SGX welcomes listing of Gazprom GDR



Singapore Exchange (SGX) today welcomed the listing of Gazprom JSC (Gazprom) Global Depository Receipts (GDR) by introduction on the Mainboard.

Gazprom, with a market capitalisation of S\$124 billion (US\$99 billion), is one of the world's largest energy companies. Its major businesses span geological exploration, production, transportation, storage, processing and sales of gas, LNG, gas condensate and oil, sales of gas as a vehicle fuel as well as generation and marketing of heat and electric power. The shares underlying Gazprom's GDR are listed on the Moscow Exchange.

"This listing of Gazprom's GDR is an important event for SGX and we are honoured to host such a prominent company on our exchange. It will also add significantly to our mineral, oil and gas sector. We look forward to being both a capital raising and business platform for Russian companies expanding their business into Asia," said Magnus Bocker, CEO of SGX.

"We are delighted to announce that Gazprom's GDRs have been granted an introductory listing on the Mainboard of Singapore Exchange. This listing marks a key milestone in Gazprom's history and further demonstrates the importance of Singapore, and the wider Asia-Pacific region, for Gazprom's business and future strategy. Gazprom's first listing in Asia enables us to broaden our global shareholder base in one of the world's most dynamic financial markets. Gazprom, which benefits from its unique and unrivalled reserve base, geographical scope and transmission infrastructure to be the secure and reliable energy supplier of choice in Europe and Asia, will build on this extended shareholder base to further cement its position as a truly global company," said Andrey Kruglov, Deputy Chairman of the Management Committee, Head of the Department for Finance and Economics of Gazprom.