General Ledger Revoluoton

דוסג		RM	7017		RM
Jan 1	Goodwill	3,000	Jon 1	Premises	24,000
1	Inventory	1.800			
	Allowance for Doubtful Debts	600			_
1	Capital: Profit on Revaluation				_
	- Fana	9,300			
	- Guan	6,200			_
	-Hong	3,100			
	J	24,000			24,000

Bonk	

2017		RM	7105		RM
	Capital-Tia	80,000	Jan 1	Balance b/d	4,200
	3/01-3/0				2,945
		/	1	Capital-Hona Mator Vehicles	50.000
			(Purchases	2,500
				Balance b/d	20,355
		80,000			0000
	.5				
Jon 1	Balance b/d	20,355			
2011					

In the books of partnership

General Ledger

Portners' capital

		Fana	Guan	Hona	Jia			Fana	Guan	Hong	Jia
2017		RM	RM	RM	RM	7100		RM	RM	RM	RM
Jan 1	Loon from Hong	-	ď	20,000		Jon 1	Balance bld	85,000	65,000	35,000	1
1	Current	-	4,510				Goodwill-Adjustment_	_	-	1.167	_
1	Motor Vehide - Talken Over	_		24,000			Current	6,714	-	8,678	-
-1	Bank	-	_	2,945			Revaluation				
1	Goodwill-Adjustment	-		•	1,167		-Profit on Revaluation	9,300	6,200	3,100	
l			66,688		<i>18,8</i> 33		Bank		_		80,000
		98,014	71,200	46,945	80,000			98,014	71,200	46,945	80,000
						Jan 1	Balance b/d	98,014	66,68	-	78,833

Fong, Guan And Jia __ Statement of Financial Position As At _1 Tanuary 2017

	RM	RM	RM
	Cost	Accumulated Depreciation	Carrying Amount
Non-aurrent Assets			
Tongible Assets			
Premises	151,000		151,000
Motor Vehicles	50,000		50,000
Fixtures and Fittings	4,810	-	4,810,
J	205,810	-	205,810
Non-tangible. Assets			
Goodwill			7,000
			212,810
Current Assets			
Inventory		43,000	
Trade Receivables	35,000		
Less: Allowance for Doubtful Debts	(600)	34,400	
Bank		20,355	97,755
Total Assets			310,565
Non-current Liabilities			
Loan from Fong	28,000		
Loan from Hong	20,000	48,000	
Current Liabilities			
Trade Receivables		19,030	
Total Liabilities			(67,030)
Net Assets			243,535
Owners' Equita			
Capital			
- Fang			98,014
			66,688
-Guan			78,833
Total Equity			243,535
J			