



姓名: Medvin Chia
 班级: S1A01

座号: 46
 学号: 190050
 Stu. ID:

科目: Bookkeeping
 教师: Mico 老师

得分: 4
 Marks:
 日期: 30/3/2022
 Date:

Practice
 BRB 3-9 ~~Exercise 2~~ Exercise 7

C.K. Lee

Income Statement

For The Year Ended 31 August Year 2

73 capital & Inventory

	RM	RM	RM
Net Sales			
<u>Less: Cost of Sales</u>			21,000
Opening Inventory		400	
Purchases Net Purchase	15,200		
Insurance Expenses	220		
Carriage Inwards	1010		
Cost of Purchases		15,310	
Cost of Goods Available For Sales		15,710	
Less: Closing Inventory		(500)	(15,210)
Gross Profit			5,790
<u>Other Income</u>			
Commission Income		70	70
			5,860
<u>Less: Expenses</u>			
Stationery			
Machinery		150	
Wages and Salaries		800	
Office Expenses		300	
Rental Expenses		400	
Water and Electricity		650	
Insurance Expenses		220	
Interest on Loan		100	(2,620)
			3,240