

### SGX commodities volume grow in May



Singapore Exchange (SGX) today said its commodities volume grew in May while its securities and derivatives activities declined.

#### Securities

- Total value of securities traded was \$23.4 billion, down 38% year on year and down 9% month on month; daily average value declined to \$1.2 billion.
- There were 2 IPOs in May. One was a secondary listing while the other was a reverse takeover which raised \$16.8 million. In May 2013, there were 4 IPOs raising \$1.8 billion.
- A total of 41 new bonds were listed, raising \$17 billion compared to 50 raising \$21.9 billion a year earlier. The biggest bond listing was PT Perusahaan Gas Negara (Persero) TBK's US\$1.35 billion 10-year bond. Foreign issuers and currencies accounted for 73% of new bond listings. Outstanding bonds listed on SGX totalled 1,707, which is 18% higher from a year earlier.

#### Derivatives

- Derivatives volume declined to 8.1 million contracts, down 26% year on year and down 4% month on month.
- Total open interest as at end-May was 3.5 million contracts, down 5% from a year earlier.
- The China A50 futures was the most active contract with 2.0 million contracts traded, up 23% from a year earlier. Volume of India Nifty futures was 1.8 million contracts, up 30% year on year.
- Volume of Nikkei 225 futures fell 68% to 1.5 million contracts year on year while volume of MSCI Taiwan futures declined 10% to 1.4 million contracts.
- Volume of new over-the-counter (OTC) Singapore dollar interest rate swaps cleared was \$6.7 billion, flat year-on-year and month-on-month.
- Volume of OTC non-deliverable interest rate swaps in Malaysian Ringgit and Thai Baht cleared was US\$3.1 billion since its launch on 7 April 2014.

#### Commodities

- Volume of iron ore swaps, futures and options cleared more than quadrupled year on year to a record of 214,534 contracts. The volume of SGX AsiaClear iron ore futures saw a record 142,580 contracts since its launch in April last year. Open interest also reached a monthly record of 166,657 contracts as at end-May.
- Rubber futures volume was down 4% from a year earlier to 33,215 contracts.