

In-Principal Approval Letter Business Loan

1 message

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Fri, Sep 6, 2019 at 11:50 AM

To: krshiv07@gmail.com

Cc: bo7523@pnb.co.in

**psbloansin 59 minutes.com**TM

Congratulations
In-principle Loan Approval.

CW-AWC-80035-501463

06-09-2019

To NEERAJ TRADERS,

We are pleased to inform that you have received an in-principle approval for Working Capital loan of Rs. 28,58,000/-. This will be subject to satisfactory submission of various documents etc. by you and satisfactory Due Diligence and other Reports as per requirements of the Bank.

Product	Working Capital PNB - Working Capital 01 year ITR Modified
Existing Limit (a)	Rs.10,00,000
Additional Limit (b)	Rs.18,58,000
Total Limit (a+b)	Rs.28,58,000
Interest rate (Floating)	10.45 %
Loan Tenure	Renewable Annually
EMI	NA
Processing Fees	0.3 %

Branch Details

Branch Name : Rath
Branch Code : 752300
IFSC Code : PUNB0752300

Address : Punjab National Bank,Rath Rath
Uttar Pradesh 210431
Contact Number : -

The Bank representative will contact you soon for further proceedings. **Now all you need to do is to keep the attached list of documents ready in original along with a copy of this letter for swift proceedings and processing.** These documents/papers/enclosures (copies and originals) will be required for appraisal and processing of loan.

NOTE:

- You will again get an option after 15 days to rematch your application (at no extra cost), if selected bank has not sanctioned your proposal within time line mentioned.
- The Banker will have the option to request shifting of existing facilities / limits to their Bank OR ask for pari passu charges.
- In Case of Limits approved for below Rs. 10 Lacs, Bank shall consider total limit of borrower to be considered & taken up, thereby making the total limit of Bank be minimum INR 10 Lacs.
- *Applicant will also be liable to bear the actual expenses pertaining to Stamp duty, Registration Charges, Government & Other charges and taxes as and when applicable. In addition to this, Legal fee, Valuation fee, CGTMSE premium and other actual costs pertaining to the processing of loan will be borne by the applicant.

The document requirements attached herewith are indicative and Bank reserves the right to call upon additional documents at its discretion based on credit, risk, compliance, loan and other applicable policies/guidelines of the Bank.

Disclaimer:

The in-principle approval for the loan is subject to the accuracy and correctness of information and data provided by you, its successful verification and satisfactory completion of comprehensive due diligence as per Banks standards and regulations. This letter shall stand unilaterally revoked and cancelled by us and shall be absolutely null and void, if any discrepancies are found in the information and data you have provided based on which the said loan is in -principally approved by the Bank. Please note that availability of Loan/ Finance shall be at the sole discretion of the Bank. The Bank reserves the right to approve /reject any loan application without assigning any reason whatsoever.

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