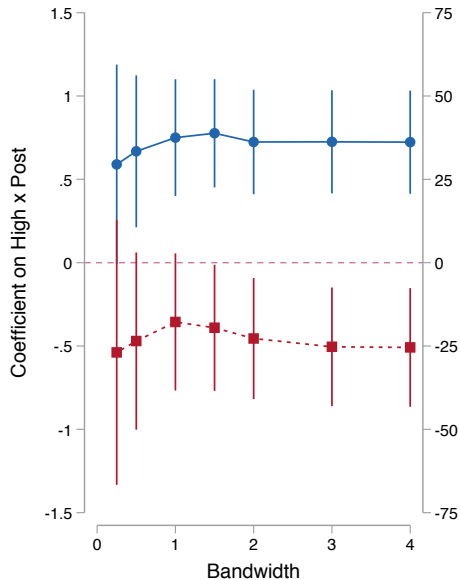
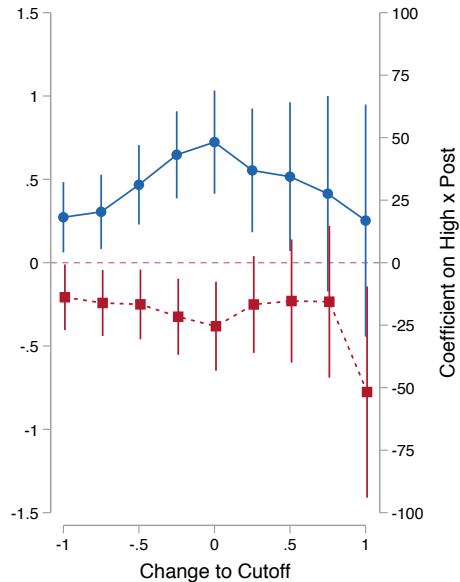


Panel A: Changing Bandwidth



● Police per 10,000 (Left Axis)  
 ■ Crime Cost per Capita (Right Axis)

Panel B: Placebo Cutoffs



● Police per 10,000 (Left Axis)  
 ■ Crime Cost per Capita (Right Axis)