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科目  
Subject: Bookkeeping

教师  
Teacher:

得分  
Marks: \_\_\_\_\_

日期  
Date: 18/10/2022

Exercise Book 1 Pg 61 Question 7

Ray

### Income Statement (Extract)

For The Year Ended 31 December 2011

[illegible]

Ray

Statement of Financial Position

As At 31 December 2011

	RM	RM	RM
	Cost	Accumulated Depreciation	Carrying Amount
<u>Non-current Assets</u>			
Freehold Land	32,740	-	32,740
Motor Vehicles	30,000	(5,700)	24,300
	<u>62,740</u>	<u>(5,700)</u>	<u>57,040</u>
<u>Current Assets</u>			
Inventory		13,540	
Trade Receivables		39,400	
Inventory of Stationery		400	
Prepaid Insurance		1,300	
Accrued Interest Income		200	
Bank Fixed Deposit		23,000	
Petty cash		430	78,270
Total Assets			<u>135,310</u>
<u>Non-current Liabilities</u>			
Loan from RHB		35,000	
<u>Current Liabilities</u>			
Trade Payable	26,100		
Unearned Commission Earned	450		
Accrued Salaries	3,000		
Bank	2,360	31,910	
Total Liabilities			<u>(66,910)</u>
Net Assets &			<u>68,400</u>
<u>Owner's Equity</u>			
Opening capital			74,230
Add: Net Profit			<u>5,680</u>
			79,910
Less: Drawings			<u>(11,510)</u>
Total Equity			<u>68,400</u>