

**Section B: Elective Questions (20%)**

Attempt any **one** of the two questions.

3. The following information was extracted from the books of Jewel Bhd after the preparation of Income Statement: 38.2

Trial Balance As At 30 June 2019

	Debit	Credit
	RM	RM
Ordinary Share Capital of RM2 each		300,000
8% Preferred Share Capital of RM1 each		150,000
Share Premium		45,000
General Reserve		48,000
Freehold Land And Building	600,000	
Motor Vehicles, at cost and Accumulated Depreciation	195,000	91,500
Trade Receivables and Trade Payables	96,000	102,000
10% Loan Notes (repayable 31 December 2021)		150,000
Bank Overdraft		7,500
Investments in quoted shares at market value (RM30,000 at cost)	52,500	
Short-term Bank Deposits	80,000	
Prepayments and Accruals	2,500	12,000
Inventory	125,000	
Goodwill	80,000	
Patents And Trademarks	50,000	
Bills Of Exchange (payable 1 September 2019)		11,000
Tax Payable		28,000
Revaluation Reserve (gain on property revaluation)		120,000
Retained Profits, 30 June 2019		216,000
	1,281,000	1,281,000

You are required to prepare Statement Of Financial Position as at 30 June 2019 in accordance with the requirements of IAS1 (revised).

Remarks:

- Notes to the financial statement are not required.
- Workings must be shown.

(Total: 20%)