

Jeddah, 12/03/2023

M/S. INTERNATIONAL AIR TRANSPORT ASSOCIATION

Agency Risk Management
Torre Europa, Planta 5
Paseo De La Castellana, 95
28046 Madrid, Spain

Acting on behalf of:
International Air Transport Association" (IATA)
Place Victoria 800 Box 113
H4Z Montreal, Canada

Dear Sirs,

Subject	Extension & Increase of Guarantee	
Our Guarantee No.	B218396 008	
On behalf of M/S.	NASER A. ABUSARHAD FOR CONT. EST.	
Guarantee Amount	SAR.	1,165,000.00

We, The National Commercial Bank, Trade Operation Center, Western Region, Jeddah, Kingdom of Saudi Arabia, hereby confirm to you the Following:

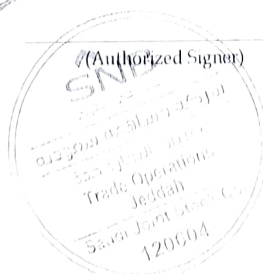
1. Amended Clause No.5, of above mentioned Guarantee text as follows to read as "This guarantee is valid from 31/10/2023 and shall expire on 30/04/2024 (hereinafter called the "expiry date") and is conditional upon claim(s) being made and received by us not later than six (6) months from the expiry date. Thereafter, our joint and several liability hereunder shall automatically cease and this guarantee shall become null and void in 30/10/2024.
2. The value of the above L/G increased by SAR. 75,000.00 Therefore, after increase, the new value of the above L/G now to read as SAR. 1,240,000.00

All other terms and conditions remain unchanged.

This amendment is an integral part of the above mentioned guarantee, therefore, kindly mark your records accordingly.

The Saudi National Bank
613 - Trade Services Center

(Authorized Signer)



البنك الأهلي السعودي | شركة مساهمة عامة | رأس المال 44,780,000,000 ريال سعودي | الرقم التعريفي 300002471110003 | ص.ب. 4030001588 | حاصم للإشراف ورقابة البنك
المصرفي السعودي | مخصص له مخصص الأهم المالي رقم 17/17 الصادر بتاريخ 17/3/20 هـ (الموافق 12/2/20 م) | البنوك الرئيسية: بنك البنك الأهلي السعودي، مركز الملك عبدالله المالي | طريق الملك فهد
3208 | حي الفائق | رقم الهاتف 778 | الفاكس 13519-6676 | 920001000 | www.alahli.com | عندما يرد ذكر اسم "البنك الأهلي التجاري" أو "البنك" فسيكون الإشارة إلى "البنك الأهلي السعودي"