

MJD-ECNPF Economics

Major information

Code	MJD-ECNPF
Title	Economics
Undergraduate degree	#1. BEc; #2. BEc - MEc
Broadening guidance	All students studying towards a Bachelor Degree at UWA are required to broaden their studies by completing a minimum of four units (24 points) of study outside their degree specific major. Broadening is your opportunity to explore other areas of interest, investigate new disciplines and knowledge paradigms and to shape your degree to suit your own aspirations and interests.
School	UWA Business School
Board Of Studies	Management and Commerce
Responsible Organisational Entity	UWA Business School
School Collaborations	{"School Collaborations" blank}
Coordinator	Dr Luciana Fiorini {00075485}
Availability	Available for new enrolments
Approved	date unknown
First year of offer	2012
Structure	4+5+6

Major type

Type of major	Extended major
Degree-specific major?	True
Second major?	False
Major has end-on honours?	True
Specify the End-On Honours Specialisation	{"Specify the End-On Honours Specialisation" blank}

Details

About this major	From your microeconomic studies you will learn about efficiency, markets, equilibrium, externalities, competition and cooperation. Your macroeconomic subjects will provide you with the frameworks to understand macroeconomic problems such as economic growth, productivity, inflation and labour markets. Students may select from a range of options including development economics, health economics, economic policy and game theory. Upon graduation students are equipped to pursue careers as a professional economist in either the public, private or not-for-profit sectors. In the public and not-for-profit sectors the opportunity exists to shape public policy and to pursue careers as economic analysts, and policy advisers. In the private sector opportunities exist in areas such as consulting, regulation, business analytics and finance.
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Outcomes

#	Outcome
1	demonstrate comprehensive theoretical and applied economic knowledge
2	apply qualitative and quantitative economic techniques to analyse and evaluate key economic information to inform effective decision-making
3	be effective and perceptive communicators of economic information to specialist and non-specialist audiences
4	be effective team members
5	apply reflective and critical thinking skills to economic problems across diverse contexts with responsibility and accountability
6	demonstrate awareness of ethical, cultural, social and sustainability issues relevant to the discipline

Why offer the proposed course

Rationale for offering the major {"Rationale for offering the major" blank}

Field of Education

Broad Field of Education 09 - Society and Culture

Narrow Field of Education 0919 - Economics and Econometrics

Detailed Field of Education 091901 - Economics

Experiential Learning

Type of experiential learning Work-integrated Learning (work-oriented for developing competencies for professional/industry practice placement);

Experiential learning required for accreditation? No

Units in the major's unit sequence that include experiential learning activities WILG3001 Integrated Learning Internship Program (7325)

Outcomes of experiential learning Relate to LO 4 and LO5.

Accreditation

Accreditation body	Specialisation	Requirements	Benefits for students	Review cycle	Last approval date	Next renewal date	Contact information for body	Contact information in UWA
European Quality Improvement System (EQUIS)					01-10-2019	30-09-2022		
Association to Advance Collegiate School of Business (AACSB)					08-02-2017	01-01-2022		

How these changes meets the accreditation standards Not affecting the accreditation.

Rules

Prerequisites Nil.

Corequisites Nil.

Incompatibilities Nil.

Requirements for Undergraduate Diploma (graduate-only entry) Nil.

Unit sequence

Sequence notes:

Students who commenced Professional Economics under the Bachelor of Commerce prior to 2021:

You may follow the structure listed in the 2020 handbook

If you wish to complete your major following the new structure below, please contact your Student Advising Office for advice.

Level 1

Take all units (24 points):			
ECON1101	Microeconomics: Prices and Markets	6 points	✓ Active
ECON1102	Macroeconomics: Money and Finance	6 points	✓ Active
FINA1221	Introduction to Finance	6 points	✓ Active
STAT1520	Economic and Business Statistics	6 points	✓ Active

Students who have not achieved a scaled mark of at least 50 in Mathematics Methods ATAR or equivalent or higher are required to complete ECON1111.

ECON1111	Quantitative Methods for Business and Economics	6 points	✓ Active
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Level 2

Take all units (24 points):			
ECON2233	Microeconomics: Policy and Applications	6 points	✓ Active
ECON2234	Macroeconomics: Policy and Applications	6 points	✓ Active
ECON2271	Introductory Econometrics	6 points	✓ Active
ECON2272	Intermediate Mathematics for Economists	6 points	✓ Active

Take unit(s) to the value of 6 points:			
ECON2105	Rise of the Global Economy	6 points	✓ Active
ECON2106	Asia in the World Economy	6 points	✓ Active
ECON2210	Monetary Economics	6 points	✓ Active
ECON2245	Business Economics	6 points	✓ Active
FINA2205	Practical Finance Analytics	6 points	✓ Active

Level 3

Take all units (18 points):			
ECON3302	Applied Microeconomics	6 points	✓ Active
ECON3303	Applied Macroeconomics	6 points	✓ Active
ECON3371	Applied Econometric Methods and Data Analysis	6 points	✓ Active

 **Electives:** Take unit(s) to the value of 18 points:


ECON3205	Health Economics	6 points	✓ Active
ECON3206	Economic Analysis Project	6 points	✓ Active
ECON3220	Development Economics	6 points	✓ Active
ECON3235	International Trade	6 points	✓ Active
ECON3236	International Finance	6 points	✓ Active
ECON3301	Game Theory and Strategic Thinking	6 points	✓ Active
ECON3310	History of Economic Ideas	6 points	✓ Active
ECON3350	Money, Banking and Financial Markets	6 points	✓ Active
ECON3395	Economic Policy	6 points	✓ Active
WILG3001	Work Integrated Learning Internship Program	6 points	✓ Active

Mapping of outcomes

Outcomes mapping document URL <https://uniwa.sharepoint.com/sites/curriculummapping/SitePages/Home.aspx>

Rules met within major? True

History and committee endorsements/approvals

Event	Date	Outcome
 Academic Council		Approved Notes: Imported from CAPS/Handbook during 2012.

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