

Tao

### Income Statement

For The Year Ended 30 September 2011[illegible]

Tao

	RM	RM	RM
	Cost	Accumulated Depreciation	Carrying Amount
<u>Non-current Assets</u>			
Fixtures and Fittings	12,900	(5,595)	7,305
Delivery Van	48,000	(9,600)	38,400
	60,900	15,195	45,705
<u>Current Assets</u>			
Inventory		8,250	
Accounts Receivable	16,100		
Less: Allowance for Doubtful Debts	(805)	15,295	
Prepaid Insurance Expenses		580	
Fixed Deposit		10,000	
Stationery		150	
Cash at Bank		5,420	
Petty cash		90	39,785
Total Assets			85,490
<u>Current Liabilities</u>			
Accounts Payable		7,620	
Accrued Shophouse Rental Expenses		100	
Total Liabilities			(7,720)
Net Assets			77,770
<u>Owners' Equity</u>			
Capital			70,464
Add: Net Profit			15,106
			85,570
Less: Drawings			(7,800)
Total Equity			77,770