



姓名: Mehm Ono
 Name: Mehm Ono
 班级: SIAC01
 Class: SIAC01

座号: 46
 Seat: 46
 学号: 190050
 Stu ID: 190050

科目: Bookkeeping
 Subject: Bookkeeping
 教师: Miko 老师
 Teacher: Miko 老师

得分: 9
 Marks: 9
 日期: 1 Apr 2022
 Date: 1 Apr 2022

BRB1 pg 3-10 Practice 3 - Exercise 8

Ah Kong

Income Statement

For the Year Ended 31 October Year 3

	RM	RM	RM
Net Sales		82,100	
Net Sales			88,100
Less: Cost of Sales			
Opening Inventory		6,700	
Purchases	51,800	51,800	
Net Purchases	51,500		
Carriage Inwards	50		
Cost of Purchases	51,500	51,550	
Cost of Goods Available for Sales		58,250	
Less: Closing Inventory		(5,900)	(52,350)
Gross Profit			35,750
Other Income			
Discounts Received		400	400
			36,150
Less: Expenses			
General Expenses		1,160	
Interest Expenses		1,110	
Maintenance of Premises		2,700	
Discounts Allowed		2,000	
Advertising Expenses		1,530	
Insurance Expenses		1,460	
Bad Debts		1,200	(11,160)
Net Profit		11,500	24,990

In the books of Ah Kong

General Ledger

Capital Account (OE)

CRC(+)

Date	Particulars	Fol	Amount	Date	Particulars	Fol	Amount
Year 2				Year 2			
Oct 31	Drawings		1,500	Nov 1	Balance	b/d	37,090
31	Balance	c/d	60,580	Year 3			
			62,080	Oct 31	Profit and Loss - Net Profit		24,990
							62,080
				Year 3			
				Nov 1	Balance	b/d	60,580

DR(+)

Inventory Account (A)

Date	Particulars	Fol	Amount	Date	Particulars	Fol	Amount
Year 1				Year 3			
Nov 1	Balance	b/d	6,700	Oct 31	Trading - Opening Inventory		6,700
Year 3				31	Balance	c/d	5,900
Oct 31	Trading - Closing Inventory		5,900				
			12,600				12,600
Year 3							
Nov 1	Balance	b/d	5,900				