

2024/05/26

M/S. INTERNATIONAL AIR TRANSPORT ASSOCIATION

Agency Risk Management
Torre Europa, Planta 5
Paseo De La Castellana, 95
28046 Madrid, Spain

Acting on behalf of :
International Air Transport Association" (IATA)
Place Victoria 800 Box 113
H4Z Montreal, Canada

Dear Sirs,

Subject	Increase of Guarantee
Our Guarantee No.	B218396
On behalf of M/S.	NASER A. ABUSARHAD FOR CONT. EST.
Guarantee Amount	SAR. 2,500,000.00

We, The Saudi National Bank, Trade Operation Center, Western Region, Jeddah, Kingdom of Saudi Arabia, hereby confirm to you the Following:

1. Amended Clause No.2, of above mentioned Guarantee text as follows to read as "Our total liability under this guarantee is limited to and shall in no circumstances exceed the sum of SAR. 2,500,000.00 (Saudi Riyals Two million five hundred thousand & 00/100 Only) plus all reasonable costs and expenses incurred in enforcing rights hereunder (the "limit sum").

All other terms and conditions remain unchanged.

This amendment is an integral part of the above mentioned guarantee, therefore, kindly mark your records accordingly.

The Saudi National Bank
613 - Trade Operation Center

(Authorized Signer)

