

BRANCH NETWORK

NAIROBI BRANCHES:

Town Office

Reinsurance Plaza
Mezzanine Floor, Aga Khan Walk
Mobile: 0734 209600/1
0722 209600/1
Tel: (020) 329 6000
townoffice@cic.co.ke

Buru Buru Branch

Vision Place, Ground Floor
Mumias Road
Mobile: 0773 592119,
Tel: (020) 778 0132
buruburu@cic.co.ke

Westlands Branch

Pamstech House
2nd Floor, Woodvale Grove
Mobile: 0718 882826
cic@cic.co.ke

THIKA BRANCH

Thika Arcade, 6th Floor
Kenya Highway
Mobile: 0701 238227
0734 080445
Tel: (067) 222 00 43
thika@cic.co.ke

KITENGELA BRANCH

Capital Center, 2nd Floor
Mobile: 0773 616674
kitengela@cic.co.ke

NANYUKI

Pearl Place, 1st Floor
Mobile: 0723 703658
nanyuki@cic.co.ke

NAIVASHA BRANCH

Eagle Center, 1st Floor
Mobile: 0739 111151
naivasha@cic.co.ke

NYAHURURU BRANCH

Kimwa Centre, 2nd Floor
Kenya Avenue
Tel: (065) 203 2055
nyahuru@cic.co.ke

MACHAKOS BRANCH

Imani Plaza (ABC Building)
3rd Floor
Tel: (044) 202 0349 / 0367
machakosbranch@cic.co.ke

KIAMBU BRANCH

Bishop Magua Hse, 4th Floor
Mobile: 0701 238 226
0734 080 430
Tel: (066) 202 2038
kiambu@cic.co.ke

NYERI BRANCH

Co-operative Union Building
3rd Floor, Mobile: 0737 696 358
0737 226 967
Tel: (061) 203 0657
nyeri@cic.co.ke

NAKURU BRANCH

Mache Plaza, 2nd Floor
Geoffrey Kamau Road
Tel: (051) 221 7204 / 6035
nakuru@cic.co.ke

KISUMU BRANCH

Wedco Centre, Mezzanine Floor
Oginga Odinga Road
Tel: (057) 202 1255
kisumu@cic.co.ke

HOMABAY

Cold Springs Plaza, Ground Floor
Mobile: 0770 735 827
homabay@cic.co.ke

EMBU BRANCH

Sparko Building, 3rd Floor
opposite Consolidated Bank
Tel: (068) 223 0121 / 1127
embu@cic.co.ke

MERU BRANCH

Bhatt Building, 1st Floor
Ghana Street
Tel: (064) 313 0591 / 0869
meru@cic.co.ke

KAKAMEGA BRANCH

Walia's Centre, Ground Floor
Tel: (056) 203 0242 / 0850
kakamega@cic.co.ke

ELDORET BRANCH

Co-operative Building, 1st Floor
Mobile: 0737 155 924
0714 180 003
Tel: (053) 203 1490
eldoret@cic.co.ke

KISII BRANCH

Magsons Plaza, 2nd Floor
Mobile: 0725 987183
Tel: (058) 203 1242 / 0232
kisii@cic.co.ke

BUNGOMA BRANCH

Teachers Sacco Plaza
3rd Floor, Hospital Road
Tel: (055) 203 0121
bungomabbranch@cic.co.ke

KERICHO BRANCH

Kipsigis Teachers SACCO
Building, Ground Floor
Tel: (052) 202 0395
kericho@cic.co.ke

KILIFI

Kilifi Complex, 2nd Floor
Mobile: 0739 111 166
kilifi@cic.co.ke

MOMBASA BRANCH

Mombasa Trade Centre
7th Floor, Nkrumah Road
Tel: (041) 222 4129 / 0454
mombasa@cic.co.ke

CIC LIFE ASSURANCE LTD.

📍 CIC PLAZA MARA ROAD, UPPERHILL 📍 P.O. BOX 59485-00200 NAIROBI, KENYA

☎ +254 020 282 3000, 0703 099 120 📧 callc@cic.co.ke 🌐 www.cic.co.ke

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GUARANTEED FUND

We keep our word

cic
CIC GROUP



CIC Insurance Group is a leading Cooperative Insurer in Africa, providing insurance and related financial services in Kenya, Uganda, South Sudan and Malawi.

The Group offers a wide range of products including General Insurance, Life Assurance, Medical Insurance and Asset Management services. It is a pioneer and leader in Micro-insurance. The Group's focus on innovation and excellence in service delivery has differentiated it in the market and earned it National and International recognition.

CIC Guaranteed Fund is best suited to enable the scheme achieve diversification, cost savings and guaranteed capital by way of pooling with other funds. The principal investment objectives that the Guaranteed Fund seeks to achieve given its nature includes:

- i) Achieving capital preservation and reasonable returns that are commensurate with prudent risk control;
- ii) Having accessibility and sufficient liquidity to meet the fund's ongoing obligations; and
- iii) Minimizing the risk of loss of capital (ensuring the security of the fund's assets) while exploring available tax incentives and exemptions likely to benefit the Fund.

WHAT ARE THE BENEFITS/FEATURES OF THE GUARANTEE FUND?

The main objective of CIC Guaranteed Fund is provision of pension and other retirement benefits for members upon their retirement and relief for the dependants of deceased members. CIC Guaranteed Fund is open to schemes such as Occupational (Employer sponsored), Individual Pension Plans & Umbrella Funds.

THE MAIN FEATURES ARE:

- i) Investment return is in the form of an attractive minimum guaranteed rate of return. Our minimum return is a guaranteed rate at 5% p.a (2015)
- ii) CIC Life bears all the investments risks, makes all the investment decisions and also engages an Actuary to advise on the adequate reserve fund.
- iii) CIC Life (approved issuer) also engages the services of a professional fund manager to advice on the investment performance from time to time.

- iv) Investing through a guarantee fund ensures that the capital value of contributions is guaranteed and investment performance is smoothened over time.
- v) Benefits accrue due to economies of scale earned by pooling funds from all the schemes on board;

COMPETITIVE RETURNS

We have been able to declare competitive rates above average market rates from 2009 to date.

Scheme Administration Services include:

- Facilitation of documentation for transfer of Funds to the CIC Guaranteed scheme.
- Membership records and information management.
- Benefits processing when called upon by trustees.
- Preparation and issuance of annual statements.
- Liaise with the regulatory authorities on compliance matters
- Organization of member's education forums
- Updating trustees on scheme matters.
- Assisting on opting out of the Tier 11 NSSF contribution once the NSSF ACT, 2013 is approved for implementation.

JOINING PROCESS

The scheme should fill in the DA Proposal form, each member fills in the individual application form and the scheme should attach a schedule of the members plus the contribution cheque. The cheque should be payable to: **CIC Life Assurance Limited**.

The client should give a notice to the current service providers (if any) to transfer funds to the CIC Guaranteed Fund. Upon acceptance of the cover, CIC will prepare a policy document to be signed by both parties. A Relationship Manager will be assigned to you as a point of contact for all enquires to ensure the smooth running of the scheme.

WITHDRAWAL

Scheme withdraw is dictated by the terms of the policy document. We have favourable withdrawal terms.