Assignment 0

The due date for submitting this assignment has passed.

Score: 8/8=100%

Assignment submitted on 2020-02-24, 21:25 IST

1) Who created Bitcoin?   *1 point*

- ◉ Satoshi Nakamoto
- ○ Samsung
- ○ John Mcafee
- ○ China

Yes, the answer is correct.
Score: 1

Accepted Answers:
Satoshi Nakamoto

2) Where do you store your cryptocurrency?   *1 point*

- ○ Bank account
- ○ Floppy Disk
- ◉ Wallet
- ○ In your pocket

Yes, the answer is correct.
Score: 1

Accepted Answers:
Wallet

3) What is a blockchain?   *1 point*

- ◉ A distributed ledger on a peer to peer network
- ○ A type of cryptocurrency
- ○ An exchange
- ○ A centralized ledger

Yes, the answer is correct.
Score: 1

Accepted Answers:
A distributed ledger on a peer to peer network

4) What is a hash function?

   ○ A fork

   ○ UTXO

   ◉ Takes an input of any length and returns a fixed-length string of numbers and letters

   ○ Gas

1 point

Yes, the answer is correct.
Score: 1
Accepted Answers:
Takes an input of any length and returns a fixed-length string of numbers and letters

5) Blockchain is the same as Bitcoin?

   ○ True

   ◉ False

1 point

Yes, the answer is correct.
Score: 1
Accepted Answers:
False

6) What is the process of creating new bitcoins popularly known as?

   ○ Finding

   ○ Panning

   ○ Sourcing

   ◉ Mining

1 point

Yes, the answer is correct.
Score: 1
Accepted Answers:
Mining

7) Are blockchain fully public?

   ○ Yes

   ○ No

   ◉ It depends

1 point

Yes, the answer is correct.
Score: 1

8) What does the block in the blockchain consist of?

1 point

- ☑ Transaction data
- ☑ A Hash point
- ☑ A Timestamp

Yes, the answer is correct.
Score: 1
Accepted Answers:
Transaction data
A Hash point
A Timestamp