

**TATA CONSULTANCY SERVICES LIMITED**  
**Unaudited consolidated interim statement of financial position**

	As at June 30, 2025	As at March 31, 2025
	(In ₹ crore)	
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	6,443	8,342
Bank deposits	4,517	6,215
Investments	34,352	30,689
Trade receivables		
Billed	52,987	50,142
Unbilled	8,873	8,904
Other financial assets	3,496	3,657
Income tax assets (net)	1,683	257
Other assets	15,582	14,805
<b>Total current assets</b>	<b>1,27,933</b>	<b>1,23,011</b>
<b>Non-current assets</b>		
Bank deposits	2,375	1,709
Investments	267	275
Trade receivables		
Billed	116	91
Unbilled	59	38
Other financial assets	1,990	1,047
Income tax assets (net)	1,465	1,569
Deferred tax assets (net)	3,590	3,540
Property, plant and equipment	13,100	12,932
Right-of-use assets	9,426	9,275
Goodwill	4,141	4,024
Other intangible assets	712	940
Other assets	3,412	3,304
<b>Total non-current assets</b>	<b>40,653</b>	<b>38,744</b>
<b>TOTAL ASSETS</b>	<b>1,68,586</b>	<b>1,61,755</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Lease liabilities	1,580	1,554
Trade payables	14,733	13,909
Other financial liabilities	7,498	8,542
Unearned and deferred revenue	3,798	4,028
Other liabilities	8,685	7,188
Provisions	186	180
Employee benefit obligations	5,005	4,885
Income tax liabilities (net)	15,070	12,715
<b>Total current liabilities</b>	<b>56,555</b>	<b>53,001</b>
<b>Non-current liabilities</b>		
Lease liabilities	8,030	7,838
Other financial liabilities	634	680
Employee benefit obligations	906	841
Deferred tax liabilities (net)	1,039	980
Unearned and deferred revenue	365	518
<b>Total non-current liabilities</b>	<b>10,974</b>	<b>10,857</b>
<b>TOTAL LIABILITIES</b>	<b>67,529</b>	<b>63,858</b>
<b>Equity</b>		
Share capital	362	362
Retained earnings	94,718	91,683
Other equity	4,956	4,837
<b>Equity attributable to shareholders of the Company</b>	<b>1,00,036</b>	<b>96,882</b>
Non-controlling interests	1,021	1,015
<b>TOTAL EQUITY</b>	<b>1,01,057</b>	<b>97,897</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,68,586</b>	<b>1,61,755</b>

**TATA CONSULTANCY SERVICES LIMITED**

**Unaudited consolidated interim statement of profit or loss and other comprehensive income**

	<b>Three months ended June 30, 2025</b>	<b>Three months ended June 30, 2024</b>
	<b>(In ₹ crore, except shares and per share data)</b>	
<b>Revenue</b>	63,437	62,613
<b>Cost of revenue</b>	38,612	37,661
<b>Gross profit</b>	<b>24,825</b>	<b>24,952</b>
<b>Operating expenses</b>		
Selling, general and administrative expenses	9,311	9,510
<b>Operating profit</b>	<b>15,514</b>	<b>15,442</b>
<b>Other income</b>		
Finance and other income	1,429	796
Finance costs	(195)	(173)
Other gains (net)	231	166
<b>Other income (net)</b>	<b>1,465</b>	<b>789</b>
<b>Profit before taxes</b>	<b>16,979</b>	<b>16,231</b>
Income tax expense	4,160	4,126
<b>Profit for the period</b>	<b>12,819</b>	<b>12,105</b>
<b>Other comprehensive income (OCI)</b>		
<b>Items that will not be reclassified subsequently to profit or loss</b>		
Remeasurement of defined employee benefit plans	6	33
Net change in fair value of investments in equity shares	37	-
<b>Items that will be reclassified subsequently to profit or loss</b>		
Net change in fair value of investments other than equity shares carried at fair value through OCI	155	41
Net change in intrinsic value of derivatives designated as cash flow hedges	7	3
Net change in time value of derivatives designated as cash flow hedges	(30)	1
Exchange differences on translation of foreign operations	1,106	(292)
<b>Total other comprehensive income / (losses), net of tax</b>	<b>1,281</b>	<b>(214)</b>
<b>Total comprehensive income for the period</b>	<b>14,100</b>	<b>11,891</b>
<b>Profit for the period attributable to:</b>		
Shareholders of the Company	12,760	12,040
Non-controlling interests	59	65
	<b>12,819</b>	<b>12,105</b>
<b>Other comprehensive income for the period attributable to:</b>		
Shareholders of the Company	1,248	(181)
Non-controlling interests	33	(33)
	<b>1,281</b>	<b>(214)</b>
<b>Total comprehensive income for the period attributable to:</b>		
Shareholders of the Company	14,008	11,859
Non-controlling interests	92	32
	<b>14,100</b>	<b>11,891</b>
<b>Earnings per share</b>		
Weighted average number of equity shares	361,80,87,518	361,80,87,518
Basic and diluted earnings per share in ₹	35.27	33.28

**TATA CONSULTANCY SERVICES LIMITED**  
**Unaudited consolidated interim statement of changes in equity**

	Number of shares	Share capital	Retained earnings	Special Economic Zone re-investment reserve	Foreign currency translation reserve	Cash flow hedging reserve Intrinsic value	Time value	Investment revaluation reserve	Equity attributable to shareholders of the Company	Non- controlling interests	Total equity
	(In ₹ crore, except share data)										
<b>Balance as at April 1, 2025</b>	<b>361,80,87,518</b>	<b>362</b>	<b>91,683</b>	<b>1,085</b>	<b>3,112</b>	<b>9</b>	<b>(24)</b>	<b>655</b>	<b>96,882</b>	<b>1,015</b>	<b>97,897</b>
Profit for the period	-	-	12,760	-	-	-	-	-	12,760	59	12,819
Other comprehensive income / (losses)	-	-	6	-	1,073	7	(30)	192	1,248	33	1,281
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>12,766</b>	<b>-</b>	<b>1,073</b>	<b>7</b>	<b>(30)</b>	<b>192</b>	<b>14,008</b>	<b>92</b>	<b>14,100</b>
Dividend	-	-	(10,854)	-	-	-	-	-	(10,854)	(86)	(10,940)
Transfer from Special Economic Zone re-investment reserve	-	-	1,085	(1,085)	-	-	-	-	-	-	-
Realised gain on equity shares carried at fair value through OCI	-	-	38	-	-	-	-	(38)	-	-	-
<b>Balance as at June 30, 2025</b>	<b>361,80,87,518</b>	<b>362</b>	<b>94,718</b>	<b>-</b>	<b>4,185</b>	<b>16</b>	<b>(54)</b>	<b>809</b>	<b>100,036</b>	<b>1,021</b>	<b>101,057</b>
<b>Balance as at April 1, 2024</b>	<b>361,80,87,518</b>	<b>362</b>	<b>72,926</b>	<b>16,234</b>	<b>2,864</b>	<b>9</b>	<b>(18)</b>	<b>235</b>	<b>92,612</b>	<b>830</b>	<b>93,442</b>
Profit for the period	-	-	12,040	-	-	-	-	-	12,040	65	12,105
Other comprehensive income / (losses)	-	-	33	-	(259)	3	1	41	(181)	(33)	(214)
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>12,073</b>	<b>-</b>	<b>(259)</b>	<b>3</b>	<b>1</b>	<b>41</b>	<b>11,859</b>	<b>32</b>	<b>11,891</b>
Dividend	-	-	(10,131)	-	-	-	-	-	(10,131)	(65)	(10,196)
Transfer from Special Economic Zone re-investment reserve	-	-	2,670	(2,670)	-	-	-	-	-	-	-
<b>Balance as at June 30, 2024</b>	<b>361,80,87,518</b>	<b>362</b>	<b>77,538</b>	<b>13,564</b>	<b>2,605</b>	<b>12</b>	<b>(17)</b>	<b>276</b>	<b>94,340</b>	<b>797</b>	<b>95,137</b>

Gain of ₹6 crore and ₹33 crore on remeasurement of defined employee benefit plans (net of tax) is recognised as a part of retained earnings for three months ended June 30, 2025 and 2024, respectively.

Retained earnings include statutory reserve of ₹176 crore and ₹160 crore as at June 30, 2025 and 2024, respectively.

Total equity (primarily retained earnings) includes ₹1,604 crore and ₹1,621 crore as at June 30, 2025 and 2024, respectively, pertaining to trusts and TCS Foundation held for specified purposes.

**TATA CONSULTANCY SERVICES LIMITED**  
**Unaudited consolidated interim statement of cash flows**

	Three months ended June 30, 2025	Three months ended June 30, 2024
	(In ₹ crore)	
<b>Cash flows from operating activities</b>		
<b>Profit for the period</b>	12,819	12,105
<b>Adjustments for:</b>		
Depreciation and amortisation expense	1,361	1,220
Bad debts and advances written off, allowance for expected credit losses and doubtful advances (net)	25	43
Income tax expense	4,160	4,126
Net gain on lease modification	(13)	(7)
Unrealised foreign exchange (gain) / loss	(62)	7
Net gain on disposal of property, plant and equipment	1	(2)
Net gain on disposal / fair valuation of investments	(40)	(6)
Dividend reinvested	3	(5)
<b>Operating profit before working capital changes</b>	<b>18,254</b>	<b>17,481</b>
<b>Net change in</b>		
Trade receivables		
Billed	(1,829)	(2,763)
Unbilled	304	(14)
Other financial assets	(1,298)	92
Other assets	(665)	(274)
Trade payables	7	1,732
Unearned and deferred revenue	(480)	(356)
Other financial liabilities	(524)	(1,502)
Other liabilities and provisions	1,492	556
<b>Cash flows generated from operations</b>	<b>15,261</b>	<b>14,952</b>
Taxes paid (net of refunds)	(2,457)	(3,784)
<b>Net cash flows generated from operating activities</b>	<b>12,804</b>	<b>11,168</b>

**TATA CONSULTANCY SERVICES LIMITED**  
**Unaudited consolidated interim statement of cash flows**

	Three months ended June 30, 2025	Three months ended June 30, 2024
	(In ₹ crore)	
<b>Cash flows from investing activities</b>		
Bank deposits placed	(1,041)	(187)
Inter-corporate deposits placed	(750)	-
Purchase of investments*	(37,708)	(33,477)
Payment for purchase of property, plant and equipment	(790)	(805)
Payment including advances for acquiring right-of-use assets	(35)	(17)
Payment for purchase of intangible assets	(33)	(56)
Acquisition of assets	(554)	-
Proceeds from bank deposits	2,745	90
Proceeds from inter-corporate deposits	-	60
Proceeds from disposal / redemption of investments*	34,476	32,495
Proceeds from sub-lease receivable	2	2
Proceeds from disposal of property, plant and equipment	8	3
<b>Net cash flows used in investing activities</b>	<b>(3,680)</b>	<b>(1,892)</b>
<b>Cash flows from financing activities</b>		
Repayment of lease liabilities	(387)	(413)
Dividend paid	(9,778)	(10,131)
Transfer of funds to dividend escrow account <sup>1</sup>	(1,076)	-
Dividend paid to non-controlling interests	(86)	(65)
<b>Net cash flows used in financing activities</b>	<b>(11,327)</b>	<b>(10,609)</b>
<b>Net change in cash and cash equivalents</b>	<b>(2,203)</b>	<b>(1,333)</b>
Cash and cash equivalents at the beginning of the period	8,342	9,016
Exchange difference on translation of foreign currency cash and cash equivalents	304	(14)
<b>Cash and cash equivalents at the end of the period</b>	<b>6,443</b>	<b>7,669</b>
<b><u>Components of cash and cash equivalents</u></b>		
Cash at banks and in hand	3,019	2,379
Bank deposits (original maturity less than three months)	3,424	5,290
	<b>6,443</b>	<b>7,669</b>
<b>Supplementary cash flow information</b>		
Interest paid	175	172
Interest received	953	871
Dividend received	12	6

\*Purchase of investments include ₹118 crore and ₹17 crore for three months ended June 30, 2025 and 2024, respectively, and proceeds from disposal / redemption of investments include ₹61 crore and ₹59 crore for three months ended June 30, 2025 and 2024, respectively, held by trusts and TCS Foundation held for specified purposes.

<sup>1</sup> Tax deducted at source on dividend payment which has been subsequently discharged as per the timelines prescribed under Income-tax act, 1961.