



MEMES TOKEN

WHITEPAPER

03/26/2021

ABSTRACT

BUSINESS CASE

At Memes Token we aim to build a community driven meme ecosystem with direct revenue to content creators and a community that will incentivize both creators and regular users.

We aim to be a community hub where people can find other interesting communities and projects to engage in.

PROBLEM STATEMENT

We have found that although there are many meme communities out there, none are currently operating in a decentralized way on the blockchain. Current communities primarily monetize creators work primarily through ads, and little to none of this income gets passed onto the creator.



*Breakdown of our
Token Recipients*

30%

PUBLIC PRESALE

10%

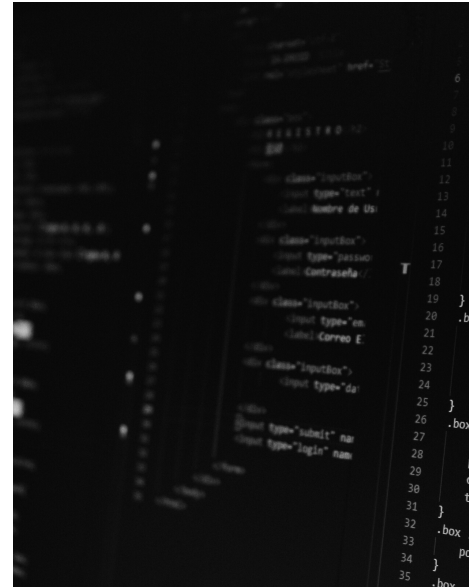
MARKETING FUND

30%

**LOCKED RESERVE
FUND**

30%

LOCKED LIQUIDITY



PROPOSED SOLUTION

By leveraging the decentralized nature of the blockchain environment, we hope to establish a platform that will be revolutionary for content creators and users alike.

By operating in a decentralized environment and allowing creators and users to interact directly, Memes Token will provide direct compensation to creators and an ad free environment for users

Creators will have a greater incentive to produce content, and users will have a greater incentive to use our platform by being in control of how a creator is financially supported through the memes token upvoting system.

LONG-TERM FOCUS

Even though the platform launched on Binance Smart Chain we plan to investigate other platforms in order to minimize transaction fees and maximize speed and stability.

Potential solutions include: Polkadot and Ethereum 2.0. We will be examining possible options to determine what would be the most beneficial to users

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SECURITY



PRESALE LIQUIDITY LOCKED

30% for 12 months



AUTOMATIC LIQUIDITY

Automatic tax on each swap:
2% added to liquidity
2% returned to holders



LOCKED RESERVES

30 billion tokens locked and will
be returned in 10 instalments

TOKENOMICS

To ensure the viability of the project long term a small portion of each transaction goes into the longevity and stability of the project:

- 2% will automatically go into the locked liquidity pool, as Memes/BNB pair to ensure stable pricing
- 2% will be automatically redistributed to incentivize people to hold Memes Tokens.

We found these percentages to strike a solid balance between benefiting holders and allowing ease of trading without high fees.

Contrary to other tokens, there is no burn because we're building a long-term ecosystem and we want to avoid reduction in liquidity and artificial increase of the value.

LIQUIDITY AND SECURITY

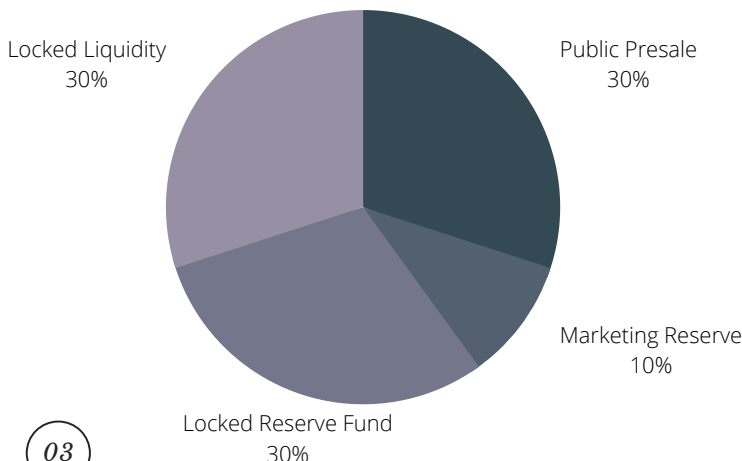
To ensure liquidity and security to the community the liquidity has been locked with dxsale and 30% of token supply is locked too until January with 10 releases along the way. Upon each release of the locked tokens, there will be a community vote to decide how the tokens will be distributed i.e. development and marketing budget, community promotions, going into the liquidity pool or returning it to the locked pool for later use.

Proof of locked liquidity:

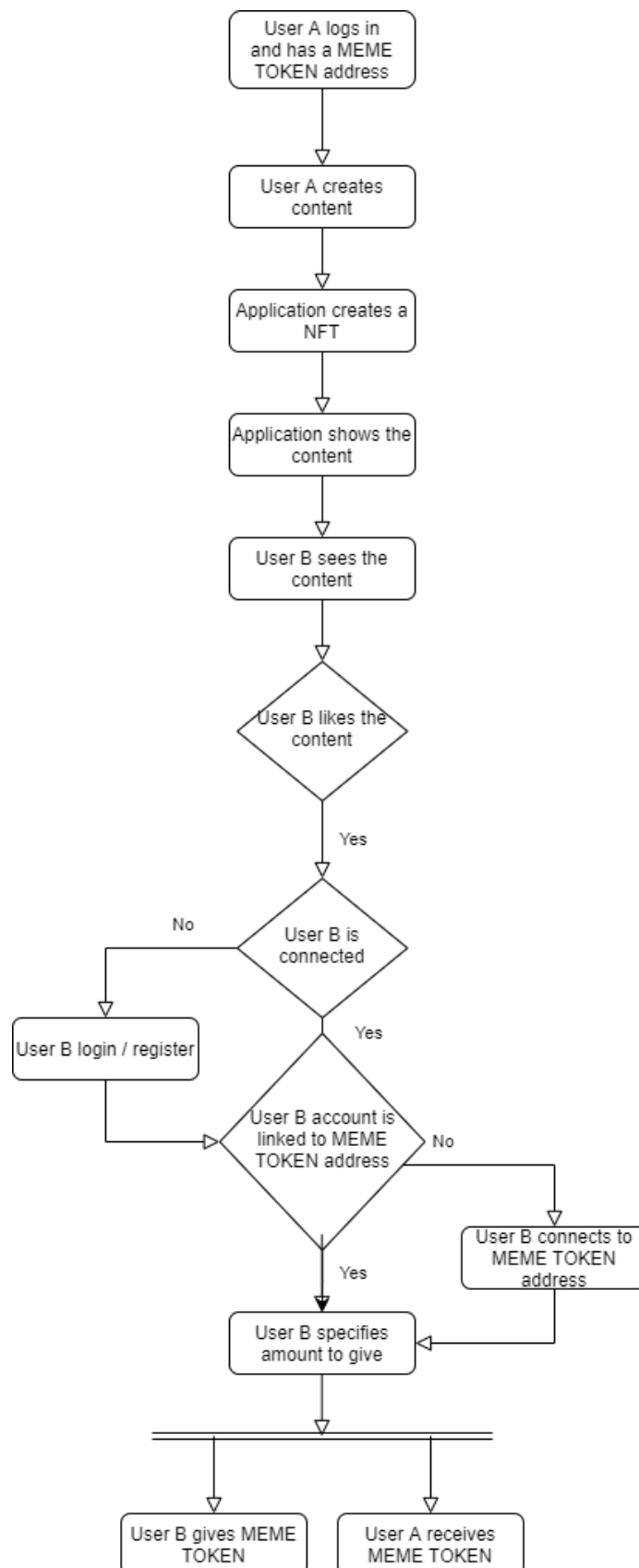
- <https://dxsale.app/app/pages/defipresale?saleID=73&chain=BSC>

Proof of locked tokens:

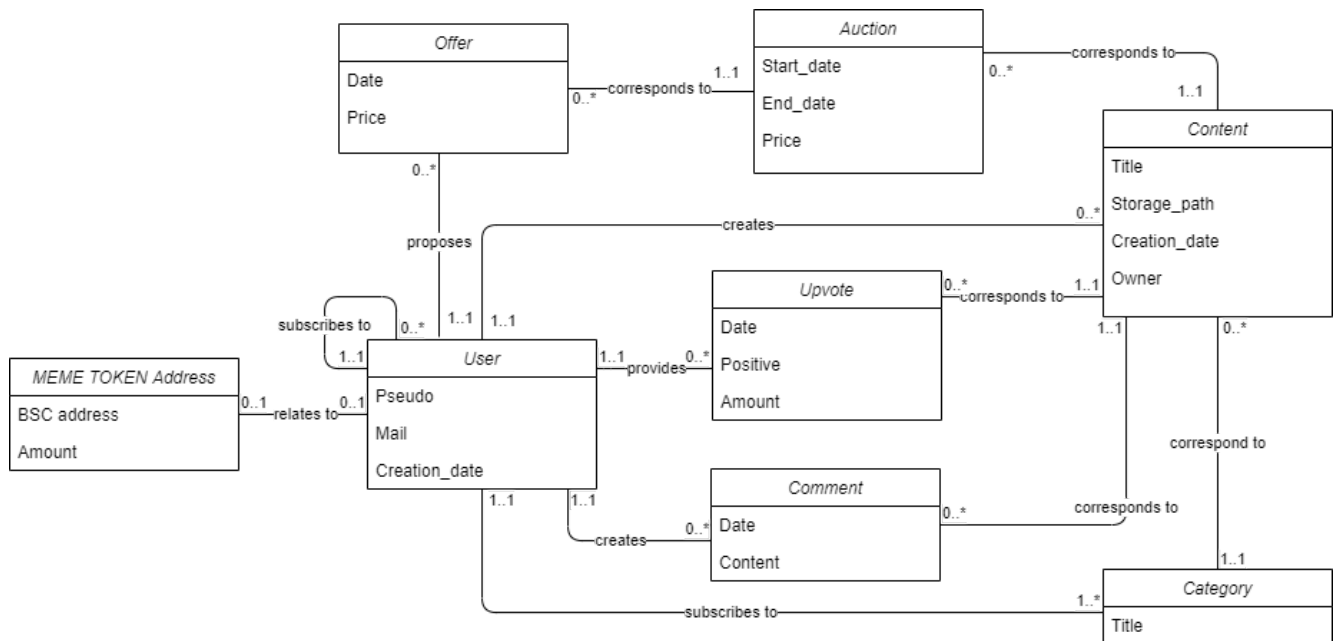
- <https://dxsale.app/app/pages/dxlockview?id=1&add=0x9135393363DD2Cc52B5A90d01c6e853a5D2d4B4D&type=tokenlock&chain=BSC>



PLATFORM OVERVIEW



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