



姓名: Melvin Chia  
 班级: S2C1

座号: 43  
 学号: 190050

科目: Accounting  
 教师: Ms. Lynne Ho.

得分: 8.5  
 Marks: EX5  
 日期: 15 FEB 2023

## Exercise 5 - BRB 2 pg 15-19 Practice 5

(a) Jia And Kai

### Income Statement (Extract)

For The Year Ended 30 September Year 5

	RM	RM	RM
Gross Profit			56,600
Less: Expenses			
Rates and Insurance		17,660	
Interest on Partners' Loan		800	
Bad Debts		1,200	(19,600)
Net Profit			37,060
Less: Appropriations			
Partners' Salaries			
-Jia		9,000	
Interest on Capital			
-Jia (RM45,000 × 5%)	2,250		
-Kai (RM30,000 × 5%)	1,500	3,750	(12,750)
			24,310
Balances of Profit Shared			
-Jia		14,586	
-Kai		9,724	24,310

(b) In the books of Partnership

General Ledger

Partners' Current

		Jio	Kai			Jio	Kai
		RM	RM			RM	RM
Year 4				Year 4			
Oct 1	Balance b/d	-	1,950	Oct 1	Balance b/d	2,550	
Year 5				Year 5			
Sep 30	Balance c/d	20,886	10,074	Sep 30	Profit and Loss		
					- Interest on		
					Partners' Loan		800
					Profit and Loss		
					Appropriations		
					- Interest on		
					Capital	2,250	1,500
					- Partners' Salaries	1,500	
					- Balance of		
					Profit Shared	14,586	9,724
		20,886	12,024			20,886	12,024
				Year 5			
				Oct 1	Balance b/d	20,886	10,074



姓名: \_\_\_\_\_  
Name: \_\_\_\_\_  
班级: \_\_\_\_\_  
Class: \_\_\_\_\_

座号: \_\_\_\_\_  
Seat: \_\_\_\_\_  
学号: \_\_\_\_\_  
Stu ID: \_\_\_\_\_

科目: \_\_\_\_\_  
Subject: \_\_\_\_\_  
教师: \_\_\_\_\_  
Teacher: \_\_\_\_\_

得分: \_\_\_\_\_  
Marks: \_\_\_\_\_  
日期: \_\_\_\_\_  
Date: \_\_\_\_\_

15 FEB 2023

(c)

Tia And Kai

## Statement of Financial Position

As At 30 September Year 5

	RM	RM	RM
	Cost	Accumulated Depreciation	Carrying Amount
<u>Non-current Assets</u>			
Premises	56,600	-	56,600
Machinery	25,000	-	25,000
	81,600	-	81,600
<u>Current Assets</u>			
Inventory		25,500	-
Accounts Receivable		3,260	-
Cash At Bank		14,000	42,760
Total Assets	105		124,360
<u>Non-current Liabilities</u>			
Loan from Kai		10,000	
<u>Current Liabilities</u>			
Accounts Payable		8,400	
Total Liabilities			(18,400)
Net Assets			105,960
<u>Owners' Equity</u>			
Capital		45,000	
- Tia		30,000	75,000
- Kai			
<u>Current</u>			
- Tia		20,886	
- Kai		10,074	30,960
Total Equity	24/3		105,960