



SGX commodities volumes rise in April

Singapore Exchange (SGX) today said commodities trading and clearing activities grew in April from a year earlier. Securities activities increased from March but were down year on year. Derivatives volumes were lower month on month and year on year.

Securities

- Total traded value fell 17% from a year earlier to \$25.8 billion but was up 8% from March. Daily average value traded fell 13% year on year to \$1.2 billion but grew 8% month on month. April 2014 had 21 trading days, one less than a year earlier.
- Two IPOs raising a total of \$443 million occurred in April compared with one IPO raising \$4 million a year earlier.
- There were 56 new bond listings raising \$24.9 billion compared with 45 raising \$26.5 billion a year earlier. The biggest bond listing was Sumitomo Mitsui Financial Group's US\$1.75 billion 10-year bond. Foreign issuers accounted for 75% of new bond listings and 84% of new listings were in currencies other than the Singapore dollar. Outstanding bonds listed on SGX totalled 1,674, up 19% from a year earlier.

Derivatives

- Total volume was 8.5 million contracts in April, down 13% year on year and 10% lower from March.
- Total open interest of 3.3 million contracts as at end-April was up 3% from a year earlier.
- The China A50 futures was the most active contract with 2.1 million contracts traded, up 36% year on year. Volume of the India Nifty futures was 1.5 million contracts, up 12%.
- Volume of the Nikkei 225 futures fell 54% to 1.8 million contracts year on year while volume of the MSCI Taiwan futures slid 2% to 1.5 million contracts.
- Volume of cleared over-the-counter interest rate swaps fell 4% to \$6.7 billion.

Commodities

- Rubber futures volume rose 49% year on year to 40,282 contracts.
- Volume of cleared iron ore swaps rose 68% to 54,845 contracts while volume of cleared iron ore options tripled to 12,690 contracts. Volume of Asiaclear iron ore futures was 140,035 contracts, 171 times the volume a year earlier.