

BRANCH NETWORK

NAIROBI BRANCHES:

Town Office

Reinsurance Plaza
Mezzanine Floor, Aga Khan Walk
Mobile: 0734 209600/1
0722 209600/1
Tel: (020) 329 6000
townoffice@cic.co.ke

Buru Buru Branch

Vision Place, Ground Floor
Mumias Road
Mobile: 0773 592119,
Tel: (020) 778 0132
buruburu@cic.co.ke

Westlands Branch

Pamstech House
2nd Floor, Woodvale Grove
Mobile: 0718 882826
cic@cic.co.ke

Thika Branch

Thika Arcade, 6th Floor
Kenyatta Highway
Mobile: 0701 238227
0734 080445
Tel: (067) 222 00 43
thika@cic.co.ke

Kitengela Branch

Capital Center, 2nd Floor
Mobile: 0773 616674
kitengela@cic.co.ke

NANYUKI

Pearl Place, 1st Floor
Mobile: 0703 099 770
nanyuki@cic.co.ke

NAIVASHA BRANCH

Eagle Center, 1st Floor
Mobile: 0739 111151
naivasha@cic.co.ke

Nyahururu Branch

Kimwa Centre, 2nd Floor
Kenyatta Avenue
Tel: (065) 203 2055
nyahururu@cic.co.ke

Machakos Branch

Imani Plaza (ABC Building)
3rd Floor
Tel: (044) 202 0349 / 0367
machakosbranch@cic.co.ke

Kiambu Branch

Bishop Magua Hse, 4th Floor
Mobile: 0701 238 226
0734 080 430
Tel: (066) 202 2038
kiambu@cic.co.ke

Nyeri Branch

Co-operative Union Building
3rd Floor, Mobile: 0737 696 358
0737 226 967
Tel: (061) 203 0657
nyeri@cic.co.ke

Nakuru Branch

Mache Plaza, 2nd Floor
Geoffrey Kamau Road
Tel: (051) 221 7204 / 6035
nakuru@cic.co.ke

Kisumu Branch

Wedco Centre, Mezzanine Floor
Oginga Odinga Road
Tel: (057) 202 1255
kisumu@cic.co.ke

Homabay

Cold Springs Plaza, Ground Floor
Mobile: 0770 735 827
homabay@cic.co.ke

Embu Branch

Sparko Building, 3rd Floor
opposite Consolidated Bank
Tel: (068) 223 0121 / 1127
embu@cic.co.ke

Meru Branch

Bhatt Building, 1st Floor
Ghana Street
Tel: (064) 313 0591 / 0869
meru@cic.co.ke

Kakamega Branch

Walia's Centre, Ground Floor
Tel: (056) 203 0242 / 0850
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Eldoret Branch

Co-operative Building, 1st Floor
Mobile: 0737 155 924
0714 180 003
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Kisii Branch

Magsons Plaza, 2nd Floor
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kisii@cic.co.ke

Bungoma Branch

Teachers Sacco Plaza
3rd Floor, Hospital Road
Tel: (055) 203 0121
bungomabbranch@cic.co.ke

Kericho Branch

Kipsigis Teachers SACCO
Building, Ground Floor
Tel: (052) 202 0395
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KILIFI

Kilifi Complex, 2nd Floor
Mobile: 0739 111 166
kilifi@cic.co.ke

Mombasa Branch

Mombasa Trade Centre
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CIC LIFE ASSURANCE LTD.

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KENYA • SOUTH SUDAN • UGANDA • MALAWI

GENERAL • LIFE • HEALTH • ASSET

LIFE

CIC ANNUITY PLAN

We keep our word

CIC GROUP



CIC Insurance Group is a leading Cooperative Insurer in Africa, providing insurance and related financial services in Kenya, Uganda, South Sudan and Malawi.

The Group offers a wide range of products including Life Assurance, General Insurance, Medical Insurance and Asset Management services. It is a pioneer and leader in Micro-insurance. The Group's focus on innovation and excellence in service delivery has differentiated it in the market and earned it National and International recognition.

What Is An Annuity?

An annuity is a contract that converts a sum of money into a series of periodic payments (i.e. monthly, quarterly, semiannually and annually) for an agreed period of time. Annuities are important because they address the financial planning needs of people in or approaching retirement. Annuities provide a form of protection against the risk of outliving one's assets by guaranteeing income payments.

What type of annuity does CIC offer?

CIC Life Assurance Ltd offers guaranteed annuities to both single life and joint life.

Options Available

| ANNUITY TYPE | SINGLE LIFE | JOINT LIFE |
|---------------------|-------------------------|-------------------------|
| GUARANTEE PERIOD | 0, 5, 10, 15 & 20 Years | 0, 5, 10, 15 & 20 Years |
| ANNUITY ESCALATION | Fixed, 3% & 5% | Fixed, 3% & 5% |
| SPOUSE REVERSION | N/A | 50% or 100% |

One can take up an annuity product for either single life or joint life with 5 options of guarantee periods: Zero, 5, 10, 15 and 20 year guarantee periods. The annuity payments can be fixed amounts or amounts increasing annually by 3% or 5%.

In joint life annuity, the policy holder can choose a spouse reversion on the annuity amount as either 50% of the annuity payment or 100% of the annuity payment.

What is a guarantee period?

This is the period that the insurance company will continue to pay the periodic annuity regardless of whether one survives the guarantee period or not.

What is Spouse reversion?

In a joint life annuity, this is the percentage of the periodic annuity that is payable to the spouse of the policyholder in the unfortunate event of death of the policyholder and is payable till death of the spouse.

When does an annuity payment begin?

The annuity payment shall be made at the beginning of every month to the policy holder after purchase of an annuity plan.

When does an annuity payment stop?

The annuity payments will stop in the event of: unfortunate death of a policy holder (single life), unfortunate death of both policyholder and spouse (joint life).

What is the minimum Purchase Price?

The minimum purchase price of the annuity is Kshs 400,000. This has been set to enable an annuitant to get a considerable regular annuity payment.

What is the minimum age at entry?

The minimum age of entry is 50 years (inclusive)

Is there a cooling off period?

There is a 14 day cooling off period for the annuity cover. In this case, CIC Life Assurance shall return all the funds to the annuitant or original pension provider, whereas the client must also return their tax-free cash, if they have received it

Can one opt out of the annuity plan?

After the cooling off period has elapsed one cannot opt out of the annuity plan.