TOO______Income Statement

For The Year Ended 30 September 2011

	RM	RM	RM
Sales			317,740
less: Soles Returns			(230)
Net Soles		1	217,510
Less: Cost of Sales			
Opening Inventory		4.612	
Purchases	150,780		
Less: Purchase Returns	(848)		h
Net Purchoses	1 '	149,932)
Cost of Goods Available for Sales		154,544	
Less : Closing Inventory	7 2	(8,250)	(146, 294)
Coss Profit			71,216
Other Income			
Interests on Fixed Deposit		500	
Discounts Received		580	f
Decreased in Allowance for Doubtful Debts	_	155	1,135
	All the second second		70,451
Less: Expenses			
Wages and Salaries		33,400	
Insurance Expenses		1,160	5 J. J. N.
Advertising Expenses		4,320	-
Shaphouse Rental		1,200	
Stationery		350	
Gieneral Expenses		800	1
Discourds Allowed		660	1
O Bod Debts		420	
Depreciation of Fixture and Fittings		2,435	
Depreciation of Delivery Van		9,600	R vi
Depreciation of Delivery Van Loss on Disposal of Delivery Van		3,000	(97, 345)
Net Profit			15, 106
,			

Statement of Financial Position As At 30 September 2011

1. 14 1.

	RM	RM	RM
	Cost	Accumulated Depreciation	Carrying Amount
Non-aurrent Assets.			
Fixtures and Fittings	12,900	(5,595)	7,305
Delivery van	48,000	(9,600)	38,400
	60,900	15,195	45,705
Current Assets			
Inventory		8,250	
Accounts Receivable	16, 100		
Less: Alloworae for Doubtful Debts	(805)	15,295	
Prepaid Insurance Expenses		580	
Fixed Deposit		10,000	
Stationery		150	
cosh at Bank		5,400	
Petry Cosh		90	39,785
Total Assets			85,490
Current Liabilities_			
Accounts Payable		7,620	
Acoued Shophouse Rental Expenses		100	
Total Liabilities			(7,700)
Net Assets			77,770
Net 753.13			.,,,,,
Owners' Equity			
Capital			70,464
Add: Net Profit			15,106
ACC THOM			85,570
Less: Donnings			(7,800)
Less: Drawings Total Equity			77,770
iolai -quing			11,770