Sin Cheong Statement of Financial Position As At ______ November 1981

	RM	RM	RM
,	Cost	Accumulated Depreciation	Carrying Amount
Non-current Assets			
Furniture And Fixtures (2,980,5%)	2,980	(149)	2831
Motor vehicles (12770 x 5%)	12,770	(638.50)	12,131.50
Office Equipment (2,350 x 5%)	2,350	(117.50)	
, ,	18,010	905	17,195
Current Assets			
Inventory (11,500-3,000)		8,500	
Sundy Receivables (3,575+4,500-3,700)		4,375	
<u>Onk (4,000-3,500</u> +3,700-2,800)		1,400	
Cash in Hand) 25	14,500
Total Assets			31,695
Non-current Liabilities			
Loon from Kok Kee (6,000+4,000)		10,000	
Current Lobilities			
Sundy Pauphles (5,400-2800)		2,600	(12.6.2.2)
Total Liabilities			(13,600)
Net Assets			19,095
Owner's Equity			.5. = 0.0
Capital			18,500
Add: Net Profit			595
Total Equity			19,095