

# 2022 SR 3 Book Keeping Trial Exam Answer (正式预考)

## PAPER 1

1) A	2) D	3) B	4) C	5) C	6) B	7) B	8) D	9) A	10) C
11) D	12) C	13) D	14) A	15) B	16) A	17) C	18) A	19) B	20) A

## PAPER 2

### Question 1

#### (a) Allowance for Doubtful Debts

Working:

Year	Allowance for Doubtful Debts (RM)
2020	$6,000 \times 5\% = 300$
2021	$(9,000 - 380) \times 5\% = 431$

#### Johnson

#### (i) Allowance for Doubtful Debts

2020	RM	2020	RM
Dec 31 Balance c/d	300	Dec 31 Profit and Loss	300
2021		2021	
		Jan 1 Balance b/d	300
Dec 31 Balance c/d	431	Dec 31 Profit and Loss	131
	431		431
		2022	
		Jan 1 Balance b/d	431

#### Johnson

#### (ii) Income Statement for the year ended 31 December (Extract)

Particulars	RM	RM	RM
<b>2020</b>			
Less : <b>Expenses</b>			
Bad Debts		400	
Allowance for Doubtful Debts		300	700
<b>2021</b>			
Less: <b>Expenses</b>			
Bad Debts		380	
Increase In Allowance for Doubtful Debts		131	511

## Question 1

### (b) Adjusted Cash Book and Bank Reconciliation Statement

#### Miya

##### (i) Adjusted Cash Book (Bank Column)

2015	RM	2015	RM
Dec 31	Balance b/d	Dec 31	Rent (Standing Order)
	25,080		750
	Sales		AR- Sandy (Dishonoured Cheque)
	713		520
	AR- Brooy (Credit Transfer)		Balance c/d
	933		25,906
	AP - Cindy (Error)		
	450		
	<u>27,176</u>		<u>27,176</u>
2016			
Jan 1	Balance b/d		
	25,906		

#### Miya

##### (ii) Bank Reconciliation Statement as at 31 December 2015

Particulars	RM	RM
Balance as per Adjusted Cash Book		25,906 (Dr)
Add : Unpresented Cheque		1,353
Less : Uncredited Deposits		(2,039)
Balance as per Bank Statement		25,220 (Cr)

## Question 2

### Partnership III

#### Jason, Allan and Erica

(a)		Realisation			
2009		RM	1980		RM
Dec 31	Inventory	9,000	Oct 31	Bank – Inventory	4,000
	Accounts Receivable	11,050		Bank – Motor Vehicles	18,850
	Motor Vehicles	22,300		Bank – AR (11,050-720-105)	10,225
	Cap – Realisation			AP – Discounts Received	2,250
	Expenses (Jason)	655		Cap. – Loss on Realisation	
				- Jason (7,680 x 2/5)	3,072
				- Allan (7,680 x 2/5)	3,072
				- Erica (7,680 x 1/5)	1,536
		<u>43,005</u>			<u>43,005</u>

(b)										Capital		
2009		Jason RM	Allan RM	Erica RM	2009		Jason RM	Allan RM	Erica RM			
Dec 31	Balance b/d	-	-	4,764	Dec 31	Balance b/d	16,000	12,000	-			
	Realisation – Loss on Realisation	3,072	3,072	1,536		Real- Real. Expenses	655					
	Capital – Erica	3,600	2,700			Capital – Jason (4/7)			3,600			
	Bank	9,983	6,228	-		Capital – Allan (3/7)			2,700			
		16,655	12,000	6,300			16,655	12,000	6,300			

(c)			Bank		
2009		RM	2009		RM
Dec 31	Balance b/d	1,300	Dec 31	Accounts Payable	9,000
	Realisation – Inventory	4,000		Loan from Allan	9,164
	Realisation – Motor			Capital – Jason	9,983
	Vehicle	18,850		Capital – Allan	6,228
	Realisation – Accounts				
	Receivable	10,225			
		<hr/>			<hr/>
		34,375			34,375

**Question 3****Company II****Working:**

	<b>RM 1</b>	<b>RM 0.20</b>
	(Par value)	(Share Premium)
Application	0.30	
Allotment	0.30	0.20
First Call	0.20	
Second and Final Call	0.20	
	1.00	0.20

**Autumn Bhd**  
**General Journal**

Date	Particulars	Debit (RM)	Credit (RM)
2020	Bank (104,000 x RM0.30)	31,200	
Jan 1	Application and Allotment		31,200
Jan 20	Application and Allotment	48,000	
	Ordinary Share Capital (60,000 x RM0.60)		36,000
	Share Premium (60,000 x RM0.20)		12,000
		48,000	48,000
Jan 23	Application and Allotment (4,000 x RM 0.30)	1,200	
	Bank - Refund		1,200
Jan 31	Bank (60,000 x RM0.50) – (40,000 x RM 0.30)	18,000	
	Application and Allotment		18,000
June 1	First Call (60,000 x RM0.20)	12,000	
	Ordinary Share Capital		12,000
June 30	Bank	12,000	
	First Call		12,000
Aug 1	Second and Final Call (60,000 x RM 0.20)	12,000	
	Ordinary Share Capital		12,000
Aug 16	Bank {(60,000-1,000) x RM 0.20}	11,800	
	Second and Final Call		11,800
Aug 16	Call in arrears (Accrued) (1,000 x RM0.20)	200	
	Second and Final Call		200

### Question 3

**Autumn Bhd**  
**Statement of Financial Position as at 31 December 2020 (Extract)**

Particulars	RM	RM	RM
<b>Equity</b>			
Share Capital			60,000
Less: Call in Arrears			(200)
			59,800
Share Premium			12,000
Total Equity			71,800

### Question 4

#### Manufacturing Accounts

**Super Power Bhd**  
**Manufacturing Account for the year ended 31 December 2016**

Particulars	RM	RM
<b>Cost of Material Consumed (Direct Material)</b>		
Opening Inventory		80,000
Purchases	510,000	
Add: Carriage Inwards	4,100	514,100
		594,100
Less: Closing Inventory		(68,000)
		526,100
<b>Direct Labour</b>		
Manufacturing Wages (350,000+8,000)		358,000
<b>Direct Expenses</b>		
Direct Factory Expenses		4,100
		888,200
Add: Opening Work in Progress		23,000
		911,200
Less: Closing Work in Progress		(25,000)
Prime Cost of Finished Goods		886,200
<b>Factory Overhead</b>		
Indirect Factory Expenses	5,000	
Salaries and Wages (60,000 x 1/3)	20,000	
Light and Heat (16,000 x 3/4)	12,000	
Insurance (6,800 x 3/4)	5,100	
Rent and Rates	37,500	
Power (Factory)	18,000	
Depreciation of Plant and Machinery (200,000 x 20%)	40,000	137,600
Production Cost of Finished Goods		1,023,800
Manufacturing profit (1,023,800 x 15%)		153,570
Production Cost of Finished Goods c/d, at cost plus 15%		1,177,370

**Question 4**

**Super Power Bhd**  
**Income Statement for the year ended 31 December 2016**

Particulars	RM	RM	RM
<b><u>Finished Goods</u></b>			
Sales			1,420,800
Less: Returns Inwards			(1,400)
Net Sales			1,419,400
Less: <b><u>Cost of Sales</u></b>			
Opening Inventory		25,600	
Production Cost of Finished Goods b/d, at cost plus 15%		1,177,370	
Purchase of Finished Goods		16,500	
Cost of Goods Available for Sales		1,219,470	
Less: Closing Inventory		(30,800)	(1,188,670)
<b><u>Gross Profit</u></b>			
Trading Profit (1,419,400 – 1,188,670)			230,730
Manufacturing Profit			153,570
			384,300
Less: <b><u>Expenses</u></b>			
Salaries and Wages (60,000 x 2/3)		40,000	
Increase in Allowance for Doubtful Debts (16,000-9,600)		6,400	
Light and Heat (16,000 x ¼)		4,000	
Insurance (6,800 x ¼)		1,700	
Carriage Outwards		3,000	
Rent and Rates {(52,000-2,000) x ¼}		12,500	
Bad Debts		2,800	(70,400)
Net Profit			313,900

**Question 5****Consignment****Family Mart (Consignor)**

(i) (a) Exp.			Consignment (P & L)		Inc
2018		RM	2018		RM
Sept 1	Goods on Consignment	110,000	Sept 15	Ins. Rec. - BIB Insurance Company	2,200
1	Bank – Carriage Charges	800	18	Consignee – Meng (Sales)	37,500
	– Insurance	900	23	Consignee – Meng (Sales)	75,000
10	Bills Receivable		30	Unsold Inventory c/d	20,247
	– Discounting Charges	400		(i) $(500-10-150-250) \times 220 =$	19,800
15	Consignee – Meng			(ii) $(800+900) \times 90/500 =$	306
	– Landing Charges	320		(iii) $(320+450) \times 90/490 =$	141
	– Packaging Expenses	450			
18	Consignee – Meng				
	– Selling Expenses	120			
23	Consignee – Meng				
	– Advertising	300			
30	Consignee – Meng				
	– Sales Commission				
	(112,500 x 6%)	6,750			
	– Del Credere Commission				
	(112,500 x 2%)	2,250			
30	P & L – Profit on Consignment	12,657			
		134,947			134,947
2018					
Oct 1	Unsold Inventory b/d	20,247			

**(b) Goods on Consignment**

2018		RM	2018		RM
Sept 30	Trading	110,000	Sept 1	Consignment	110,000

**(c) Consignee – Meng**

2018		RM	2018		RM
Sept 18	Consignment – Sales	37,500	Sept 10	Bills Receivable (2 months)	10,000
23	Consignment – Sales	75,000	15	Consignment	
				– Landing Charges	320
				– Packaging Expenses	450
			18	Consignment	
				– Selling Expenses	120
			23	Consignment	
				– Advertising	300
			30	Consignment	
				– Sales Commission	6,750
				– Del Credere Commission	2,250
				Bank	92,310
		112,500			112,500

**Question 5****Meng (Consignee) (Agent)****(ii)****Consignor – Family Mart (AP)**

2018		RM	Year 6		RM
Sept 10	Bills Payable (2 months)	10,000	Sept 18	Consignment AR – Sales	37,500
25	Bank		23	Consignment AR – Sales	75,000
	– Landing Charges	320			
	– Packaging Expenses	450			
18	Bank				
	– Selling Expenses	120			
23	Bank				
	– Advertising	300			
30	Commission Income				
	– Sales Commission	6,750			
	– Del Credere Commission	2,250			
	Bank	92,310			
		112,500			112,500



## Question 6

### Joint Venture

#### **Peter**

(a) Joint Venture with Tony

2019		RM	2019		RM
Mar 2	Bank – Purchases	8,000	Mar 30	Bank – Sales	5,000
	– Carriage charges	100	Apr 13	Bank – Tony (Fund transfer)	1,000
9	Bank – Insurance expenses	70	30	Bank – Sales	10,000
Apr 30	P & L – Profit on Joint Venture	2,770	30	Purchases – Inventory taken over	1,600
30	Bank – Tony	6,660			
		<u>17,600</u>			<u>17,600</u>

#### **Tony**

(b) Exp. Joint Venture with Peter Inc

2019		RM	2019		RM
Mar 18	Bank – Purchases	2,500	Mar 30	Bank – Sales	1,200
	– Repairs	330	Apr 5	Bank – Insurance claim	1,100
Apr 5	Bank – Purchases	2,200	30	Bank – Peter	6,660
13	Bank – Peter (Fund transfer)	1,000			
30	Bank – Transportation expenses	160			
30	P & L – Profit on Joint Venture	2,770			
		<u>8,960</u>			<u>8,960</u>

#### **Peter and Tony**

(c) Memorandum of Joint Venture

	RM		RM
Purchases – Peter	8,000	Sales – Peter	15,000
– Tony	4,700	– Tony	1,200
Carriage charges – Peter	100	Insurance claim – Tony	1,100
Insurance expenses – Peter	70	Inv. taken over – Peter	1,600
Repairs – Tony	330		
Transportation exp. – Tony	160		
Profit on Joint Venture – Peter	2,770		
– Tony	2,770		
	<u>18,900</u>		<u>18,900</u>