INSURANCECLAIM

Predicting if a client will submit a vehicle insurance claim in the next 3 months



MELANIE FAYNE

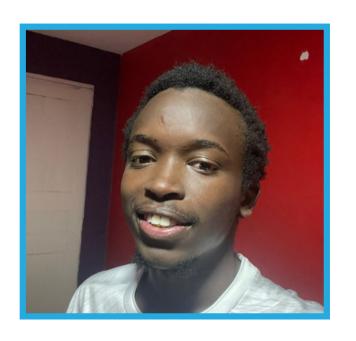
Team Lead



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TEAM 15

AGENDA

Problem statement
Approach
Insights on Data
Model training & Results
Challenges faced
Conclusion
Q&A



TIME
TO
TAKE
ACTION



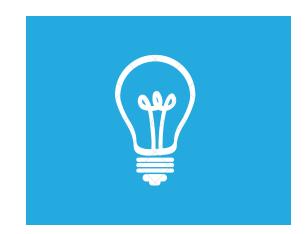
TIME
TO
TAKE
ACTION

AutoInland, an insurance company in West Africa, intends to make every one of the few points of contact with customers count; the most valuable being the filing and settlement of claims.

The aim of this project was to develop a predictive model that determines the probability of a customer submitting a claim within the next three months allowing AutoInland to better manage its resources while maintaining high customer satisfaction levels.







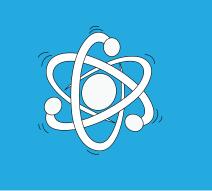
Data Exploration



Data Cleaning



Data Analysis



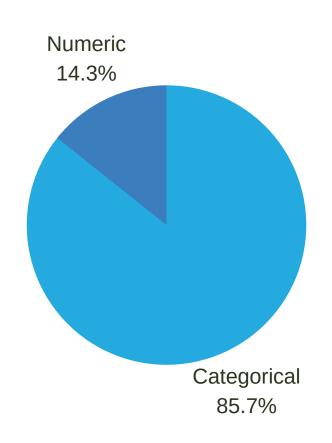
Modeling

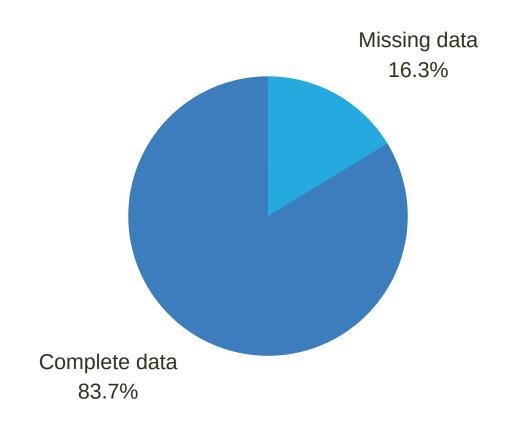
APPROACH USED

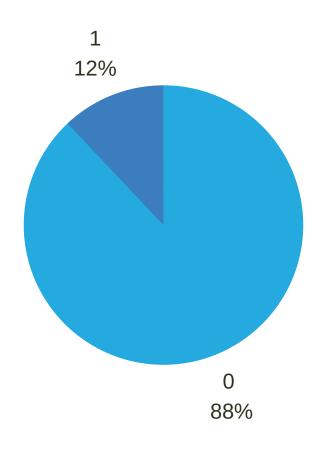


What are some interesting things we found oin our data?

DATASET STATISTICS







TYPE OF DATA

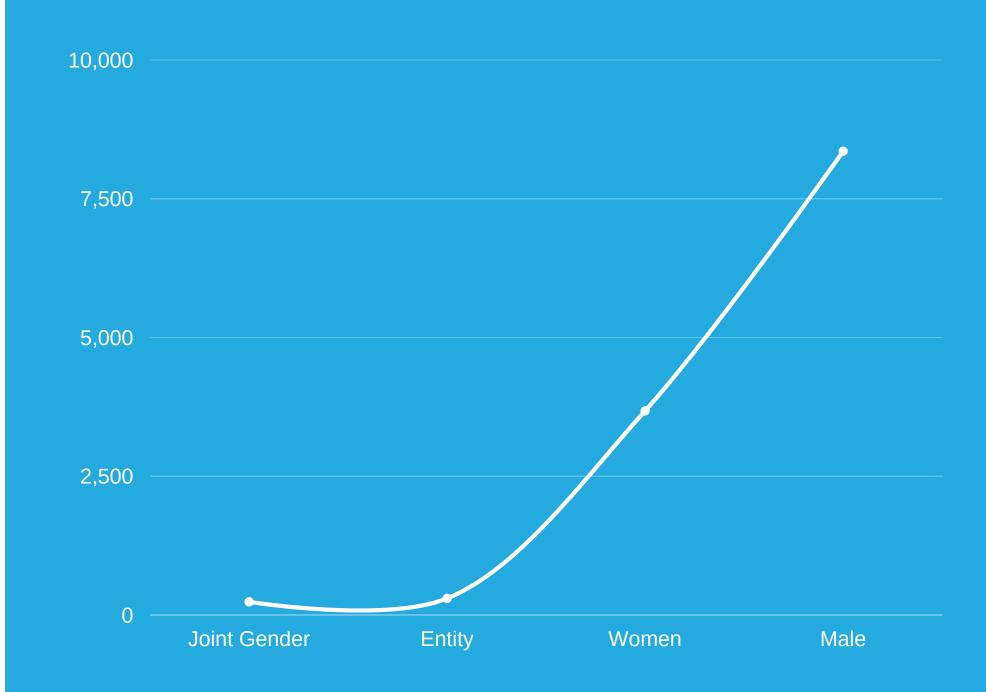
MISSING DATA

TARGET DISTRIBUTION

GENDER DISTRIBUTION

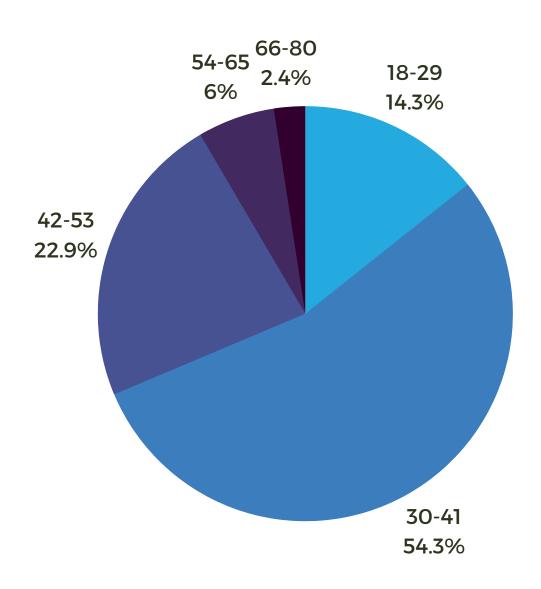
From our data, we found that most of the clients were Male

STARTING EARLY HAS THE MOST BENEFITS



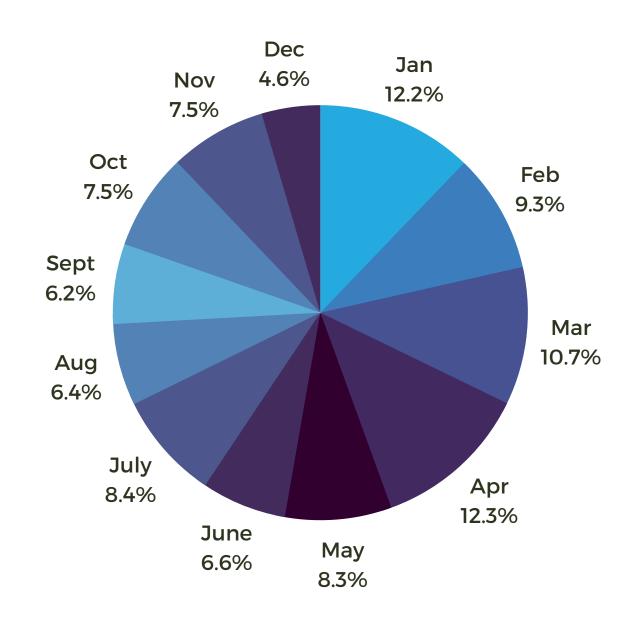
RELATIONSHIP BETWEEN AGE AND INSURANCE CLAIMS

Most people who make insurance claims are aged 30 to 41.



RELATIONSHIP BETWEEN TIME AND INSURANCE CLAIMS

Most people who make insurance claims tend to do this at the beginning of the year



MODEL TRAINING & RESULTS

What are some of the models we used and results we got?





Okay letssgooo!



What are some of the challenges met?



Savings alone are not enough to achieve financial freedom; insuring your assets with general insurance policies is equally important.

- IFFCO-TOKIO



PICK OUR MINDS