

 <p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्योग एक परिवार एक बैंक</p>	<p>CPC – Commercial, Mumbai Zone टेलीफोन/TELE:022-22662670/22630886 Fax:022 22664647 ई-मेल/e-mail : cregen_mcr@mahabank.co.in MUMBAI ZONAL OFFICE "Janamangal", B. S. Marg Fort, Mumbai – 400 023</p>	 <p>एक कदम स्वच्छता की ओर 'व्यवस्था अविधान' की सफलता हेतु हम प्रतिबद्ध हैं</p>
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Ref. No.: AX2/ADV/CIR/PSB59/2019-20

03.09.2019

ATTN:- ALL BRANCHES OF MUMBAI ZONE

Dear Sir/Madam,

Reg: PSB 59 Portal for MSME accounts

As per the communication received vide letter no. AX1/MSME/PSB59-cases/2019-20/3712 dated 28.08.2019 from Head office and considering the thrust to increase business through PSB Portal you are requested to comply with following instruction:-

1. All review and renewal of MSME accounts with cash credit limits upto Rs.5 Crores to be done through PSB59 Portal only for better diligence and monitoring.
2. All the leads generated in the outreach program and other msme expo for a loan amount up to Rs. 5 Crores shall be routed through PSB59 portal.
3. Rejection/retention beyond 15 days of PSB59 loans applications by branch managers shall be decided only with the concurrence from Zonal manager/Deputy zonal manager.
4. All branches should reconsider the rejected/on hold proposals in PSB59 portal within 7 days.
5. All branches should update disbursement details on PSB59 portal in all sanctioned and disbursed loans immediately.
6. The branch managers should try to route the applications through PSB59 portal as it provide us benefit of availability of various types of credit reports. Branches should check PSB59 portal on daily basis.
7. All the branches should ensure quick disposal of applications received through PSB59 portal by calling the applicants directly.
8. Proposals falling within the delegated powers of ZO to be submitted immediately to ZO upon the receipt of papers.

Yours faithfully,

(Vijay N Kamble)
General Manager
Mumbai Zone

