

# Congratulations!

## Your In-principle approval Letter

Application No. CW-AHL-10548-556381

To **RAVI MAHANTHI**

Approved on : 06-09-2019

We are pleased to inform that you have received an in-principle approval for Home loan of 50,00,000/- This will be subject to satisfactory submission of various documents etc. by you and satisfactory Due Diligence by the Bank that would include clear and marketable title over the property, other Reports and other norms governing the Bank Product.

Product	Home Loan AB- HOUSING LOAN
Loan amount	Rs. 50,00,000
Interest rate (Floating)	8.45 %* *
Loan Tenure	20 years
EMI	Rs43,233
Processing Fees	0.5 % (Min Rs.500 Max Rs.10,000)

### Bank Branch Details

Branch Name	0633-WALTAIR
Branch Code	633
IFSC Code	ANDB0000633
Contact No.	-
Address	Visakhapatnam Andhra Pradesh 531036

### **Special Conditions:**

- Creation of valid (equitable) mortgage over the land /house/flat wherever applicable.
- Verification of original documents in respect of proof of identity / residence/ income and property.,
- Final loan amount will be based on detailed assessment and verification after submission of the required documents.
- The interest rate quoted above may change upon detailed assessment of loan as per eligibility and other norms. Rate of interest is also subject to change based on the bureau rating at the time of final sanction of the loan application
- Legal and technical clearance and the rules of the Bank governing Home Loans, as applicable from time to time.

The Bank representative will contact you soon for further proceedings. Now all you need to do is to keep the documents ready in original along with a copy of this letter for swift proceedings and processing. These documents/papers/enclosures (copies and originals) will be required for appraisal and processing of loan. Applicant can also be liable to bear the actual expenses pertaining to Stamp duty, Registration Charges, government dues & other statutory charges and taxes as and when applicable. In addition to this, Legal fee, valuation fee and other actual costs pertaining to the processing of loan will be borne by the applicant.

### **NOTE**

- You will again get an option after 10 days to rematch your application (at no extra cost), if selected bank has not sanctioned your proposal within time line mentioned. Our system shall automatically intimate you once the option to rematch gets activated for your application.

### **Indicative List of Documents: Refer attached sheet**

The document requirements mentioned above are indicative and Bank reserves the right to call upon additional documents at its discretion based on credit, risk, compliance, loan and other applicable policies/guidelines of the Bank.

### **Disclaimer:**

The in-principle approval for the loan is subject to the accuracy and correctness of information and data provided by you, its successful verification and satisfactory completion of comprehensive due diligence as per Banks standards and regulations. This letter shall stand unilaterally revoked and cancelled by us and shall be absolutely null and void, if any discrepancies are found in the information and data you have provided based on which the said loan is in -principally approved by the Bank. Please note that availability of Loan/ Finance shall be at the sole discretion of the Bank. The Bank reserves the right to approve /reject any loan application without assigning any reason whatsoever.

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