



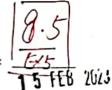








日期 Date:



姓名 Name: <u>Melvin Chia</u> 班级 Class: SOCI

庄号 Seat: 学号 Stuid: 190050 11 Il subject: Accounting 松炉 Teacher: Ms. Lyme Ho.

Exercise 5-BRB 2 pg 15-19 Practice 5 Jio And Kai

MIN.	
~ ~ ~ ~ ~ ~ ~	ment (Extract
income State	ment (Extract

Income Statemer	of (Extract)		
for The Year Ended		Yeor 5	
the contract of	RM	RM	RM
Gross Profit			56,600
Less: Expenses			
Rates and Insurance		17,660	
Interest on Portners' Loon		800	
Bad Debts		1,200	(19,600)
Net Profit			37,060
Less: Appropriations			
Portners' Salaries			
-Jia +10.0	20,815	9,000	
Interest on Capital			
-Jia (RM45,000 × 5%)	2,250		
-Ka; (RM30,000×5%)	1,500	3,750	(12,750
			24,310
Balances of Profit Shared			
-Jia		14,586	
-Kai		9,724	24,310
		. /	

/ 7507	FOON YEW HIGH SCHOOL  TEH4032  1010000)	霓	柔	,	中學			
	姓名 Name: 班级 Class:	座号 Seat: _ 学号 Stu ID: _		救り	] Ject:	得分 Marks: _ 日期 Date: _	1 <b>5 FEB</b> 2023	
		3(ti ib):		160	CHE.			
	(c) Jia And Kar							
	Statement of Financial Position							
		As A	4+ 30	Sept	enher Yeo	rs RM	RM	
	· · · · · · · · · · · · · · · · · · ·				RM			
					Cost	Accumulated Depreciation	Corrying Amount	
						DEPRECIOINA		
	Non-aurrent Assets				56,60		56,60C	
	Premises				25,000		25,00C	
	Machinery				81,60		81,600	
	Current Appeto			4	01700			
	Current Assets					25,500	-	
	Inventory Accounts Receivable			,		3,260	-	
	Cast At Book					14,000	42,760	
	Total Assets				10.5		124,360	
	Non-current Liabilities					i		
	Loan from Kai					10,000		
	Current Liabilities							
	Accounts Payable					8,400	ı	
	Total Liabilities						(18,400)	
	Net Assets						105,960	
	Owners' Equity							
	Capital					45,000		
	-Jia					30,000	75,000	
	-Kai							
	Current							
	-Jia					20.886		
	-kai					10,074	30,960	
	Total Equity				~!	1	105,960	