



姓名: Melvin Chio  
Name: Melvin Chio  
班级: SIAC1  
Class: SIAC1

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学号: 190050  
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科目: Bookkeeping  
Subject: Bookkeeping  
教师: 汪老师  
Teacher: 汪老师

得分: 9  
Marks: 9  
日期: 12/5/2020  
Date: 12/5/2020

Exercise Book 1 pg 13 Question 7

Alan Yang

Trial Balance

As at 31 December 2018

	Debit	Credit
	RM	RM
Inventory as at 1 January 2018	15,000	
Trade Receivables	24,000	
Trade Payables		32,000
Purchases	215,000	
Sales		345,000
Fixtures and Fittings	80,000	
Bank (Credit Balances)		35,000
Cash in Hand	8,000	
Discounts Received		500
Returns Outwards		2,600
Bad Debts (Written off)	5,500	
Carriage Inwards	950	
Store Wages	35,800	
Carriage Outwards	3,100	
Loan to Employees	5,000	
Commission Earned		1,800
Investment Income		2,300
Mortgage Loan		20,000
Rent Expenses	36,000	
Shares in Genting Ltd.	30,000	
Interest on Loan	1,250	
Drawings	800	
Insurance Premium	6,800	
Custom Duties	3,000	
Capital		31,000
→ at cost of RM18,600		
Note: Inventory at 31 December 2018 was value	470,200	470,200

In the books of Alan Yang

General Ledger

Inventory Account (A)

Date	Particulars	Fol	Amount	Date	Particulars	Fol	Amount
2018			RM	2018			RM
Jan 1	Balance	b/d	15,000	Dec 31	Trading - Opening		
Dec 31	Trading - Closing				Inventory		15,000
	Inventory		18,600	31	Balance	c/d	18,600
			<u>33,600</u>				<u>33,600</u>
2019							
Jan 1	Balance	b/d	18,600				

Capital Account (OE)

Date	Particulars	Fol	Amount	Date	Particulars	Fol	Amount
2018			RM	2018			RM
Dec 31	Drawings		800	Jan 1	Balance	b/d	31,000
31	Balance	c/d	78,600	Dec 31	Profit and Loss - Net		
					Profit		48,400
			<u>79,400</u>				<u>79,400</u>
				2019			
				Jan 1	Balance	b/d	78,600



姓名: Mewin Chia  
 班级: SIAC1

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科目: Bookkeeping  
 教师: \_\_\_\_\_

得分: \_\_\_\_\_  
 日期: 12/5/2012

## Exercise Book 1 Pg 13 Question 7

Alan Yang

## Income Statement

For The Year Ended 31 December 2018

	RM	RM	RM
Sales			345,000
Less: Cost of Sales			
Opening Inventory		15,000	
Purchases	215,000		
Less: Returns Outwards	(2,600)		
Net Purchases	212,400		
Carriage Inwards	950		
Custom Duties	3,000		
Store Wages	35,800		
Cost of Purchases		252,150	
Cost of Goods Available for Sales		267,150	
Less: Closing Inventory		(18,600)	(248,550)
			96,450
Other Income			
Commission Earned		1,800	
Investment Income		2,300	
Discounts Received		500	4,600
			101,050
Less: Expenses			
Carriage Outwards		3,100	
Rent Expenses		36,000	
Interest on Loan		1,250	
Insurance Premium		6,800	
Bad Debts (Written off)		5,500	(52,650)
Net Profit			48,400



As At 31 December 2018

Less: Drawings