## General Ledger Revoluction

Year 4		RM	Yeor4		RM
Jan 1	Furniture and Fixtures	900	Janı	Building	13,000
	Notor Vehicles	3,100		J	
	Capital: Profit on Revolution				
	-Ang (9,000× = )	4,500			
	-Boon (9,000× = )	3,000			
	-Chin (9,000×6)	1,500			
		13,000			13,000
	•				

## Partners' Capital

		Ana	Boon	<i><b>Chin</b></i>			Ang	Boon	Chin
Year 4		RM	RM	RM	Yeor 4		RM	RM	RM
Jan 1	Goodwill				Jan 1	Balance b/d	36,000	48,000	20,000
	-'Adjustment	-	4,000	000ء د	1	Goodwill			
: 1	Motor vehicles					-Adjustment	6,000	-	-
	-Taken Over	20,115			1	Revaluation			
1	Book	10,325	-	J		- Profit on			
	Loon from Ana	21,000	-			Revaluation	4,500	3,000	1,500
1	Current )		1,150	_	1	Current	4,940	_	2,250
1	Balance c/d	~	45,850	21,750					
		51,440	51,000	23,750			51,440	51,000	23,750
					Jan 1	Balonce b/d		45,850	21,750
				_					

## Boon And Chin Statement of Financial Position As At 1 January Year 4

	RM	RM	RM
	Cost	Accumulated Depreciation	Carrying Amount
Non-current Assets			
Building (65,000 x 120 %)	78,000	-	78,000
Furniture and Fixtures	11,000	-	11,000
Notor vehicles	19,685	-	19,685
	108,685	-	108,685
Current Assets			
Inerton		6,850	
Accounts Receivable		7,210	14,060
<del>Cash or Bank</del>			
Total Assets			122,745
Non-current Liabilities			
Loan from Ang	) ), 000		
Bonk Loan	23,000	44,000	
Current Liabilities		1 -/-	
Accounts Rauable	3,070		
Bank Overdraft (10,325-2,250)	8,075	11,145	
Total Liabilities			 (55,145)
Net Assets			67,600
Owners' Equity			
Copital			
-800n			45,850
Chin			21,750
Total Equity			67,600
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