



姓名: Melvin Chia
Name: _____
班级: SIAC1
Class: _____

座号: 46
Seat: _____
学号: 190050
Stu. ID: _____

科目: _____
Subject: _____
教师: _____
Teacher: _____

得分: _____
Marks: _____
日期: 10/5/2022
Date: _____

Exercise Book 1 Pg 8 Question 1

Bala

Income Statement

For The Year Ended 31 December 2016

	RM	RM	RM
Sales		60,000	
Less: Returns Inwards		(1,800)	
Net Sales			58,200
<u>Less: Cost of Sales</u>			
Opening Inventory		6,000	
Purchases	34,000		
Less: Returns Outwards	(1,200)		
Net Purchases	32,800		
Carriage Inwards	2,400		
Custom Duty	1,800		
Insurance on Purchases	2,800		
Cost of Purchases		39,800	
Cost of Goods Available For Sales		45,800	
Less: Closing Inventory		(4,000)	(41,800)
Gross Profit			16,400
<u>Other Income</u>			
Commission Earned		2,700	
Rental Received		3,400	
Interest Income		1,900	
Discounts Received		800	8,800
			25,200
<u>Less: Expenses</u>			
Discounts Allowed		2,200	
Wages and Salaries		8,800	
Water and Electricity		2,400	
Printing and Stationery		700	

[illegible]