Smart Contract Security Audit

Audit details:

Audited project:	Memes Token
Deployer address:	0x9135393363dd2cc52b5a90d01c6e853a5d2d4b4d
Client contacts:	Memes Token team
Blockchain:	Binance Smart Chain
Project website:	https://memestoken.com

April, 2021
TechRate

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Background

TechRate was commissioned by Memes Token to perform an audit of smart contracts:

- *https://bscscan.com/address/0x40b165fd5ddc75ad0bddc9add0adabff5431a975#code*

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Contracts details

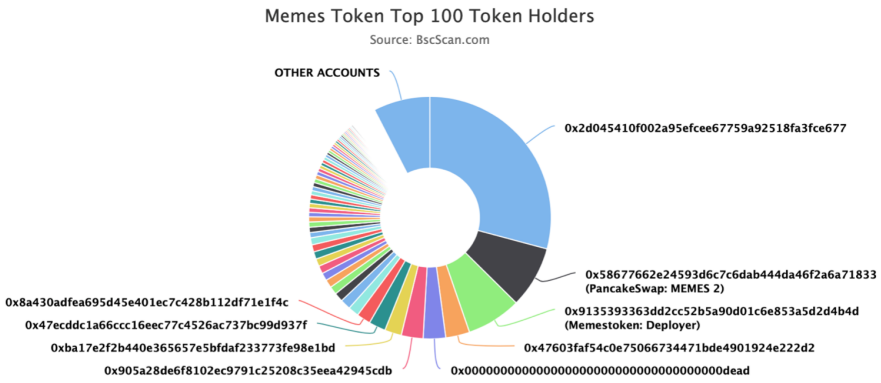
Token contract details for 26.04.2021.

Contract name:	Memes Token
Contract address:	0x40b165fd5ddc75ad0bddc9add0adabff5431a975
Total supply:	100_000_000_000_000_000_000_000
Token ticker:	MEMES
Decimals:	9
Token holders:	1442
Transactions count:	7779
Top 100 holders dominance:	92.43 %
Liquidity fee:	2
Tax fee:	2
Total fees:	5_748_028_584_984_724_587_131
Uniswap V2 pair:	0x58677662e24593d6c7c6dab444da46f2a6a71833
Contract deployer address:	0x9135393363dd2cc52b5a90d01c6e853a5d2d4b4d
Contract’s current owner address:	0x9135393363dd2cc52b5a90d01c6e853a5d2d4b4d

Memes Token token distribution

The top 100 holders collectively own 92.43% (92,433,596,410,035.40 Tokens) of Memes Token

Token Total Supply: 100,000,000,000,000.00 Token | Total Token Holders: 1,442

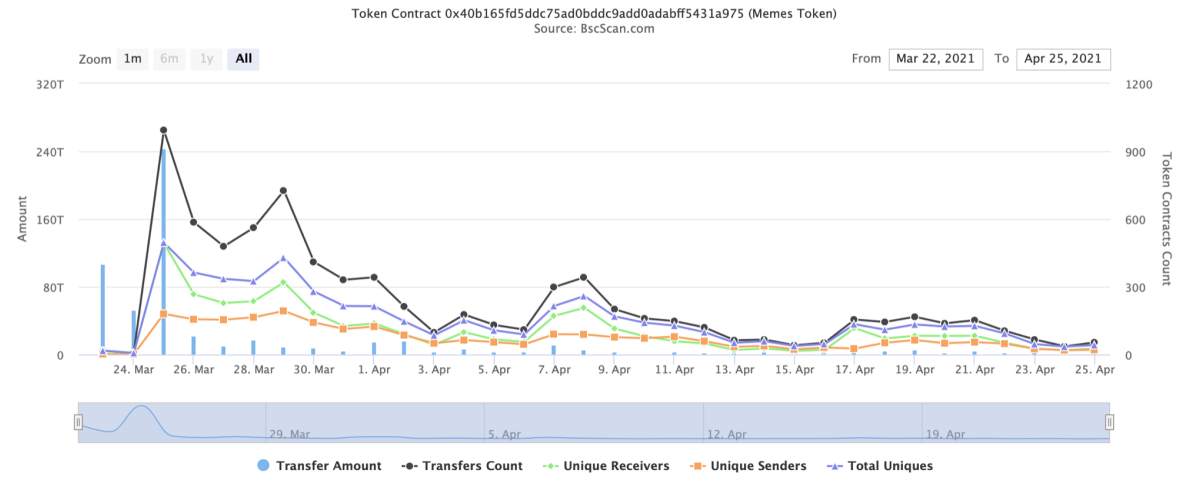


(A total of 92,433,596,410,035.40 tokens held by the top 100 accounts from the total supply of 100,000,000,000,000.00 token)

Memes Token contract interaction details

Time Series: Token Contract Overview

Tue 23, Mar 2021 - Sun 25, Apr 2021



Memes Token top 10 token holders

Rank	Address	Quantity (Token)	Percentage
1	0x2d045410f002a95efcee67759a92518fa3fce677	29,171,228,975,425.790763811	29.1712%
2	PancakeSwap: MEMES 2	8,237,833,364,381.240748901	8.2378%
3	Memestoken: Deployer	7,307,843,455,141.147763422	7.3078%
4	0x47603faf54c0e75066734471bde4901924e222d2	3,204,396,193,376.250235719	3.2044%
5	0x000000000000000000000000000000000000dead	2,995,628,908,801.7471609	2.9956%
6	0x905a28de6f8102ec9791c25208c35eea42945cdb	2,901,579,627,383.554710892	2.9016%
7	0xba17e2f2b440e365657e5bfdaf233773fe98e1bd	2,254,788,939,394.7058634	2.2548%
8	0x47ecddc1a66ccc16eec77c4526ac737bc99d937f	2,238,446,284,151.192353825	2.2384%
9	0x8a430adfea695d45e401ec7c428b112df71e1f4c	1,867,112,809,163.749771767	1.8671%
10	0xe23ea5cfaf01969de9dc40de8b01c4ec459f4518	1,422,375,373,737.685561061	1.4224%

Memes Token LP token holders

Rank	Address	Quantity	Percentage
1	0x7f8815b56f9d3c9d3ca69103a81369a10da7baab	713.761999999999999	66.3230%
2	0xeb3a9c56d963b971d320f889be2fb8b59853e449	331.877121495117102269	30.8381%
3	Memestoken: Deployer	29.81415763334144028	2.7703%
4	0x9e2c4933d6228a69149e3011cb1302f3e46a4263	0.738158401347653586	0.0686%
5	0x0000000000000000000000000000000000000000	0.000000000000001	0.0000%

Contract functions details

+ [Lib] Address
  - [Int] isContract
  - [Int] sendValue #
  - [Int] functionCall #
  - [Int] functionCall #
  - [Int] functionCallWithValue #
  - [Int] functionCallWithValue #
  - [Prv] _functionCallWithValue #

+ [Lib] SafeMath
  - [Int] add
  - [Int] sub
  - [Int] sub
  - [Int] mul
  - [Int] div
  - [Int] div
  - [Int] mod
  - [Int] mod

+ [Int] IERC20
  - [Ext] totalSupply
  - [Ext] balanceOf
  - [Ext] transfer #
  - [Ext] allowance
  - [Ext] approve #
  - [Ext] transferFrom #

+ Context
  - [Int] _msgSender
  - [Int] _msgData

+ Ownable (Context)
  - [Pub] <Constructor> #
  - [Pub] owner
  - [Pub] renounceOwnership #
    - modifiers: onlyOwner
  - [Pub] transferOwnership #
    - modifiers: onlyOwner
  - [Pub] geUnlockTime
  - [Pub] lock #
    - modifiers: onlyOwner
  - [Pub] unlock #

+ [Int] IUniswapV2Factory

  - [Ext] feeTo
  - [Ext] feeToSetter
  - [Ext] getPair
  - [Ext] allPairs
  - [Ext] allPairsLength
  - [Ext] createPair #
  - [Ext] setFeeTo #
  - [Ext] setFeeToSetter #

+ [Int] IUniswapV2Pair
  - [Ext] name
  - [Ext] symbol
  - [Ext] decimals
  - [Ext] totalSupply
  - [Ext] balanceOf
  - [Ext] allowance
  - [Ext] approve #
  - [Ext] transfer #
  - [Ext] transferFrom #
  - [Ext] DOMAIN_SEPARATOR
  - [Ext] PERMIT_TYPEHASH
  - [Ext] nonces
  - [Ext] permit #
  - [Ext] MINIMUM_LIQUIDITY
  - [Ext] factory
  - [Ext] token0
  - [Ext] token1
  - [Ext] getReserves
  - [Ext] price0CumulativeLast
  - [Ext] price1CumulativeLast
  - [Ext] kLast
  - [Ext] mint #
  - [Ext] burn #
  - [Ext] swap #
  - [Ext] skim #
  - [Ext] sync #
  - [Ext] initialize #

+ [Int] IUniswapV2Router01
  - [Ext] factory
  - [Ext] WETH
  - [Ext] addLiquidity #
  - [Ext] addLiquidityETH ($)
  - [Ext] removeLiquidity #
  - [Ext] removeLiquidityETH #
  - [Ext] removeLiquidityWithPermit #
  - [Ext] removeLiquidityETHWithPermit #

  - [Ext] swapExactTokensForTokens #
  - [Ext] swapTokensForExactTokens #
  - [Ext] swapExactETHForTokens ($)
  - [Ext] swapTokensForExactETH #
  - [Ext] swapExactTokensForETH #
  - [Ext] swapETHForExactTokens ($)
  - [Ext] quote
  - [Ext] getAmountOut
  - [Ext] getAmountIn
  - [Ext] getAmountsOut
  - [Ext] getAmountsIn

+ [Int] IUniswapV2Router02 (IUniswapV2Router01)
  - [Ext] removeLiquidityETHSupportingFeeOnTransferTokens #
  - [Ext] removeLiquidityETHWithPermitSupportingFeeOnTransferTokens #
  - [Ext] swapExactTokensForTokensSupportingFeeOnTransferTokens #
  - [Ext] swapExactETHForTokensSupportingFeeOnTransferTokens ($)
  - [Ext] swapExactTokensForETHSupportingFeeOnTransferTokens #

+ MEMESTOKEN (Context, IERC20, Ownable)
  - [Pub] <Constructor> #
  - [Pub] name
  - [Pub] symbol
  - [Pub] decimals
  - [Pub] totalSupply
  - [Pub] balanceOf
  - [Pub] transfer #
  - [Pub] allowance
  - [Pub] approve #
  - [Pub] transferFrom #
  - [Pub] increaseAllowance #
  - [Pub] decreaseAllowance #
  - [Pub] isExcludedFromReward
  - [Pub] totalFees
  - [Pub] deliver #
  - [Pub] reflectionFromToken
  - [Pub] tokenFromReflection
  - [Pub] excludeFromReward #
    - modifiers: onlyOwner
  - [Ext] includeInReward #
    - modifiers: onlyOwner
  - [Prv] _transferBothExcluded #
  - [Pub] excludeFromFee #
    - modifiers: onlyOwner
  - [Pub] includeInFee #
    - modifiers: onlyOwner
  - [Ext] setTaxFeePercent #

    - modifiers: onlyOwner
  - [Ext] setLiquidityFeePercent #
    - modifiers: onlyOwner
  - [Ext] setMaxTxPercent #
    - modifiers: onlyOwner
  - [Pub] setSwapAndLiquifyEnabled #
    - modifiers: onlyOwner
  - [Ext] <Fallback> ($)
  - [Prv] _reflectFee #
  - [Prv] _getValues
  - [Prv] _getTValues
  - [Prv] _getRValues
  - [Prv] _getRate
  - [Prv] _getCurrentSupply
  - [Prv] _takeLiquidity #
  - [Prv] calculateDevFee
  - [Prv] calculateTaxFee
  - [Prv] calculateLiquidityFee
  - [Prv] removeAllFee #
  - [Prv] restoreAllFee #
  - [Pub] isExcludedFromFee
  - [Prv] _approve #
  - [Prv] _transfer #
  - [Prv] swapAndLiquify #
    - modifiers: lockTheSwap
  - [Prv] swapTokensForEth #
  - [Prv] addLiquidity #
  - [Prv] _tokenTransfer #
  - [Prv] _transferStandard #
  - [Prv] _transferToExcluded #
  - [Prv] _transferFromExcluded #

($) = payable function
= non-constant function

Issues Checking Status

№	Issue description.	Checking status
1	Compiler errors.	Passed
2	Race conditions and Reentrancy. Cross-function race conditions.	Passed
3	Possible delays in data delivery.	Passed
4	Oracle calls.	Passed
5	Front running.	Passed
6	Timestamp dependence.	Passed
7	Integer Overflow and Underflow.	Passed
8	DoS with Revert.	Passed
9	DoS with block gas limit.	Low issues
10	Methods execution permissions.	Passed
11	Economy model of the contract.	Passed
12	The impact of the exchange rate on the logic.	Passed
13	Private user data leaks.	Passed
14	Malicious Event log.	Passed
15	Scoping and Declarations.	Passed
16	Uninitialized storage pointers.	Passed
17	Arithmetic accuracy.	Passed
18	Design Logic.	Passed
19	Cross-function race conditions.	Passed
20	Safe Open Zeppelin contracts implementation and usage.	Passed
21	Fallback function security.	Passed

Security Issues

High Severity Issues

No high severity issues found.

Medium Severity Issues

No medium severity issues found.

Low Severity Issues

1. Out of gas

Issue:

- The function `includeInReward()` uses the loop to find and remove addresses from the `_excluded` list. Function will be aborted with `OUT_OF_GAS` exception if there will be a long excluded addresses list.

```
function includeInReward(address account⬆) external onlyOwner() {
    require(_isExcluded[account⬆], "Account is already excluded");
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (_excluded[i] == account⬆) {
            _excluded[i] = _excluded[_excluded.length - 1];
            _tOwned[account⬆] = 0;
            _isExcluded[account⬆] = false;
            _excluded.pop();
            break;
        }
    }
}
```

- The function `_getCurrentSupply` also uses the loop for evaluating total supply. It also could be aborted with `OUT_OF_GAS` exception if there will be a long excluded addresses list.

```
function _getCurrentSupply() private view returns (uint256, uint256) {
    uint256 rSupply = _rTotal;
    uint256 tSupply = _tTotal;
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (
            _rOwned[_excluded[i]] > rSupply ||
            _tOwned[_excluded[i]] > tSupply
        ) return (_rTotal, _tTotal);
        rSupply = rSupply.sub(_rOwned[_excluded[i]]);
        tSupply = tSupply.sub(_tOwned[_excluded[i]]);
    }
    if (rSupply < _rTotal.div(_tTotal)) return (_rTotal, _tTotal);
    return (rSupply, tSupply);
}
```

Recommendation:

Use EnumerableSet instead of array or do not use long arrays.

Owner privileges

- ❏ Owner can change the tax and liquidity fee.
- ❏ Owner can change the maximum transaction amount.
- ❏ Owner can exclude from the fee.

Conclusion

Smart contracts contain only low severity issues. LP pair contract security is not checked. Dev fee is not used at all, it is just evaluated and not used, so could be removed.

Techrate note:
Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.