

Profits = dividends d

$$d = pf(x) - wx = pf(x) - \overbrace{wx}^{\text{fixed costs}} - \overbrace{wc}^{\text{fixed cost}} - w(x-c)$$

Profits / dividends with optimal \hat{x} └ fixed costs

$$d = pf(\hat{x}) - w\hat{x} = pf(\hat{x}) - wc - \underbrace{w(\hat{x}-c)}_{L = \sum \alpha_i pf(\hat{x})}$$

$$d + wc = pf(\hat{x}) - \sum \alpha_i pf(\hat{x})$$

$$d + wc = \underbrace{(1 - \sum \alpha_i)}_{\text{profit share}} pf(\hat{x})$$

└ fixed cost adjustment, constant

$$d(x_1) = pf(x_1) - wc - w_1 \frac{\sum \alpha_i}{\alpha_1} (x_1 - c_1)$$

$$L = A \prod_{i=1}^k \left(\frac{\alpha_i w_1}{\alpha_1 w_i} (x_1 - c_1) \right)^{\alpha_i}$$

$$= A (x_1 - c_1)^{\sum \alpha_i} \left(\frac{w_1}{\alpha_1} \right)^{\sum \alpha_i} \prod \left(\frac{\alpha_i}{w_i} \right)^{\alpha_i}$$

$$\frac{\partial d(x_1)}{\partial x_1} = p A \sum \alpha_i (x_1 - c_1)^{\sum \alpha_i - 1} \left(\frac{w_1}{\alpha_1} \right)^{\sum \alpha_i} \prod \left(\frac{\alpha_i}{w_i} \right)^{\alpha_i} - w_1 \frac{\sum \alpha_i}{\alpha_1} = 0$$

$$p A (x_1 - c_1)^{\sum \alpha_i - 1} \left(\frac{w_1}{\alpha_1} \right)^{\sum \alpha_i} \prod \left(\frac{\alpha_i}{w_i} \right)^{\alpha_i} = \left(\frac{w_1}{\alpha_1} \right)^{1 - \sum \alpha_i}$$

$$\Rightarrow \left(\frac{w_1}{\alpha_1} (x_1 - c_1) \right)^{\sum \alpha_i - 1} = \frac{1}{p \cdot A \prod w_i^{\alpha_i} \prod \left(\frac{1}{\alpha_i} \right)^{\alpha_i}} \quad \text{get CBHelper Product}^{-1}$$