

## PERFORMANCE FEE CALCULATION

### Perf Based 7% Aggressive

|   |                    |   |
|---|--------------------|---|
| Inception date of performance based billing                         | <b>01/01/43191</b> | <i>This is the date from which IRR will be measured</i>     |
| 2025 year end AUM   | <b>\$1,327,569</b> | <i>Excluding any staging accounts</i>                       |
| Since inception IRR (measured from inception date above) after fees | <b>6.84%</b>       | <i>Needs to exceed "Since inception benchmark" for perf</i> |
| Since inception benchmark   | <b>6.00%</b>       |   |
| 2025 IRR after fees   | <b>10.67%</b>      |   |
| 2025 benchmark  | <b>8.00%</b>       |   |
| Excess return over benchmark - 2025                                 | <b>0.84%</b>       |   |
| Performance fee rate  | <b>20.00%</b>      |   |
| Performance fee \$  | <b>\$22.38</b>     |   |
| Performance fee %   | <b>0.00%</b>       |   |
| Quarterly asset based Fees already billed during 2025               | <b>\$100.00</b>    |   |
| Total fees (Asset based + Performance)                              | <b>\$22.38</b>     |   |
| Fees as % of year end AUM   | <b>0.00%</b>       |   |
| Fee cap   | <b>2.00%</b>       |   |
| Adjusted total fees (if cap exceeded)                               | <b>\$22.38</b>     |   |
| Adjusted final performance fees                                     | <b>\$22.38</b>     |   |

| Quarterly Asset based fees during 2025 |           |           |            |
|--|-----------|-----------|------------|
| Q1                                     | Q2        | Q3        | Q4         |
| \$25.00                                | \$25.00   | \$25.00   | \$25.00    |
| 1/21/2025                              | 4/27/2025 | 7/21/2025 | 10/21/2025 |