

# Best to Invest: Recommendations for Renovating

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# House Flippers LLC

Buys and flip houses for profit  
around the country

Invest in renovation options that  
save money

# The Project

Recommend features that allow for  
improvements upon homes and the  
best profit when selling

- Location: Ames, Iowa



# Overview

## Feature Criteria:

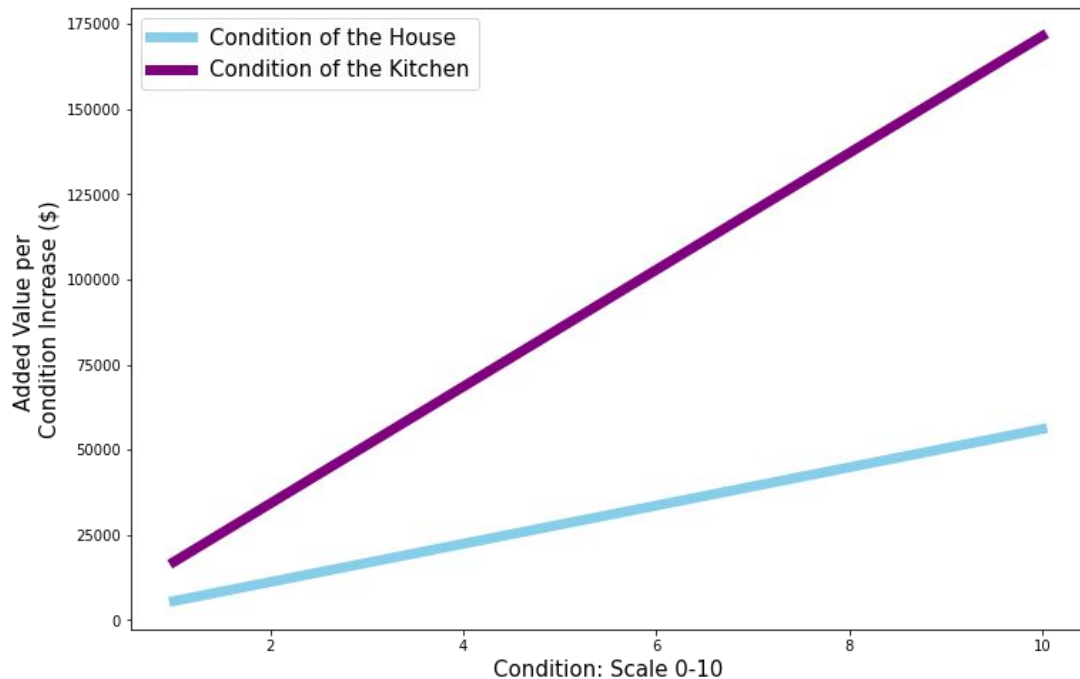
- Add the most value
- Renovations possible in already existing homes

Top Features	Value/unit	Unit
House materials and finishes	\$16,703	Poor - Excellent
Overall Quality	\$5,607	Poor - Excellent
Year Built	\$442	1872 - 2010

## Targets

- Focused quality improvement
- Garage values
- Basements renovations

# Where to Improve Quality



	Max added value
House	\$56,070
Kitchen	\$171,435

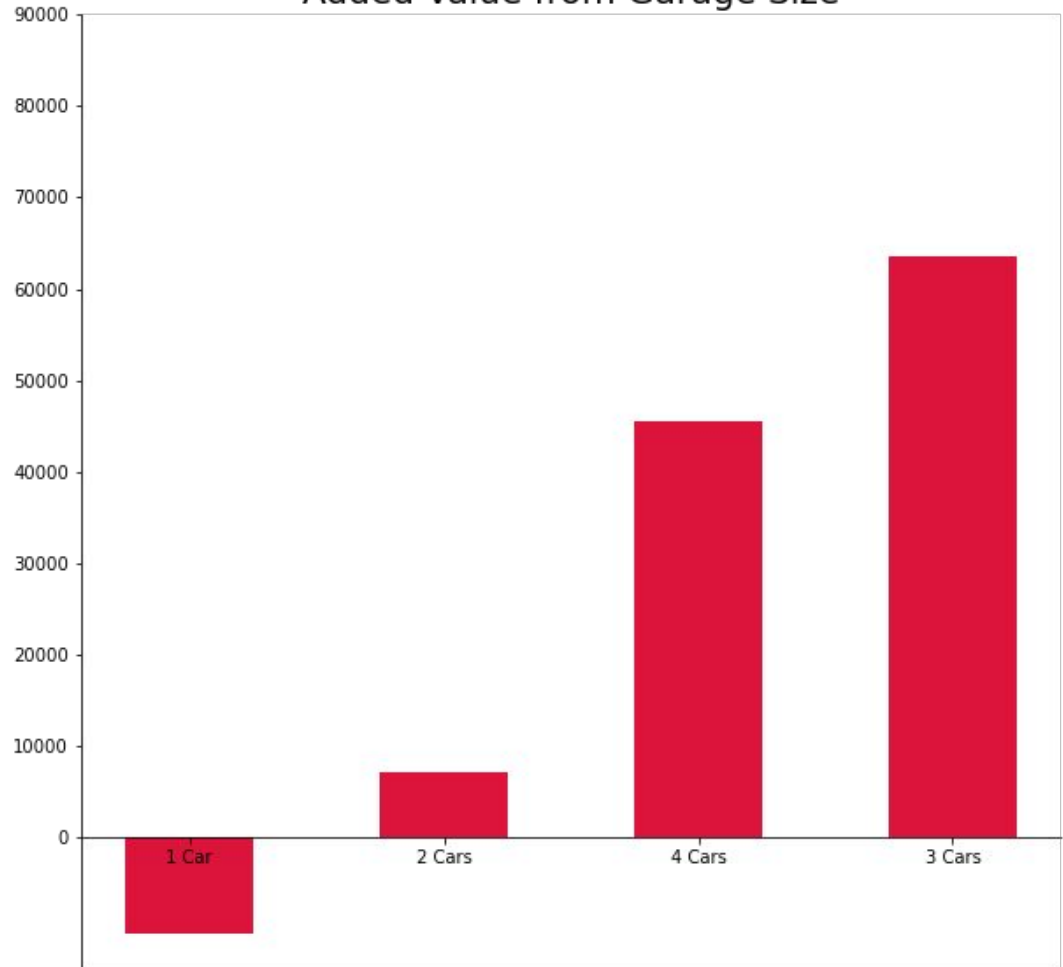
**Recommendation:**  
Focus on the kitchen as it  
is more cost effective

# Garage Size

1 Car Garage	\$-10,604
2 Car Garage	\$7,065
4 Car Garage	\$45,518
3 Car Garage	\$63,637

Value of Garage (\$)

Added Value from Garage Size

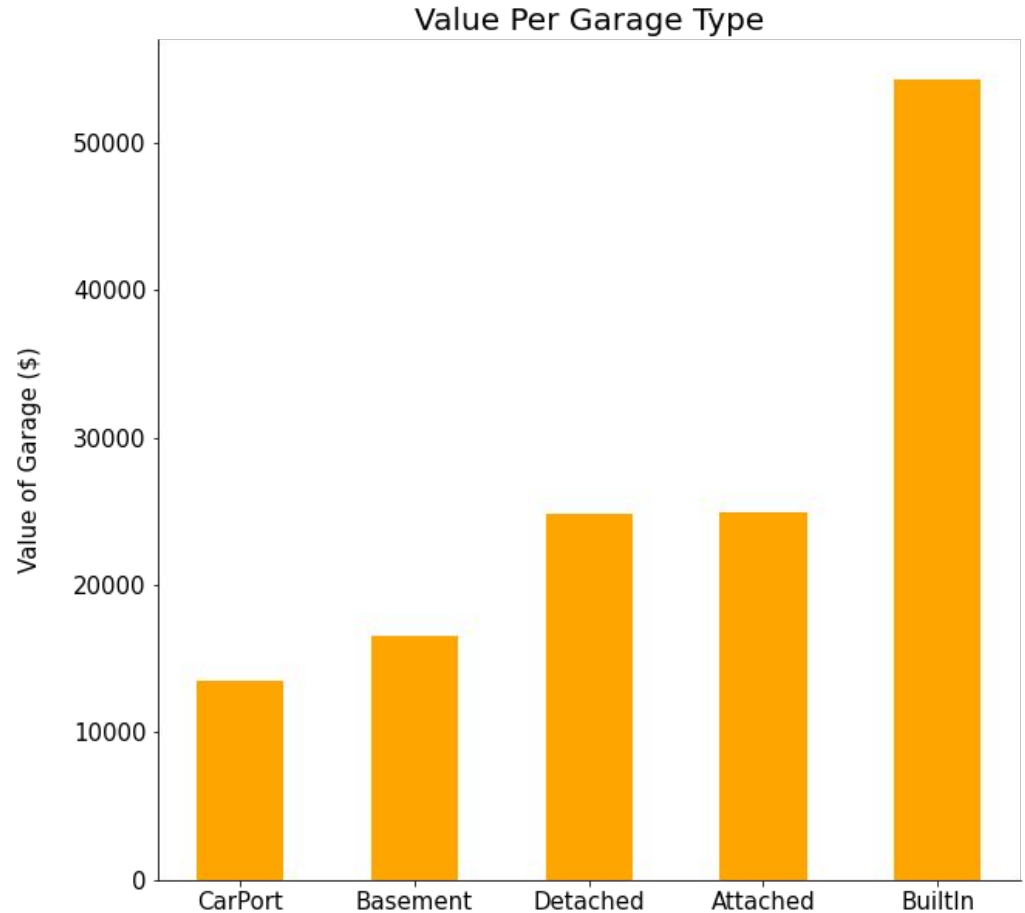


# Garage Type

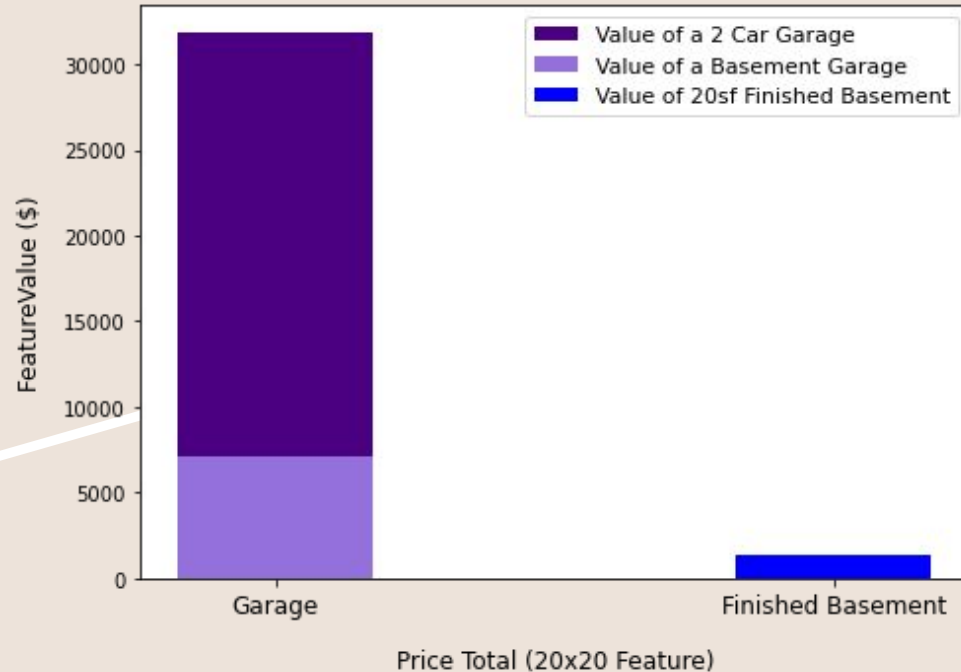
Recommendation:

Cost and Space effective:

- CarPort
- Basement



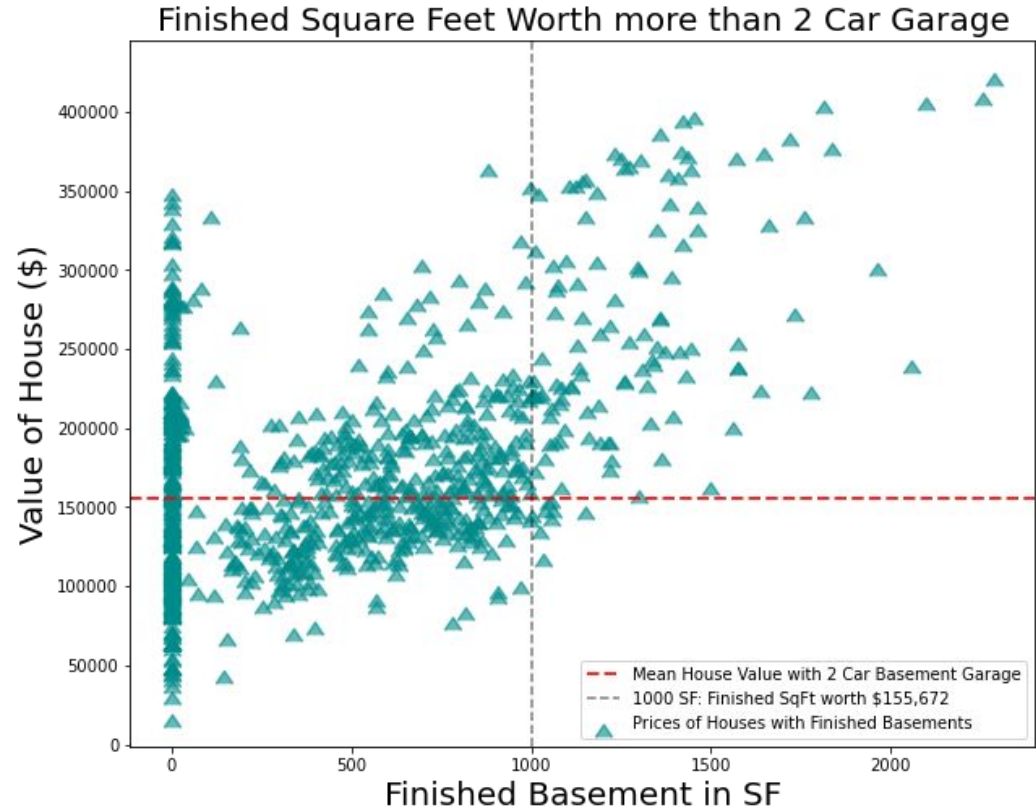
# Value added with 20x20 Garage or Finished basement



# Finished Basement Compared to Garage

## Recommendation:

- 1,000 square feet or more to overcome average price of garage with 2 cars in a basement

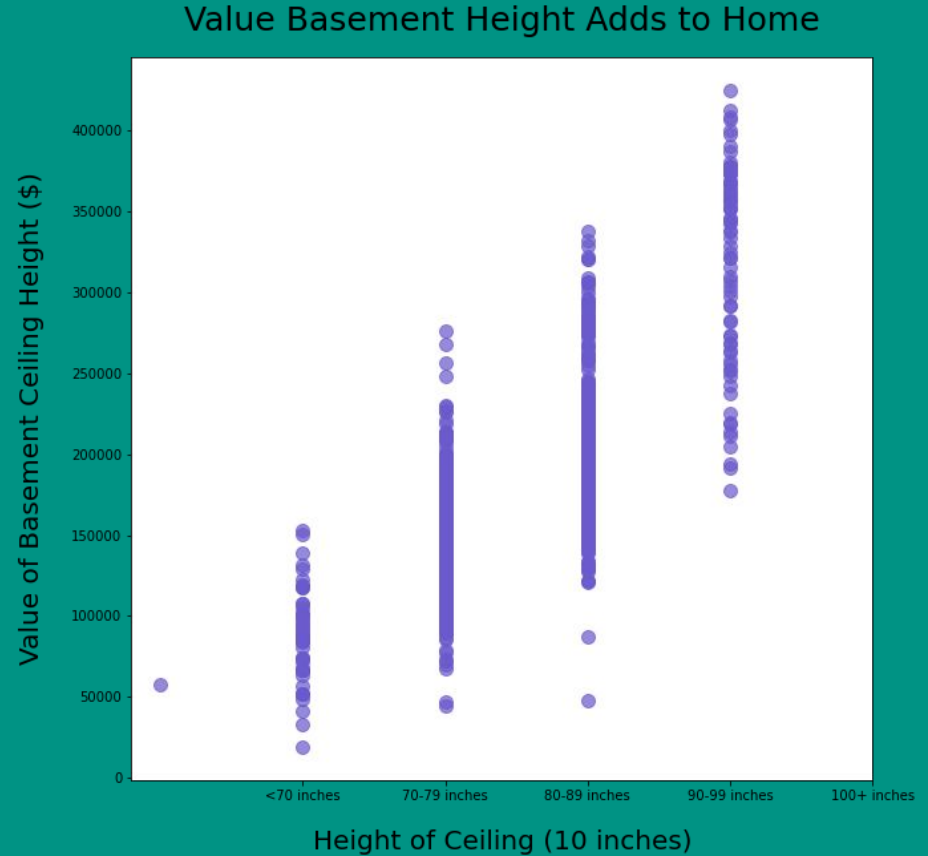




# Basement Height

## Recommendation:

If refinishing the basement, lower the floors to increase ceiling height.



# Conclusion

Recommendations for renovators at House Flippers LLC to consider when flipping houses for profit:

- **Focus on kitchen**
- **Add a garage**
  - If the basement is small, use that space
  - 2 or 3 car garage
- **Finish larger basements and raise the ceiling**

Next steps:

- Predicted value per cost of renovation
- More data for roof and veneer material