

**TATA CONSULTANCY SERVICES LIMITED**  
Registered Office : 9<sup>th</sup> Floor, Nirmal Building, Nariman Point, Mumbai 400 021  
CIN: L22210MH1995PLC084781

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**PART I : Audited Consolidated Interim Statement of Financial Results**

(₹ crore)

	Three month period ended			Year ended
	June 30,	March 31,	June 30,	March 31,
	2021	2021	2020	2021
Revenue from operations	45,411	43,705	38,322	1,64,177
Other income	721	931	598	3,134
<b>TOTAL INCOME</b>	<b>46,132</b>	<b>44,636</b>	<b>38,920</b>	<b>1,67,311</b>
<b>Expenses</b>				
Employee benefit expenses	25,649	23,625	22,093	91,814
Fees to external consultants	3,900	3,874	3,063	13,214
Cost of equipment and software licences	258	454	346	1,462
Depreciation and amortisation expense	1,075	1,067	976	4,065
Other expenses	2,941	2,951	2,796	11,141
<b>TOTAL EXPENSES</b>	<b>33,823</b>	<b>31,971</b>	<b>29,274</b>	<b>1,21,696</b>
<b>PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX</b>	<b>12,309</b>	<b>12,665</b>	<b>9,646</b>	<b>45,615</b>
Finance costs	146	138	142	637
<b>PROFIT BEFORE EXCEPTIONAL ITEM AND TAX</b>	<b>12,163</b>	<b>12,527</b>	<b>9,504</b>	<b>44,978</b>
<b>Exceptional item (Refer note 2)</b>				
Provision towards legal claim	-	-	-	1,218
<b>PROFIT BEFORE TAX</b>	<b>12,163</b>	<b>12,527</b>	<b>9,504</b>	<b>43,760</b>
<b>Tax expense</b>				
Current tax	3,138	2,879	2,665	11,635
Deferred tax	(6)	366	(210)	(437)
<b>TOTAL TAX EXPENSE</b>	<b>3,132</b>	<b>3,245</b>	<b>2,455</b>	<b>11,198</b>
<b>PROFIT FOR THE PERIOD</b>	<b>9,031</b>	<b>9,282</b>	<b>7,049</b>	<b>32,562</b>
<b>Profit for the period attributable to:</b>				
Shareholders of the Company	9,008	9,246	7,008	32,430
Non-controlling interests	23	36	41	132
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>				
Items that will not be reclassified subsequently to profit or loss	(145)	26	136	(84)
Income tax on items that will not be reclassified subsequently to profit or loss	23	1	(29)	11
Items that will be reclassified subsequently to profit or loss	280	(831)	895	566
Income tax on items that will be reclassified subsequently to profit or loss	21	192	(226)	(32)
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)</b>	<b>179</b>	<b>(612)</b>	<b>776</b>	<b>461</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>9,210</b>	<b>8,670</b>	<b>7,825</b>	<b>33,023</b>
<b>Total comprehensive income for the period attributable to:</b>				
Shareholders of the Company	9,179	8,666	7,781	32,914
Non-controlling interests	31	4	44	109
Paid up equity share capital (Face Value : ₹1 per share)	370	370	375	370
<b>Total Reserves (including Non-controlling interests)</b>				<b>86,738</b>
Earnings per equity share:- Basic and diluted (₹)	24.35	24.97	18.68	86.71
<b>Dividend per share (Par value ₹1 each)</b>				
Interim dividend on equity shares (₹)	7.00	-	5.00	23.00
Final dividend on equity shares (₹)	-	15.00	-	15.00
Total dividend on equity shares (₹)	7.00	15.00	5.00	38.00
Total equity dividend percentage	700	1,500	500	3,800

**TATA CONSULTANCY SERVICES LIMITED**  
**PART II : Consolidated Segment Information**

(₹ crore)

	Three month period ended			Year ended
	June 30,	March 31,	June 30,	March 31,
	2021	2021	2020	2021
<b>SEGMENT REVENUE</b>				
Banking, Financial Services and Insurance	18,151	17,559	15,282	65,634
Manufacturing	4,399	4,213	3,884	15,950
Retail and Consumer Business	7,171	6,778	5,912	25,589
Communication, Media and Technology	7,412	7,042	6,495	27,077
Life Sciences and Healthcare	4,899	4,524	3,912	16,968
Others	3,379	3,589	2,837	12,959
<b>Total</b>	<b>45,411</b>	<b>43,705</b>	<b>38,322</b>	<b>1,64,177</b>
<b>SEGMENT RESULTS</b>				
Banking, Financial Services and Insurance	4,892	4,986	4,115	18,681
Manufacturing	1,336	1,280	986	4,483
Retail and Consumer Business	2,093	2,039	1,302	7,151
Communication, Media and Technology	2,247	2,141	1,886	8,010
Life Sciences and Healthcare	1,536	1,402	1,217	5,253
Others	559	953	518	2,968
<b>Total</b>	<b>12,663</b>	<b>12,801</b>	<b>10,024</b>	<b>46,546</b>
Unallocable expenses *	1,221	1,205	1,118	5,920
<b>Operating income</b>	<b>11,442</b>	<b>11,596</b>	<b>8,906</b>	<b>40,626</b>
Other income	721	931	598	3,134
<b>PROFIT BEFORE TAX</b>	<b>12,163</b>	<b>12,527</b>	<b>9,504</b>	<b>43,760</b>

\*Includes the provision towards legal claim of ₹1,218 crore. Refer note 2.

**Note:** The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

**Select explanatory notes to the Statement of Audited Consolidated Interim Financial Results for the three month period ended June 30, 2021**

1. These results have been prepared in accordance with the Indian Accounting Standard (referred to as “Ind AS”) 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The results for the three month period ended March 31, 2021 are the balancing figures prepared on the basis of the consolidated audited financial statements for the year ended March 31, 2021 and the consolidated audited condensed interim financial results upto the third quarter ending December 31, 2020, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 8, 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
2. Pursuant to ruling at the Appeals Court on August 20, 2020, in the case relating to Epic Systems Corporation (referred to as Epic) for alleged unauthorised access to and download of Epic’s confidential information and use thereof in the development of the Company’s product MedMantra, considering all the facts and various legal precedence, on a conservative and prudent basis, the Company provided ₹1,218 crore (US \$165 million) towards this legal claim in its consolidated statement of profit and loss for the three month period ended September 30, 2020. This was presented as an “exceptional item” in the consolidated statement of profit and loss. The Company filed a petition for re-hearing of the awards for both compensatory and punitive damages at the Appeals Court on September 3, 2020. Epic also filed for re-hearing of the Appeals Court’s decision that invalidated a portion of the award of punitive damages. In November 2020, the petitions for re-hearing filed by the Company and Epic, respectively, were denied by the Appeals Court. The proceedings for assessing punitive damages have been remanded back to the District Court. Both the Company and Epic have filed their briefs at the District Court in relation to punitive damages. The matter is under consideration by the District Court. On April 8, 2021, Epic has approached the Supreme Court seeking review of the order of the Appeals Court vacating the award of ₹2,084 crore (US \$280 million) towards punitive damages and remanding back to District Court with an instruction to reassess the punitive damages, to no more than ₹1,042 crore (US \$140 million). The Company will continue to pursue all legal options available in the matter.
3. The Board of Directors at its meeting held on July 8, 2021, has declared an interim dividend of ₹7.00 per equity share.
4. The results for the three month period ended June 30, 2021, are available on the BSE Limited website (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and on the Company’s website (URL: [www.tcs.com/investors](http://www.tcs.com/investors)).

For and on behalf of the Board of Directors

Mumbai  
July 8, 2021

**Rajesh Gopinathan**  
CEO and Managing Director

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**Audited Unconsolidated Interim Statement of Financial Results**

(₹ crore)

	Three month period ended			Year ended
	June 30,	March 31,	June 30,	March 31,
	2021	2021	2020	2021
Revenue from operations	37,722	36,017	31,624	1,35,963
Other income	756	864	706	5,400
<b>TOTAL INCOME</b>	<b>38,478</b>	<b>36,881</b>	<b>32,330</b>	<b>1,41,363</b>
<b>Expenses</b>				
Employee benefit expenses	19,212	17,419	16,637	69,046
Fees to external consultants	4,243	4,188	3,387	14,527
Cost of equipment and software licences	224	391	284	1,230
Depreciation and amortisation expense	809	788	739	3,053
Other expenses	2,850	3,067	2,722	10,850
<b>TOTAL EXPENSES</b>	<b>27,338</b>	<b>25,853</b>	<b>23,769</b>	<b>98,706</b>
<b>PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX</b>	<b>11,140</b>	<b>11,028</b>	<b>8,561</b>	<b>42,657</b>
Finance costs	120	111	118	537
<b>PROFIT BEFORE EXCEPTIONAL ITEM AND TAX</b>	<b>11,020</b>	<b>10,917</b>	<b>8,443</b>	<b>42,120</b>
Exceptional item (Refer note 2)	-	-	-	1,218
Provision towards legal claim	-	-	-	-
<b>PROFIT BEFORE TAX</b>	<b>11,020</b>	<b>10,917</b>	<b>8,443</b>	<b>40,902</b>
<b>Tax Expense</b>				
Current tax	2,793	2,487	2,323	10,300
Deferred tax	(54)	256	24	(358)
<b>TOTAL TAX EXPENSE</b>	<b>2,739</b>	<b>2,743</b>	<b>2,347</b>	<b>9,942</b>
<b>PROFIT FOR THE PERIOD</b>	<b>8,281</b>	<b>8,174</b>	<b>6,096</b>	<b>30,960</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>				
Items that will not be reclassified subsequently to profit or loss	(122)	34	136	(16)
Income tax on items that will not be reclassified subsequently to profit or loss	27	(8)	(29)	3
Items that will be reclassified subsequently to profit or loss	(67)	(490)	644	118
Income tax on items that will be reclassified subsequently to profit or loss	21	192	(226)	(32)
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)</b>	<b>(141)</b>	<b>(272)</b>	<b>525</b>	<b>73</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>8,140</b>	<b>7,902</b>	<b>6,621</b>	<b>31,033</b>
Paid up equity share capital (Face Value : ₹1 per share)	370	370	375	370
<b>Total Reserves</b>				<b>74,424</b>
Earnings per equity share:- Basic and diluted (₹)	22.39	22.08	16.25	82.78
<b>Dividend per share (Par value ₹1 each)</b>				
Interim dividend on equity shares (₹)	7.00	-	5.00	23.00
Final dividend on equity shares (₹)	-	15.00	-	15.00
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Total equity dividend percentage	700	1,500	500	3,800

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For and on behalf of the Board of Directors

Mumbai  
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