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Mehak Fatima

**QUIZ**

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Section: A

Subject: SI&A

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**QUESTION1:**

Write steps of enterprise project management.

**ANSWER:**

1. Assess the organization’s goals, capabilities, and challenges.
2. Launch the EPM project.
3. Analyze the detailed EPM requirements.
4. Design the EPM model.
5. Build the EPM tools.
6. Validate and refine the EPM model.
7. Implement the EPM model across the organization.

**QUESTION2:**

What is strategy-function matrix? Explain your answer with example.

**ANSWER:**

* The strategic model is automatically used to create the relevant rows and columns of many other matrices.
* The development of a tailored strategic model for an enterprise is the vital first step towards establishing internal control reporting based on dynamic governance analysis framework matrices that can be automatically generated as discussed earlier. The method used to achieve this called strategic.

**How strategic model Works?**

* A strategic model provides a “picture of the business”
* Just like a city map
* The strategic model also enables key business activities and processes to be identified and named. These identified activities and processes are automatically used to create the activity rows
* The named business units responsible for, or involved in, implementing the business plans are automatically used to create the business unit column

**TIME PERIOD:**

A typical strategic modeling project to define a tailored strategic model for an enterprise takes 25 days— typically spread over 3 months.

This 25-day period does not result in completed GAF matrices, but it does automatically create each relevant blank dynamic matrix row and column name, tailored to the terminology enterprise.

The completion of a strategic modeling project in this time frame depends on corporate buy-in and support by senior management. It requires the senior management team and their direct reports to participate for 2 days in a facilitated session near the start of the 25-day period to help develop the tailored strategic model. Their active commitment is vital: It ensures that their key needs for internal control reporting are incorporated into the strategic model

**QUESTION3:**

Define Governance. Discuss briefly about Surbanes-oxley law.

**ANSWER:**

Governance relates to consistent management, Policies, guidance, processes and decision rights for given area of responsibility

**Surbanes-oxley act of 2002**

* Named as company accounting reform and investor protection
* Most important goals of the act is to ensure that company directors and officers and aware and accountable for the financial condition of the company they manage
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