Peter Chan Tracing Co. Statement of Financial Position As At 31 December 1983

	RM	RM	RM
	Cost	Accumulated Depreciation	Carrying Amount
Non-aurrent Assets			
Ereehold Premises	60,000	~	60,000
Leasehold Premises (44,100 × 1)	44,100	(2,100)	42,000
Fixtures and Fittings	o 800	(300)	2,500
Delivery Van	5,700	(700)	5,000
	112,600	(3,100)	109,500
Current Assets			
Inatory		31,000	
coounts Receivable		23,700	54,700
Total Assets			164,200
Current Liabilities			
Accounts Pauble		15,300	
Bank Overdraff		450	
Total Liabilities			(15,750
Net Assets			148,450
Owner's Equity			
Capital (86,400+60,000)			146,400
Add: Net Profit			15, 05
POO NET HOM			161,450
Less: Drawings			(13,000
Total Equity			148,450
Total India			