



姓名  
Name: Melvin Chia

班级  
Class: SIAC1

座号  
Seat: 46

学号  
Stu ID: 190050

科目: Bookkeeping  
教师: \_\_\_\_\_

得分  
Marks: 1

日期  
Date: 18/10/2022

Exercise Book Pg 59 Question 5 - Exercise 15

Zack

### Income Statement (Profit and Loss Section Only)

For The Year Ended 31 December Year 7

[illegible]

Zack

Statement of Financial Position

As At 31 December Year 7

	RM	RM	RM
	Cost	Accumulated Depreciation	Carrying Amount
<u>Non-current Assets</u>			
Land and Building	50,000	-	50,000
Motor Vehicles	30,000	(9,000)	21,000
	80,000	(9,000)	71,000
<u>Investments</u>			
Shares on Sunshine Bhd.			10,000
			81,000
<u>Current Assets</u>			
Inventory		6,100	
Trade Receivables	10,000		
Less: Allowance for Doubtful Debts	(300)	9,700	
Prepaid Insurance		00	
Loan to Employee		2,400	
Cash in Bank		2,500	21,000
<u>Total Assets</u>			102,300
<u>Non-current Liabilities</u>			
Mortgage loan on Building		25,000	
<u>Current Liabilities</u>			
Trade Payables	9,800		
Unearned Rental Income	600		
Accrued Interest Expenses	900	11,300	
<u>Total Liabilities</u>			(36,300)
<u>Net Assets</u>			66,000
<u>Owner's Equity</u>			
Opening Capital			59,250
Add: Net Profit			8,750
			68,000
Less: Drawings			(2,000)
<u>Total Equity</u>			66,000





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Stu ID: \_\_\_\_\_

科目  
Subject: \_\_\_\_\_  
教师  
Teacher: \_\_\_\_\_  
得分  
Marks: \_\_\_\_\_  
日期  
Date: \_\_\_\_\_

Exercise Book 15 Correction

Zack

Statement of Financial Position

As At 31 December Year 7

	RM	RM	RM
	Cost	Accumulated Depreciation	Carrying Amount
<u>Non-current Assets</u>			
Land and Building	50,000	-	50,000
Motor vehicles	30,000	(9,000)	21,000
	80,000	(9,000)	71,000
<u>Investments</u>			
Shares on Sunshine Bhd.			10,000
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Total Assets			102,300
<u>Non-current Liabilities</u>			
Mortgage Loan on Building		25,000	
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Trade Payables	9,800		
Rental Deposit	600		
Accrued Interest on Loan	900	11,300	
Total Liabilities			(36,300)
Net Assets			66,000
<u>Owner's Equity</u>			
Opening Capital			59,250
Add: Net Profit			8,750

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