

Jeddah, 07/09/2022

M/S. INTERNATIONAL AIR TRANSPORT ASSOCIATION

Agency Risk Management
Torre Europa, Planta 5
Paseo De La Castellana, 95
28046 Madrid, Spain

Acting on behalf of:
International Air Transport Association" (IATA)
Place Victoria 800 Box 113
H4Z Montreal, Canada

Dear Sirs,

Subject	Extension & Increase of Guarantee	
Our Guarantee No.	B218396-007	
On behalf of M/S.	NASER A. ABUSARHAD FOR CONT.EST.	
Guarantee Amount	SAR.	1,000,000.00

We, The National Commercial Bank, Trade Operation Center, Western Region, Jeddah, Kingdom of Saudi Arabia, hereby confirm to you the Following:

1. Amended Clause No.5, of above mentioned Guarantee text as follows to read as "This guarantee is valid from AMD 06/09/2022 and shall expire on 30/04/2023 (hereinafter called the "expiry date") and is conditional upon claim(s) being made and received by us not later than Six (6) months from the expiry date. Thereafter, our joint and several liability hereunder shall automatically cease and this guarantee shall become null and void 30/10/2023 .
2. The value of the above L/G increased by SAR. 165,000.00 Therefore, after increase, the new value of the above L/G now to read as SAR. 1,165,000.00

All other terms and conditions remain unchanged.

This amendment is an integral part of the above mentioned guarantee, therefore, kindly mark your records accordingly.

THE NATIONAL COMMERCIAL BANK
658 - BOULIVARD CSC JEDDAH

(Authorized Signer)

البنك الأهلي السعودي | شركة مساهمة سعودية | رأس المال 44,780,000,000 ريال سعودي مدفوع بالكامل | الرقم التجاري 300002471110003 | س.ت 4030001588 | خاضع للإشراف ورقابة البنك المركزي السعودي | مخصص له بصوحت الأمر السامي رقم 3737 الصادر بتاريخ 13/3/1420 هـ (الموافق 19/5/2019م) | البنية الرئيسية برج البنك الأهلي السعودي مركز الملك عبدالعزيز المالي | طريق الملك فهد 3208 - حي النعيق | رقم الوحدة 778 | الرنادي 13519-6676 | 920001000 | www.alahli.com | عندما يرد ذكر اسم "البنك الأهلي التجاري" أو "الأهلي" أو "البنك" فمكون الإشارة إلى "البنك الأهلي السعودي"