Name:

POLSC 145 Trade Policy Homework

Country #1:

Using the World Development Indicators Data fill in the appropriate figures below:

1. Trade as a % of GDP:
2. Merchandise Trade (% of GDP):
3. Trade in services (% of GDP):
4. Tariff rate, applied, simple mean, all products (%):
5. Tariff rate, applied, simple mean, manufactured products (%):

Using the MIT Observatory of Economic Complexity Data, answer the following questions about your country’ EXPORT profile:

1. What is the largest export sector?:
2. Within this sector, what is the largest class of products exported?
3. What is the second largest export sector?
4. Within this sector, what is the largest class of products exported?
5. Overall, how diversified is this country’s export profile? For example, how many sectors are apparent in the visualization? How many products? Explain. (Hint: You may want to look at other countries to get a sense of the range of profiles.)

Using the MIT Observatory of Economic Complexity Data, answer the following questions about your country’ IMPORT profile:

1. What is the largest import sector?:
2. Within this sector, what is the largest class of products imported?
3. What is the second largest imported sector?
4. Within this sector, what is the largest class of products imported?
5. Overall, how diversified is this country’s import profile? For example, how many sectors are apparent in the visualization? How many products? Explain. (Hint: You may want to look at other countries to get a sense of the range of profiles.)

Country #2:

Using the World Development Indicators Data fill in the appropriate figures below:

1. Trade as a % of GDP:
2. Merchandise Trade (% of GDP):
3. Trade in services (% of GDP):
4. Tariff rate, applied, simple mean, all products (%):
5. Tariff rate, applied, simple mean, manufactured products (%):

Using the MIT Observatory of Economic Complexity Data, answer the following questions about your country’ EXPORT profile:

1. What is the largest export sector?:
2. Within this sector, what is the largest class of products exported?
3. What is the second largest export sector?
4. Within this sector, what is the largest class of products exported?
5. Overall, how diversified is this country’s export profile? For example, how many sectors are apparent in the visualization? How many products? Explain. (Hint: You may want to look at other countries to get a sense of the range of profiles.)

Using the MIT Observatory of Economic Complexity Data, answer the following questions about your country’ IMPORT profile:

1. What is the largest import sector?:
2. Within this sector, what is the largest class of products imported?
3. What is the second largest imported sector?
4. Within this sector, what is the largest class of products imported?
5. Overall, how diversified is this country’s import profile? For example, how many sectors are apparent in the visualization? How many products? Explain. (Hint: You may want to look at other countries to get a sense of the range of profiles.)

Country #3:

Using the World Development Indicators Data fill in the appropriate figures below:

1. Trade as a % of GDP:
2. Merchandise Trade (% of GDP):
3. Trade in services (% of GDP):
4. Tariff rate, applied, simple mean, all products (%):
5. Tariff rate, applied, simple mean, manufactured products (%):

Using the MIT Observatory of Economic Complexity Data, answer the following questions about your country’ EXPORT profile:

1. What is the largest export sector?:
2. Within this sector, what is the largest class of products exported?
3. What is the second largest export sector?
4. Within this sector, what is the largest class of products exported?
5. Overall, how diversified is this country’s export profile? For example, how many sectors are apparent in the visualization? How many products? Explain. (Hint: You may want to look at other countries to get a sense of the range of profiles.)

Using the MIT Observatory of Economic Complexity Data, answer the following questions about your country’ IMPORT profile:

1. What is the largest import sector?:
2. Within this sector, what is the largest class of products imported?
3. What is the second largest imported sector?
4. Within this sector, what is the largest class of products imported?
5. Overall, how diversified is this country’s import profile? For example, how many sectors are apparent in the visualization? How many products? Explain. (Hint: You may want to look at other countries to get a sense of the range of profiles.)

Finally, using the MIT OEC data visualizer, choose two of your three countries and enter one in the “Country” box and one in the “Partner” box.

Country #1:

Country #2:

Discuss some of your observations about the trade profile between these two countries.