

**Unified Exam Bookkeeping and Accounts Past Year Papers Collection - Year 2010 Question 6**

On 5 August 2009, X Company consigned 65 cases of goods which cost RM 360 per case to his agent, Mr Lee. X Company paid freight and insurance amounting to RM 1,440 on the same date.

There was agreement between them that Mr Lee was entitled to a commission of 5% on sales.

On receiving the goods on 20 August 2009, Mr Lee immediately returned 5 cases of goods which were of wrong type and paid RM 50 freight and insurance for the goods returned.

The financial year of X Company ended on 31 December 2009. Mr Lee sent X Company an Interim Account Sales on that day showing that 60% of the goods consigned has been sold for RM 21,600, and he had paid warehouse charges RM 600, landing charges RM 200, and selling expenses RM 560. Mr Lee the enclosed a sight draft in settlement of the balance due.

On 3 March 2010, a Final Account Sales was received by X Company together with a single draft for the final balance due, showing that the balance of the goods consigned was sold for RM 13,440 and the additional selling expenses was RM 375.

**You are required to prepare** the following accounts for 2009 and 2010 in the ledger of X Company:

- (a) Consignment Account;
- (b) Goods Sent on Consignment Account;
- (c) Consignee Account.