



姓名: Melin Chia
Class: SIAC1

座号: 46
学号: 190050

科目: Bookkeeping
教师: 汪老师

得分: 10
日期: 27/4/2022

Exercise Book 1 Pg 11 Question 3

Chong Heng Enterprise

Statement of Financial Position

As At 31 December 2017,

	RM	RM	RM
<u>Non - Current Assets</u>			
Freehold Premises		76,000	
Motor vehicles		24,000	
Furnitures and Fixtures		12,000	112,000
<u>Investment</u>			
Shares in PMBB			8,000
			120,000
<u>Current Assets</u>			
Inventory		5,400	
Accounts Receivable		4,800	
Bank Fixed Deposit		9,000	
Cash in Hand		800	20,000
Total Assets			140,000
<u>Non - Currents Liabilities</u>			
Mortgage on Premises	40,000		
Loan from HLBB	20,000	60,000	
<u>Currents Liabilities</u>			
Accounts Payable	3,700		
Bank Overdraft	1,500	5,200	
Total Liabilities			(65,200)
Net Assets			74,800
<u>Owner's Equity</u>			
Opening Capital			60,000
Add: Additional Capital			4,000

[illegible]