PERFORMANCE FEE				
CALCULATION				
Performance Based 8% VAgg - 2025				
Inception date of performance based billing	01/01/44470	This is the date from which IRR will be measured		
2025 year end AUM	\$1,082,285	Excluding any staging accounts		
Since inception IRR (measured from inception date above) after fees	5.83%	Needs to exceed "Since inception benchmark" for perf fees to apply		
Since inception benchmark	6.00%			
2025 IRR after fees	13.50%			
2025 benchmark	8.00%			
Excess return over benchmark - 2025	0.00%			
Performance fee rate	20.00%			
Performance fee \$	\$0.00			
Performance fee %	0.00%			
Quarterly asset based Fees already billed during 2025	\$100.00			
Total fees (Asset based + Performance)	\$0.00			
Fees as % of year end AUM	0.00%			
Fee cap	2.00%			
Adjusted total fees (if cap exceeded)	\$0.00			

Adjusted final performance fees	\$0.00				
Quarterly Asset based fees during 2025		Q1	Q2	Q3	Q4
		\$25.00	\$25.00	\$25.00	\$25.00
		1/21/2025	4/27/2025	7/21/2025	10/21/2025
Invoiced from account:					