

Audited Consolidated Interim Statement of Financial Results

(₹ crore)

	Three month period ended			Nine month period ended		Year ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
Revenue from operations	48,885	46,867	42,015	1,41,163	1,20,472	1,64,177
Other income	1,205	1,111	691	3,037	2,203	3,134
TOTAL INCOME	50,090	47,978	42,706	1,44,200	1,22,675	1,67,311
Expenses						
Employee benefit expenses	27,168	26,384	23,431	79,201	68,189	91,814
Cost of equipment and software licences	432	213	396	903	1,008	1,462
Finance costs	251	142	183	539	499	637
Depreciation and amortisation expense	1,196	1,116	1,024	3,387	2,998	4,065
Other expenses	7,852	7,154	5,980	21,847	17,530	24,355
TOTAL EXPENSES	36,899	35,009	31,014	1,05,877	90,224	1,22,333
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	13,191	12,969	11,692	38,323	32,451	44,978
Exceptional item						
Provision towards legal claim	-	-	-	-	1,218	1,218
PROFIT BEFORE TAX	13,191	12,969	11,692	38,323	31,233	43,760
Tax expense						
Current tax	3,523	3,403	3,242	10,064	8,756	11,635
Deferred tax	(138)	(87)	(277)	(231)	(803)	(437)
TOTAL TAX EXPENSE	3,385	3,316	2,965	9,833	7,953	11,198
PROFIT FOR THE PERIOD	9,806	9,653	8,727	28,490	23,280	32,562
OTHER COMPREHENSIVE INCOME (OCI)						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined employee benefit plans	29	130	(184)	14	(110)	(82)
Net change in fair values of investments in equity shares carried at fair value through OCI	-	-	-	-	-	(2)
Income tax on items that will not be reclassified subsequently to profit or loss	10	(26)	39	7	10	11
Items that will be reclassified subsequently to profit or loss						
Net change in fair values of investments other than equity shares carried at fair value through OCI	(248)	52	326	(248)	693	51
Net change in intrinsic value of derivatives designated as cash flow hedges	86	94	(101)	172	(42)	14
Net change in time value of derivatives designated as cash flow hedges	(15)	(25)	(99)	(47)	(43)	53
Exchange differences on translation of financial statements of foreign operations	(184)	(340)	505	(177)	789	448
Income tax on items that will be reclassified subsequently to profit or loss	71	(34)	(71)	58	(224)	(32)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	(251)	(149)	415	(221)	1,073	461
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,555	9,504	9,142	28,269	24,353	33,023
Profit for the period attributable to:						
Shareholders of the Company	9,769	9,624	8,701	28,401	23,184	32,430
Non-controlling interests	37	29	26	89	96	132
	9,806	9,653	8,727	28,490	23,280	32,562
Other comprehensive income for the period attributable to:						
Shareholders of the Company	(237)	(141)	408	(207)	1,064	484
Non-controlling interests	(14)	(8)	7	(14)	9	(23)
	(251)	(149)	415	(221)	1,073	461
Total comprehensive income for the period attributable to:						
Shareholders of the Company	9,532	9,483	9,109	28,194	24,248	32,914
Non-controlling interests	23	21	33	75	105	109
	9,555	9,504	9,142	28,269	24,353	33,023
Paid up equity share capital (Face value: ₹1 per share)	370	370	375	370	375	370
Total reserves (including Non-controlling interests)						
Earnings per equity share:- Basic and diluted (₹)	26.41	26.02	23.19	76.77	61.79	86.71
Dividend per share (Par value ₹1 each)						
Interim dividend on equity shares (₹)	7.00	7.00	6.00	21.00	23.00	23.00
Final dividend on equity shares (₹)	-	-	-	-	-	15.00
Total dividend on equity shares (₹)	7.00	7.00	6.00	21.00	23.00	38.00
Total equity dividend percentage	700	700	600	2,100	2,300	3,800

TATA CONSULTANCY SERVICES LIMITED
Audited Consolidated Interim Segment Information

(₹ crore)

	Three month period ended			Nine month period ended		Year ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
SEGMENT REVENUE						
Banking, Financial Services and Insurance	18,998	18,445	16,655	55,594	48,075	65,634
Manufacturing	4,722	4,538	4,027	13,659	11,737	15,950
Retail and Consumer Business	7,852	7,483	6,546	22,506	18,811	25,589
Communication, Media and Technology	8,254	7,733	6,980	23,399	20,035	27,077
Life Sciences and Healthcare	5,169	4,978	4,372	15,046	12,444	16,968
Others	3,890	3,690	3,435	10,959	9,370	12,959
Total	48,885	46,867	42,015	1,41,163	1,20,472	1,64,177
SEGMENT RESULT						
Banking, Financial Services and Insurance	5,096	4,944	4,807	14,932	13,695	18,681
Manufacturing	1,413	1,362	1,188	4,111	3,203	4,483
Retail and Consumer Business	2,132	2,092	1,966	6,317	5,112	7,151
Communication, Media and Technology	2,383	2,389	2,066	7,019	5,869	8,010
Life Sciences and Healthcare	1,503	1,497	1,336	4,536	3,851	5,253
Others	906	832	845	2,297	2,015	2,968
Total	13,433	13,116	12,208	39,212	33,745	46,546
Unallocable expenses	1,447	1,258	1,207	3,926	4,715	5,920
Operating income	11,986	11,858	11,001	35,286	29,030	40,626
Other income	1,205	1,111	691	3,037	2,203	3,134
PROFIT BEFORE TAX	13,191	12,969	11,692	38,323	31,233	43,760

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

Select explanatory notes to the Statement of Audited Consolidated Interim Financial Results for three month and nine month period ended December 31, 2021

1. These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 12, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
2. TCS e-Serve America, Inc. liquidated w.e.f. December 29, 2021.
3. The Board of Directors at its meeting held on January 12, 2022, has declared an interim dividend of ₹7.00 per equity share.
4. The Board of Directors at its meeting held on January 12, 2022, has approved a proposal to buy-back upto 4,00,00,000 equity shares of the Company for an aggregate amount not exceeding ₹18,000 crore being 1.08% of the total paid up equity share capital at ₹4,500 per equity share subject to approval from shareholders.
5. The results for three month and nine month period ended December 31, 2021, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors

Mumbai
January 12, 2022

Rajesh Gopinathan
CEO and Managing Director

Audited Standalone Interim Statement of Financial Results

(₹ crore)

	Three month period ended			Nine month period ended		Year ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
Revenue from operations	40,845	39,315	34,957	1,17,882	99,946	1,35,963
Other income	2,225	2,524	2,096	5,505	4,536	5,400
TOTAL INCOME	43,070	41,839	37,053	1,23,387	1,04,482	1,41,363
Expenses						
Employee benefit expenses	20,535	20,007	17,779	59,754	51,627	69,046
Cost of equipment and software licences	401	181	331	806	839	1,230
Finance costs	126	117	159	363	426	537
Depreciation and amortisation expense	925	844	771	2,578	2,265	3,053
Other expenses	8,204	7,492	6,169	22,789	18,122	25,377
TOTAL EXPENSES	30,191	28,641	25,209	86,290	73,279	99,243
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX						
Exceptional item	12,879	13,198	11,844	37,097	31,203	42,120
Provision towards legal claim	-	-	-	-	1,218	1,218
PROFIT BEFORE TAX	12,879	13,198	11,844	37,097	29,985	40,902
Tax Expense						
Current tax	3,039	3,066	2,968	8,898	7,813	10,300
Deferred tax	(119)	(20)	(366)	(193)	(614)	(358)
TOTAL TAX EXPENSE	2,920	3,046	2,602	8,705	7,199	9,942
PROFIT FOR THE PERIOD	9,959	10,152	9,242	28,392	22,786	30,960
OTHER COMPREHENSIVE INCOME (OCI)						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined employee benefit plans	42	79	(187)	(1)	(50)	(16)
Income tax on items that will not be reclassified subsequently to profit or loss	(10)	(17)	40	-	11	3
Items that will be reclassified subsequently to profit or loss						
Net change in fair values of investments other than equity shares carried at fair value through OCI	(248)	52	326	(248)	693	51
Net change in intrinsic value of derivatives designated as cash flow hedges	86	94	(101)	172	(42)	14
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Income tax on items that will be reclassified subsequently to profit or loss	71	(34)	(71)	58	(224)	(32)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	(74)	149	(92)	(66)	345	73
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,885	10,301	9,150	28,326	23,131	31,033
Paid up equity share capital (Face value: ₹1 per share)	370	370	375	370	375	370
Total reserves						74,424
Earnings per equity share:- Basic and diluted (₹)	26.93	27.45	24.63	76.76	60.72	82.78
Dividend per share (Par value ₹1 each)						
Interim dividend on equity shares (₹)	7.00	7.00	6.00	21.00	23.00	23.00
Final dividend on equity shares (₹)	-	-	-	-	-	15.00
Total dividend on equity shares (₹)	7.00	7.00	6.00	21.00	23.00	38.00
Total equity dividend percentage	700	700	600	2,100	2,300	3,800

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1. These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 12, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The Board of Directors at its meeting held on January 12, 2022, has declared an interim dividend of ₹7.00 per equity share.
3. The Board of Directors at its meeting held on January 12, 2022, has approved a proposal to buy-back upto 4,00,00,000 equity shares of the Company for an aggregate amount not exceeding ₹18,000 crore being 1.08% of the total paid up equity share capital at ₹4,500 per equity share subject to approval from shareholders.
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For and on behalf of the Board of Directors

Mumbai
January 12, 2022

Rajesh Gopinathan
CEO and Managing Director