

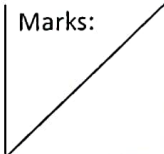
Date: 25/8/2022

## General Ledger

[illegible]

### Sales ledger Control Account

[illegible]



Name: \_\_\_\_\_ ( ) Class: S.M. 1 AC ( ) Date: \_\_\_\_\_

Sales Ledger Control Account and Purchases Ledger Control Account were maintained as integral parts of the Accounting records of Mike Company.

The following information was relevant to the business of the company for the year ended 31 August 2011:

(1)	Balances on 1 September 2010: Sales Ledger RM9,908 ✓ Purchases Ledger RM7,850 ✓
(2)	Sales totaled RM120,300 while returns inwards amounted to RM5,780. ✓
(3)	RM109,600 was received from debtors in settlement of accounts totaling RM112,800. In addition, RM1,600 was received from a debt which had been written off as irrecoverable in the year ended 31 August 2011. ( Note: Bad debts recovered should be adjusted in the Control Account ) ✓
(4)	A debt of RM550 due from Mr Jack was transferred to the Purchases Ledger and set off against a debt of RM1,450 due to Mr Jack. ✓
(5)	An amount of RM808 owed by Ong Trading Company was written off as bad in August 2011. ✓
(6)	Purchases amounted to RM80,900 at list price and returns outwards totaled RM5,300 at list price. All purchases and returns outwards were subject to a trade discount of 20%. ✓
(7)	RM52,600 was paid to suppliers in full settlement of the debts of RM54,150. ✓
(8)	Interest charged by suppliers for late payment amounting to RM400. ✓
(9)	Cash refunded by suppliers for overpayment amounting to RM250. ✓
(10)	Legal fees for debt collection charged to customer's account amounting to RM450. ✓

You are required to prepare the following accounts for the year ended 31 August 2011 in the books of Mike Company:

- (a) Purchases Ledger Control Account
- (b) Sales Ledger Control Account