

姓名
Name: Melvin Chio

班级
Class: SIAC1

座号
Seat: 46

学号
Stu ID: 190050

科目: Bookkeeping
教师: 汪老师

得分
Marks: _____

日期
Date: 18/10/2022

Exercise Book 1 Pg 55 Question 1 - Reference

Rebecca

Income Statement (Extract)

For The Year Ended 31 December Year 8

[illegible]

Rebecca

Statement of Financial Position

As At 31 December Year 8

	RM	RM	RM
	Cost	Accumulated Depreciation	Carrying Amount
<u>Non-current Assets</u>			
Fixtures and Fittings	32,740	-	32,740
Motor vehicles	40,000	(7,600)	32,400
	72,740	(7,600)	65,140
<u>Current Assets</u>			
Inventory		13,540	
Trade Receivables	38,600		
Less: Allowance for Doubtful Debts (1,158)		37,442	
Prepaid Insurance		1,300	
Accrued Commission Earned		300	
Cash in Hand		430	53,012
Total Assets			118,152
<u>Non-current Assets</u>			
Loan from RHB		22,000	
<u>Current Liabilities</u>			
Trade Payables	26,100		
Accrued Salaries	3,000		
Bank Current Account	5,360	34,460	
Total Liabilities			(56,460)
Net Assets			61,692
<u>Owner's Equity</u>			
Opening Capital			74,500
Less: Net Loss			(1,808)
Drawings			(11,000)
Total Equity			61,692