

In the books of partnership

General Ledger

Revaluation

2017		RM	2017		RM
Jan 1	Goodwill	3,000	Jan 1	Premises	24,000
	1 Inventory	1,800			
	1 Allowance for Doubtful Debts	600			
	1 Capital: Profit on Revaluation				
	- Fang	9,300			
	- Guan	6,200			
	- Hong	3,100			
		<u>24,000</u>			<u>24,000</u>

Bank

2017		RM	2017		RM
Jan 1	Capital - Jia	80,000	Jan 1	Balance b/d	4,200
				1 Capital - Hong	2,945
				1 Motor Vehicles	50,000
				1 Purchases	2,500
				1 Balance b/d	<u>20,355</u>
		<u>80,000</u>			<u>80,000</u>
Jan 1	Balance b/d	20,355			

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General Ledger
Partners' Capital

[illegible]

[illegible]