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班段 Class: SIACI 座号 Seat: 学号 Stu ID: 46 190050 Subject: Bookkeeping
HUTI
Teacher:

得分 Marks:

日期 Date: 18/10/2007

Exercise Book 1 Pg 61 Question 7			
Income Statem	ent (Extro	act)	
For The Year E			
	RM	RM	RM
Gross Profit			54,310
Other Income			
Commission Earned		4,950	
Bad Debts Renovered		3,700	
Interest Income		600	
Discounts Received		560	9,810
			64,170
Less: Expenses			,
Insurance Expenses		4.000	
Water and Electricity		5,840	
Rental Expenses		9,000	
Discounts Allowed		7∞	,
Stationery		3,500	
Carriage Outwards		4,400	
Bad Debts	,	2,300	
Salones		36,0∞	
Depreciation of Motor Vehic	des	2, 700	(58,440)
Net Profit			5,680

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Statement of Financial Position

As At 31 December 2011				
	RM	RM	RM	
	Cost	Acamuloted	Corrying	
Non-current Assets		Depreciation	, ,	
Freehold Land	30,740		33,74C	
Motor Vehicles	30,000	(5,700)	24,300	
	62,740	(5,700)	57,040	
Current Assets				
Inventory		13,540		
Trade Receivables		39,400		
Inventory of Stationery		4∞)	
Prepaid Insurance		1,300		
Accrued Interest Income		200		
Bank Fixed Deposit		23,000		
Petry cash		430	78,270	
Total Assets			135,310	
Non-current Liabilities				
Loan from RHB		35,000		
<u>Current Liabilities</u>				
Trade Payable	26,100			
Unearned Commission Earned	450			
Accrued Solories	3,000			
Bank	2,360	31,910		
Total Liabilities			(66,910)	
Net Assets (68,400	
Owner's Equity				
Opening capital			74,230	
Add: Net Profit			5,680	
			79,910	
Less: Drawings Total Equity			(11,510)	
Total Equity			68,400	
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