINK

[HOME](#)
[FAQ'S](#)
[BUSINESS LOAN](#)
[HOME LOAN](#)
[PERSONAL LOAN](#)
[AUTO LOAN](#)





 [LOGIN](#)
 [REGISTER](#)



(Setup by an Act of Parliament under)
Department of Financial Services, Govt



[About the Initiative](#)
[Contact Us](#)
[Apply Now](#)
[WATCH VIDEO](#)

THE INITIATIVE


The initiative reimagines and simplifies the overall process of fund raising and has been designed to ease access of credit to Individuals and MSMEs. This is a unique platform that ensures seamless In-principle loan approval.


The initiative aims at automation and digitization of various processes of Business Loan (Term Loan and Working Capital

The URL is: <https://www.psbloansin59minutes.com>

REGISTRATION PAGE

[HOME](#) [FAQ'S](#) [BUSINESS LOAN](#) [HOME LOAN](#) [PERSONAL LOAN](#) [AUTO LOAN](#) [LOGIN](#) [REGISTER](#)


(Setup by an Act of Parliament under)
Department of Financial Services, Govt of India



Sign Up


[Resend OTP](#)

☐ I agree to [Privacy policy](#), [Terms & conditions](#) and [Disclaimers](#).


A new borrower can click on “Register”. An already registered borrower can click on “Login”.

SET PASSWORD

[HOME](#)
[FAQ'S](#)
[BUSINESS LOAN](#)
[HOME LOAN](#)
[PERSONAL LOAN](#)
[AUTO LOAN](#)
[LOGIN](#)
[REGISTER](#)









(Setup by an Act of Parliament under)
Department of Financial Services, Govt of India



Enter New Password

Use at least 8 characters in the combination of alphanumeric and special characters, for e.g.
abcd@123

Proceed










079-41055999
[f](#)
[t](#)
[v](#)


[Privacy Policy](#) | [Terms And Conditions](#) | [Disclaimer](#)

- A new borrower can create own password for future Login.
- Login can be done through either Mobile No and OTP as well as Email Id and Password set here.


SELECT YOUR REQUIREMENT

 SELECT LOAN  APPLICATION









Select Your Requirement



Business Loan





**Personal Loan /
Home Loan / Auto
Loan**


     079-41055999   

Select your Requirement i.e Business Loan or Retail Loan (Personal Loan/ Home Loan/ Auto Loan)


SELECT YOUR REQUIREMENT

 SELECT LOAN  APPLICATION

Select Your Requirement



Mudra Loan





MSME Loan

Back

Select MUDRA Loan

STEP 1: CONFIRMATION

 SELECT LOAN  APPLICATION

To verify your email address, [click here](#) Your in-principle letter will be sent to your registered email address

1. PROVIDE YOUR DATA

2. SELECT BANKING PARTNERS

3. GET APPROVAL

Loan Approval

I am registered under GST and am regular in filing my GST Returns.

☒ Yes ☐ No

I have my last 6 months Bank Statements with me.

☒ Yes ☐ No

I have filed my Income Tax Returns (ITR 3/4/4s/5/6).

☒ Yes ☐ No

I am regular in Loan Repayment and have not defaulted in the past.

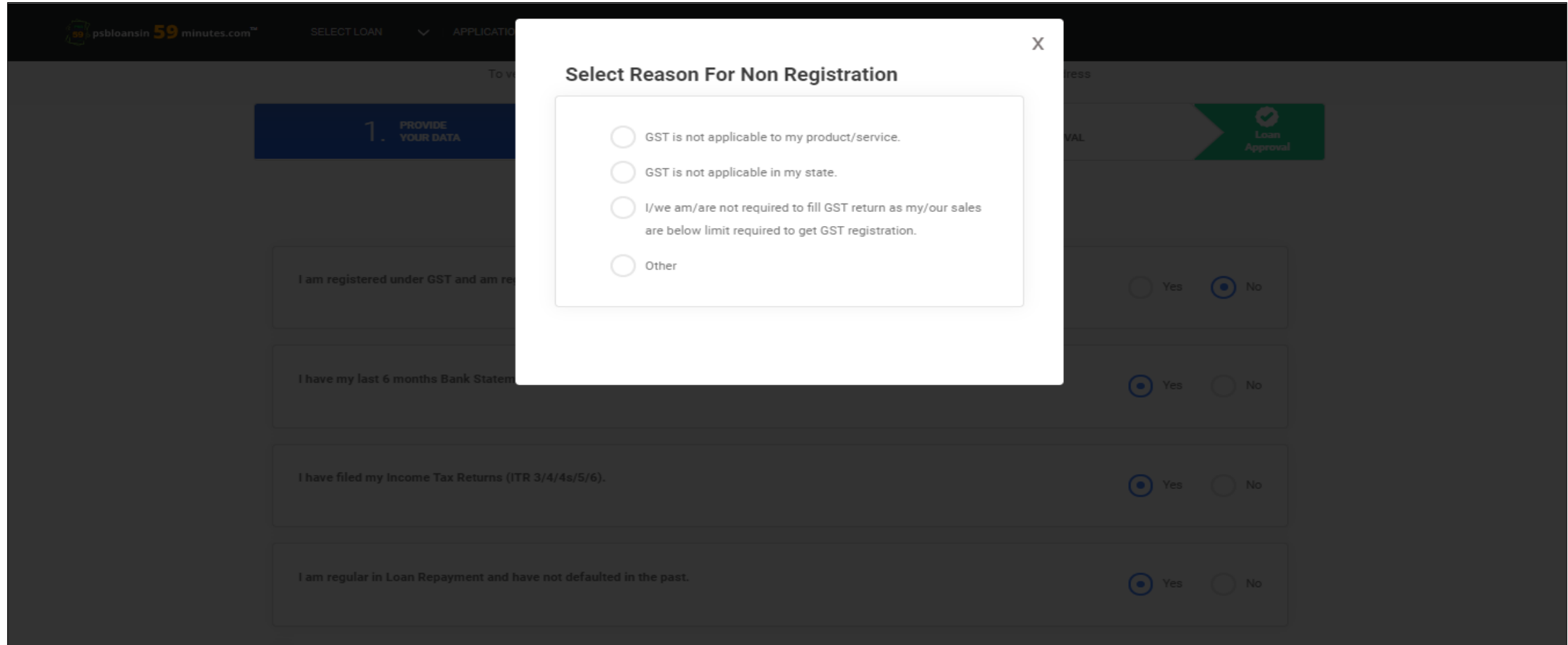
☒ Yes ☐ No

☐ I am a registered MSME and I agree with the above selected points.

PROCEED

The borrower needs to provide confirmation to various statements shown.

STEP 1: CONFIRMATION



The screenshot displays the PSB Loans application interface. At the top, the header includes the logo, the text "psbloansin 59 minutes.com™", and navigation links "SELECT LOAN" and "APPLICATION". The main content area is titled "1. PROVIDE YOUR DATA". It contains several input fields with corresponding labels: "I am registered under GST and am required to fill GST return.", "I have my last 6 months Bank Statement", "I have filed my Income Tax Returns (ITR 3/4/4s/5/6).", and "I am regular in Loan Repayment and have not defaulted in the past." Each field has a "Yes" or "No" radio button option. A modal window titled "Select Reason For Non Registration" is open, showing four radio button options: "GST is not applicable to my product/service.", "GST is not applicable in my state.", "I/we am/are not required to fill GST return as my/our sales are below limit required to get GST registration.", and "Other". The background is dimmed, and a "Loan Approval" button is visible on the right.

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SELECT LOAN

APPLICATION

1. PROVIDE YOUR DATA

I am registered under GST and am required to fill GST return.

I have my last 6 months Bank Statement

I have filed my Income Tax Returns (ITR 3/4/4s/5/6).

I am regular in Loan Repayment and have not defaulted in the past.


Loan Approval

Select Reason For Non Registration

- ☐ GST is not applicable to my product/service.
- ☐ GST is not applicable in my state.
- ☐ I/we am/are not required to fill GST return as my/our sales are below limit required to get GST registration.
- ☐ Other

In case of Non-registration with GST, the Borrower needs to provide the reason for the same.

STEP 2: GST DETAILS


SELECT LOAN
APPLICATION

1. PROVIDE YOUR DATA
2. SELECT BANKING PARTNERS
3. GET APPROVAL
Loan Approval

Fill In Your GST Details


Enter Your GSTIN Details

GST Username

USERNAME

GSTIN No.

Ensure you have enabled the API access in your GST Account. To check, please [click here](#)

 Steps for Enable API Access in your GST Account.

Step 1. Visit <http://www.gst.gov.in>, click on the "Login" button and Insert your credential to log in to your GST account.

Step 2. After logging in, Click on the "View Profile" link located on the right hand side.


Step 3. Under Quick Links, click on the "Manage API Access" link.

Step 4. Click on the "Yes" button next to the "Enable API Request", select "Duration" from the drop down provided and click on "Confirm" button

Step 5. Insert your GST Number and Username, you will receive an OTP on the mobile number registered with GST Account.

- For GST Registered borrower, provide GST Username and GSTIN Number.
- The borrower needs to enter OTP received on mobile number registered with GST. If no OTP is received, the borrower can follow the steps mentioned on the right-hand side to enable API access to the GST account.

NO GST


SELECT LOAN
APPLICATION

1. PROVIDE YOUR DATA

2. SELECT BANKING PARTNERS

3. GET APPROVAL


Loan Approval

It seems you are Not Applicable to Register for GST, Kindly provide the following details.

Entity Name *	PAN *
Ex. xxxxxxxx	Ex.AAAPL1234C
State *	City *
Select State	Select City
Constitution *	Highest Sales To One Customer *
Select Constitution	Ex. 50000
Number Of Customer *	
Ex. 5	
Month on Month Sales	
December 2019	November 2019
Ex. 1000	Ex. 1000

The borrower who is not registered with GST needs to self-declare the business and sales related details by entering them manually.

STEP 3: ITR


SELECT LOAN
APPLICATION

1. PROVIDE YOUR DATA


2. SELECT BANKING PARTNERS

3. GET APPROVAL

UPLOAD ITR (XML OR PDF FORMAT)


* Upload ITRs of 1 year, 2 years or 3 years as applicable to you

FY 2018-19




Choose a file to upload
No file chosen

FY 2017-18



Choose a file to upload
No file chosen

FY 2016-17



Choose a file to upload
No file chosen

*Financial Year

SUBMIT

If you haven't filled any ITR(Income Tax Return) yet and you can fill ITR manually from here. [Click here](#)

Need help! How to get XML file of your ITR? [Click here](#)

HOW TO DOWNLOAD THE XML FILES OF YOUR INCOME TAX RETURNS

Step 1. Visit <https://www.incometaxindiaefiling.gov.in>, click on the "Login Here" button and insert your credentials to log in to your Income Tax account.

Step 2. Click on the "View Returns/Forms", select Income Tax Returns in the drop down provided and click on "Submit" button.

Step 3. Click on the number provided below the header "Ack. No." and click on "XML" under the heading "Downloads/Status Description".

Step 4. Click on the "Back" button and download the XML files by following Step-3 for the relevant "A.Y.".

Step 5. Upload the saved XML files on www.psbloansin59minutes.com.

- Next, the borrower needs to upload the latest ITRs of up to 3 years in XML format.
- The borrower may follow the instructions mentioned on the right-hand side of the page for downloading the ITRs.

STEP 3: ITR

To verify your email address, [click here](#). Your in-principle letter will be sent to your registered email address.

Projection for 2019-20

Particular

Projections for current year

Sales	5000000
Net Profit / Loss	2500000
Inventory	250000
Debtors	100000
Creditors	150000
Investment in Plant&Machinery/Equipments	200000
Networth	1000000
Total Assets	1000000
Total Liabilities	800000

SUBMIT

Loan Approval

After uploading of ITR, the Borrower needs to provide the projections for current year.

STEP 3: MANUAL FILL

Business Details

Name of Entity*

Date Of Incorporation*

DD-MM-YYYY

PAN *

Premise No.*

Ex. B-8/2

Street Name *

Ex. M.G Road

Landmark *

Ex. xxx Hospital

Country *

Select

State *

Select

City *

Select

Pincode *

Ex. 000000

Village *

Select

Sub District *

Sub-district

District *

District

Financial Details

Amount In Rs.


Particular	FY. 2016-17	FY. 2017-18	FY. 2018-19	Projected For F.Y 2019-20
Sales	Ex. 250000	Ex. 250000	Ex. 250000	Ex. 250000
Net Profit / Loss	Ex. 250000	Ex. 250000	Ex. 250000	Ex. 250000
Inventory	Ex. 250000	Ex. 250000	Ex. 250000	Ex. 250000
Debtors	Ex. 250000	Ex. 250000	Ex. 250000	Ex. 250000
Creditors	Ex. 250000	Ex. 250000	Ex. 250000	Ex. 250000
Investment in Plant&Machinery/Equipments	Ex. 250000	Ex. 250000	Ex. 250000	Ex. 250000
Networth	Ex. 250000	Ex. 250000	Ex. 250000	Ex. 250000
Total Assets	Ex. 250000	Ex. 250000	Ex. 250000	Ex. 250000
Total Liabilities	Ex. 250000	Ex. 250000	Ex. 250000	Ex. 250000

Submit

Cancel

If borrower does not have filed ITR, then he /she needs to fill-in the Business and Financial details manually.

STEP 4: BANK STATEMENTS


SELECT LOAN
APPLICATION

1. PROVIDE YOUR DATA
2. SELECT BANKING PARTNERS
3. GET APPROVAL
Loan Approval

Please Upload Your Bank Statement (PDF Format)


please select statements to upload from july 2019 to december 2019

Bank Name

Account since ?

Month

Year


 Upload Bank statement

Note: If you are unable to find your Bank Name in the list, please email to support@psbloansin59minutes.com any 3 months statements in PDF format. We will try to get your Bank activated and intimate once the same is done.

PROCEED

- The borrower needs to select bank name and upload latest 6 months bank statements in PDF format.
- The borrower needs to select month and year from when this account was active.

STEP 5: BASIC DATA


SELECT LOAN
APPLICATION

1. PROVIDE YOUR DATA

2. SELECT BANKING PARTNERS

3. GET APPROVAL

Loan Approval

Go Ahead! Verify And Fill In Remaining Details

Business Address

V M Shah

Premise No. name *

Street Name *

Land Mark *

Country *

India

State *

Gujarat

City *

BHAVNAGAR.

Pincode *

364001

Village *

(Bhavnagar H.O) Bhavnagar

Sub District *

Bhavnagar

District *

Bhavnagar

Operating Business Since

Do you have local access to Labour, Raw Materials & Power for Business purposes? *

Access to inputs locally available/ tie

Business Prospects of the activity to be undertaken *

High Potential

Specify if you have availed any other schemes

☒ Pradhan Mantri Suraksha Bima Yojana (PMSBY)
 ☒ Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)

The borrower needs to provide Business Contact Details, Directors/ Partners related details and other basic details. Crosscheck the auto-filled and entered details.

RELATED PARTIES

Select the Related Parties from the list below

Related Party would comprise of any Associate concern or subsidiary or branch office or entity run by family members or common directors / promoters


#	Sr.No	Name	Transaction Type
<input type="checkbox"/>	1	Party Name	Sales
<input type="checkbox"/>	2	Party Name	Sales
<input type="checkbox"/>	3	Party Name	Sales
<input type="checkbox"/>	4	Party Name	Sales
<input type="checkbox"/>	5	Party Name	Sales
<input type="checkbox"/>	6	Party Name	Purchase
<input type="checkbox"/>	7	Party Name	Purchase
<input type="checkbox"/>	8	Party Name	Purchase
<input type="checkbox"/>	9	Party Name	Purchase
<input type="checkbox"/>	10	Party Name	Purchase

☒ Click here if None of the above parties are Related parties.

SUBMIT

The borrower needs to provide declaration for related parties.

STEP 6: FUND REQUIREMENTS


SELECT LOAN
APPLICATION

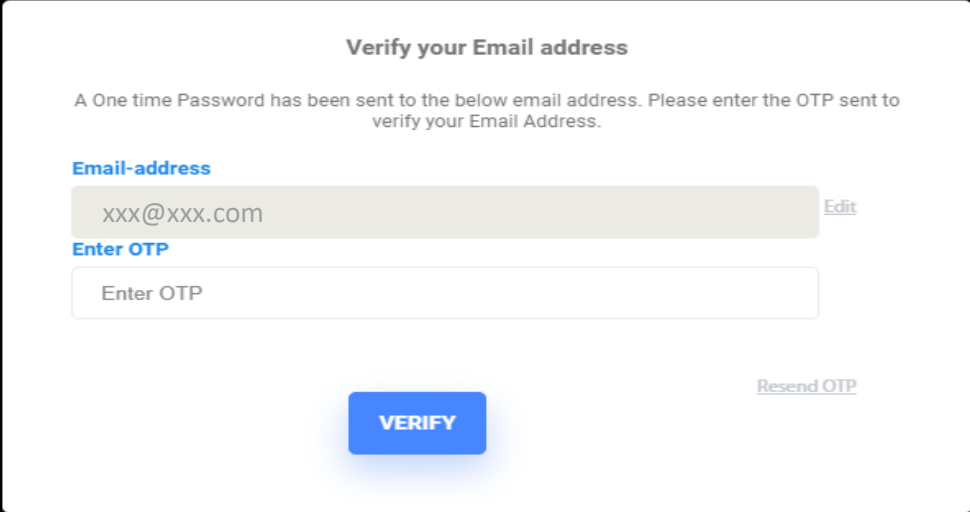
1. PROVIDE YOUR DATA
2. SELECT BANKING PARTNERS
3. GET APPROVAL
Loan Approval

And Here We Go, Just A Step Away!

Industry * Select Industry	Sector * Select Sector	Sub-sector * Select Sub-Sector	Product/Service Description *
Loan Amount Required * Loan Amount Required	Promoter Contribution * Promoter Contribution	MSME Registration Number MSME Registration Number	Udyog Aadhar Memorandum No. Udyog Aadhaar Memorandum No.
Any marketing arrangements for Product? Select	Factory Premise * Select factory Premise		
With which Government Authorities have you registered?			
<input type="checkbox"/> GST <input type="checkbox"/> Registration under shop and establishment act from Municipality or gram panchayat <input type="checkbox"/> Udyog Aadhar <input type="checkbox"/> Others			
Purpose of Loan *			
<input checked="" type="radio"/> Working Capital			

This is Loan Details page. The borrower needs to confirm to existing credit facility details shown on the page as well as needs to provide details related to current loan requirement.

STEP 7: EMAIL VERIFICATION



Verify your Email address

A One time Password has been sent to the below email address. Please enter the OTP sent to verify your Email Address.

Email-address

xxx@xxx.com [Edit](#)

Enter OTP


Enter OTP

[Resend OTP](#)

VERIFY

A pop-up window will appear for the borrower to verify Email address. The borrower needs to provide OTP sent on the provided Email address.

MATCHES


SELECT LOAN
APPLICATION

1. PROVIDE YOUR DATA

2. SELECT BANKING PARTNERS

3. GET APPROVAL

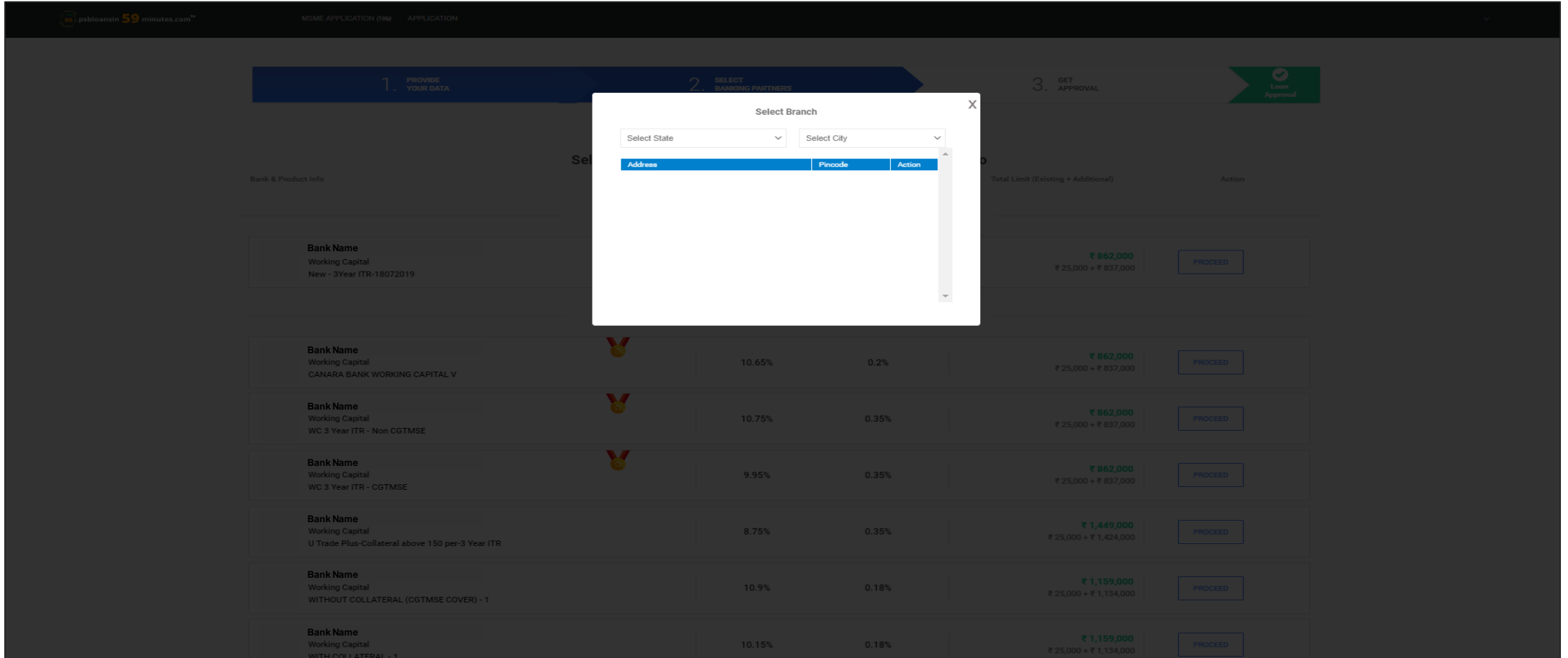
Loan Approval

Select The Bank Where You Want To Proceed Your Proposal To

Bank & Product Info	Interest Rate	Processing Fee	Total Limit	Action
Your Existing bank				
No banks found				
Other Banks				
<div>Bank LOGO</div> <div>Bank Name</div> <div>Working Capital</div> <div>Product Name</div>	9%	0.2%	₹ 1,000,000	PROCEED
<div>Bank LOGO</div> <div>Bank Name</div> <div>Working Capital</div> <div>Product Name</div>	8.5%	1%	₹ 1,000,000	PROCEED
<div>Bank LOGO</div> <div>Bank Name</div> <div>Working Capital</div> <div>Product Name</div>	9%	0.1%	₹ 1,000,000	PROCEED
<div>Bank LOGO</div> <div>Bank Name</div> <div>Working Capital</div> <div>Product Name</div>	8.26%	0.36%	₹ 900,000	PROCEED

- The borrower will be shown all the lender products that have been matched with the application.
- A borrower can see Loan Amount, Rate of Interest, EMI and processing fees of various products.
- The borrower needs to thoroughly check all the product details and select one lender and click on “Proceed”.

BRANCH SELECTION



The screenshot displays the PSB Loans application interface. A modal titled "Select Branch" is open, showing dropdowns for "Select State" and "Select City", and a table with columns "Address", "Pincode", and "Action". The background shows a progress bar with three steps: "1. PROVIDE YOUR DATA", "2. SELECT LENDING PARTNERS", and "3. GET APPROVAL". Below the progress bar, there is a table of loan options with columns for "Bank Name", "Interest Rate", "Fees", "Total Limit (Existing + Additional)", and "Action".


Bank Name	Interest Rate	Fees	Total Limit (Existing + Additional)	Action
Bank Name Working Capital New - 3Year ITR-18072019			₹ 862,000 ₹ 25,000 + ₹ 837,000	PROCEED
Bank Name Working Capital CANARA BANK WORKING CAPITAL V	10.65%	0.2%	₹ 862,000 ₹ 25,000 + ₹ 837,000	PROCEED
Bank Name Working Capital WC 3 Year ITR - Non CGTMSE	10.75%	0.35%	₹ 862,000 ₹ 25,000 + ₹ 837,000	PROCEED
Bank Name Working Capital WC 3 Year ITR - CGTMSE	9.95%	0.35%	₹ 862,000 ₹ 25,000 + ₹ 837,000	PROCEED
Bank Name Working Capital U Trade Plus-Collateral above 150 per-3 Year ITR	8.75%	0.35%	₹ 1,449,000 ₹ 25,000 + ₹ 1,424,000	PROCEED
Bank Name Working Capital WITHOUT COLLATERAL (CGTMSE COVER) - 1	10.9%	0.18%	₹ 1,159,000 ₹ 25,000 + ₹ 1,134,000	PROCEED
Bank Name Working Capital WITH COLLATERAL - 1	10.15%	0.18%	₹ 1,159,000 ₹ 25,000 + ₹ 1,134,000	PROCEED

Borrower needs to select state, city and branch to whom the proposal should be forwarded.

Note :- Branch selection comes only for Market Place. For Bank specific URL it was already at the initial stage.

APPROVAL CONFIRMATION SCREEN

psbloansin59minutes.com



Congratulations!
 APPLICANT NAME

Bank Name has given an "In-Principle Approval" to Your Proposal

Type Of Loan	Loan Amount	Tenure	Interest Rate	EMI Amount
Working Capital	Rs. 10,00,000	Renewable Annually	9.0 %	NA

Branch Details

Branch Name: xxxxx

Branch Code: xxxxx

IFSC Code: xxxxx

Address: xxxxx

Contact Number: xxxxx


We have sent an in-principle approval letter to your registered e-mail address.

[PROCEED](#)

Congratulations !!! for receiving In-principle approval letter from your preferred lender.

EMAIL OF IN-PRINCIPLE APPROVAL LETTER

Bank Logo


psbloansin 59 minutes.com™

Congratulations!
Your In-principle approval Letter
Application No. CW-AXX-123XX-14XXXXX

To, Applicant Name
 Approved on : 29-01-2020
 We are pleased to inform that you have received an in-principle approval for Working Capital Mudra loan of Rs.10,00,000/- This will be subject to satisfactory submission of various documents etc. by you and satisfactory Due Diligence and other Reports as per requirements of the Bank.

Product	Product Name
Loan amount	Rs 10,00,000
Interest rate	9.0 %
Loan Tenure	Renewable Annually
Processing Fees	1.0 %

Bank Branch Details

Branch Name	Name of Branch
Branch Code	Branch Code
IFSC Code	IFSC Code
Contact No.	Contact No.
Address	Branch Address

The Bank representative will contact you soon for further proceedings. **<style isBold=true>** Now all you need to do is to keep the documents ready in original along with a copy of this letter for swift proceedings and processing</style>. These documents/papers/enclosures (copies and originals) will be required for appraisal and processing of loan. Applicant can also be liable to bear the actual expenses pertaining to Stamp duty, Registration Charges, government dues & other statutory charges and taxes as and when applicable. In addition to this, Legal fee, valuation fee and other actual costs pertaining to the processing of loan will be borne by the applicant.

Note:

- The Banker will have the option to request shifting of existing facilities / limits to their Bank OR ask for pari-passu charges.
- In Case of Limits approved for below Rs. 10 Lacs, Bank shall consider total limit of borrower to be considered & taken up, thereby making the total limit of Bank be minimum INR 10 Lacs.
- Applicant will also be liable to bear the actual expenses pertaining to Stamp duty, Registration Charges, Government & Other charges and taxes as and when applicable. In addition to this, Legal fee, Valuation fee, and other actual costs pertaining to the processing of loan may be borne by the applicant.


Indicative list of documents: Refer attached sheet

The document requirements mentioned above are indicative and Bank reserves the right to call upon additional documents at its discretion based on credit, risk, compliance, loan and other applicable policies/guidelines of the Bank.

Disclaimer:
 The in-principle approval for the loan is subject to the accuracy and correctness of information and data provided by you. Its successful verification and satisfactory completion of comprehensive due diligence as per Bank's standards and regulations. This letter shall stand unilaterally voided and cancelled by us and shall be absolutely null and void, if any discrepancies are found in the information and data you have provided based on which the said loan is in principle approved by the Bank. Please note that availability of Loan Finance shall be at the sole discretion of the Bank. The Bank reserves the right to approve/reject any loan application without assigning any reason whatsoever.


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Copy of the Letter is sent to the Registered Mail ID of the Customer as well as the
Selected Branch.


FOR BORROWER THAT COULD NOT MATCH




Your profile does not match with Contactless Bank Products, your proposal will be processed offline

Select a Bank from List

Select Bank 

Select State 

Select City 

Note: You will again get an option after 15 days to rematch your application, if selected bank has not sanctioned your application within this timeline.

- In case the borrower is ineligible for a contactless journey, the borrower will be provided with an option to forward the proposal for manual processing by selecting the Bank, State and City.
- An E-Mail will be sent to the borrower as well as the bank branch.



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THANK YOU

Mail us at :

Borrower Journey Queries:

support@psbloansin59minutes.com

Banker Journey Queries:

banksupport@psbloansin59minutes.com

Customer Helpline No:

079-41055999