

Rent Schedule Low Rent Housing

U.S. Department of Housing
and Urban Development
Office of Housing
Federal Housing Commissioner

OMB Approval No. 2502-0012
(exp. 11/30/2020)

****Revised****

See page 3 for Instructions, Public Burden Statement and Privacy Act requirements.

Project Name Convent Trace Development, LP	FHA Project Number LA48RD00002	Date Rents Will Be Effective (mm/dd/yyyy) 12/01/2019
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Part A – Apartment Rents

Show the actual rents you intend to charge, even if the total of these rents is less than the Maximum Allowable Monthly Rent Potential.

Col. 1 Unit Type (Include Non-revenue Producing Units)	Col. 2 Number of Units	Contract Rents		Col. 5 Utility Allowances (Effective Date (mm/dd/yyyy) 12 / 01 / 2019)	Col. 6 Gross Rent (Col. 3 + Col. 5)	Market Rents (Sec. 236 Projects Only)	
		Col. 3 Rent Per Unit	Col. 4 Monthly Contract Rent Potential (Col. 2 x Col. 3)			Col. 7 Rent Per Unit	Col. 8 Monthly Market Rent Potential (Col. 2 x Col. 7)
1 Bedroom	10	432	4,320	92	524		0
2 Bedroom	6	513	3,078	114	627		0
3 Bedroom	10	756	7,560	90	846		0
4 Bedroom	2	820	1,640	149	969		0
			0		0		0
			0		0		0
			0		0		0
			0		0		0
			0		0		0
			0		0		0
			0		0		0
			0		0		0
Total Units 28		Monthly Contract Rent Potential (Add Col. 4)* \$16,598				Monthly Market Rent Potential (Add Col. 8)* \$0	
		Yearly Contract Rent Potential (Col. 4 Sum x 12)* \$199,176				Yearly Market Rent Potential (Col. 8 Sum x 12)* \$0	

* These amounts may not exceed the Maximum Allowable Monthly Rent Potential approved on the last Rent Computation Worksheet or requested on the Worksheet you are now submitting. Market Rent Potential applies only to Section 236 Projects.

Part B – Items Included in Rent

Equipment/Furnishings in Unit (Check those included in rent.)

- | | | |
|---|---|--------------------------------|
| <input checked="" type="checkbox"/> Range | <input checked="" type="checkbox"/> Dishwasher | <input type="checkbox"/> _____ |
| <input checked="" type="checkbox"/> Refrigerator | <input checked="" type="checkbox"/> Carpet | <input type="checkbox"/> _____ |
| <input checked="" type="checkbox"/> Air Conditioner | <input checked="" type="checkbox"/> Drapes | <input type="checkbox"/> _____ |
| <input type="checkbox"/> Disposal | <input checked="" type="checkbox"/> Kitchen Exhaust | <input type="checkbox"/> _____ |

Utilities (Check those included in rent. For each item, (even those not included in rent), enter E, F, or G on line beside that item)
E=electric; G=gas; F=fuel oil or coal.

- | | | |
|------------------------------------|--------------------------------------|---|
| <input type="checkbox"/> Heating E | <input type="checkbox"/> Hot Water E | <input type="checkbox"/> Lights, etc. E |
| <input type="checkbox"/> Cooling E | <input type="checkbox"/> Cooking E | <input type="checkbox"/> Water/Sewer |

Services/Facilities (check those included in rent)

- | | | |
|---|---|---|
| <input checked="" type="checkbox"/> Parking | <input checked="" type="checkbox"/> Trash Removal | <input type="checkbox"/> Nursing Care |
| <input checked="" type="checkbox"/> Laundry | <input type="checkbox"/> _____ | <input type="checkbox"/> Linen/Maid Service |
| <input type="checkbox"/> Swimming Pool | <input type="checkbox"/> _____ | <input type="checkbox"/> _____ |
| <input type="checkbox"/> Tennis Courts | <input type="checkbox"/> _____ | <input type="checkbox"/> _____ |

Part C – Charges in Addition to Rent (e.g., parking, cable TV, meals)

Purpose	Monthly Charge
	\$ 0
	\$
	\$
	\$
	\$
	\$ 0

Part D – Non-Revenue Producing Space

Col. 1 Use	Col. 2 Unit Type	Col. 3 Contract Rent
Total Rent Loss Due to Non-Revenue Units		\$ 0

Part E – Commercial Space (retail, offices, garages, etc.)

Col. 1 Use	Col. 2 Monthly Rent Potential	Col. 3 Square Footage	Col. 4 Rental Rate Per Sq. Ft. (Col. 2 divided by Col. 3)
		\$ 0	Total Commercial Rent Potential

Part F – Maximum Allowable Rent Potential

Enter Maximum Allowable Monthly Rent Potential From Rent Computation Worksheet (to be completed by HUD or lender)	\$ 16,598
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Part G – Information on Mortgagor Entity

Name of Entity

Convent Trace Development, LP

Type of Entity

- ☐ Individual ☐ General Partnership ☐ Joint Tenancy/Tenants in Common ☐ Other (specify)
☐ Corporation ☒ Limited Partnership ☐ Trust

List all Principals Comprising Mortgagor Entity: provide name and title of each principal. Use extra sheets, if needed. If mortgagor is a:

- corporation, list: (1) all officers; (2) all directors; and (3) each stockholder having a 10% or more interest.
- partnership, list: (1) all general partners; and (2) limited partners having a 25% or more interest in the partnership.
- trust, list: (1) all managers, directors or trustees and (2) each beneficiary having at least a 10% beneficial interest in the trust.

Name and Title

Convent Trace GP, LP

Name and Title

St James Housing Alliance, Inc.

Name and Title

NDA-HSA Convent, LLC

Name and Title

Housing Solutions Alliance, LLC

Name and Title

Name and Title

Name and Title

Name and Title

Name and Title

Name and Title

Name and Title

Part H – Owner Certification

To the best of my knowledge, all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Name and Title

Dana Groover, Executive Director

Authorized Official's Signature



Date (mm/dd/yyyy)

03/23/2020

Part I – HUD/Lender Approval

Addendum Number

HAP Contract Number

LA48RD00002

Exhibit Number

Loan Servicer Signature

Date (mm/dd/yyyy)

Carlos Renteria, Senior Account Executive

03/24/2020

Branch Chief/Lender Official Signature

Carlos Renteria, Senior Account Executive
Director, Housing Management Division Signature

Date (mm/dd/yyyy)

03/24/2020

Date (mm/dd/yyyy)

NOTIFICATION OF SECTION 8 GROSS RENTS
IDENTIFICATION OF UNITS ("CONTRACT UNITS") BY SIZE
AND APPLICABLE CONTRACT RENTS

Section 8 Number: LA48RD00002

Rent Effective Date: 12/01/2019

Number of Units	Number of Bedrooms	Contract Rent	Utility Allowance	Gross Rent
10	1	432	92	524
6	2	513	114	627
10	3	756	90	846
2	4	820	149	969

SIGNATURES

Contract Administrator
United States of America
Department of Housing and
Urban Development (HUD)

OWNER

Convent Trace Development, L.P.

(Signature)
Carlos Renteria

(Printed Name)
Senior Account Executive

(Official Title)
03/17/2020

(Date)



(Signature)
Dana S. Groover

(Printed Name)
Executive Director

(Official Title)
03/04/2020

(Date)

NOTE: Amended rents are affected by Contract Administrator notice to the Owner on Revised Exhibit A to specify adjusted contract rent amounts in accordance with section 6b of the Renewal Contract.

Owner/Agent signature on this Notification is confirmation to the Contract Administrator that revised rents have been received.

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Rent Effective Date: 12/01/2019

Number of Units	Number of Bedrooms	Contract Rent
10	1	432
6	2	513
10	3	756
2	4	820

NOTE: This Exhibit will be amended by Contract Administrator notice to the Owner to specify adjusted contract rent amounts as determined by the Contract Administrator in accordance with section 6b of the Renewal Contract.