

MEME TAO whitepaper

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Abstract

Like a SciFi convention hall filled with costumed geeks, shitcoins have proven to be a crowded space with great risk, great rewards, and unique investors who don't take themselves too seriously. That said, as other crypto concept projects have come and gone, investors and enthusiasts continue to exhibit a near-limitless appetite for memecoins, and there is a great deal of innovation that has happened as a result of that interest.

That said, there needs to be a way; a path through the noisy memecoins. Over here, a thousand kinds of dog. Over there, cats. Over there, a group of NFT artists having a cup of coffee and discussing their next coup d'etat. And in the dark corner, evil whales plotting their next rugpull.

MEME TAO is the way. Hence the name. It's an innovative new discovery and management tool for memecoins, built around a DAO and designed to give users a less stressful way to identify and participate in promising memecoins opportunities and initiatives.

Introduction

From their nascency, blockchain technology and cryptocurrency have challenged conventional financial institutions and infrastructures, encouraging more transparency, more accountability, more equity, and more access.

Alongside the more serious aims of blockchain, which include speed of banking, security of transfers, and incredible innovation, an incredibly vibrant subculture, driven by the world's most prominent artists, musicians, athletes, political figures, and celebrities, has flourished and grown to immense strength... and this subculture can no longer be ignored.

Enter Dogecoin, which was created as an irreverent swipe at the "serious" crypto community of its time. It actually gained some "real-world" value, so a raft of other meme coins followed, some imitating Doge and others staking out new humorous territory within the growing new meme coin space. Doge and the other coins then became part of popular culture, and the audience grew exponentially.

And along that path, a really funny thing happened. Meme coins became serious business. Think of that as the tao of memecoins. The "road" or "path" to legitimacy, serious value, and strength.

As more people invested in the panoply of newly-minted meme coins, the market capitalizations of those coins grew, and so did the interest of serious investors. Soon, crypto developers rushed in to capitalize, filling the market with new meme coins all seeking their share of investors' attention. Today, it's all but impossible for the average crypto investor to keep track of these coins, and even harder to identify which are worthy of investments.

MEME TAO is a meme coin-centric discovery and management platform designed to bring order to all of that chaos. It's built around a DAO and aims to be a perfect tool to find and acquire tokens that exhibit potential. In order to incentivize and assist newbies to the market, in both charting a smarter course and not getting rug-pulled, MEME TAO tokenizes the patterns and choices of experienced memecoin market veterans. In that way, it offers a low-stress, almost hands-off way for newbies and all interested users to capitalize on the memecoin market, while still having all of the fun that should come along with the process.

Summary

The MEME TAO token is the lifeblood of our platform, and it utilizes the Ethereum blockchain. We've chosen Ethereum's network due to its unparalleled stability, utility, and reach. The token, \$MTAO, will help facilitate trades and transactions on the platform and be a key part of its staking system.

The platform itself will focus on giving users easy access to four styles of market participation within the memecoin space. The four participation types will vary in risk, and users can choose the one or combination of them that suits their style and goals. Importantly, the MEME TAO platform will utilize a set of automated utilities to acquire memecoins on behalf of \$MTAO holders, both transparently and securely.

The MEME TAO platform will also draw representatives from its user community to serve governance roles. That will help to keep the decentralized platform always in line with the will and desire of its users—maintaining the natural order, in true DAO (and tao) fashion. Additionally, participants in the platform's staking pools will become so-called TAOISTS, who will receive rewards commensurate with the level of their participation (quantity and duration).

Tokenomics

MEME TAO's tokenomics are as follows:

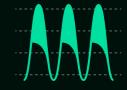
\rightarrow	Network	Ethereum
\rightarrow	Platform Name	MEME TAO
→	Ticker Symbol	МТАО
→	Token Supply	10,000,000,000
→	Transaction Fees	5% on all transactions (5% buy / 5% sell)
>	Uniswap Liquidity	3,000,000,000 - 30% of total supply
\rightarrow	Burned	2,500,000,000 - 25% of total supply
\rightarrow	Presale	2,000,000,000 - 20% of total supply
\rightarrow	Treasury Value	2,000,000 – 20% of total supply
÷	Reserved for Community Competitions	300,000,000 – 3% of total supply
\rightarrow	Proof Of Memes (POM) Blockchain Bridge	200,000,000 – 2% of total supply

Styles of Participation

The MEME TAO platform will offer four different styles of participation, each with a different risk target and managed by user-elected Daoshi (see below for definition). Together, they'll offer users the ability to build a diversified collection in keeping with their overall goals and risk tolerance. Each will debut on the platform with a preset participation share goal, which platform users can vote to change should market conditions dictate it.

Degenerators

Degenerators are high-risk, short-term collections whose underlying assets are under the control of elected Daoshi. Users can replace Daoshi at will via subsequent votes. Degenerators will represent approximately 20% of all collections on the platform.



Blue Paws

Blue Paws represent participation in stable, long-term projects. They might include assets such as DOGE, Ethereum, Shiba, and others. There is no requirement that the underlying assets be memecoins, broadening the flexibility of the collection. Blue Paws will represent approximately 30% of all collections on the platform.



Pink Paws

Pink Paws include collections of small-cap tokens, featuring promising new blockchain projects. They're considered mid-term to long-term positions, meant to satisfy users' long-range collection goals. Pink Paws will represent approximately 30% of all collections on the platform.



MEME Liquidity Pools

MEME liquidity pool collections are the lowest-risk type of collection available via the MEME TAO platform. They include stablecoins and established high-volume memecoins. They're designed to provide users with stable and reliable returns in exchange for pre-determined staking lengths. MEME liquidity pool collections will represent approximately 10% of all collections on the platform.



Treasury

The MEME TAO treasury will house reserved funds meant to assist the platform in achieving its main goals. The primary use of treasury funds will be to fund the four participation styles and generate returns for platform users. In that way, the MEME TAO treasury will act as a growth engine for the platform itself.

Importantly, 80% of all profits generated from the collection of treasury funds get returned to TAOISTS as ETH or POM. The remaining 20% gets distributed as additional participation, split among the four participation styles according to their preset allocation percentages at the time.

Plus, stakers will receive 20% of the proceeds of all sales of treasury holdings, which may occur over the counter for a vested discount or on the open market. MEME TAO also reserves the right to burn treasury holdings at any time, as necessary, to support the platform's overall goals.

Daoshi

Daoshi are people chosen by the community to manage the collections and strategies of the platform. In that role, they determine how to build the collections, and when to switch or adjust positions. For their efforts, Daoshi earn commissions representing a share of the collection's value.

Users of the MEME TAO platform will elect Daoshi via direct elections and may replace those elected at any time via subsequent elections. Users will have access to Daoshi performance metrics to help them inform their votes. While in their roles, Daoshi will not disclose the details of their collection management, to avoid attempts at interference or front-running. Ideally, Daoshi will allow the MEME TAO platform to move swiftly when opportunities arise, by preventing disagreements with the community.

Daoshi Commission Guidelines

The commissions received by elected Daoshi will be subject to ongoing adjustment as desired by the MEME TAO community. Their initial commission rates on profits are as follows:

→	Degenerators	50% commission
\rightarrow	Blue Paws	5% commission
→	Pink Paws	10% commission
\rightarrow	MEME LP	2% commission

Daoshi

Daoshi Performance Standards

Just like their commissions, the performance metrics upon which Daoshi get judged by the community are subject to ongoing adjustment as desired by said community. The initial performance metrics are:

\rightarrow	Degenerators	Weekly investment performance metrics
\rightarrow	Blue Paws	Monthly to yearly performance metrics as appropriate
\rightarrow	Pink Paws	Weekly to monthly performance metrics as appropriate
\rightarrow	MEME LP	Consecutive return performance metrics

Daoshi Selection Procedures

To facilitate a smooth launch, MEME TAO will begin with one preselected Daoshi for each style. After the launch, the community will vote on two additional Daoshi to join the group. Using the standards and metrics set forth above, the community can propose replacements for any and all Daoshi, followed by a vote when necessary.

Transaction Fees

As described in the tokenomics section, there will be a 5% fee levied on all purchases or sales conducted via the MEME TAO platform. At the time of any transaction, the appropriate fee will transfer into a platform-owned marketing/ development wallet in the ETH denomination. All fees go toward funding the four styles per their allocation percentage at the time or to fund operations of the platform's development and marketing teams as necessary. The fees themselves aren't permanent and may decrease or get phased out at any time if it becomes financially feasible to do so.

TAO Staking Technology

The MEME TAO platform itself will feature a variety of underlying and user-facing technologies to facilitate its operations. Among them is a customized set of staking pools and user management utilities. Users can begin or manage existing stakes via a staking dashboard built into the MEME TAO platform. Their stakes entitle them to a share of the platform's collections' profits, and earn them the designation of TAOIST. Staking rewards increase according to stake size and length. Plus, all staking withdrawal fees are subject to mandatory burning to further bolster the \$MTAO token value.

MEME TAO Staking Guidelines

The guidelines for staking at the time of the platform launch are as follows:

- → Stakes with zero to one-month durations earn a 0.5X multiplier and feature no early withdrawal fees
- → Stakes with **one to three-month** durations earn a multiplier of 1X and feature early withdrawal fees of 2%
- → Stakes with **three to six-month** durations earn a multiplier of 1.25X and feature early withdrawal fees of 5%
- → Stakes with **six to twelve-month** durations earn a multiplier of 1.5X and feature early withdrawal fees of 8%
- → Stakes with **twelve to eighteen-month** durations earn a multiplier of 2X and feature early withdrawal fees of 10%

Partnership with Proof Of Memes (POM)

Partnerships are key to our growth strategy, and we have created an alliance with the Proof Of Memes (POM) blockchain. The POM blockchain is a key MEME TAO launch partner, and is itself a growing meme coin-centric, layer-one Proof of Work blockchain (see proofofmemes.org for more details about their project). Our partnership with POM allows users of MEME TAO the chance to make a ground-floor acquisition of their coin. To support that, MEME TAO will bridge 2% of the \$MTAO total supply to POMCHAIN, the Proof Of Memes blockchain. Also, MEME TAO users will have the option to bridge and stake directly in the POM reward pool, and \$POM will be an integral part of the Blue Paw style, generating rewards for TAOISTS.

Roadmap

The following is the current roadmap for the development of the MEME TAO platform in 2023. The contents of the following are subject to revision as development continues and conditions change.

Phase 1: Launch

- → Whitepaper creation
- → Website development and launch
- → Community Telegram and social media channel launch
- → Token contract development
- → \$MTAO launch on Uniswap
- → First Daoshi selection
- → Governance portal development

Phase 2: Growth

- → \$MTAO listings on CoinGecko and CoinMarketCap
- → Staking system development
- → Selections of second and third Daoshi
- → Development of initial collection strategies
- → Opening of staking pools
- → Analytics dashboard launch
- → First marketing campaign

Phase 3: Harmony

- → First round of evaluations of Daoshi
- → First evaluation of commission percentages
- → Comprehensive collection style review and evaluation
- → Expansion of development and marketing teams
- → Launch and bridge on POMCHAIN
- → Additional \$MTAO exchange listings
- → Activate decentralization lower taxes to 0% and renounce contract

Disclaimer

"MEME TAO" refers to all components of the project, including but not limited to the overall project, token, website, smart contracts, and any apps. MEME TAO, as discussed in this white paper, is not a licensed, unlicensed, or exempted financial or payment service of any kind, or in any jurisdiction.

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