



姓名: Melin Chia
班级: S2C1

座号: 43
学号: 190050

科目: Accounting
教师: _____

得分: _____
Marks: _____
日期: _____
Date: _____

UEB 1993 Q3

Mr Black And Mr White

(b)

Statement of Financial Position

As At 1 January 1993

	RM	RM	RM
<u>Non-current Assets</u>			
Building			10,000
Office Equipment			900
Motor Vehicles			6,700
			17,600
<u>Current Assets</u>			
Inventory		5,850	
Accounts Receivable		4,280	
Bank		4,240	14,370
Total Assets			31,970
<u>Current Liabilities</u>			
Accounts Payable		1,750	
Accrued Rental		220	
Total Equity			(1,970)
Net Assets			30,000
<u>Owners' Equity</u>			
Capital			
- Mr. Black			22,500
- Mr. White			7,500
Total Equity			30,000

In the books of partnership:

General Ledger

(a)

Partners' Capital

		Mr Black	Mr White			Mr Black	Mr White
		RM	RM			RM	RM
1993				1993			
Jan 1	Accounts Payable	950	800	Jan 1	Building	10,000	
	1 Accrued Rental	150	70		1 Office Equipment	400	500
	1 Bank Overdraft	2,000	-		1 Motor Vehicles	4,100	2,600
	1 Balance c/d	16,530	9,230		1 Inventory	2,750	5,100
					1 Accounts Receivable	2,380	1,900
		19,630	10,100			19,630	10,100
Jan 1	Bank	-	1,730	Jan 1	Balance b/d	16,530	9,230
	1 Balance c/d	22,500	7,500		1 Bank	5,970	-
		22,500	9,230			22,500	9,230
				Jan 1	Balance b/d	22,500	7,500