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科目: Accounting  
 Subject: Accounting  
 教师: Ms. Lynne Ho  
 Teacher: Ms. Lynne Ho

得分: 9.5  
 Marks: 9.5  
 日期: 17 FEB 2023  
 Date: 17 FEB 2023

# Exercise 6 - UEB 2010 Question 2

(a)

Lin, Ding And Gong

Income Statement (Extract)

For The Half Year Ended 31 December 2009

	RM	RM	RM
Net Profit ( $12,460 - 8,000 \times 10\% \times \frac{3}{12}$ )			12,260
Less: Appropriations			
Partners' Salaries			
- Gong ( $800 \times 6$ )		4,800	
Interest on Capital			
- Lin ( $18,000 \times \frac{6}{12} + 8,000 \times \frac{3}{12}$ ) $\times 8\%$	560		
- Ding ( $15,000 \times \frac{6}{12} \times 8\%$ )	600		
- Gong ( $10,000 \times \frac{6}{12} + 3,000 \times \frac{3}{12}$ ) $\times 8\%$	540	1,700	(6,500)
			5,760
Balance of Profit Shared			
- Lin ( $5,760 \times \frac{3}{6}$ )		2,880	
- Ding ( $5,760 \times \frac{2}{6}$ )		1,920	
- Gong ( $5,760 \times \frac{1}{6}$ )		960	5,760

(b) In the books of Partnership

General Ledger

Partners' Capital

		Lin	Ding	Gong			Lin	Ding	Gong
		RM	RM	RM			RM	RM	RM
2009					2009				
Oct 1	Loan from Partners	8,000	-	-	Jul 1	Balance b/d	18,000	15,000	12,000
Dec 31	Balance c/d	10,000	15,000	15,000	Oct 1	Bank	-	-	3,000
		18,000	15,000	15,000			18,000	15,000	15,000
					2010				
					Jan 1	Balance b/d	10,000	15,000	15,000

Partners' Current

		Lin	Ding	Gong			Lin	Ding	Gong
		RM	RM	RM			RM	RM	RM
2009					2009				
Jul 1	Balance b/d	-	800	1,000	Jul 1	Balance b/d	1,200	-	-
Dec 31	Drawings	3,800	1,600	4,200	Dec 31	Profit and Loss			
31	Balance c/d	1,040	120	1,100		- Interest on			
						Partners' Loan	(W1) 200	-	-
					31	Profit and Loss			
						Appropriations			
						- Partner's			
						Salaries	-	-	4,800
						- Interest on			
						Capital	560	600	540
						- Balance of			
						Profit Shared	2,880	1,920	960
		4,840	1,720	6,300			4,840	2,520	6,300
					2010				
					Jan 1	Balance b/d	1,040	120	1,100

Workings

1.  $8,000 \times 10\% \times \frac{3}{12} = 200$

26/3.