FOON YEW HIGH SCHOOL JOHOR BAHRU BOOKKEEPING AND ACCOUNTS Test 2022

Marks:	/

Name:	Mehin Onio	(46)	Class:	S.M. 1 AC (/)	Date: 25/g/2020

Solution Question:

In the books of Mike Compony

General Ledger

		Pur	chases led	er a	ontrol Account		4
Date	Particulars	Folio	Amount	Date	Particulars	Folio	Amount
2011			RM	2010			RM
	Sales Ledger			Sept 1	Balance	b/d	7,850
5	Sales Ledger Control (Contra)		550	2011			
	Mr Jack		1,450	Aug 31	Purchases		64,720
1	Returns Outwords		4,240	31_	Intaest Expenses		400
	Bonk		23,600	31	Bank (Refunded)		250
	Discounts Received		1,550				
31	Balance	c/d	12,830				
			73,72,0				73,700
	:_=:			Sept 1	Balance	b/d	12,830
			_				
					· <u></u>		
	_						

Sales lector Control Acrount

		20	ales lecher		DI ACCOUNT		
Date	Particulars	Folio	Amount	Date	Particulars	Folio	Amount
2010			RM				RM
Sept 1	Balance	b/d	9,908	2011			
2011				Aug 31	Returns Inwards	O make a conference of the state of the stat	5,780
Aug 31	Sales		120,300	51	Bank	manife to the control of the control	109,600
J ₃₁	Sales Bod Debts 1			31	Discounts Alloned		3,200
	peovered		1.600	31	Bank (Bod Debts		
31	legal Expenses		450		Recovered)		1,600
	J			31	Purchases ledger		
					Control (Contra)		550
		1		31	Bad Debts		808
				31	Balance	CA	10,720
			132,258				132,258
			·				J
Sept 1	Balance	b/d	10,720				
			_				
			0			_	
		. ,				-	

FOON YEW HIGH SCHOOL JOHOR BAHRU BOOKKEEPING AND ACCOUNTS Test 2022

	Marks:	
Į		

Name:	 ()	Class:	S.M. 1 AC ()	Date:	

Sales Ledger Control Account and Purchases Ledger Control Account were maintained as integral parts of the Accounting records of Mike Company.

The following information was relevant to the business of the company for the year ended 31 August 2011:

(1)	Balances on 1 September 2010:
	Sales Ledger RM9,908 /
	Purchases Ledger RM7,850
(2)	Sales totaled RM120,300 while returns inwards amounted to RM5,780.
(3)	RM109,600 was received from debtors in settlement of accounts totaling RM112,800.
	In addition, RM1,600 was received from a debt which had been written off as irrecoverable in the year
	ended 31 August 2011.
	(Note: Bad debts recovered should be adjusted in the Control Account)
(4)	A debt of RM550 due from Mr Jack was transferred to the Purchases Ledger and set off against a debt
	of RM1,450 due to Mr Jack.
(5)	An amount of RM808 owed by Ong Trading Company was written off as bad in August 2011.
` '	
(6)	Purchases amounted to RM80.900 at list price and returns outwards totaled RM5,300 at list price.
(0)	All purchases and returns outwards were subject to a trade discount of 20%.
(7)	RM52,600 was paid to suppliers in full settlement of the debts of RM54,150.
(,,	Trinoziono vitto para to ouppriote in ran octobration of
(8)	Interest charged by suppliers for late payment amounting to RM400.
(0)	innered, entinged by entitioned the time for
(9)	Cash refunded by suppliers for overpayment amounting to RM250.
	Cuentification of the property
(10)	Legal fees for debt collection charged to customer's account amounting to RM450.
(10)	J. J

You are required to prepare the following accounts for the year ended 31 August 2011 in the books of Mike Company:

- (a) Purchases Ledger Control Account
- (b) Sales Ledger Control Account