POON YEW HIGH SCHOOL
TLST PAPER
10100002

宽柔中学

姓名 Name: Melvin Chio   座号 Seat: 46   科目 Subject: Bookkeeping

班级 Class: S1AC1   学号 Stu ID: 190050   教师 Teacher: Miko 老师   Date: 13/4/22

16/4
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Reference

Mork

Income Statement

For The Year Ended 30 April 2016

	RM	RM	RM
Sales		98,000	
Less Returns Inwards		(1,250)	
Net Sales			88,750
Less: Cost of Sales			
Opening Inventory		15,000	
Purchases	43,500		
Less Returns Outwards	(1,200)		
Net Purchases	42,300		
Insurance on Purchases	800		
Carriage Inwards	700		
Customs Duties	2,000		
Cost of Purchases		45,800	
Cost of Goods Available for Sales		60,800	
Less: Closing Inventory		(20,000)	(40,800)
Gross Profit			47,950
Other Income			
Rental Income		5,400	
Commission Income		6,800	
Discounts Received		1,800	14,000
			61,950
Less: Expenses			
Advertising Expenses		5,900	
Commission Expenses		2,000	
Carriage Outwards		1,700	
Discounts Allowed		2,150	
Distribution Expenses		8,200	
Legal Fees		4,100	

	RM	RM	RM
Interest on Loan		1,100	
Salaries		21,000	
Motor Expenses		1,500	
Interest on Mortgage loan		500	
Miscellaneous		600	
Donation to Charity		1,000	(49,750)
Net Profit			12,200